



TARAPUR TRANSFORMERS LTD.

Dated: 13th August, 2024

To,

Department of Corporate Services BSE Ltd. P.J. Towers, Dalal Street, Mumbai - 400 001	The Manager-Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Stock Code: 533203	Stock Code: TARAPUR

Dear Sir,

Sub: Outcome of Board Meeting held on Tuesday, 13th August, 2024

The Board of Director of the Company at its Meeting held on 13th August, 2024, Commenced at 5.00 PM and Concluded at 6:30 PM has approved the Following.

- Unaudited Financial Results for the Quarter ended on June 30, 2024 along with the Limited Review Report issued by the Statutory Auditors pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Appointment of Mr. Asbab Sayyed, (DIN: 10740817) as Additional Non-executive Independent Director subject to approval of members in ensuing AGM.
- Appointment of as Mr. Digambar Patil (DIN: 10725330) as Additional Non-Executive Non-Independent Director subject to approval of members in ensuing AGM.
- Appointment of Mrs. Preeti Sehgal (ACS number- A63610) as the Company Secretary and Compliance Officer of the Company.



TARAPUR

TRANSFORMERS LTD.

Further, please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will be open after 48 hours after the announcement of the said results.

Kindly take the same on your record and oblige.

Thanking You,
Yours faithfully,

For Tarapur Transformers Limited

Suresh More
Managing Director
(DIN: 06873425)

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
TARAPUR TRANSFORMERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of TARAPUR TRANSFORMERS LIMITED (the "Company") for the quarter ended June 30, 2024.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The company had an outstanding liability of Canara Bank of Rs. 28,72,11,248.44/- in the form of Principal and Rs. 1,45,10,111.06/- in the form of accrued interest upto the period of FY 2014-15. Post FY 2014-15, the company had not been booking and recognizing the interest on this secured loan of Canara Bank in the books of accounts. The Company vide the OTS (One Time Settlement) scheme, settled the account with Canara Bank by paying Rs.7,00,00,000/- and on April 03, 2024, the Company received a No Dues Certificate. Accordingly, the Company has offered the amount waved off of Rs. 23,17,21,359.50/- as 'Other Income'.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

GRAND MARK & ASSOCIATES
CHARTERED ACCOUNTANTS



H.O. : 215, Neo Corporate Plaza, Kanchpada, Ramchandra Lane Extension, Malad (West), Mumbai - 400 064

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Kotma | Lucknow | Ludhiana | Navi Mumbai | New Delhi | Noida | Panvel | Pune | Raipur | Rohfak

Our Conclusion is not modified in respect of the above matters

For GRAND MARK & ASSOCIATES,
Chartered Accountants



A handwritten signature in black ink, appearing to read "Rahul Drolia".

(CA Rahul Drolia)

Partner

Membership No. 140934

UDIN : 24140934BKATWZ2732

Place : MUMBAI

Date : 13th August, 2024

TARAPUR TRANSFORMERS LIMITED

Registered Office : S-112, 1st Floor, Rajiv Gandhi Commercial Complex, Ekta Nagar, Kandivali (West), Mumbai - 400 067

CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com

Statement of Unaudited Financial Results for the Quarter ended on 30th June, 2024

(' in Lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED
	Unaudited	Audited	Unaudited	Audited
	30.06.2024	31.03.2024	30.6.2023	31.03.2024
1	Income from Operations			
a)	-	-	-	15.99
b)	2,381.55	4.31	15.58	53.66
c)	2,381.55	4.31	15.58	69.65
2	Expenses			
a)	-	-	-	21.33
b)	-	-	-	-
c)	-	-	-	-
d)	1.80	0.87	1.41	4.61
e)	25.17	7.53	6.75	35.64
f)	18.47	19.99	21.34	83.89
g)	881.66	12.76	14.38	49.08
	927.10	41.15	43.87	194.55
3	1454.45	(36.84)	(28.30)	(124.90)
4	-	-	-	-
5	1454.45	(36.84)	(28.30)	(124.90)
6	-	-	-	-
7	1454.45	(36.84)	(28.30)	(124.90)
	Other Comprehensive Income			
i)	-	-	-	-
ii)	-	-	-	-
iii)	(26.07)	42.75	-	42.75
iv)	2.71	(4.45)	-	(4.45)
8	(23.36)	38.30	-	38.30
9	1431.09	1.46	(28.30)	(86.60)
10	1950.00	1950.00	1950.00	1950.00
11				(3482.17)
12	Earning Per Share (In Rs.)			
a)	7.34	(0.19)	(0.15)	(0.64)
b)	7.34	(0.19)	(0.15)	(0.64)

Notes:-

- 1 The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 13th August, 2024 and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The auditors have conducted a "Limited Review" of the above financial results.
- 3 The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Indian Accounting Standard 108 (Ind-As-108) is not applicable to the Company.
- 4 The figures for the quarter ended March 31, 2024 are balancing figures between audited figures in respect of full financial year and unaudited published figures upto the third quarter.
- 5 The company had an outstanding liability of Canara Bank of Rs. 28,72,11,248.44/- in the form of Principal and Rs. 1,45,10,111.06/- in the form of accrued interest upto the period of FY 2014-15. Post FY 2014-15, the company had not been booking and recognizing the interest on this secured loan of Canara Bank in the books of accounts. The Company vide the OTS (One Time Settlement) scheme, settled the account with Canara Bank by paying Rs.7,00,00,000/- and on April 03, 2024, the Company received a No Dues Certificate. Accordingly, the Company has offered the amount waived off of Rs. 23,17,21,359.50/- as 'Other Income'.
- 6 The Company has filed an application U/S 7 of IBC, 2016 with NCLT Mumbai Bench for initiating Corporate Insolvency Resolution Process against Choudhary Global Limited for outstanding amount of Rs. 8,66,50,000/-. Hence the Management has decided to create a 'provision for bad and doubtful advances' of Rs. 8,66,50,000/-
- 7 Other income includes interest, rent etc.
- 8 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.



For & on behalf of the Board of Directors

Suresh More
Managing Director
Din : 06873425

Place: Mumbai
Date : 13.08.2024