

INERTIA STEEL LIMITED

CIN: L51900MH1984PLC033082

Registered Office Address: Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road Poiser, Kandivali West, Mumbai, Maharashtra, In, 400067

Phone No: +19-7030595007 **Email Id:** contact@inertiasteel.com **Website:** www.inertiasteel.com

To,
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Date: 29.08.2024

Ref: Company Security Code: No. 512025

Sub: Outcome of Board Meeting pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligation Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

1. The Board has approved the alteration of the Object Clause of the Memorandum of Association of the company.

Alteration of Object Clause of Memorandum of Association

The company is currently in the business of merchants, packers, traders, commission agents, business agents, selling agents, brokers, adiatas, buyers, seller, indentors, importers, exporters, dealers in, commodities, mineral, ores, raw materials, manufactured products, goods and ware, plant, machinery, spares, accessories, tools wool, raw silk, yarn fibers, garments, apparels, handlooms, cottage industries, poultry and dairy milk products, tobacco, leather wares, timber products, rubber and rubber products, plastics and plastic products, paper and paper products, electronic, steel and steel products, furnitures, hardware, building construction materials, dyes, chemicals, petro chemicals, products, fertilizers, colours, paints glass and glassware ceramics, electrical items, household appliances, office equipments, stationeries, automobiles products, gold, silver, diamonds, precious stones and jewelers and to act as Export House.

This line of business does not offer significant opportunities for growth for the business. The Board of Directors in their meeting held today proposed to include certain new business activities in the main objects of the Company and has identified the business of translation and localization as new business line for growth of Company.

The Board of Directors further decided and approved alteration in existing Clause A of the Main Object Clause.

2. The Board has approved the shifting of the registered office of the Company from its current location at Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road Poiser, Kandivali West, Mumbai, Maharashtra, In, 400067 to Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra 422003.

3. Upon the recommendation of Nomination and Remuneration committee, the Board has considered and approved, the appointment of Ms. Gauri Satish Chiplunkar (DIN:08386053) as an 'Additional Director' in the category of Non-Executive - Independent Director' of the Company and decided to seek approval of the Shareholders through AGM for appointment of Ms. Gauri Satish Chiplunkar (DIN:08386053) as Non- Executive Independent Director of the Company.

Further, Ms. Gauri Satish Chiplunkar (DIN:08386053) have confirmed that she meets the criteria of 'Independence' under the provisions of the Companies Act, 2013 and are not debarred from holding the office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority and are not related to any of the Directors of the Company. The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure 1.

4. Decided to convey Annual General Meeting (AGM) of the Members of the Company on Monday, September 30, 2024 at the Registered Office at Shop No 155 Second Floor, Raghuleela Mall, Borsada Pada Road Poisar, Kandivali West, Mumbai, Maharashtra, In, 400067;
5. The Board has approved the appointment of a Scrutinizer for the e-voting process and poll to be conducted at the AGM.
6. The Board has approved the Directors' Report for the financial year ended 31st March, 2024.

The Board meeting started at 03:00 pm and concluded at 10:45 pm

Thanking you.

Yours faithfully,

For Inertia Steel Limited

Jitendra Rajendra Patil
Company Secretary & Compliance Officer
(Membership No.: A39055)

Annexure 1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN	Particulars	
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Gauri Satish Chiplunkar (DIN:08386053) as Non -Executive Independent Director (Additional Director) of the Company.
2.	Date of Appointment	With effect from August 29, 2024
3.	Brief profile	Ms. Gauri Satish Chiplunkar is Higher Secondary School Examination from Mumbai Universal. She has more than 5 years of experience in Finance. She is Mutual Fund Operations Manager, maintaining accurate account records, Reconcile transactions, positions, and cash between internal systems and external parties. etc.
4.	Disclosure of relationships between directors (in case of appointment of a director):	None of the Directors are related to any other Director on the Board.