

13th August, 2024

To,
BSE Limited
First Floor, New Trading Wing, Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400001
BSE Scrip Code: 532826

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
NSE ID: RAJTV

Sub: Outcome of Board Meeting held on 13th August, 2024

Ref: Our latest letter dated 07th August, 2024 intimating the Board Meeting for considering approval of Unaudited Financial Results for the quarter ended 30th June, 2024.

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 13th August, 2024, inter-alia approved:

- The Unaudited Financial Results for the quarter ended 30th June, 2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Re-appointment of Mr. Venkateswaran Sambamurthy (DIN: 06988766) as an Independent Director for the second term of five (5) consecutive years with effect from September 27, 2024 subject to the approval of the Shareholders of the Company at the ensuing 30th Annual General Meeting.
- Retirement of Dr. Mohan Kameswaran (DIN: 00562832) Independent Director shall cease to hold the office due to retirement on completion of his second term with effect from the closing hours of 26th September, 2024 pursuant to the provisions of Section 149(11) of the Companies Act, 2013.

The Meeting commenced at **11.30 hours** and concluded at **15.15 hours**.

This information is given pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly take the same on records.

Thanking You,

Yours Truly,

For Raj Television Network Limited

M Raajhendhran

Managing Director

DIN: 00821144

Encl: as above

Raj Television Network Limited

CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 Fax: 044 - 2434 1260 E-mail : rajtv@rajtvnet.in, Website : www.rajtvnet.in



Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of Raj Television Network Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Raj Television Network Limited,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Raj Television Network Limited ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note No.5 of the Statement, which details the matter related to the Order dated May 30, 2024, issued by the National Company Law Tribunal, Division Bench-1. The Note describes the settlement of the pending case before the National Company Law Tribunal, Division Bench-1, Chennai, concerning the satellite service agreement between M/s. Thaicom Public Company Limited and M/s. Raj Television Network Limited. The pending amount of ₹9,67,38,344/- was settled on May 30, 2024, with a TDS deduction of ₹96,37,286/-. The remaining balance of ₹8,71,01,058/- was remitted through the banking channel.

Other matters

6. We noted that the company has recently launched two new channels. While this development is aligned with the company's strategic objectives to expand its market footprint, we have not conducted an audit of the operational performance, or financial projections related to these new channels.

Our conclusion is not modified in respect to matters stated in para 5 and 6 above is not modified.

For N Naresh & Co
Chartered Accountants
Firm Registration No: 011293s

E. Kumar



E. Kumar
Partner
Membership Number 217549
UDIN: 24217549BKASCK2600
Place: Chennai
Date: 13th August 2024

Raj Television Network Limited
CIN: L92490TN1994PLC027709
No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018
Website: www.rajtvnet.in Contact No.: 044 2435 1307

Statement of Un-Audited financial results for the quarter ended June 30, 2024

₹ in thousands

Particulars	Notes	Quarter Ended			Year Ended
		30.06.2024 (Un Audited)	31.03.2024 (Audited)	30.06.2023 (Un Audited)	31.03.2024 (Audited)
I. Revenue from operations	1	254,331.95	162,004.93	272,651.21	1,064,597.47
II. Other income	2	534.53	2,092.54	299.44	3,751.67
III. Total Revenue (I + II)		254,866.48	164,097.47	272,950.64	1,068,349.15
IV. Expenses:					
Cost of Revenue	3	308,428.80	81,698.16	203,775.63	779,178.70
Employee benefits expense	4	38,237.33	45,628.45	38,264.85	171,991.70
Finance costs	5	11,754.07	5,576.99	7,127.68	25,105.00
Depreciation and amortization expenses	6A&B	3,759.82	1,313.86	4,579.63	15,052.76
Other expenses	7	88,766.39	17,276.90	15,227.00	64,982.52
Total expenses		450,946.41	151,494.36	268,974.79	1,056,310.68
Profit / (Loss) from ordinary activities before Exceptional items (III-IV)		(196,079.93)	12,603.11	3,975.86	12,038.47
V. Exceptional Items					
Profit / (Loss) from ordinary activities before tax (V-VI)		(196,079.93)	12,603.11	3,975.86	12,038.47
VIII Tax expense:					
(1) Current tax		-	1,578.34	664.34	2,009.72
(2) MAT Credit		-	-	-	-
(3) Deferred tax	8	(27,326.57)	1,143.43	792.99	1,971.20
Net Profit / (Loss) for the period (VII-VIII)		(168,753.36)	9,881.34	2,518.53	8,057.54
X Other Comprehensive Income (Net of Taxes)		-	-	-	-
XI Total Comprehensive Income (IX+X)		(168,753.36)	9,881.34	2,518.53	8,057.54
XV I Earnings per equity share:					
(1) Basic		(3.25)	0.22	0.02	0.16
(2) Diluted		(3.25)	0.22	0.02	0.16



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Note:

Refer accompanying notes to Statement of Un-Audited financial results

1. The above un-audited financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on Aug 13, 2024
2. The Company is engaged primarily Operating Commercial Satellite Television Channels business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.
3. The Board of Directors have not recommended dividend for the quarter ended 30th June 2024.
4. The above results include figures for the quarter ended Jun 30, 2023, which are balancing figures between audited figures of the full financial year ended March 31, 2024 and published year to date figure upto forth quarter ended March 31, 2024.
5. The Company settled the pending case before the National Company Law Tribunal, Division Bench-1, Chennai, the matter was concerning the satellite service agreement between M/s. Thaicom Public Company Limited and M/s. Raj Television Network Limited. The pending amount of ₹ 9,67,38,344/- was settled on May 30, 2024, with a TDS deduction of ₹ 96,37,286/-. The remaining balance of ₹ 8,71,01,058/- was remitted through the banking channel.
6. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
7. The financial results are available on the website of BSE Limited (Bombay Stock Exchange Limited) - www.bseindia.com, National Stock Exchange of India Limited - www.nseindia.com and the Company - www.rajtvnet.in.



By the Order of Board



Place: Chennai

Date: August 13, 2024

M Raajhendhran

Managing Director

DIN: 00821144

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Statement of Un-Audited financial results for the quarter ended June 30, 2024

		₹ in thousands			
Particulars		Quarter Ended			Year Ended
		30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	31.03.2024 (Audited)
1	Total Income from operations (net)	254,866.48	164,097.47	272,950.64	1,068,349.15
2	Net Profit/ (loss) for the period (before tax, exceptional and/or extraordinary items)	(196,079.93)	12,603.11	3,975.86	12,038.47
3	Net Profit/ (loss) for the period (before tax, exceptional items and/or extraordinary items)	(196,079.93)	12,603.11	3,975.86	12,038.47
4	Net Profit/ (loss) for the period after tax (after exceptional and/or extraordinary items)	(168,753.36)	9,881.34	2,518.53	8,057.54
5	Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(168,753.36)	9,881.34	2,518.53	8,057.54
6	Paid-up Equity Share Capital (Face value of share is ₹ 5/- each)	259,566.72	259,566.72	259,566.72	259,566.72
7	Reserves (excluding Revaluation reserves)				575,033.91
8	Earnings Per Share (of Rs.5/- each) (Face value of share is ₹ 5/- each)				
	1. Basic	(3.25)	0.22	0.02	0.16
	2. Diluted	(3.25)	0.22	0.02	0.16

Note: Refer accompanying notes to Statement of Un-Audited financial results

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the company's website www.rajtvnet.in

By the Order of Board




Place: Chennai

Date: August 13, 2024

M Raajhendhran

Managing Director

DIN: 00821144

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Annexure A

Disclosure as required under Regulation 30 and Schedule III of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Re-appointment of Mr. Venkateswaran Sambamurthy (DIN: 06988766) as an Independent Director for the second term of five (5) consecutive years with effect from September 27, 2024 subject to the approval of the Shareholders of the Company at the ensuing 30th Annual General Meeting

S. No.	Particulars	Details
1.	Name of the Director	Venkateswaran Sambamurthy
2.	Director Identification Number (DIN)	06988766
3.	Reason for change	Re-appointment
4.	Date of Re-appointment & Terms of Appointment	27 th September, 2024 For a second term of five consecutive years from 27 th September, 2024, subject to the approval of the Shareholders of the Company at the ensuing 30 th Annual General Meeting
5.	Qualification	Company Secretary (FCS), Bachelor of Law, Bachelor of General Law, Masters of Commerce
6.	Brief Profile	He is Fellow Member of Institute of Company Secretaries of India (ICSI) and has more than 3 decades of experience in Legal, Corporate Management and Administration, Compliance, Policy making for the Company and audit services. He is a designated partner in a professional firm M/s SVVS & Associates Company Secretaries LLP, Head quartered at Mumbai with branches in Chennai, Delhi and Hyderabad since 2015.
7.	Relationship between Directors	Mr. Venkateswaran Sambamurthy is not related to any Director of the Company
<p>We hereby confirm that the above Director being re-appointed is not debarred from holding office as a Director, by virtue of any SEBI order or any other authorities as required under the circular issued by the Stock Exchanges.</p>		

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S. No.	Particulars	Details
1.	Name of the Director	Mr. Mohan Kameswaran
2.	Director Identification Number (DIN)	00562832
3.	Reason for change	Retirement on completion of second term as an Independent Director of the Company
4.	Date of change	26 th September, 2024
5.	Brief Profile (in case of appointment)	NA
6.	Disclosure of relationships between Directors (in case of appointment of a Director)	NA

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