

Ref: DNIL/L&S/2024/S-17C/76

July 26, 2024

**The Manager, Listing Dept.  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400051  
Stock Code: DENORA EQ**

**The Manager, Listing Dept.  
BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 590031**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting of De Nora India Limited held on Friday, July 26, 2024, at the Registered office at Kundaim – Goa**

This is to inform you that, the Board of Directors of the Company at its meeting held today i.e., July 26, 2024, *inter-alia*, has, approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2024. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), a copy of the Unaudited Financial Results along with the Auditor’s Limited Review Report is enclosed herewith.


The above results have been duly reviewed and recommended by the Audit Committee to the Board. The same shall be uploaded on the website of the Company i.e., <https://india.denora.com> and the extract of the same shall be published in Newspapers. The Published copy of the same shall be forwarded to you in due course.

The Board Meeting Commenced at 2.30 P.M (IST) and concluded at **3.40** P.M. (IST)

Kindly take the same on your record.

Thanking you.

Yours faithfully,  
**For DE NORA INDIA LIMITED**

 **Shrikant Pai**  
**Company Secretary**  
Encl.: As above

# We are

PARTNER OF CHOICE  
CONTINUAL IMPROVEMENT  
SUSTAINABILITY  
EXCITING



De Nora India Limited

CIN : L31200GA1993PLC001335

Regd. Office : Plot nos. 184, 185 & 189, Kundaim Industrial Estate  
Kundaim, Goa 403 115

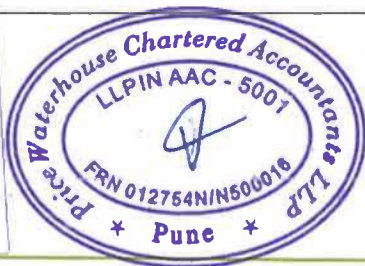
Ph.: 0832 6731100; mail: info.dni@denora.com; web: india.denora.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2024

(₹ in Lakhs except earnings per share data)

	Particulars	Quarter ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 Refer Note 4	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue from operations	1,275.82	1,617.90	914.16	7,379.62
2	Other Income	134.27	170.59	116.48	520.33
3	<b>Total Income (1+2)</b>	<b>1,410.09</b>	<b>1,788.49</b>	<b>1,030.64</b>	<b>7,899.95</b>
4	Expenses				
	(a) Cost of Material consumed	448.26	291.06	423.64	2,040.39
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(135.26)	55.81	(113.65)	466.75
	(c) Employee benefits expenses	154.56	154.36	147.76	581.72
	(d) Depreciation and amortization expenses	39.58	35.12	24.98	114.58
	(e) Other expenses	514.90	491.13	477.78	2,174.04
	<b>Total Expenses</b>	<b>1,022.04</b>	<b>1,027.48</b>	<b>960.51</b>	<b>5,377.48</b>
5	<b>Profit before tax (3-4)</b>	<b>388.05</b>	<b>761.01</b>	<b>70.13</b>	<b>2,522.47</b>
6	Income tax expenses				
	- Current tax	97.33	170.59	17.01	594.54
	- Adjustment for earlier year				(24.06)
	- Deferred tax	2.54	24.62	0.96	51.25
	<b>Total tax expense</b>	<b>99.87</b>	<b>195.21</b>	<b>17.97</b>	<b>621.73</b>
7	<b>Profit for the period (5-6)</b>	<b>288.18</b>	<b>565.80</b>	<b>52.16</b>	<b>1,900.74</b>
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss (net of tax)	0.43	1.06	1.96	6.74
9	<b>Total comprehensive income for the period (7+8)</b>	<b>288.61</b>	<b>566.86</b>	<b>54.12</b>	<b>1,907.48</b>
10	Paid-up equity share capital (Face Value ₹ 10 each fully paid up)	530.86	530.86	530.86	530.86
11	Other equity as shown in the Audited Balance Sheet				11,438.05
12	Earnings per equity share (EPS) (Face Value ₹ 10 each) (not annualised except for the year ended figure)				
	Basic and Diluted (INR)	5.43	10.66	0.98	35.80

See accompanying notes



DE NORA INDIA LIMITED

CIN - L31200GA1993PLC001335

Plot Nos. 184, 185 & 189 Kundaim Industrial Estate, Kundaim - 403115 Goa, India. web: (0832) 6731100 / 6731117

info.dni@denora.com  
https://india.denora.com

**De Nora India Limited****Notes**

- 1 The above statement of unaudited financial results for quarter ended June 30, 2024 have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2024.
- 2 The Statement of unaudited financial results for the quarter ended June 30, 2024 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.
- 3 The Chief Operating Decision Maker (CODM) has determined that Electrode Technologies is the sole reportable segment in compliance with Ind AS 108 - Operating Segments, and thus, no segment information has been disclosed.
- 4 The figures for the quarter ended March 31, 2024 are balancing figures between the audited figures in respect of full previous financial year and the published unaudited year to date figures for the nine months period ended December 31, 2023.

For and on behalf of the Board of Directors of

**De Nora India Limited**

CIN : L31200GA1993PLC001335

  
Vinay Chopra

Managing Director

DIN :- 06543610



Place: Kundaam, Goa

Dated: July 26, 2024



# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
De Nora India Limited  
Plot Nos. 184, 185 & 189  
Kundaim Industrial Estate  
Kundaim, Goa  
India- 403115

1. We have reviewed the unaudited financial results of De Nora India Limited (the "Company") for the quarter ended June 30, 2024, which are included in the accompanying 'Statement of unaudited financial results for the quarter ended June 30, 2024' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



MJ

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T: +91 (20) 41004444, F: +91 (20) 41006161

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

# Price Waterhouse Chartered Accountants LLP

4. The financial results of the Company for the quarter ended June 30, 2023 were reviewed by another firm of chartered accountants who issued their unmodified conclusion vide their report dated July 28, 2023.

Our conclusion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Vivian Pillai  
Partner  
Membership Number: 127791

UDIN: 24127791BKEMGN8051  
Place: Pune  
Date: July 26, 2024