

YBL/CS/2024-25/183

February 28, 2025

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,

Bandra - Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department

P.J. Towers, Dalal Street

Mumbai - 400 001

BSE Scrip Code: 532648

Dear Sirs/Madam,

Sub.: Disclosure of Voting Results of the Postal Ballot along with the Scrutinizer's Report - Regulations 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation regarding the Postal Ballot Notice dated January 25, 2025

Pursuant to the provisions of Regulations 30(6) and 44(3) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Bank had sought approval of the Members by way of Postal Ballot through electronic means (remote e-voting) for the following Ordinary Resolution(s):

1. To approve the appointment of Mr. Manish Jain (DIN - 10774800) as a Director of the Bank
2. To approve the appointment and remuneration of Mr. Manish Jain (DIN - 10774800) as an Executive Director (i.e. Whole-Time Director) of the Bank
3. To approve the revised remuneration and variable pay of Mr. Prashant Kumar (DIN - 07562475), Managing Director & Chief Executive Officer of the Bank
4. To approve the remuneration including variable pay of Dr. Rajan Pental (DIN - 08432870), Executive Director of the Bank

The remote e-voting period as provided in the Postal Ballot Notice concluded on Friday, February 28, 2025 at 05:00 P.M. (IST) and thereafter, the Scrutinizer Ms. Manisha Maheshwari, Partner of M/s. Bhandari & Associates, Company Secretaries has submitted the report on Voting Results of the Postal Ballot at 07.33 P.M. (IST), today, February 28, 2025. Based on the Report of the Scrutinizer, the results of the Postal Ballot were declared by the Company Secretary (duly authorized by the Chairman) of the Bank on February 28, 2025.

We hereby inform that the above mentioned Ordinary Resolutions have been passed by the Members of the Bank with requisite majority on Friday, February 28, 2025 (i.e. last date of remote e-voting).

Accordingly, we submit herewith the following:

1. The Voting results under Regulation 44(3) of Listing Regulations.
2. The Scrutinizer's Report dated February 28, 2025, pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website www.yesbank.in pursuant to Listing Regulations, as amended.

This intimation will also be available on the website of National Securities Depository Limited at www.evoting.nsdl.com and will also be displayed on the notice board at the Registered Office of the Bank.

This is for your information and records.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary

Encl.: As above

Voting Results

General information about company	
Scrip code	532648
NSESymbol	YESBANK
MSEI Symbol	NA
!SIN	INE528G01035
Name of the company	YES BANK LIMITED
Type of meeting	Postal Ballot
Date of the meeting/ last day of receipt of postal ballot forms (in case of Postal Ballot)	28-02-2025
Start time of the meeting	NA
End time of the meeting	NA

Scrutinizer Details

Name of the Scrutinizer	Manisha Maheshwari
Firms Name	Bhandari & Associates
Qualification	CS
Membership Number	FCS 13272
Date of Board Meeting in which appointed	25-01-2025
Date of issuance of Report to the company	28-02-2025

Voting results	
Record date	24-01-2025
Total number of shareholders on record date	6647387
No. of shareholders present in the meeting either in person or through proxy	NA*
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	NA*
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	-

* Resolutions passed through Postal Ballot

Resolution(1)								
Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Manish Jain (DIN: 10774800) as a Director of the Bank with effect from December 11, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	%ofVotes polled on outstanding shares	No. of votes- in favour	No. of votes- against	% of votes in favour on votes polled	%ofVotes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	20495126380	17455236999	85.1677	17377810503	77426496	99.5564	0.4436
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		20495126380	17455236999	85.1677	17377810503	77426496	99.5564
Public-Non Institutions	E-Voting	10857742931	79198734	0.7294	73878374	5320360	93.2823	6.7177
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10857742931	79198734	0.7294	73878374	5320360	93.2823
Total		31352869311	17534435733	55.9261	17451688877	82746856	99.5281	0.4719
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							-	

Details of Invalid Votes

Category	No. ofVotes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Manish Jain (DIN: 10774800) as an Executive Director of the Bank for a period of three years with effect from December 11, 2024 to December 10, 2027 and payment of remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	20495126380	17455236999	85.1677	17242266890	212970109	98.7799	1.2201
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		20495126380	17455236999	85.1677	17242266890	212970109	98.7799
Public-Non Institutions	E-Voting	10857742931	79010440	0.7277	72654889	6355551	91.9561	8.0439
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10857742931	79010440	0.7277	72654889	6355551	91.9561
Total		31352869311	17534247439	55.9255	17314921779	219325660	98.7492	1.2508
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							-	

Details of Invalid Votes	
Category	No. ofVotes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for revision in Remuneration and Variable Pay of Mr. Prashant Kumar (DIN: 07562475), Managing Director & Chief Executive Officer of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	%ofVotes polled on outstanding shares	No. ofvotes- in favour	No. of votes- against	% ofvotes in favour on votes polled	%ofVotes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	20495126380	17455236999	85.1677	17346129874	109107125	99.3749	0.6251
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		20495126380	17455236999	85.1677	17346129874	109107125	99.3749
Public-Non Institutions	E-Voting	10857742931	78910540	0.7268	67789985	11120555	85.9074	14.0926
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10857742931	78910540	0.7268	67789985	11120555	85.9074
Total		31352869311	17534147539	55.9252	17413919859	120227680	99.3143	0.6857
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							-	

Details of Invalid Votes	
Category	No. ofVotes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)								
Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Remuneration including Variable Pay of Dr. Rajan Pental (DIN: 08432870), Executive Director of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	%ofVotes polled on outstanding shares	No. of votes- in favour	No. of votes- against	% of votes in favour on votes polled	%ofVotes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	20495126380	17455236999	85.1677	17346129874	109107125	99.3749	0.6251
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		20495126380	17455236999	85.1677	17346129874	109107125	99.3749
Public-Non Institutions	E-Voting	10857742931	78853954	0.7262	67090053	11763901	85.0814	14.9186
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10857742931	78853954	0.7262	67090053	11763901	85.0814
Total		31352869311	17534090953	55.925	17413219927	120871026	99.3107	0.6893
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							-	

Details of Invalid Votes	
Category	No. ofVotes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

B&A
BHANDARI & ASSOCIATES
COMPANY SECRETARIES

SCRUTINIZER'S REPORT

[Pursuant to sections 108 and 110 of the Companies Act, 2013 and
Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
YES Bank Limited
CIN: L65190MH2003PLC143249
YES Bank House,
Off Western Express Highway,
Santacruz (East),
Mumbai - 400055

Dear Sir,

Pursuant to the resolution passed by the Board of Directors of YES Bank Limited (hereinafter referred as "**the Bank**") on, January 25, 2025, I, Manisha Maheshwari, Partner of M/s. Bhandari and Associates, Company Secretaries, have been appointed as a Scrutinizer for conducting the Postal Ballot voting process by electronic means ("e-voting") in respect of passing of the resolution contained in the postal ballot notice dated January 25, 2025 ("**Notice**") in a fair and transparent manner.

The management of the Bank is responsible to ensure compliance with sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**") (including any statutory modification or re-enactment thereof for the time being in force) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**"), as amended from time to time, including General Circular No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020 and the subsequent circulars issued in this regard the latest being Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (collectively referred to as "**MCA Circulars**") and the Securities and Exchange Board of India ("**SEBI**") Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and the subsequent circulars issued in this regard from time to time, the latest being Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024, (hereinafter collectively referred to as '**SEBI Circulars**') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and other applicable provisions thereunder, Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("**SS-2**"), and the SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 for Foreign Portfolio Investors, Designated Depository participants and Eligible Foreign Investors dated May 30, 2024 relating to voting through electronic means by the shareholders on the resolution proposed in the Postal ballot Notice dated January 25, 2025 of the Bank and other applicable laws and regulations, relating to postal ballot including voting by electronic means.

My responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer report on the votes cast "in favour" or "against" the resolution based on the reports generated from the e-voting system provided by the National Securities Depository Limited ("**NSDL**"), the authorized service provider for extending the facility of electronic voting to the Members of the Bank.



Further to the above, I submit my report as under:

1. In terms of section 110 of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, the Bank has issued a Postal Ballot Notice dated January 25, 2025 for passing of the resolutions mentioned in the said notice to its Members.
2. In terms of MCA Circulars, the Bank had sent the notice in electronic form only to its Members whose name(s) appeared in the Register of Members of the Bank/ Register of Beneficial Owners maintained by the Depositories as on Friday, January 24, 2025. Further, in compliance with MCA Circulars, the hard copy of postal ballot notice along with postal ballot forms and pre-paid envelope were not sent to the members for this postal ballot. Accordingly, the communication of the assent or dissent of the Members took place through the e-voting system only.
3. In accordance with the Act and MCA Circulars, the Bank has published an advertisement in 'The Free Press Journal' (English Newspaper) and 'Navshakti' (Marathi Newspaper) in their respective editions on January 30, 2025.
4. Pursuant to sections 108, 110 and other applicable provisions, if any of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any amendments thereto), Regulation 44 of the SEBI Listing Regulations, the SS-2 issued by the Institute of Company Secretaries of India, MCA Circulars and any amendments thereto, the Bank had provided electronic voting facility to the Members of the Bank whose names were recorded in the Register of Members of the Bank / Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. Friday, January 24, 2025 and had engaged NSDL for providing e-voting platform.
5. The e-voting commenced on Thursday, January 30, 2025, at 10.00 a.m. (IST) and concluded on Friday, February 28, 2025, at 5.00 p.m. (IST) and thereafter voting portal was blocked forthwith.
6. After completion of e-voting, votes cast by members, were unblocked in the presence of two witnesses Ms. Palak Vora and Ms. Pushti Modi who are not in the employment of the Bank and the details containing, *inter-alia*, list of the members, who voted "In favour" or "against" on the resolution were derived from report generated from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/>.
7. The voting register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the Members, number of shares held by them and the nominal value of such shares.



8. A summary of electronic voting confirmations received for the following resolutions are as under:

Item No. 1: Ordinary Resolution:

Appointment of Mr. Manish Jain (DIN: 10774800) as a Director of the Bank with effect from December 11, 2024.

(i) Voted **in favour** of the Resolution: -

Mode	Number of members voted	Number of votes cast by members	% of total number of valid votes cast
E-voting	9,899	17,451,688,877	99.53

(ii) Voted **against** the Resolution: -

Mode	Number of members voted	Number of votes cast by members	% of total number of valid votes cast
E-voting	858	82,746,856	0.47

(iii) Invalid votes: -

Mode	Number of members voted	Number of votes cast by members
E-voting	0	0

Item No. 2: Ordinary Resolution:

Appointment of Mr. Manish Jain (DIN: 10774800) as an Executive Director of the Bank for a period of three years with effect from December 11, 2024 to December 10, 2027 and payment of remuneration.

(i) Voted **in favour** of the Resolution: -

Mode	Number of members voted	Number of votes cast by members	% of total number of valid votes cast
E-voting	9,578	17,314,921,779	98.75

(ii) Voted **against** the Resolution: -

Mode	Number of members voted	Number of votes cast by members	% of total number of valid votes cast
E-voting	1,132	219,325,660	1.25

(iii) Invalid votes: -

Mode	Number of members voted	Number of votes cast by members
E-voting	0	0



Item No. 3: Ordinary Resolution:

Approval for revision in Remuneration and Variable Pay of Mr. Prashant Kumar (DIN: 07562475), Managing Director & Chief Executive Officer of the Bank.

(i) Voted **in favour** of the Resolution: -

Mode	Number of members voted	Number of votes cast by members	% of total number of valid votes cast
E-voting	9,351	17,413,919,859	99.31

(ii) Voted **against** the Resolution: -

Mode	Number of members voted	Number of votes cast by members	% of total number of valid votes cast
E-voting	1,343	120,227,680	0.69

(iii) Invalid votes: -

Mode	Number of members voted	Number of votes cast by members
E-voting	0	0

Item No. 4: Ordinary Resolution:

Approval of Remuneration including Variable Pay of Dr. Rajan Pental (DIN: 08432870), Executive Director of the Bank.

(i) Voted **in favour** of the Resolution: -

Mode	Number of members voted	Number of votes cast by members	% of total number of valid votes cast
E-voting	9,308	17,413,219,927	99.31

(ii) Voted **against** the Resolution: -

Mode	Number of members voted	Number of votes cast by members	% of total number of valid votes cast
E-voting	1,384	120,871,026	0.69

(iii) Invalid votes: -

Mode	Number of members voted	Number of votes cast by members
E-voting	0	0



9. The resolutions mentioned in the Postal Ballot Notice dated January 25, 2025 as per the details above has been passed with requisite majority on Friday, February 28, 2025.
10. The relevant records relating to voting shall be under my safe custody and shall be returned to the Company Secretary of the Bank, who has been duly authorised by the Board of Directors, once the Chairman considers, approves and signs the minutes of this Postal Ballot.

You may accordingly declare the result of the "voting by Postal Ballot."

Thanking you,

Yours truly,

For Bhandari & Associates

Company Secretaries

Unique Identification No.: P1981MH043700

Peer Review Certificate No.: 6157/2024

Manisha

Manisha Maheshwari

Partner

FCS No.: 13272; C P No.: 11031

Mumbai | February 28, 2025

ICSI UDIN: F013272F004023641



Palak

Witness 1: Palak Vora

Pushti

Witness 2: Pushti Modi

Counter Signed by:
For YES Bank Limited

SHIVANAND
RAMA
SHETTIGAR

Digitally signed by
SHIVANAND RAMA
SHETTIGAR
Date: 2025.02.28
19:34:39 +05'30'

Shivanand Rama Shettigar
Company Secretary
FCS No.: 4105
(Person authorized by the Chairman)