

WICL/SEC/2024-25

September 27, 2024

To,

BSE Ltd. Scrip Code: 533252 Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. Stock Symbol : WELINV, Series : EQ Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
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Dear Sirs / Madam,

Sub.: Result of voting at the 16th Annual General Meeting in compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations) read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, we are enclosing herewith the details of the Voting (including E-voting) Results declared on September 27, 2024 alongwith the Scrutinizer's Report dated September 27, 2024 on e-voting at the Annual General Meeting in respect of the resolutions stated in the Notice dated August 07, 2024.

Please note that for the purpose of disclosure, invalid votes have not been considered.

This is for your reference and record. Kindly acknowledge the receipt of the same.

Date of the AGM: September 27, 2024

Total number of shareholders on record date (i.e. cut off date): 13,491

No. of Shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group: NA Public: 30

No. of Shareholders attended the meeting through Video Conferencing

Promoters and Promoter Group: NA Public: NA

Item No. 1: Ordinary Resolution to receive, consider and adopt the Balance Sheet as at March 31, 2024 and the Profit and Loss Account for the year ended on that date and the Report of Directors and Auditors thereon.

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	27,25,574	E-Voting	27,25,573	100.00	27,25,573	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	27,25,573	100.00	27,25,573	0	100.00	0.00
Public - Institutions	4,891	E-Voting	4,650	95.07	4,650	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	4,650	95.07	4,650	0	100.00	0.00
Public - Non Institutions	9,24,011	E-Voting	237	0.03	232	5	97.89	2.11
		Poll	420	0.05	420	0	100.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	657	0.07	652	5	99.24	0.76
Total	36,54,476		27,30,880	74.73	27,30,875	5	99.99	0.01

Accordingly, the above resolution has been passed by the Shareholders of the Company.

Item No. 2: Ordinary Resolution to appoint a Director in place of Mr. L. T. Hotwani (holding DIN 00007125) who retires by rotation and being eligible offers himself for re-appointment.

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	27,25,574	E-Voting	27,25,573	100.00	27,25,573	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	27,25,573	100.00	27,25,573	0	100.00	0.00
Public - Institutions	4,891	E-Voting	4,650	95.07	4,650	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	4,650	95.07	4,650	0	100.00	0.00
Public - Non Institutions	9,24,011	E-Voting	241	0.03	236	5	97.92	2.07
		Poll	420	0.05	420	0	100.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	661	0.07	656	5	99.24	0.76
Total	36,54,476		27,30,884	74.73	27,30,879	5	99.99	0.01

Accordingly, the above resolution has been passed by the Shareholders of the Company.

Item No. 3: Special Resolution for Appointment of Mr. Gajendra Nahar (DIN - 02840211) as Executive Director (Whole-time)

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	27,25,574	E-Voting	27,25,573	100.00	27,25,573	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	27,25,573	100.00	27,25,573	0	100.00	0.00
Public - Institutions	4,891	E-Voting	4,650	95.07	4,650	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	4,650	95.07	4,650	0	100.00	0.00
Public - Non Institutions	9,24,011	E-Voting	237	0.03	232	9	97.89	3.80
		Poll	420	0.05	420	0	100.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	657	0.07	652	9	99.24	1.37
Total	36,54,476		27,30,880	74.73	27,30,875	9	99.99	0.01

Accordingly, the above resolution has been passed by the Shareholders of the Company.

Item No. 4: Appointment of Mr. Hardik Dhebar (DIN – 00046112) as Non-Executive Non-Independent Director

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	27,25,574	E-Voting	27,25,573	100.00	27,25,573	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	27,25,573	100.00	27,25,573	0	100.00	0.00
Public - Institutions	4,891	E-Voting	4,650	95.07	4,650	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	4,650	95.07	4,650	0	100.00	0.00
Public - Non Institutions	9,24,011	E-Voting	241	0.03	236	5	97.92	2.07
		Poll	420	0.05	420	0	100.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	661	0.07	656	5	99.24	0.76
Total	36,54,476		27,30,884	74.73	27,30,879	5	99.99	0.01

Accordingly, the above resolution has been passed by the Shareholders of the Company.

Item No. 5: Appointment of Mr. Devendra Patil (DIN - 00062784) as Non-Executive Non-Independent Director

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	27,25,574	E-Voting	27,25,573	100.00	27,25,573	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	27,25,573	100.00	27,25,573	0	100.00	0.00
Public - Institutions	4,891	E-Voting	4,650	95.07	4,650	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	4,650	95.07	4,650	0	100.00	0.00
Public - Non Institutions	9,24,011	E-Voting	241	0.03	236	5	97.92	2.07
		Poll	420	0.05	420	0	100.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	661	0.07	656	5	99.24	0.76
Total	36,54,476		27,30,884	74.73	27,30,879	5	99.99	0.01

Accordingly, the above resolution has been passed by the Shareholders of the Company.

You are kindly requested to note the same and oblige.

Yours faithfully,

Thanking you.

For **Welspun Investments and Commercials Limited**

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Amol Nandedkar
Company Secretary
ACS-23661



**SPZ & ASSOCIATES
COMPANY SECRETARIES**

**Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)
PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com**

SCRUTINIZER REPORT

[Pursuant to Provision of Section 108 of the Companies Act, 2013 and the
Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
16th Annual General Meeting (AGM)
Welspun Investments and Commercials Limited (The "Company")
(CINL52100GJ2008PLC055195)
Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch,
Gujarat - 370110, India.

Dear Sir,

I, Sunil Purushottam Zore (Certificate of Practice No : 11837), a Company Secretary in practice, has been appointed by the Board of Directors of the Company as a scrutinizer for the purpose of Scrutinizing the remote e-voting process along with voting during the AGM by polling paper, and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the resolutions contained in the Notice (hereinafter referred to as "the resolutions") of the 16th Annual General Meeting (AGM) of the members of the Company, held on Friday, September 27, 2024 at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat - 370 110 at 11:00 a.m..

The Notice dated **August 7, 2024** convening the 16th AGM of the Company along with statement setting out material facts under section 102 of the Companies Act, 2013, was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company.

Nagpur Office : Block 98, Wing III, RajatSankul, Ganesh Peth, Nagpur-440018



**SPZ & ASSOCIATES
COMPANY SECRETARIES**

**Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)
PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com**

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and voting at AGM by polling paper on the resolutions contained in the Notice to the 16th AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process along with voting during the AGM by polling paper is restricted to make a Scrutinizer's report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company, to provide facilities for remote e-voting.

Further to the above, I submit my report as under:-

- i. The remote e-voting commenced on **Tuesday, September 24, 2024 (9:00 am) and ended on Thursday, September 26, 2024 (5:00 pm)**.
- ii. The members who were on record of the Company as on the "cut-off date i.e. **Friday, September 20, 2024 (End of Day)** were entitled to vote on the resolutions as set out in the notice of the 16th AGM of the Company.
- iii. The votes cast via remote e-voting were blocked on **Thursday, September 26, 2024 (5:00 pm)**, immediately after completion of voting hours.
- iv. The facility for voting during the AGM by polling paper was provided at the 16th AGM on **Friday, September 27, 2024** for those members who attended the meeting but not voted through remote e-voting facility.
- v. The votes cast at the AGM as well as the votes cast through remote e-voting were unlocked in the presence of two witnesses, not in the employment of the Company.



**SPZ & ASSOCIATES
COMPANY SECRETARIES**

**Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)
PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com**

vi. Thereafter, considering remote e-voting and voting during the AGM by polling paper, the combined result of the voting is annexed to this report as "Annexure -A".

vii. I have not found any poll papers, which were invalid/incomplete/defective.

viii. According to such report, it is confirmed that all resolutions stand passed with the requisite majority.

I hereby confirm that we are maintaining the register/record/report received from authorized agency and the Company in respect of the votes cast through remote e-voting and voting during the AGM by polling paper by the member of the Company. I have sealed and handed over polling papers and all others relevant records to Company Secretary of the Company for safe-keeping.

This report is being signed and issued on **September 27, 2024**.

Thanking you,

Yours Faithfully,
For SPZ & Associates
Company Secretaries

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CS Sunil Zore

Certificate of Practice Number -11837

Membership Number - A22144

Firm Unique Identification Number- S2015MH305600

Peer Review Certificate Number- 965/2020

ICSIUDIN - A022144F001350119

Nagpur Office : Block 98, Wing III, RajatSankul, Ganesh Peth, Nagpur-440018

ANNEXURE-A
SCRUTINIZER REPORT

Item No. of Notice	Type of Resolution	Resolution Details	Type of Voting	Votes in favour of the resolution			Votes against the resolution			Total Voting			Invalid votes		
				Number of members voted	Number of Votes cast by them	% age	Number of members voted	Number of votes cast by them	% age	Number of members voted (5+8)	Number of Votes cast by them (6+9)	% age (7+10)	Number of members voted	Number of votes cast by them	% age
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	Ordinary Resolution	To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2024 and the Reports of the Board of Directors and the Auditors thereon.	Remote e-voting	39	2730455	100.00	1	5	0.00	40	2730460	100.00	0	0	0
			Voting during AGM	20	420	100.00	0	0	-	20	420	100.00	0	0	0
			Total	59	2730875	100.00	1	5	0.00	60	2730880	100.00	0	0	0
2	Ordinary Resolution	To appoint a Director in place of Mr. L. T. Hotwani (DIN: 00007125), who retires by rotation, and being eligible, offers himself for re-appointment.	Remote e-voting	40	2730459	100.00	1	5	0.00	41	2730464	100.00	0	0	0
			Voting during AGM	20	420	100.00	0	0	-	20	420	100.00	0	0	0
			Total	60	2730879	100.00	1	5	0.00	61	2730884	100.00	0	0	0
3	Special Resolution	To appoint Mr. Gajendra Nahar (DIN : 02842999) as Executive Director of the Company	Remote e-voting	39	2730455	100.00	2	9	0.00	41	2730464	100.00	0	0	0
			Voting during AGM	20	420	100.00	0	0	-	20	420	100.00	0	0	0
			Total	59	2730875	100.00	2	9	0.00	61	2730884	100.00	0	0	0
4	Ordinary Resolution	To appoint Mr. Hardik Dhebar (DIN : 00046112) as Non-Executive Non-Independent Director of the Company	Remote e-voting	40	2730459	100.00	1	5	0.00	41	2730464	100.00	0	0	0
			Voting during AGM	20	420	100.00	0	0	-	20	420	100.00	0	0	0
			Total	60	2730879	100.00	1	5	0.00	61	2730884	100.00	0	0	0
5	Ordinary Resolution:	To appoint Mr. Devendra Patil (DIN : 00062784) as Non-Executive Non-Independent Director of the Company	Remote e-voting	40	2730459	100.00	1	5	0.00	41	2730464	100.00	0	0	0
			Voting during AGM	20	420	100.00	0	0	-	20	420	100.00	0	0	0
			Total	60	2730879	100.00	1	5	0.00	61	2730884	100.00	0	0	0

SUNIL
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