

Date: 29th May, 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001

**Sub: Outcome of Board Meeting held today i.e. 29th May, 2024
Commenced at 1:00 P.M Concluded at 3:15 P.M.**
Ref: Scrip ID: NOUVEAU
ScripCode:531465

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. **Wednesday, 29th May, 2024** at its registered office has inter alia considered and approved the Audited Financial Results of the Company, for the quarter & year ended 31st March, 2024.

Further, please note that the trading Window for trading/ dealing in securities of the Company, which is closed from 1st April, 2024, shall re-open on 31st May, 2024, i.e., after 48 hours of declaration of the Audited financial results of the Company for the quarter and year ended 31st March, 2024.

Pursuant to the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Financial Results for the quarter and financial year ended 31st March, 2024 along with the statement of Assets & Liabilities and Cash Flow Statement for the Financial Year ended 31st March, 2024 and;
2. Independent Auditors' Report on Financial Results for the quarter and financial year ended 31st March, 2024, duly issued by the statutory auditor of the Company; and
3. Declaration that the report of Auditor is with unmodified opinion with respect to Audited Financial Results for the financial year ended 31st March, 2024.

A copy of the said results along with the Auditors' Report will be made available on the website of the Company i.e. www.nouveauglobal.com.

Also please note that in compliance to the Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid results shall be published in the prescribed newspapers.

You are requested to kindly take the same on your record.

Thanking you,
Yours faithfully,
For NOUVEAU GLOBAL VENTURES LIMITED

Krishan Khadaria
Managing Director
DIN: 00219096

Encl: as above

Nouveau Global Ventures Limited

CIN L01407MH1988PLC049645

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Amount in Lakhs except EPS)						
Sr. No.	Particulars	For Quarter ended			For Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/Income from operations	-	-	-	-	91.050
	(b) Other Income	14.837	14.177	491.992	50.792	575.237
	Total Income	14.837	14.177	491.992	50.792	666.287
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	69.600
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	0.677	-	0.677
	(d) Employee benefits expenses	5.637	6.863	5.793	23.168	27.703
	(e) Finance Cost	1.662	1.708	2.162	7.693	8.958
	(f) Depreciation and amortisation expenses	0.574	0.576	0.581	2.249	2.964
	(g) Other expenses	13.555	7.036	540.538	39.050	575.863
	Total Expenses	21.428	16.182	549.751	72.160	685.764
3	Profit/(Loss) before exceptional items and tax (1-2)	(6.591)	(2.006)	(57.758)	(21.369)	(19.477)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(6.591)	(2.006)	(57.758)	(21.369)	(19.477)
6	Tax Expense					
	- Current Tax	-	-	-	-	-
	Excess/ (Short) Provisions of Earlier Years	0.16	-	-	0.160	-
	- MAT Credit Entitlement	-	-	-	-	-
	- Deferred Tax	0.48	-	0.513	0.479	0.513
7	Profit/(Loss) for the period (5-6)	(7.231)	(2.006)	(58.272)	(22.008)	(19.990)
8	Other Comprehensive income (Net of tax)					
	(i) Items that will not be reclassified to profit or loss					
	(a) Gain/ (loss) on fair value of equity instruments & Others.	-1.750	1.750	(16.050)	6.500	(99.643)
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	-	-	-	-	-
	(c) Deffered tax/ (expenses) benefit relating to these items	-	-	-	-	-
	Total other comprehensive income	(1.750)	1.750	(16.050)	6.500	(99.643)
9	Total comprehensive income for the period	(8.981)	(0.256)	(74.322)	(15.508)	(119.633)
10	Paid-up equity share capital	1855.300	1855.300	1855.300	1855.300	1855.300
	Face value of share	1/-	1/-	1/-	1/-	1/-
11	Earnings Per Share (of Re. 1/- each) (not annualised)					
	(a) Basic	(0.004)	(0.001)	(0.031)	(0.012)	(0.011)
	(b) Diluted	(0.004)	(0.001)	(0.031)	(0.012)	(0.011)



Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

REPORTING SEGMENT-WISE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Amount in Lakhs)

Particulars	For Quarter ended			For Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
a. Multimedia	-	-	-	-	91.050
b. Financial Consultancy	-	-	-	-	-
c. Dealing in Securities	-	-	-	-	-
d. Trading Division	-	-	-	-	-
Total Segment Revenue	-	-	-	-	91.050
Less: Inter Segment Revenue	-	-	-	-	-
Total Segment Revenue	-	-	-	-	91.050
2. Segment Results					
a. Multimedia	-	-	-	-	21.450
b. Financial Consultancy	-	-	-	-	-
c. Dealing in Securities	-	-	-	-	-
d. Trading Division	-	-	-	-	-
Total Segment Result	-	-	-	-	21.450
Add: Other Income					
Less: Finance Cost	1.662	1.708	2.162	7.693	8.958
Less: Net Un-allocable Expenditure	20.405	14.474	548.101	65.107	607.720
Add: Un-allocable income	14.837	14.177	491.992	50.792	575.237
Less: Exceptional Items	-	-	-	-	-
Total Profit & Loss for the year	(7.231)	(2.006)	(58.271)	(22.008)	(19.990)

Note :

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

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For Nouveau Global Ventures Limited

Mumbai

 Krishan Khandaria
 Managing Director
 DIN: 00219096

Place : Mumbai

Date: 29th May, 2024.

Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

STATEMENT OF AUDITED ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2024

(Rupees in Lakhs except EPS)

Sr. No.	Particulars	As at	
		31.03.2024	31.03.2023
A	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Property, Plant & equipment	24.294	25.498
	(b) Investments in Property	645.222	645.222
	(c) Other current assets		
	Financial Assets		
	(i) Investments	686.154	679.654
	(ii) Loans	92.458	85.359
	(iii) Other Financial Instruments	0.201	0.201
	(d) Deffered Tax Assets (Net)	0.653	1.133
	(e) Current Tax Assets (Net)	181.369	177.857
	(f) Other non current Assets	32.468	32.468
	Sub - Total - Non Current Assets	1662.820	1647.392
2	CURRENT ASSETS		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Trade Receivables	-	-
	(ii) Cash & Cash equivalents	4.989	5.278
	(iii) Other Balances with Bank	10.060	10.060
	(iv) Loans	-	-
	(c) Other current assets	0.793	0.839
	Sub -Total - Current Assets	15.841	16.177
	TOTAL ASSETS (1+2)	1678.661	1663.569
B	EQUITY AND LIABILITIES :		
1	EQUITY		
	(a) Equity Share Capital	1855.300	1855.300
	(b) Other equity	(1245.424)	(1229.917)
	Sub - Total - Shareholder's Funds	609.876	625.383
2	NON CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	800.542	775.416
	(ii) Other Financial Liabilities	16.100	13.700
	(b) Employee Benefit Obligations	-	-
	Sub - Total - Non - Current Liabilities	816.642	789.116
3	CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	12.224	11.404
	(ii) Trade Payables		
	- Due to Micro & Small Enterprises	-	-
	- Due to Others	-	-
	(iii) Other Current Financial Liabilities	238.238	237.166
	(b) Employee Benefit Obligations	-	-
	(c) Other Current Liabilities	1.681	0.499
	Sub -Total - Current Liabilities	252.143	249.069
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	1678.661	1663.569



Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645



Notes:

1. The above audited Financial Results for the quarter and year ended 31st March, 2024 which are prepared in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2024.
2. These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind As) as notified. These financial results have been audited by the statutory auditors of the Company, who have expressed an unmodified opinion on the same.
3. The Company has four reportable business segments i.e. Multimedia, Financial Consultancy, Dealing in Securities and Trading Division and the Segment reporting of the Company has been prepared in accordance with IND As 108 on "Segment Reporting".
4. The figures for the quarter ended 31st March 2024 and 31st March 2023 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the relevant financial year which were subject to limited review by the statutory auditor.
5. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
6. The above financial results are hosted on website of the Company i.e. www.nouveauglobal.com and also available on the website of stock exchange i.e. www.bseindia.com.

Date: 29th May, 2024

Place: Mumbai

For Nouveau Global Ventures Limited



Krishan Khadaria
Managing Director
DIN: 00219096

401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +9122 26778155 / 26790471 | Fax: +9122 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com

Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Sr. No.	Particulars	Amt. (Rs. in Lacs)	
		For the year ended	
		31.03.2024	31.03.2023
		Amt. (Rs.)	Amt. (Rs.)
A. Cash Flow from Operating Activities:			
	Net profit/(loss) before tax & extra ordinary items	(21.369)	(19.477)
	Adjustment for:		
	Depreciation and amortisation of Fixed Assets	2.249	2.964
	Remesurement of Investments & Others	6.500	(99.643)
	Rent Received	(41.579)	(34.475)
	Tax Provision	(0.639)	(0.513)
	Interest Received	(7.699)	(7.043)
	Operating profit/(loss) before working capital changes	(62.536)	(158.188)
	Changes in Operating Assets and Liabilities		
	(Increase)/Decrease in Inventories	0.000	0.677
	(Increase) / Decrease in Trade Receivables	0.000	107.501
	(Increase) / Decrease in Loan	(7.099)	(6.368)
	(Increase) / Decrease in Other Current Assets	0.046	1.326
	(Increase) / Decrease in Current Tax Assets	(3.512)	(2.736)
	(Increase) / Decrease in Other Financial Instruments	0.000	0.000
	Increase / (Decrease) in Other Financial Liabilities (Non-Current)	0.000	0.000
	Increase / (Decrease) in Trade Payable	0.000	(32.950)
	Increase / (Decrease) in Employee Benefits Obligation(Current)	0.000	0.000
	Increase / (Decrease) in Other Current Liabilities	1.182	0.452
	Increase / (Decrease) in Deffered Tax Assets	0.479	0.513
	Increase / (Decrease) in Other Financial Liabilities (Current)	3.473	(51.007)
	Net Cash from Operating activities	(67.968)	(140.780)
B. Cash Flow From Investing Activities:			
	(Purchase) / Sale of Fixed Assets	(1.045)	(1.907)
	Increase / (Decrease) in investments	(6.500)	120.643
	Rent Received	41.579	34.475
	Interest Received	7.699	7.043
	Net Cash from Investing activities	41.732	160.255
C. Cash Flow From Financing Activities:			
	(Repayment)/Proceeds of Borrowings	25.126	(21.472)
	Repayment of Short-term Borrowing	0.820	1.006
	Net Cash from Financing activities	25.946	(20.466)
	Net increase in Cash and Cash Equivalents	(0.289)	(0.992)
	Cash & Cash Equivalents (Opening)	15.338	16.330
	Cash & Cash Equivalents (Closing)	15.049	15.338

Note :

1. Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term Loans and Advances from banks as follows :

Particulars	As at	
	31.03.2024	31.03.2023
Cash in Hand	0.828	2.005
Balances with Banks including FD	14.221	13.333
Total	15.049	15.338

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.





Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Nouveau Global Ventures Limited.

We have audited the accompanying standalone quarterly financial results of **M/s. Nouveau Global Ventures Limited** (the 'Company') for the quarter ended March 31, 2024 and year to date results from April 1, 2023 to 31 March, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulations 33 of the LODR Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principal generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31-03-2024 (date of the quarter end) as well as the year to date results for the period from 01-04-2023 to 31-03-2024.

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors



responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and Other Comprehensive income and Other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and Other accounting principles generally accepted India and in compliance with Regulation 33 of the LORD Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the discourse, and whether the financial results represent the underlying transactions and events in manner that achieves fair presentation.

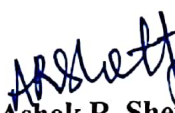
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including and significant deficiencies in internal control that we identify during our audit.

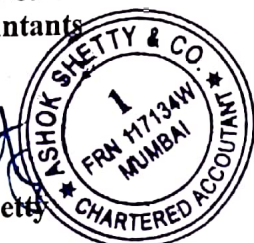
We also provide those charges with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with then all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the financial results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of full financial year ended 31st March, 2024 and the published unaudited year to date figure up to the third quarter of the current financial year, which were subjected to a Limited Review by us as required under LODR Regulations. Our opinion is not modified in this respect.

For Ashok Shetty & CO
Chartered Accountants
FRN: 117134W


CA Ashok R. Shetty
Partner
M. No.: 102524
Place: Mumbai
Date: 29-05-2024
UDIN: 24102524BKBMIS9243



Date: 29th May, 2024

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400001**

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip ID: NOUVEAU

Scrip Code: 531465

"DECLARATION"

We, Nouveau Global Ventures Limited having its registered office at 401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai – 400058, do hereby declare and confirm that the Audit report issued by **M/s. Ashok Shetty & Co., Chartered Accountants (Firm Registration No.117134W)**, Statutory Auditors of the Company on the Annual Audited Financial Results for the financial year ended 31st March 2024 is with unmodified opinion.

This declaration is being made pursuant to the regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended as amended by/ vide SEBI Circulars No. SEBI/LAD-NRO/GN/2016-17 /001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take this declaration on record.

Thanking you,
Yours faithfully,

For Nouveau Global Ventures Limited

Rajesh Agarwal
Chief Financial Officer

