

November 12, 2024

CS&G/STX/DQ2024/28

1) National Stock Exchange of India LimitedExchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543720

Sub. : Updates on incorporation of a subsidiary of the Company in the Kingdom of Thailand**Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

Dear Sir / Madam,

This is further to our previous intimation bearing reference no. CS&G/STX/DQ2024/08 dated October 26, 2024, pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, this is to inform that KFin Technologies (Thailand) Limited has been incorporated as a subsidiary of the Company in the Kingdom of Thailand, on November 12, 2024.

Details as required to be disclosed as per the LODR Regulations read with SEBI’s Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure – A**.

Details as per BSE’s Circular No. 20230714-34 dated July 14, 2023, and NSE’s Circular No. NSE/CML/2023/57 dated July 14, 2023, are as under:

Date of occurrence of event / information	November 12, 2024
Time of occurrence of event / information	09:13 a.m.

All references to ‘wholly-owned subsidiary of the Company’ in the previous intimation as referred to above, shall be read as ‘subsidiary of the Company’.

This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited**Alpana Kundu****Company Secretary and Compliance Officer**

ICSI Membership No.: F10191

*Encl.: a/a***KFin Technologies Limited**

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.**CIN: L72400TG2017PLC117649**

compliance.corp@kfintech.com

Annexure – A

Details as required to be disclosed as per the LODR Regulations read with SEBI’s Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
(a)	Name of the target entity, details in brief such as size, turnover <i>etc.</i>	Name of the target entity: KFin Technologies (Thailand) Limited Share capital: THB 10,000,000 (20,00,000 Equity Shares of THB 5 each). Turnover: Not applicable
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The subsidiary is a related party of the Company. Accordingly, the acquisition would be considered a related party transaction. The transaction will be undertaken at an ‘arm’s length’ basis. No, the promoter/ promoter group/ group companies have no interest in the subsidiary, except to the extent of its shareholding in the Company.
(c)	Industry to which the entity being acquired belongs	Financial services.
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Business expansion.
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	The Reserve Bank of India has granted its in-principle approval to the Company for the initial capital infusion (ODI remittance) of THB 10 million in the subsidiary, as indicated in the previous intimation referred to above.
(f)	Indicative time period for completion of the acquisition	15 days.
(g)	Nature of consideration - whether cash consideration or share swap and details of the same	The Company proposes to infuse upto an aggregate amount equal to THB 99,99,990 in cash.
(h)	Cost of acquisition or the price at which the shares are acquired	The Company will acquire upto 19,99,998 (Nineteen Lakh Ninety Nine Thousand Nine Hundred and Ninety Eight) equity shares of the subsidiary at a per share price of THB 5, aggregating to an amount equal to THB 99,99,990.

Sr. No.	Particulars	Details
(i)	Percentage of shareholding / control acquired and / or number of shares acquired	The Company will acquire 99.99% of the issued and paid up equity share capital of the subsidiary.
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief background:</p> <p>KFin Technologies (Thailand) Limited intends to <i>inter-alia</i> carry the following business:</p> <ol style="list-style-type: none"> i. software solutions service including software hosting, IT support services and software development service provider for the Asset Management Company (AMC); ii. services of consulting, design, development, testing, maintenance, improvement, managed services and training on software and computer systems, etc.; iii. call centre; iv. providing securities registrar services including related services. <p>Date of incorporation: November 12, 2024 Last 3 years turnover: Not applicable Country of presence: Thailand</p>