

Our Ref: Sec/270/2025 Date: 24th January 2025

BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code: 500252

National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex Bandra(E), Mumbai - 400 051 Symbol: LMW

Dear Sirs,

Sub: Integrated Filing (Financial) for the quarter and period ended 31st December 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated $31^{\rm st}$ December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated $2^{\rm nd}$ January 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and period ended $31^{\rm st}$ December 2024

The above information will be made available on the Company's website www.lmwglobal.com.

Kindly take the above details on record.

Thanking You,

Yours faithfully,

For LMW LIMITED

C R SHIVKUMARAN COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above



Quarterly Integrated Filing (Financial)

A. Financial Results

Date: 24th January 2025

CEO & CFO CERTIFICATE

The Board of Directors LMW Limited (formerly known as Lakshmi Machine Works Limited) Coimbatore

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

As per the first proviso to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Financial Results of the Company for the quarter and period ended 31st December 2024 placed before the Meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

V Senthil Chief Financial Officer (CFO) Sanjay Jayavarthanavelur
Charman and Managing Director (CEO)
(DIN: 00004505)

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A. B. KRISHNAMOORTHI F.C.A. V. INDIRA F.C.A. G. KARTHIKEYAN F.C.A.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to
The Board of Directors
LMW Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of LMW Limited ("the Company") for the quarter ended December 31,2024 and year to date from April 01 2024 to December 31 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

B. KRISHNAMOORTHI F.C.A.

V. INDIRA F.C.A.

G. KARTHIKEYAN F.C.A.

review is limited primarily to inquiries of company personnel and analytical procedures

applied to financial data and thus provides less assurance than an audit. A review is

substantially less in scope than an audit conducted in accordance with Standards on

Auditing and consequently does not enable us to obtain assurance that we would become

aware of all significant matters that might be identified in an audit. We have not performed

an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us

to believe that the accompanying statement of unaudited financial results prepared in

accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section

133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder

and other accounting principles generally accepted in India has not disclosed the

information required to be disclosed in terms of the Listing Regulations, including the

manner in which it is to be disclosed, or that it contains any material misstatement.

For S.KRISHNAMOORTHY & Co.,

F.R. No.: 001/196S Chartered Accountants

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B.KRISHNAMOORTH

Membership No.: 020439

Place: Coimbatore

Date: 24.01.2025

CHARTERED ACCOUNTANTS

UDIN: 25020439BMJNTS7056

Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020

Phone: 0422-7192255; website: www.lmwglobal.com; E Mail: secretarial@lmw.co.in

CIN: L29269TZ1962PLC000463

(₹ In crores except EPS)

		QUARTER ENDED			PERIOD	ENDED	YEAR ENDE
SL.NO	PARTICULARS	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.202
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited
I I	Revenue from operations	710.81	750.56	1,166.29	2,120.59	3,645.38	4,597.1
II .	Other Income	31.76	29.57	32.38	90.73	101.93	141.8
	Total Income from operations	742.57	780.13	1,198.67	2,211.32	3,747.31	4,738.9
III	Expenses						
	a. Cost of Material Consumed	413.27	453.46	742.27	1,300.59	2,356.14	2,905.3
	b. Purchase of Stock-in-trade	-	-	1	-	-	-
	c. Changes in inventories of finished goods, work-in- progress and stock -in-trade	23.38	11.74	(8.45)	11.79	(24.42)	29.2
	d. Employee benefits expense	87.30	93.68	99.18	269.56	304.55	394.9
	e. Finance Costs	-	-	1.05	-	1.21	-
	f. Depreciation and Amortisation expense	27.49	26.77	22.20	79.43	66.42	91.7
	g. Other Expenses	154.30	156.28	219.28	457.36	649.83	837.7
	Total Expenses	705.74	741.93	1,075.53	2,118.73	3,353.73	4,259.0
1V	Profit before exceptional items and tax	36.83	38.20	123.14	92.59	393.58	479.8
٧	Exceptional Items ¹	131.61	-	-	131.61	-	-
VI	Profit from Ordinary activities before tax	168.44	38.20	123.14	224.20	393.58	479.8
VII	Tax Expense ²	20.56	9.45	26.50	35.08	87.35	108.5
VIII	Net Profit from Ordinary activities after tax	147.88	28.75	96.64	189.12	306.23	371.3
IX	Other Comprehensive Income (after Tax)						
	a. Items that will not be reclassified to profit or loss	(84.47)	41.54	7.79	12.97	102.75	96.3
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
x	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	63.41	70.29	. 104.43	202.09	408.98	467.
ΧI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68	10.68	10.6
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	10.00	25.50	22.30	25.30	22.30	2,651.
	Earnings Per Share (EPS)(of ₹ 10 each)						
	- Basic	138.43	26.91	90.46	. 177.04	286.65	347.6
_	- Diluted	138.43	26.91	90.46	177.04	286.65	347.6

¹ Exceptional item for the current quarter and period ended 31st December 2024 includes Profit on sale of investment in shares of wholly owned subsidiary companies such as LMW Textile Machinery (Suzhou) Co., Ltd, China and LMW GLOBAL FZE, UAE to LMW Holding Limited, UAE a wholly owned subsidiary of LMW Limited.

² Tax Expense for the current quarter and period ended 31st December 2024 includes tax provision of Rs. 12.91 Crores arising from capital gains on sale of Investment in shares of wholly owned subsidiary companies such as LMW Textile Machinery (Suzhou) Co., Ltd, China and LMW GLOBAL FZE, UAE to LMW Holding Limited, UAE a wholly owned subsidiary of LMW Limited.





Standalone Segment Wise Revenue, Results and Capital employed for the quarter and period ended 31 st December 2024

			(₹ In crores)							
SL.NO	PARTICULARS	Q	QUARTER ENDED			PERIOD ENDED				
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024			
1	Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			
	a)Textile Machinery Division	450.84	456.56	917.78	1,347.31	2,908.32	3,575.22			
	b)Machine Tool & Foundry Division	249.69	272.04	240.93	727.85	755.83	1,049.77			
	c)Advanced Technology Centre	41.67	42.37	49.51	123.17	133.16	160.19			
	Total	742.20	770.97	1,208.22	2,198.33	3,797.31	4,785.18			
	Less : Inter-segment revenue	25.69	20.62	39.54	69.45	134.61	163.34			
	Net Sales / Income from Operations	716.51	750.35	1,168.68	2,128.88	3,662.70	4,621.84			
2	Segment Results									
	(Profit before Interest & tax)	1								
	a)Textile Machinery Division	(3.33)	(6.64)	81.08	(22.69)	269.91	313.64			
	b)Machine Tool & Foundry Division	14.19	16.37	14.31	37.02	50.97	74.42			
	c)Advanced Technology Centre	4.38	4.81	4.87	10.73	14.91	14.03			
	Total	15.24	14.54	100.26	25.06	335.79	402.09			
_	Add : Other Unallocable income net of Unallocable expenditure ¹	153.20	23.66	22.88	199.14	5 7.7 9	77.79			
	Total Profit Before Tax	168,44	38.20	123.14	224.20	393.58	479.88			
3	Segment Assets									
	a)Textile Machinery Division	1,683.57	1,710.28	2,262.76	1,683.57	2,262.76	1,935.29			
	b)Machine Tool & Foundry Division	1,298.05	1,284.82	1,193.43	1,298.05	1,193.43	1,207.45			
	c)Advanced Technology Centre	164.73	138.48	122.74	164.73	122.74	101.39			
	d)Unallocated	871.06	872.47	745.13	871.06	745.13	740.03			
	Total	4,017.41	4,006.05	4,324.06	4,017.41	4,324.06	3,984.16			
4	Segment Liabilities									
	a)Textile Machinery Division	712.01	801.18	1,327.43	712.01	1,327.43	1,001.68			
	b)Machine Tool & Foundry Division	397.50	375.39	290.57	397.50	290.57	252.7 3			
	c)Advanced Technology Centre	71.68	55.67	53.00	71.68	53.00	19.02			
	d)Unallocated	51.96	52.96	49.32	51.96	49.32	48.44			
	Total	1,233.15	1,285.20	1,720.32	1,233.15	1,720.32	1,321.87			

¹ Other unallocable Income includes profit of Rs.131.61 Crores on sale of Investment in the shares of wholly owned subsidiary companies such as LMW Textile Machinery (Suzhou) Co., Ltd, China and LMW GLOBAL FZE, UAE to LMW Holding Limited, UAE a wholly owned subsidiary of LMW Limited.





Chartered Accountants

PARTNERS

K.N. SREEDHARAN E.C.A. B. KRISHNAMOORTHI E.C.A. V. INDIRA E.C.A. G. KARTHIKEYAN E.C.A.

Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
LMW Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of LMW Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024 and for the period from April 01 2024 to December 31 2024 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of

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Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A. B. KRISHNAMOORTHI F.C.A. V. INDIRA F.C.A. G. KARTHIKEYAN F.C.A.

India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following entities:
 - i) Parent Company:

LMW Limited, India

ii) Subsidiaries:

LMW Holding Limited, UAE

LMW Aerospace Industries Limited, India

Subsidiaries of LMW Holding Limited:
LMW Textile Machinery (Suzhou) Co. Ltd, China
LMW Global FZE, UAE

Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A. B. KRISHNAMOORTHI F.C.A.

V. INDIRA F.C.A.

G. KARTHIKEYAN F.C.A.

and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material

misstatement.

5. The consolidated unaudited financial results include the interim financial results of LMW Holding Limited, UAE (the wholly owned subsidiary, which comprise of two wholly owned subsidiaries, namely, LMW Textile Machinery (Suzhou) Company Ltd, China and LMW Global FZE, UAE), which have not been reviewed / audited by their respective auditors, whose interim financial results reflect total revenue of Rs. 132.51 Crs, total net loss after tax of Rs.2.75 Crs for the period ended 31.12.2024 as considered in the consolidated unaudited interim financial results. Another subsidiary company namely LMW Aerospace Industries Ltd, India was incorporated on 16th March 2021 and this company is yet to commence operations. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the

Our conclusion on the Statement is not modified in respect of the above matter. For S.KRISHNAMOORTHY & Co.,

Management, these interim financial results are not material to the Group.

Chartered Accountants

F. R. No.: 0014\$6S

B.KRISHNAMOORTHI Partner Membership No.: 020439

Place: Coimbatore

Date: 24.01.2025

CHARTERED ACCOUNTANTS

UDIN: 25020439BMJNTT5082

Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020

Phone: 0422-7192255; website: www.lmwglobal.com; E Mail: secretarial@lmw.co.in

CIN: L29269TZ1962PLC000463

	ent of Consolidated Unaudited Financial Results for the quart	QUARTER ENDED			(₹ In cror PERIOD ENDED		YEAR ENDED
SL.NO	PARTICULARS	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.202
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited
- 1	Revenue from operations	766.43	768.99	1,213.97	2,208.38	3,725.21	4,695.8
II	Other Income	32.96	29.69	31.80	92.07	103.32	143.5
	Total Income from operations	799.39	798.68	1,245.77	2,300.45	3,828.53	4,839.3
III	Expenses						
	a. Cost of Material Consumed	440.78	461.20	775.03	1,341.26	2,395.11	2,945.4
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in- progress and stock -in-trade	33.63	12.61	(9.32)	20.84	(30.75)	28.6
	d. Employee benefits expense	93.14	101.94	103.28	288.63	317.03	412.0
	e. Finance Costs	-	-	1.05	-	1,21	-
	f. Depreciation and Amortisation expense	28.84	28.14	23.34	83.39	69.77	96.3
,	g. Other Expenses	163.12	160.99	227.12	476.40	681.13	874.
	Total Expenses	759.51	764.88	1,120.50	2,210.52	3,433.50	4,357.
IV	Profit before exceptional items and tax	39.88	33.80	125.27	89.93	395.03	482.:
٧	Exceptional Items	-	-	-	-	-	-
VI	Profit from Ordinary activities before tax	39.88	33.80	125.27	89.93	395.03	482.:
VII	Tax Expense	20.58	9.34	26.50	35.15	87.35	108.
VIII	Net Profit from Ordinary activities after tax	19.30	24.46	98.77	54.78	307.68	373.
IX	Other Comprehensive Income (after Tax)						
IA	a. Items that will not be reclassified to profit or loss	(84.47)	41.54	7.79	12.97	102.75	96,
	b. Items that will be reclassified to profit or loss	-	-	-	-	-	-
Х	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	(65.17)	66.00	106.56	67.75	410.43	469.
ΧI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68	10.68	10.6
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	20.00	23,00	20100	20100	23100	2,692.
XIII	Earnings Per Share (EPS)(of ₹ 10 each)		-				
	- Basic	18.06	22.90	92.46	51.28	288.01	349.
	- Diluted	18.06	22.90	92.46	51.28	288.01	349.





Consolidated Segment Wise Revenue, Results and Capital employed for the quarter and period ended 31st December 2024

			(₹ In crores)						
SL.NO	PARTICULARS	QI	QUARTER ENDED			PERIOD ENDED			
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024		
1	Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
	a)Textile Machinery Division	507.67	475.11	964.88	1,436.44	2,989.54	3,675.59		
	b) Machine Tool & Foundry Division	249.69	272.04	240.93	727.85	755.83	1,049.77		
	c) Advanced Technology Centre	41.66	42.37	49.51	123.17	133.16	160.19		
	Total	799.02	789.52	1,255.32	2,287.46	3,878.53	4,885.55		
	Less: Inter-segment revenue	25.69	20.62	39.54	69.45	134.61	163.34		
	Net Sales/Income from Operations	773,33	768.90	1,215.78	2,218.01	3,743.92	4,722.21		
2	Segment Results								
	(Profit before Interest & tax)								
	a)Textile Machinery Division	(0.30)	(11.03)	83.23	(25.37)	271.36	315.92		
	b) Machine Tool & Foundry Division	14.19	16.37	14.31	37.02	50.97	74.42		
	c) Advanced Technology Centre	4.38	4.81	4.87	10.73	14.91	14.03		
	Total	18.27	10.15	102.41	22,38	337.24	404.37		
	Add : Other un-allocable income net of Unallocable expenditure	21.61	23.65	22.86	67.55	57.79	77.79		
	Total Profit Before Tax	39.88	33.80	125.27	89.93	395.03	482,16		
3	Segment Assets								
	a)Textile Machinery Division	1,816.29	1,851.16	2,412.63	1,816.29	2,412.63	2,044.48		
	b)Machine Tool & Foundry Division	1,298.05	1,284.82		,	1,193.43	<u> </u>		
	c)Advanced Technology Centre	164.73	140.98	125.24	164.73	125.24	103.89		
	d)Unallocated	656.63	798.94	672.37	656.63	672.37	675.60		
	Total	3,935.70	4,075.90	4,403.67	3,935.70	4,403.67	4,031.42		
4	Segment Liabilities					-			
	a)Textile Machinery Division	728.77	837.77	1,372.59	728.77	1,372.59	1,007.59		
	b)Machine Tool & Foundry Division	397.50	375.39	290.57	397.50	290.57	252.73		
	c)Advanced Technology Centre	71.68	55.67	53.00	71.68	53.00	19.02		
	d)Unallocated	51.96	52.96	49.32	51.96	49.32	48.44		
	Total	1,249.91	1,321.79	1,765.48	1,249.91	1,765.48	1,327.78		





Notes:

Place: Coimbatore Date: 24th January 2025

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 24th January 2025. The Statutory Auditors have carried out limited review of the above results.
- The entire shares held by LMW Limited, India in wholly owned subsidiary companies such as LMW Textile Machinery (suzhou) Co., Ltd, China and LMW Global FZE, UAE has been sold / transferred to its another wholly owned subsidiary company namely LMW Holding Limited, UAE during the quarter ended 31st December 2024. With effect from current quarter, LMW Textile Machinery (Suzhou) Co. Ltd, China and LMW GLOBAL FZE, UAE will now become step down subsidiary of LMW Limited, India.
- The consolidated financial results for the quarter and period ended 31st December 2024 includes financial results of wholly owned subsidiary companies - 1) LMW Holding Limited, UAE and 2) LMW Aerospace Industries Limited, India and also includes financial results of step down subsidiaries such as LMW Textile Machinery (Suzhou) Co. Ltd, China and LMW GLOBAL FZE, UAE.
- Figures for the previous quarter/ year have been regrouped/ rearranged wherever necessary.

For S. KRISHNAMOORTHY & Co.,

F.R.No.: 0014965 Zhjartered Accouptants

Partner Membership No.:021439

CHAIRMAN AND MANAGING DIRECTOR

For LMW LIMITED



(formerly Lakshmi Machine Works Limited)

- B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. **Not Applicable**
- C. Format for disclosing outstanding default on Loans and Debt Securities Not Applicable
- D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) **Not Applicable**
- E. Statement on impact of Audit Qualifications (for Audit Report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) **Not Applicable**

