

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sir,

Sub: Disclosure of information as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**")
Ref: BSE - 500002 / NSE - ABB

This is in furtherance to our letter dated December 22, 2021, wherein we had informed the BSE Limited and National Stock Exchange of India Limited that the Board of Directors of the Company have approved the proposal to incorporate a wholly owned subsidiary and to divest/sell its turbocharger business in the Process Automation business segment ("**Turbocharger Business**") as a going concern, on a slump sale basis to its wholly owned subsidiary for a consideration of INR 310 crores ("**Slump Sale**").

In this connection, we would now like to inform you that: (i) the Company, as on January 31, 2022, completed the incorporation of its wholly owned subsidiary, i.e., Turbocharging Industries and Services India Private Limited; and (ii) the Company, as on March 1, 2022 completed the sale of the Turbocharger Business to Turbocharging Industries and Services India Private Limited.

The disclosures made by us in accordance with Regulation 30 of the Listing Regulations read with SEBI Circular dated September 9, 2015, bearing reference number CIR/CFD/CMD/4/2015, pursuant to our letter dated December 22, 2021 were based on information that was available at the time of such communication, and we had indicated that the same would be updated upon incorporation of the wholly owned subsidiary and execution of the business transfer agreement ("**BTA**").

Please see set out below the relevant updates:

(A) **Disclosures in relation to incorporation of the wholly owned subsidiary**

- (i) *Name of the target entity, details in brief such as size, turnover, etc.:*
- (a) Name: Turbocharging Industries and Services India Private Limited ("**TISIPL**").
 - (b) Corporate Identity Number: U29308KA2022PTC157259
 - (c) Authorized Share Capital: INR 350,00,00,000/- (Indian Rupees Three Hundred and Fifty Crores only)
 - (d) Paid-up Share Capital: INR 315,00,00,000/- (Indian Rupees Three Hundred and Fifteen Crores only)
 - (e) Size/Turnover: Not applicable, TISIPL is yet to commence business.

(ii) Indicative time period for completion of the acquisition: The Company did not acquire an existing entity but incorporated a wholly owned subsidiary. As per the certificate of incorporation issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of TISIPL is January 31, 2022.

(B) **Disclosures in relation to the Slump Sale**

- (i) *Date on which the agreement for sale has been entered into:* The BTA is dated March 01, 2022;
- (ii) *The expected date of completion of sale/disposal:* The sale of the Turbocharger Business was completed on March 01, 2022.
- (iii) *Consideration received from such sale/disposal:* The consideration received is Rs. 310,00,00,000 (Indian Rupees Three Hundred and Ten Crores only).

We request you to take this on record.

For ABB India Limited



Trivikram Guda
Company Secretary
ACS-17685