



27-12-2024

To,
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 534733

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, in connection with aerVolt Project Progress and Milestone

Dear Shareholders,

We are excited to share significant progress under the aerVolt project, a key renewable energy initiative of Aerpace Industries Limited.

Major Order Secured

We are pleased to announce that aerVolt has secured an order for the supply of 50 MWp high-efficiency 595 Wp TOPCon technology smart solar panels, the order is valued at ₹97.50 crores. This milestone underscores aerVolt's commitment to delivering advanced solar technology and reflects the trust of leading industry players in our innovative solutions.

Significance of the Order

This order represents an important step forward for aerVolt and Aerpace Industries Limited, contributing to the company's financial strength and operational growth. Specifically, it will:

- Boost Revenue: Contribute ₹97.50 crores to the company's topline for FY 2025-2026.
- Enhance Cash Flow: Strengthen operational liquidity as we scale production and operations.

Installation and Delivery Timeline

- Factory Installation: The installation of the 400 MWp solar panel manufacturing facility is scheduled for completion in January and February 2025.
- Delivery Timelines: The delivery of the 595 Wp TOPCon bifacial solar panels for this tender is scheduled to begin from April 2025, as per the subsequent schedules and work orders issued by the client.

Next Steps

Once the certification and installation of our state-of-the-art factory are completed, aerVolt will commence manufacturing and deliver solar panels as per the client requirements.



This achievement demonstrates the growing demand for aerVolt's high-efficiency solar solutions and reinforces our commitment to supporting India's renewable energy transition while driving sustainable growth for Aerpace Industries Limited and its stakeholders.

We thank you for your continued trust and support as we continue to innovate and lead in the renewable energy sector.

Thanking You,

Yours Faithfully,

**For Aerpace Industries Limited
(Formerly known as Supremex Shine Steels Limited)**

**Neha Mankame
Company Secretary and Compliance Officer**