



February 05, 2025

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: MEDIASSIST

Scrip Code: 544088

Subject: **Press Release**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release of the Company titled:

“Medi Assist Bolsters Technology Leadership with New Appointment to the Board”

Kindly take the same on record.

Yours faithfully,

For Medi Assist Healthcare Services Limited

Simmi Singh Bisht
Chief Compliance Officer & Company Secretary

Encl: As Above

Medi Assist Healthcare Services Limited

CIN - L74900MH2000PLC437885

Registered Office : AARPEE Chambers, SSRP Building, 7th Floor, Andheri Kurla Road, Marol Co-operative Industrial Estate Road
Gamdevi, Marol, Andheri East, Marol Bazar, Mumbai - 400 059, Maharashtra
Phone : +91-22-6259 6797

Corporate Office : Tower “D”, 4th Floor, IBC Knowledge Park, 4/1, Bannerghatta Road, Bengaluru - 560 029, Karnataka
Phone : +91-80-6919 0000

Email : ask@mediassist.in Website : www.mediassist.in

Medi Assist Bolsters Technology Leadership with New Appointment to the Board

*~Reaffirms company's commitment to enhance experience and deliver sustained value
~Medi Assist announced the appointment of Mrs. Alamelu TL, Mr. Narain Duraiswami, and Mr. Madhavan Ganesan to its Board in November 2024*

India, February 5, 2025: Medi Assist Healthcare Services ("Medi Assist"), India's leading health benefits administrator, today announced the appointment of Mr. Ashwin Raghav as an Independent Director, further reinforcing its leadership in technology and innovation. The appointment highlights Medi Assist's commitment to leveraging AI and other cutting-edge technology to transform healthcare benefits administration.

Currently the Chief Technology Officer at Unbound Ventures, Mr. Raghav brings 17 years of experience from global tech giants such as Google, X (formerly Twitter), Thoughtworks, and Zynga. His notable achievements include architecting Google's Project IDX, demonstrating his ability to scale engineering teams and deliver breakthrough innovations in technology.

This strategic move follows Medi Assist's expansion late last year, when Mrs. Alamelu TL, Mr. Narain Duraiswami, and Mr. Madhavan Ganesan were added to the board. These appointments further strengthen the company's governance and strategic capabilities.

Medi Assist extends its gratitude to the outgoing board member, Mr. Ananda Mukerji for his invaluable contribution. His association and leadership has enabled Medi Assist to successfully progress through key milestones.

Satish Gidugu, CEO of Medi Assist said, *"We welcome Mr. Raghav to our Board, strengthening our commitment to innovation and growth in healthcare benefits administration. With this strategic addition to our leadership, we continue to focus on harnessing advanced technologies that can enhance how millions of Indians access healthcare benefits and also set new standards for the industry as a whole."*

About Medi Assist Healthcare Services:

Medi Assist Healthcare Services provides third party administration services to insurance companies through its wholly owned subsidiary, Medi Assist TPA. As a third party administrator, the Company acts as a facilitator between (a) insurance companies and their policyholders, (b) insurance companies and healthcare providers (such as hospitals), and (c) the Government and beneficiaries of public health schemes. The Company, through Mayfair We Care provides benefits administration services to Indian corporates & insurers as well as global insurers and beneficiaries. The Company also facilitates other healthcare and ancillary services such as hospitalization services, call centre services, customer relations and contract management services, billing services and claims processing services through our Company and our other Subsidiaries.

Medi Assist is listed on both the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). For more information, please visit: www.mediassist.in.
