



LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

December 10, 2024

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 543277

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Intimation of Change in the Senior Leadership Team

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We wish to inform you about the following changes in the Senior Leadership Team in compliance with the provisions of Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

a. Resignation of Dr. Ajay Anant Audi

Dr. Ajay Anant Audi has tendered his resignation as Executive Vice President (R&D) through a letter dated September 19, 2024. He will be relieved from his duties effective close of office hours on December 17, 2024.

b. Promotion of Dr. Milind Vaidya

Dr. Milind Vaidya has been inducted into the Senior Leadership Team and promoted from Senior Vice President (Marketing Specialties and R&D) to Executive Vice President (Marketing Specialties and R&D). In his new role, Dr. Vaidya will also take charge of leading the R&D operations.

The details required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

This is for your information and records. We kindly request you to take the above on record.

Thanking you,

For **Laxmi Organic Industries Limited**



Aniket Hirpara

Company Secretary and Compliance Officer



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Annexure A

The details as required under Regulation 30 of Listing Regulations

A. Resignation Dr. Ajay Anant Audi

Particulars	Dr. Ajay Audi
1. Reason for Change in Senior Management	Resignation
2. Date of Cessation	With effect from December 17, 2024 (From closure of business hours)
3. Brief profile (in case of Appointment)	Not Applicable
4. Disclosure of relationship (in case of Appointment)	Not Applicable
5. Letter of Resignation along with detailed reason for resignation	Attached

B. Promotion of Dr. Milind Vaidya

Particulars	Remarks
1. Name	Dr. Milind Vaidya
2. Reason for Change in Senior Management	Promotion of Dr. Milind Vaidya as Executive Vice President (Marketing Specialties and R&D), in the category of Senior Leadership Team w.e.f. December 17, 2024.
3. Date of Appointment & Terms of Appointment	Date of Promotion: With effect from December 17, 2024 Terms of Appointment: Full-time employment
4. Brief profile (in case of Appointment)	Dr. Milind Vaidya holds a Ph.D. in Organic Chemistry from UDCT, an MS in Organic Chemistry from IIT Mumbai, and certifications in Brand Management from IIM Bangalore and Six Sigma (Black & Green Belt). With 27 years of diverse experience, he has held leadership roles in esteemed organizations such as Atotech GmbH, Reliance Industries, BP-Castrol, and GE India Technology Centre. Dr. Vaidya has a proven track record in building marketing frameworks, driving product innovation, and developing competitive strategies. His expertise spans establishing marketing departments, managing product lifecycles, and fostering collaboration across R&D, production, and sourcing functions to deliver impactful business outcomes.
5. Disclosure of relationship (in case of Appointment)	Not Applicable (Dr. Milind Vaidya is not related to any Director of the Company)



Dr. Ajay A Audi
Osho Krishna, B/302,
Baji Prabhu Deshpande Marg,
Vishnunagar, Naupada,
Thane – 400 602
Date: Sept. 19, 2024

To,
Dr Rajan Venkatesh,
Managing Director and CEO,
Laxmi Organic Industries Ltd.,

Sub: Resignation Letter

Dear Sir,

After a long association of more than 10.5 years with Laxmi Organic Industries Ltd. (LOIL), I hereby, tender my resignation from the services of Laxmi Organic Industries Ltd. (LOIL) as Executive Vice president - R and D.

I am feeling proud to be an active supporter and contributor in achievements of various milestones during the remarkable path of growth in last 11 years.

With a deep sense of gratitude, I give my thanks to Ravi Sir and you for the valuable guidance and overwhelming support in this long tenure. I also extend my thanks to entire SLT, Managers and my colleagues for the kind treatment and co-operation that I received during my tenure in LOIL.

However, in my own personal interest and better prospects I am induced to leave this organization.

I shall be highly obliged if you kindly accept my resignation and relieve me on or before 10th December, 2024.

I hereby request you to kindly settle my variable pay on the pro-rata basis along with my final settlement.

Thanking you,

Yours faithfully,



(Dr.Ajay A Audi)