

Date: October 25, 2024

To,
BSE Limited,
Corporate Relationship Department,
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Trading Symbol: **SAVFI**
Scrip Code: **511577**

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, (SEBI Listing Regulations), we hereby inform you that the Board of Directors at its meeting held today Friday, October 25, 2024 has inter-alia considered and approved, the following matters:

1. Increase in Authorised Capital of the Company from existing Rs. 38,00,00,000 (Rupees Thirty-eight crore only) divided into 3,55,00,000 (Three Crore Fifty Five Lakh) equity shares of Rs. 10/- each and 25,00,000 (Twenty Five Lakhs) Redeemable Preference Shares of Rs.10/- to Rs. 1,00,00,00,000 (Rupees Hundred crore only) divided into 9,75,00,000 (Nine Crore Seventy Five Lakh) equity shares of Rs. 10/- each and 25,00,000 (Twenty Five Lakhs) Redeemable Preference Shares of Rs.10/- each, subject to approval of Shareholders;

The alteration of Memorandum of Association to substitute the existing Clause V with the new Clause V subject to approval of Shareholders;

Additional details in respect of the aforementioned agenda items have been included in **Annexure A**.

2. Increase in borrowing limits of the Company in accordance with Section 180(1)(c) of the Companies Act, 2013, as may be amended from time to time ("Act") along with other applicable provisions, to raise or borrow, from time to time, such sum or sums as it may deem appropriate for the purpose of the Company and subject to approval of shareholders of the Company, and provided that the total amount which may be borrowed shall not exceed Rs. 500,00,00,000/-(Rupees Five Hundred Crores Only) at any time.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Savani Financials Limited

Deepa Tracy
Managing Director
DIN: 00516615

Place: Mumbai
Encl: As above

ANNEXURE A

Sr.No.	Particulars	Remarks
1.	Amendments to memorandum of association of listed entity, in brief	<p>Pursuant to the proposed increase in the authorised share capital of the Company, subject to the approval of the Shareholders of the Company, it is proposed to substitute the existing Clause V of the Memorandum of Association with the following new Clause V</p> <p>“V. The Authorised Share Capital of the Company is Rs. 1,00,00,00,000 /- (Rupees Hundred Crores only) divided into 9,75,00,000 (Nine Crore Seventy Five Lakh) equity shares of Rs. 10/- each and 25,00,000 (Twenty-Five Lakh) Redeemable Preference Shares of Rs.10/- each ranking pari passu with power of the Company to increase or decrease capital.”</p>
2.	Amendments to articles of association of listed entity, in brief	Not Applicable

For Savani Financials Limited

Deepa Tracy
Managing Director
DIN: 00516615

Place: Mumbai