



MONARCH
NETWORK CAPITAL

MNCL/SE/31/2024-25

Date: August 23, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code No.: 511551

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai – 400051
Symbol - MONARCH

Dear Sir/Madam,

Sub: Disclosure under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 - voting results & Consolidated Scrutinizer's Report of the Extraordinary General Meeting held on Thursday, August 22, 2024

Please find attached the voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Consolidated Scrutinizer's Report, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.

The same are also being made available on the website of the Company.

This is for your information and records.

Yours faithfully,
For Monarch Network Capital Limited

Nitesh Tanwar
Company Secretary & Compliance Officer
M. No.: FCS – 10181

Place: Ahmedabad
Date: August 23, 2024

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat
Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009
T: +91-079-266 66 500 / +91-079-660 00 500 | E : reachus@mnclgroup.com | W: www.mnclgroup.com

Monarch Network Capital Limited

Date of EGM	22nd August, 2024
Total number of shareholders on record date	12744
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	6
Public	28
No. of shareholders attended the meeting through video Conferencing	Not Applicable
Promoters and Promoter Group	
Public	

Agenda-wise disclosure

ITEM NO. 1 :-To increase authorized share capital and subsequent alteration of the "Capital Clause" of the Memorandum of Association of the Company									
Resolution required: (Ordinary/ Special)					Ordinary				
Whether promoter / promoter group are interested in the agenda/resolution?					No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes -in Favour (4)	No. of Votes- against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter	E-voting	18,940,175	12,707,872	67.0948	12,707,872	-	100.0000	-	0
	Poll		5,110,466	26.9821	5,110,466	-	100.0000	-	0
	Total	18,940,175	17,818,338	94.0769	17,818,338	-	100.0000	-	0
Public Institutions	E-voting	152,103	-	-	-	-	-	-	0
	Poll		-	-	-	-	-	-	0
	Total	152,103	-	-	-	-	-	-	0
Public Non-Institutions	E-voting	14,777,240	2,294,971	15.5304	2,294,958	13.00	99.9994	0.0005	0
	Poll		82,731	0.5599	82,731	-	100.0000	-	0
	Total	14,777,240	2,377,702	16.0903	2,377,689	13.00	99.9995	0.0006	0
Total		33,869,518	20,196,040	59.6290	20,196,027	13.00	99.9999	0.0001	0

ITEM NO. 2 :-To offer and issue equity shares on a preferential basis to certain identified persons and other matters related thereto									
Resolution required: (Ordinary/ Special)					Special				
Whether promoter / promoter group are interested in the agenda/resolution?					No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes -in Favour (4)	No. of Votes- against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter	E-voting	18,940,175	12,707,872	67.0948	12,707,872	-	100.0000	-	0
	Poll		5,110,466	26.9821	5,110,466	-	100.0000	-	0
	Total	18,940,175	17,818,338	94.0769	17,818,338	-	100.0000	-	0
Public Institutions	E-voting	152,103	-	-	-	-	-	-	0
	Poll		-	-	-	-	-	-	0
	Total	152,103	-	-	-	-	-	-	0
Public Non-Institutions	E-voting	14,777,240	2,294,971	15.5304	2,293,342	1,629.00	99.9290	0.0710	0
	Poll		82,731	0.5599	82,731	-	100.0000	-	0
	Total	14,777,240	2,377,702	16.0903	2,376,073	1,629.00	99.9315	0.0685	0
Total		33,869,518	20,196,040	59.6290	20,194,411	1,629.00	99.9919	0.0081	0

ITEM NO. 3 :- To approve the capitalization of securities premium account									
Resolution required: (Ordinary/ Special)					Ordinary				
Whether promoter / promoter group are interested in the agenda/resolution?					No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes -in Favour (4)	No. of Votes- against (5)	% of Votes in favour on Votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter	E-voting	18,940,175	12,707,872	67.0948	12,707,872	-	100.0000	-	0
	Poll		5,110,466	26.9821	5,110,466	-	100.0000	-	0
	Total	18,940,175	17,818,338	94.0769	17,818,338	-	100.0000	-	0
Public Institutions	E-voting	152,103	-	-	-	-	-	-	0
	Poll		-	-	-	-	-	-	0
	Total	152,103	-	-	-	-	-	-	0
Public Non-Institutions	E-voting	14,777,240	2,294,971	15.5304	2,294,961	10.00	99.9996	0.0004	0
	Poll		82,731	0.5599	82,731	-	100.0000	-	0
	Total	14,777,240	2,377,702	16.0903	2,377,692	10.00	99.9996	0.0004	0
Total		33,869,518	20,196,040	59.6290	20,196,030	10.00	100.0000	0.0000	0

K. Anand



VIJAY KUMAR MISHRA

B. com (Hons.), A.C.A. F.C.S

PARESH D PANDYA

B. Com., A.C.S

VKM & ASSOCIATES

PRACTISING COMPANY SECRETARIES

116, Trinity Building, 1st Floor, 227, Dr. C. H. Street, Behind

Parsi Dairy, Marine Lines (E), Mumbai ■ 2. Tel.: 2207 7267

Fax : 2207 7542 Mob.: 93229 77388

E-mail: ykmassociates@yahoo.com

**Form No. MGT-13
Report of Scrutinizer(s)**

**Combined Scrutinizer's Report (E-Voting & Ballot Poll)
For MONARCH NETWORTH CAPITAL LIMITED**

**To,
Chairman,
Monarch Networth Capital Limited,
Unit No. 803-804A, 8th Floor, X-Change Plaza,
Block No. 53, Zone 5, Road- 5E, Gift City,
Gandhinagar 382355, Gujarat**

Dear Sir,

Subject: SCRUTINIZER'S REPORT OF EXTRA-ORDINARY GENERAL MEETING (EGM) OF THE MEMBERS OF M/S. MONARCH NETWORTH CAPITAL LIMITED (CIN: L65920GJ1993PLC120014) HELD ON THURSDAY, 22nd DAY OF AUGUST, 2024 AT 11.00 AM (IST) AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT "MONARCH HOUSE", OPP. PRAHLADBHAI PATEL GARDEN, NEAR ISHWAR BHUVAN, COMMERCE SIX ROAD, NAVRANGPURA, AHMEDABAD-380009, INDIA

I, Vijay Kumar Mishra, of VKM & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of MONARCH NETWORTH CAPITAL LIMITED pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the Extra Ordinary General Meeting (EGM) of MONARCH NETWORTH CAPITAL LIMITED on Thursday, 22nd August, 2024 at 11.00 a.m.



B. Members approval was sought on the following Business:

- 1. To increase authorized share capital and subsequent alteration of the “Capital Clause” of the Memorandum of Association of the Company (Ordinary Resolution).**
- 2. To offer and issue equity shares on a preferential basis to certain identified persons and other matters related thereto (Special Resolution).**
- 3. To approve the capitalization of securities premium account (Ordinary Resolution).**

C. Pursuant to the provisions of the Act and MCA circulars, the Company completed dispatch of EGM Notice along with a statement setting out material facts under Section 102 of the Act as confirmed by the Company to its members in respect of the below-mentioned resolution passed at the EGM by the members whose name appeared in the Register of Members as on Friday, 16th August, 2024 ("cut-off date") and whose email addresses are registered with the Company/RTA/ Depositories. The Company also posted the notice of the EGM on its website.

D. The Company had availed the e-voting facility offered by National Securities Depository Limited (“NSDL”) for conducting remote e-voting by the Shareholders of the Company.

E. The shareholders of the Company holding shares as on Friday, 16th August, 2024 ("cut-off date") were entitled to vote on the proposed resolution specified in the Notice.



- F. The voting period for remote e-voting commenced on Monday, 19th August, 2024 at 09.00 a.m. and ends on Wednesday, 21st August, 2024 at 05.00 p.m. and the NSDL e-voting platform was blocked thereafter.
- G. The Company also provided Insta e-voting facility to the shareholders present at the EGM who had not cast their vote earlier. After the closure of Insta e-voting at the EGM, the report on voting done at the EGM and the votes cast under remote e-voting facility done prior to the EGM were unblocked, counted and the e-voting summary statement was downloaded from e-voting website of NSDL.
- H. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules there under, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 relating to remote e-voting prior and during the EGM on the resolutions contained in the notice of the EGM.
- I. My responsibility as a scrutinizer for the e-voting process (i.e., remote e-voting and Insta e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favor or against the resolutions. I now submit my consolidated Report as under on the result of the remote e-voting and voting by electronic voting system at the EGM in respect of the said resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and voting by electronic voting system at the EGM in respect of the said resolution.



Resolution No. 1: Ordinary Resolution

To increase authorized share capital and subsequent alteration of the “Capital Clause” of the Memorandum of Association of the company.

(i) Voted in favour of Resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	103	15002830	99.99%
Voting at EGM by Ballot Poll	26	5193197	100%
Total	129	20196027	100%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	02	13	0.01%
Voting at EGM by Ballot Poll	00	00	0.00%
Total	02	13	0.00%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
Nil	NA



Resolution No. 2: Special Resolution

To offer and issue equity share on a preferential basis to certain identified persons and other matters related thereto.

(i) Voted in favour of resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	94	15001214	99.99%
Voting at EGM by Ballot Poll	26	5193197	100%
Total	120	20194411	99.99%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	11	1629	0.01%
Voting at EGM by Ballot Poll	00	00	0.00%
Total	11	1629	0.01%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
00	0



Resolution No. 3: Ordinary Resolution

To approve the capitalization of securities premium account.

(i) Voted in favour of resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	104	15002833	99.99%
Voting at EGM by Ballot Poll	26	5193197	100%
Total	130	20196030	100%

(ii) Voted against the resolution.

Mode of Voting	Number of Members Voted	Number of valid votes cast by them	% of the total number of valid votes cast
Remote e-Voting	1	10	0.01%
Voting at EGM by Ballot Poll	00	00	0.00%
Total	1	10	0.00%

(iii) Invalid votes.

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	N.A



J. Based on the above remote e-voting, I confirm that the above resolutions No 1 to 3 have been passed with majority of votes.

**For VKM & ASSOCIATES
Company Secretaries**



Vijay Kumar Mishra

**(Vijay Kumar Mishra)
Partner
C.P.No.4279**

UDIN : F005023F001020171

Place : Mumbai

Date : 22/08/2024