

Ref : TMT/csmr/rm/BSE/20240530/Outcome RegIn 30&33

Date: 30.05.2024

To
Corporate Relationship Department
The BSE Ltd.,
PJ Towers, Dalal Street
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Ref: Script code: 522171

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Audited Financial Results for the Quarter and full year ended 31.03.2024
Enclosed
2. Noted the Auditors Report for Audited Financial Results for the Quarter and full year ended 31.03.2024- **Enclosed.**

The meeting commenced at 3.45 PM and concluded at 4.30 PM.

Further, kindly find enclosed Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion for Standalone Audited Financial Results for the Financial Year ended 31st March, 2024.

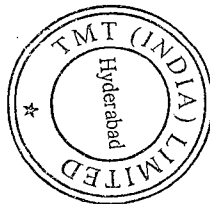
This is for your information and records.

Kindly take the same on record.

Thanking you
Yours faithfully


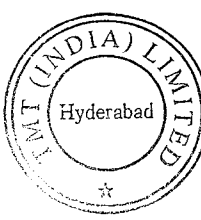
For TMT (India) Limited


Tumbalam Gooty Veera Prasad
Managing Director
DIN: 01557951



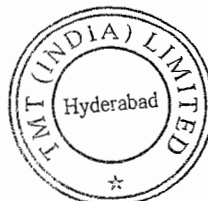
Statement of Audited Financial Results for the Quarter and year ended 31st March, 2024

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Un- Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Revenue from Operations					
	Net Sales/Income from Operations (Net of excise duty)	3.85	0.00	0.00	0.00	0.00
	Other Income	0.00	0.00	1.00	4.17	1.03
	Total income from Operations (net)	3.85	0.00	1.00	4.17	1.03
II	Expenses					
	Cost of materials consumed					
	Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00
	Finance cost	0.00	0.00	0.00	0.00	0.00
	Changes in inventories	0.00	0.00	0.00	0.00	0.00
	Employee benefit expense	3.43	2.40	4.51	15.32	18.78
	Depreciation and amortisation	0.02	0.02	0.02	0.06	0.06
	Other Expenses	10.13	6.05	133.04	23.10	151.58
	Total expenses (II)	13.57	8.46	137.57	38.48	170.42
III	Profit / (Loss) before exceptional items (I-II)	-9.73	-8.46	-136.57	-34.31	-169.39
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00
V	Profit/(loss) before tax (III - IV)	-9.73	-8.46	-136.57	-34.31	-169.39
VI	Tax expense					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) for the period (V-VI)	-9.73	-8.46	-136.57	-34.31	-169.39
VIII	Other Comprehensive income					
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-12.19	-5.03	-17.33	-8.26	9.60
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss					
IX	Total Comprehensive Income after tax (VII-VIII)	-21.91	-13.49	-153.90	-42.57	-159.79
X	Paid up Equity Share Capital (Face value of Rs.10/- each)	495.38	495.38	495.38	495.38	495.38
	Earnings per Equity share (Rs.)					
	Basic & Diluted	-0.44	-0.27	-3.11	-0.86	-3.23
Notes:						
1	The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meeting held on 30th May' 2024. The Statutory Auditors have conducted the audit and have expressed unmodified opinion on the financial statements.					
2	The Company has adopted the Indian Accounting Standard (IND-AS) from April 01, 2017 and these financials have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under (Ind AS) and other accounting principles generally accepted in India and the guidelines issued by SEBI					
3	The financial results and other financial information for the quarter ended March 31, 2024 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.					
4	The figures for the last quarter for the financial years 2023-24 and 2022-23 ended 31st March 2024 are the balancing figures between the audited figures for the full financial year.					
5	The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.					
		for and on behalf of the Board for				
		TMT (INDIA) LIMITED				
		 (TG Veera Prasad) Managing Director DIN - 01557951				
Place : Hyderabad						
Date : 30th May, 2024						

Particulars	Note No	31st March, 2024	31st March, 2023
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	1.72	1.79
(b) Capital work-in-progress			
(c) Financial Assets			
(i) Investments	2	40.57	48.83
(d) Deferred tax Assets (Net)			
(e) Other non-current Assets			
Current Assets			
(a) Inventories			
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables	3	10.87	6.36
(iii) Cash & Cash Equivalents	4	1.93	5.47
(d) Other Current Assets	5	13.02	13.27
Total		68.11	75.71
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	6	495.38	495.38
(b) Other Equity	7	(1,098.32)	(1,055.74)
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	8	649.47	615.12
(b) Deferred tax liabilities (net)			
(c) Other non-current liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables			
(a) Total outstanding dues of micro, small and medium enterprises.			
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	9	13.60	11.47
(b) Other current liabilities	10	7.98	9.48
(c) Provisions			
(d) Current Tax Liabilities			
Total Equity and Liabilities		68.11	75.71

For TMT (INDIA) LIMITED


TG Veera Prasad
 Managing Director
 DIN - 01557951

 Place: Hyderabad
 Date: 30.05.2024

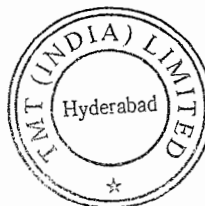

Rupees in Lakhs

PARTICULARS	31st March, 2024	31st March, 2023
A. Cash from operating activities		
Net loss before tax	(34.32)	(169.40)
Adjustments:		
Add/(Less): Non Operating Items		
Depreciation	0.06	0.06
Interest Received	-	-
Profit on sale of Investments	-	-
Investment Expenses	-	-
Loss on Sale of Tangible Assets	-	-
Provision for Investments	-	-
Operating loss before working capital changes	(34.25)	(169.33)
Change in Inventories	-	20.73
Change in non current assets	-	-
Change in Short term Loans	0.25	102.49
Change in trade receivables	(4.51)	2.93
Change in other current assets	-	-
Change in Trade Payables	2.13	(2.67)
Change in other current liabilities	(1.50)	2.31
Cash (used in)/generated from operations	(37.89)	(43.54)
Income taxes paid	-	-
Net cash (used in)/generated from operating activities (A)	(37.89)	(43.54)
B. Cash flows from investing activities:		
Proceeds from sale of Investments - Indiarjet	-	2.34
Purchases of Tangible assets	-	-
Interest received	-	-
Net cash used in investing activities (B)	-	2.34
C. Cash flows from financing activities		
Increase / (Decrease) in Borrowings	34.35	34.15
Subsidy (Karnataka Horticulture)	-	(1.00)
Finance charges paid	-	-
Net cash from financing activities (C)	34.35	33.15
Net decrease in cash and cash equivalents (A+B+C)	(3.54)	(8.04)
Cash and cash equivalents at the beginning of the year	5.47	13.51
Cash and cash equivalents at the end of the year	1.93	5.47

For TMT (INDIA) LIMITED

Place: Hyderabad

Date: 30.05.2024



TG Veera Prasad
 Managing Director



Independent Auditor's Report on Audit of Annual Standalone Financial Results and review of Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS OF
TMT (INDIA) LIMITED
Report on the audit of the Financial Results

Opinion

1. I have (a) audited the financial results for the year ended 31st March, 2024 and (b) reviewed the Financial Results for the quarter ended 31st March, 2024 which were subject to limited review by me, both included in the accompanying "statement of financial results for the quarter and year ended 31st March 2024" of **TMT (INDIA) LIMITED** ("the company") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. In my opinion and to the best of my information and according to the explanations given to me, the financial results for the year ended 31st March 2024
 - i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
 - ii) give a true and fair View in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the company for the year ended 31st March 2024 and the statement of assets and liabilities and cash flows as at and for the year ended on that date.

Basis for Opinion

3. I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. My responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of my report. I am independent of the Company in



accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial results under the provisions of Act and the Rules thereunder, and I have fulfilled other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Board of Director's Responsibilities for the Financial Results

4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls. that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free (rom material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid
5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

7. My objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate. There could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the ACL we are also responsible for expressing my opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under regulation 33 of the Listing regulations.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the statement, including the disclosures and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing regulations to the extent applicable.
 - Obtain sufficient appropriate audit evidence regarding the annual financial results of the company to express an opinion on the annual financial results.
 - Materiality is the magnitude of misstatements in the Annual Financial Results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during my audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Other Matters

10. The statement includes the results for the quarter ended 31" March, 2024 and 31st March, 2023 being the balancing figures between the audited figures in respect of the full financial year ended 31" March, 2024 and 31" March, 2023 respectively and published unaudited year to date figures up to the third quarter of the current and previous financial years respectively which were subjected to a limited review by me, as required under the Listing Regulations. My report on the statement is not modified in respect of this matter.

DATE: 30.05.2024
PLACE: SECUNDERABAD

For SATHISH RAMDENI & Co.
CHARTERED ACCOUNTANTS
Firm Regn. No.015229S

(R. SATHISH)
PROPRIETOR
Membership No.234854
UDIN: 24234854BKEGKE4680

Ref : TMT/csmr/rm//BSE/20240530/Declaration Regln 33(3)(d)

Date: 30-05-2024

To
Corporate Relationship Department
The BSE Ltd.,
PJ Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Script code: 522171

DECLARATION FOR UNMODIFIED OPINION

I, Tumbalam Gooty Veera Prasad, Managing Director of the Company, hereby declare that the Statutory Auditors of the Company i.e. M/s. Sathish Ramdeni & Co, Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Quarter and Year Ended 31st March, 2024.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,

For TMT (India) Limited



**Tumbalam Gooty Veera Prasad
Managing Director
DIN: 01557951**

