



Date: 03rd October, 2024

To,
BSE Ltd.,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street - Fort,
Mumbai - 400 001

Scrip Code: 539730

Dear Sir/ Madam,

Sub.: Press Release issued by Fredun Pharmaceuticals Limited

Please find enclosed press release titled **“Fredun Pharmaceuticals Limited Board approves raising US\$ 12 million through ZERO coupon, at an aggregate yield to maturity of 7% (Seven Per Cent.), 10 years long maturity Unsecured Foreign Currency Convertible Bonds (FCCBs)”** issued by Fredun Pharmaceuticals Limited.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours truly,

For **Fredun Pharmaceuticals Limited**

Jinkal Soni
Company Secretary and Compliance Officer



**MEDIA RELEASE**

Fredun Pharmaceuticals Limited Board approves raising US\$ 12 million through ZERO coupon, at an aggregate yield to maturity of 7% (Seven Per Cent.), 10 years long maturity Unsecured Foreign Currency Convertible Bonds (FCCBs)

FCCBs to be issued to Amicorp Capital (Mauritius) Limited – A leading Investment Firm

Mumbai, October 3, 2024: The Board of Directors of Fredun Pharmaceuticals Limited at its meeting held today has approved raising of funds upto US\$ 12 million to Amicorp Capital (Mauritius) Limited.

The FCCBs will be unsecured and will have ZERO coupon, an aggregate yield to maturity of 7% (Seven Per Cent.), with a long maturity of 10 years.

The FCCBs are proposed to be Listed on the Luxembourg Stock Exchange

