

March 12, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
**BSE Symbol: INDOFARM**  
**BSE Scrip Code: 544328**

To,  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
**NSE Symbol: INDOFARM**

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Investment in equity shares of Wholly-Owned Subsidiaries under Right Issue.**

In compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, in its meeting held today, i.e., March 12, 2025, has approved the acquisition of 18,000,000 equity shares, each having a face value of INR 10/-, at a price of INR 25/- per share (including a premium of INR 15/- per share) of Barota Finance Limited (BFL), the wholly-owned subsidiary of the Company, under a rights issue.

The total investment for the acquisition amounts to INR 45,00,00,000/- (Rupees Forty-Five Crores Only).

The requisite information required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and Master Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, in respect of abovementioned Item are given under **Annexure-A**

The same is also being made available on the website of the Company at [www.indofarm.in](http://www.indofarm.in).

This is for your information and record.

Thanking you,  
Yours faithfully,  
For **Indo Farm Limited**

**Navpreet Kaur**  
**Company Secretary & Compliance Officer**  
**M. No. F8353**

**Encl.: As above**

ANNEXURE-A

**INVESTMENT IN BAROTA FINANCE LIMITED**

- a) **Name of the target entity, details in brief such as size, turnover etc. :**

Name of the Company	Turnover as at 31st March, 2024 (Amount in Lacs)	Net Worth as at 31st March, 2024 (Amount in Lacs)
<b>Barota Finance Limited</b>	<b>2640.26</b>	<b>3497.95</b>

- b) **Whether the acquisition would fall within related party transaction(s) and whether the Promoter/Promoter group/Group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"**

BFL is a Wholly-Owned Subsidiary of the Company and Mr. Anshul Khadwalia, Mr. Ranbir Singh Khadwalia and Mr. Brij Kishore Mahindroo are common directors in BFL and Indo Farm Equipment Limited, hence, the transaction would fall under the ambit of Related Party transaction. However, the transaction being carried between the holding company and Wholly Owned subsidiary shall be exempt from other compliance requirements under Regulation 23 of LODR.

- c) **Industry to which the entity being acquired belongs:**

The Barota Finance Limited an existing Wholly Owned Subsidiary of our company is a Non- Banking Finance Company. .

- d) **Objects and impact of acquisition of Shares:**

The support the future growth in the NBFC business of BFL as our Wholly Owned Subsidiary.

- e) **Brief Details of any governmental or regulatory approvals required for acquisition:**

No prior approval is required from any Government or regulatory authority.

- f) **Indicative time period of completion of Acquisition:**

30 Days

- g) **Nature of Consideration:**

The consideration shall be in the form of cash (Bank Transfer).

- h) **Cost of acquisition of shares or the price at which shares to be acquired:**

The Company will acquire 1, 80, 00,000 equity shares having face value of INR 10/- each at an offer price of INR 25/- each of Barota Finance Limited, under right issue. The total consideration amounting to INR 45, 00, 00,000/- (Rupees Forty-Five Crores Only) will be paid in cash.

- i) **Percentage of Shareholding/ Control Acquired and or/No. of shares of Barota Finance Limited ("BFL") to be acquired**

No. of shares already held*	No. of shares agreed to be acquired	Total No. of shares held after acquisition*
2,00,00,000 equity shares	1,80,00,000 equity shares	3,80,00,000 equity shares

\*Amounting to 100% of the issued, subscribed and paid up capital of BFL.

**j) Brief Background about the Entity whose shares being acquired**

BFL was incorporated on October 24, 2016 as a public limited company under the provisions of Companies Act, 2013 with the Registrar of Companies, Chandigarh. The Registered Office of BFL is situated at SCO-859, N.A.C, Manimajra, Chandigarh 160101, India. BFL, an existing Wholly Owned subsidiary of our company, is a RBI registered Type-II NBFC-ND, Non-Deposit Taking Non Systematically Important Company, providing finances for new tractors, old tractors, trade in advance etc.

This is for your information and record.

Thanking you,  
Yours faithfully,  
For **Indo Farm Limited**

**Navpreet Kaur**  
**Company Secretary & Compliance Officer**  
**M. No: F8353**