

Date: September 27, 2024

**Scrip Code – 535789, 890192**  
**BSE Limited**  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 MUMBAI – 400 001

**SAMMAANCAP/EQ, SCLPP**  
**National Stock Exchange of India Limited**  
 “Exchange Plaza”,  
 Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

**Sub.: Repayment of USD 165 Mn of Foreign Currency Convertible Bonds. Total of USD 3.36 Bn of Foreign Borrowings Repaid**

Dear Sir/Madam,

Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited) [“the Company”] has today transferred ~USD 138.04 Mn [₹ 1,177.15 Crs] to the paying agent Deutsche Bank AG, through the authorized dealer bank [AD Bank] State Bank of India towards interest and principal repayment of Foreign Currency Convertible Bonds [“FCCBs”] borrowings availed in September, 2021 from foreign investors.

With this, the Company has repaid USD 3.36 Bn of senior foreign currency debt in the last 10 years:

Borrowings Raised in FY	Amount [USD Mn]	Nature	Comments
FY2013-14	37.30	FCNR Loans	Matured and has been repaid
FY2014-15	280.90	FCNR Loans + ECB	
FY2015-16	139.20	FCNR Loans	
FY2016-17	832.80	FCNR Loans + ECB + Masala Bonds	
FY2017-18	1,157.30	FCNR Loans + ECB + Masala Bonds	
FY2018-19	281.20	FCNR Loans + ECB	
FY2019-20	350.00	Dollar Bonds	
FY2020-21	148.70	FCCB	Put option exercised and repaid
FY2021-22	135.00	FCCB	Transferred to the paying agent
<b>Total</b>	<b>3,362.40</b>		

- Gross debt repayment of ~₹ 1,74,300 Crs and net debt repayment of ~₹ 82,600 Crs from Sep 2018 to Jun 2024 - an average of ₹ 30,320 Crs on gross basis, and ₹ 14,350 Crs on net basis per year
- Gearing reduced from 8.6x levels to ~1.9x. Net gearing will stabilize around 2x as new book keeps adding in, and will remain stable at these levels as incremental business will be done in an asset-light model



- Driving Retail AUM growth through asset-light model: ₹ 22,659 Crs disbursed under the asset-light model since FY22 through 10 strategic co-lending tie-ups. 37% of AUM now funded by CLM/sell-downs; up from 10% in Q4FY18
- Company continues its focus on maintaining a fortress balance sheet through the pillars of strong capital adequacy, high provisions, and high liquidity buffer

Kindly take the above information on record.

Thanking you,

Yours truly,

For **Sammaan Capital Limited**

*(Formerly Indiabulls Housing Finance Limited)*

**Amit Jain**

Company Secretary

**CC:**

**Singapore Exchange Securities Trading Limited, Singapore (“SGX”)**

**India International Exchange IFSC Limited (“India INX”)**