



Date: 10.12.2024

To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: RATNAVEER	To BSE Limited Phirozee Jeejeebhoy Towers Dalal Street, Mumbai-400051 BSE Scrip Code: 543978
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Dear Sir/Madam,

Sub: Postponement of proposed Preferential Issue of 1,02,04,078 Equity Shares and 66,32,244 Convertible Share Warrants.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We, Ratnaveer Precision Engineering Limited (the "Company"), hereby submit this letter to inform you and the esteemed stakeholders of the Company about the decision of the Board of Directors of the Company to postponement of the previously announced outcome of the board meeting held on Monday, 11th November, 2024, wherein the Board of Directors had considered and approved the "Issuance and allotment of equity shares and convertible share warrant by way of preferential issue on private placement basis ("Preferential Issue")".

Further, the Company has dispatched notice of the Extra Ordinary General Meeting in this regard on 18th November, 2024, for the approval of the shareholders and subsequently meeting is schedule to be convene on Tuesday 10th December, 2024. The Company has also made its application for an "In-principal Approvals" for the proposed issue with the National Stock Exchange of India ("NSE") and BSE Limited ("BSE").

Whereas the Company proposed for this preferential issue on private placement basis including warrants keeping in mind the objectives of the company to utilize the said fund majorly towards working capital requirement and other General Corporate purpose. However, at present the Company is not in need of such Working Capital Required due to postponement of certain upcoming projects. Hence, the Company currently is not required to the raise the funds through preferential basis.



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

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Further as the Company is not raising fund through such preferential Issue, the Company is not required to increase its Authorised Share Capital. Consequently, the Special Business with respect to Increase in Authorised Share Capital is also rescinded.

This postponement decision of all the Special Businesses will not impact the financial performance of the company going forward and it is in the best interest of the shareholders to take such decision, for transparency and shareholder confidence.

We recognize the significance of maintaining transparency with our stakeholders. We want to ensure you that this postponement will not impact the financial stability, operations, or growth prospects of the Company.

Based on the above fact, we request, you to consider the postponement of entire the Preferential Issue and Convertible Equity Warrants along with the other items mentioned in Notice of the EOGM for the above-cited reasons.

Considering the future requirements, the Board may raise the fund in the future with the consent of the Shareholders.

The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 11.23 a.m.

Kindly take the same on record of your esteemed Exchanges and disseminate it on your website.

Thanking you,
Yours Faithfully,

**For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)**



**Vijay Ramanlal Sanghavi
Managing Director (DIN:- 00495922)**

