Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist, Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253 Toll Free 1800 200 3466 Fax +91 2114 237252 Email investors@finolexind.com Web finolexpipes.com



6th February, 2025

The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 The Manager – Listing Department BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai - 400 001

Symbol: FINPIPE Scrip Code: 500940

Sub.: Integrated Filing (Financial) for the Quarter and Nine months ended 31st December, 2024

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the Quarter and Nine months ended 31st December, 2024.

The above information is also available on the website of the Company https://www.finolexpipes.com/

Kindly take the above information on your record.

Thanking you,

For Finolex Industries Limited

Dakshinamurthy Iver

Company Secretary & Compliance Officer

M. No.: A13004

Encl.: As above







Walker Chandiok & Co LLP 3rd floor, Unit No. 310 to 312, West Wing, Nyati Unitree

Nagar Road, Yerwada, Pune - 411 006 Maharashtra, India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Finolex Industries Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of Finolex Industries Limited (the 'Company') for the quarter ended 31 December 2024 and the year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above and the consideration of the review report of the auditor of Finolex Industries Employees' Welfare Trust (the 'Welfare Trust') as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiok & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Finolex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

5. We did not review the interim financial information of the Welfare Trust included in the Statement, whose financial information reflects total revenues of Nil and Nil, total net (loss) / profit after tax of ₹ (5.94) crore and ₹ 1.85 crore, total comprehensive (loss) / income of ₹ (5.94) crore and ₹ 1.85 crore for the quarter and nine months period ended 31 December 2024, respectively, as considered in the Statement. This interim financial information has been reviewed by another auditor whose review report has been furnished to us by the management, and our conclusion, in so far as it relates to the amounts and disclosures included in respect of the Welfare Trust, is based solely on the review report of the Welfare Trust's auditor.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the Welfare Trust's auditor.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rrajesh Raghvan

Partner

Membership No. 400510

UDIN: 25400510BMTEHU4443

Place: Pune

Date: 06 February 2025



Registered Office / Urse Plant Finolex Industries Limited Gat No. 399, Village Urse, Tal.-Maval, Dist. Pune 410 506, Maharashtra, India CIN L40108PN1981PLC024153

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Web



FINOLEX INDUSTRIES LIMITED
Registered Office: Gat No. 399, Village Urse,
Taluka Maval, Dist. Pune - 410 506. CIN: L40108PN1981PLC024153

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

		(All amounts in 3 Crore, except earnings per share) Standalone						
		Quarter ended				ths ended		
Sr. ne	. Particulars	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	Year ended	
	0.00	Unaudited	Unaudited	Unaudited			March 31, 2024	
ı		(Refer note 2)	- Charlette	Olladdited	Unaudited	Unaudited	Audited	
1	Income	(Merer Hote 2)			(Refer note 2)			
1	Revenue from operations	1,001.24	828.43	1,019.69	2,970.16	3,082.01	4,317.43	
ı	Other income	48.42	84.24	35.12	186.38	137.32	181.11	
ı	Total Income (i)	1,049.66	912.67	1,054.81	3,156.54	3,219.33	4,498.54	
	2					0,015.55	4,490.34	
	Expenses							
	Cost of materials consumed	734.94	564.52	740.26	1,894.76	2,070.57	2744.02	
	Purchases of stock-in-trade	5.36	5.19	6.96	22.61	17.37	2,744.92	
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(81.81)	11.39	(95.00)	(9.20)		31.99	
	Employee benefits expense	57.00	56.45	52.57		(124.93)	(40.00)	
	Finance costs	10.01			171.03	154.72	211.39	
			6.80	7.66	23.46	29.14	36.45	
	Depreciation and amortisation expenses	27.31	26.43	. 27.57	79.82	89.34	116.02	
	Other expenses	202.32	180.31	195.00	589.13	588.36		
	Total expenses (II)	955.13	851.09	935.02	2,771.61	2,824.57	784.28	
					2,772,02	2,024.57	3,885.05	
101	Profit before exceptional item and tax (I-II)	94.53	61.58	119.79	384.93	201.75		
			02.00	115.75	384,93	394.76	613.49	
IV	Exceptional item (refer note 5)				445.00			
					416.99			
V	Profit before tax (III+IV)	94.53	61.58	119.79	801.92	394.76	610.40	
VI	Tax expense				001.52	394.76	613.49	
VI	Current tax							
	Tax pertaining to earlier period(s)/ years	23.85	13.93	32.08	173.90	96.14	147.85	
		(0.46)	(0.47)	(0.27)	(0.93)	(0.27)	(0.27)	
	Deferred tax charge/ (credit)	0.18	(3.32)	(1.23)	1.35	5.02	10.61	
	Total tax expense	23.57	10.14	30.58	174.32	100.89	158.19	
	20 404 N 2 40 40000 V						130.13	
VII	Profit for the period/year (V-VI)	70.96	51.44	89.21	627.60	293.87	455.30	
	V V V V V V V V V V V V V V V V V V V					233.07	455.50	
VIII	Other comprehensive income (OCI)					1		
	Items that will not be reclassified to profit or loss	1			1			
	•		40,000,000					
	Re-measurement of defined benefit plans	(0.86)	(0.70)	(1.77)	(2.37)	(5.31)	(3.24)	
	Income-tax effect on above	0.22	0.18	0.45	0.60	1.34	0.81	
VIII(i)	Re-measurement of defined benefit plans, net of income-tax	(0.64)	(0.52)	(1.32)	(1.77)	(3.97)		
	(Loss)/ gain on equity instruments measured at fair value through OCI	(511.41)		, , ,			(2.43)	
	1 CV (1 To 1 To 1 CV) 1 CV (1		(325.93)	(115.04)	401.59	569.32	418.07	
	Income-tax effect on above	73.13	(5.00)	13.20	(72.97)	(82.49)	(65.25)	
VIII(II)	(Loss)/ gain on equity instruments measured at fair value through OCI,	(438.28)	(330.93)	(101.84)	328.62	486.83	352.82	
·,()	net of income-tax		8 9			400.03	. 332.02	
						1		
	Total other comprehensive (loss)/ Income [VIII(i)+VIII(ii]]	(438.92)	(331.45)	(103.16)	326.85	482.86	****	
			1	1200,101	320,83	482.86	350.39	
IV	Yated assessment to the second facility and delice throughout		Tours described					
IX	Total comprehensive (loss)/ income for the period/year (VII+VIII)	(367.96)	(280.01)	(13.95)	954.45	776.73	805.69	
		1222 3					555.03	
x	Paid-up equity share capital (face value of ₹ 2 each)	123.67	123.67	123.67	123.67	123.67	123.67	
XI	Other equity						5,414.17	
XII	Earnings per equity share having nominal value of ₹ 2 each per share			1	1	l l	3,414.17	
	(Not annualised, except for the year ended March 31, 2024)			1	1		1	
						- 1	,	
	Basic	1.15	0.83	1.44	10.15	4.75	7.36	
	Diluted	1.15	0.83	1.44	10.15	4.75	7.36	





Corporate Office Finolex Industries Limited IndiQube 'The Kode' - 11th Floor, S. No. 134, Hissa No. 1/38, Baner Pashan Link Road, Pune - 411045, Maharashtra, India

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Notes -1A Segment Information - standalone

(All amounts in 7 Crore, except parales

				***		amounts in 4 Crore, exce	pe darnings per share	
		Quarter ended Standalone Nine months ended						
Sr. No		December 31, 2024 Unaudited (Refer note 2)	September 30, 2024 Unaudited	December 31, 2023 Unaudited	December 31, 2024 Unaudited (Refer note 2)	December 31, 2023 Unaudited	Year ended March 31, 2024 Audited	
a b	Segment revenue PVC resin PVC pipes and fittings Total	413.29 992.66 1,405.95	308.49 819.60 1,128.09	321.07 991.61	1,270.01 2,935.65	978.33 3,002.97	1,485.81 4,185.15	
	Revenue from operations	404.71 1,001.24	299.66 828.43	1,312.68 292.99 1.019.69	4,205.66 1,235.50 2,970.16	3,981,30 899.29	5,670.96 1,353.53	
2	Segment results			-,	2,570.10	3,082.01	4,317.43	
a b	Profit/ (loss) before exceptional item, tax and laterest from each segment: PVC resin PVC pipes and fittings Total	39.17 32.13 71.30	35.90 (38.54) (2.64)	30.88 74.24	144.18 127.99	54.40 268.28	120.03 401.09	
	less:	7130	(2.64)	105.12	272.17	322.68	521.12	
	Finance costs Other un-allocable expenditure Add:	10.01 14.89	6.80 13.15	7.66 11.94	23.46 49.48	29.14 35.18	36.45 51.14	
	Exceptional item (refer note 5) Other un-allocable income	48.13	84.17	34.27	416.99 185.70	136.40		
	Total profit before tax	94.53 61.58 119.79 801.92 394.76					179.96 613.49	
		December 31, 2024	As at			As at		
		Unaudited (Refer note 2)	September 30, 2024 Unaudited	December 31, 2023 Unaudited	December 31, 2024 Unaudited (Refer note 2)	December 31, 2023 Unaudited	March 31, 2024 Audited	
а	Capital employed : Segment assets loss segment liabilities PVC resin	670.86	606,97	793.73	670.86	793.73		
	PVC pipes and fittings Unallocable assets Total segment assets	1,625.68 5,420.07 7,716.61	1,509.74 6,146.58 8,263.29	1,593.25 4,403.39	1,625.68 5,420.07	1,593,25 4,403,39	804,14 1,486.75 4,636.83	
	PVC pipes and fittings	130.70 362.81	94.19 425.99	6,790.37 175.27 404.79	7,716.61 130.70	6,790.37 175.27	6,927.72 130.55	
c	Unallocable liabilities Total segment liabilities	885.40 1,378.91	1,037.45 1,557.63	701.41	362.81 885.40 1,378.91	404.79 701.41	368.41 890.92	
b	PVC resin PVC pipes and fittings	540.16 1,262.87	512.78 1,083.75	618.46 1,188.46	540.16 1,262.87	1,281.47 618.46 1,188.46	1,389.88 673.59	
	Unallocated Capital employed	4,534.67 6,337.70	5,109.13 6,705.66	3,701.98 5,508.90	4,534.67 6,337.70	3,701.98 5,508.90	1,118.34 3,745.91 5,537.84	





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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Finolex Industries Limited

- 1. We have reviewed the accompanying statement of consolidated unaudited financial results (the 'Statement') of Finolex Industries Limited (the 'Holding Company') and its associates (refer Annexure 1 for the list of associates included in the Statement) for the quarter ended 31 December 2024 and the consolidated year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Finolex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors of the associates and Finolex Industries Employees' Welfare Trust (the 'Welfare Trust') referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We did not review the interim financial information of the Welfare Trust included in the Statement, whose financial information reflects total revenues of Nil and Nil, total net (loss) / profit after tax of ₹ (5.94) crore and ₹ 1.85 crore, total comprehensive (loss) / income of ₹ (5.94) crore and ₹ 1.85 crore for the quarter and nine months period ended 31 December 2024, respectively, as considered in the unaudited standalone financial results of the Holding Company.

The Statement also includes the Holding Company's share of net profit after tax of ₹ 12.94 crore and ₹ 14.50 crore and total comprehensive income of ₹ 12.94 crore and ₹ 14.50 crore, for the quarter and nine months period ended on 31 December 2024, respectively, as considered in the Statement, in respect of two associates, whose interim financial information has not been reviewed by us.

These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion, in so far as it relates to the amounts and disclosures included in respect of the Welfare Trust and the aforementioned associates is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rrajesh Raghvan

Partner

Membership No. 400510

UDIN: 25400510BMTEHV6820

Place: Pune

Date: 06 February 2025



Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Finolex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of associates included in the statement

- A. Finolex Plasson Industries Private Limited
- B. Pawas Port Limited





FINOLEX INDUSTRIES LIMITED Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist. Pune- 410 506. CIN: L40108PN1981PLC024153

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

(All amounts in & Cross overant equalines parety-cal

				Conc		(All amounts in ₹ Crore, c	xcept earnings per share)	
		Consolidated Quarter ended Nine months ended Year ended						
sr. No.	Particulars	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	
		Unaudited (Refer note 2)	Unaudited	Unaudited	Unaudited (Refer note 2)	Unaudited	Audited	
ı	Income	4001.24	220.42					
	Revenue from operations Other Income	1,001.24 48.42	828.43 82.62	1,019.69 35.12	2,970.16 184.76	3,082.01 136.16	4,317.43 179.95	
	Total income (i)	1,049.66	911.05	1,054.81	3,154.92	3,218.17	4,497.38	
II	Expenses Cost of materials consumed	734.94	564.52	740.26	1,894.76	2,070.57	2,744.92	
	Purchases of stock-in-trade	5.36	5.19	6.96	22.61	17.37	31.99	
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(81.81)	11.39	(95.00)	(9.20)	(124.93)	(40.00	
	Employee benefits expense	57.00	56.45	52.57	171.03	154.72	211.39	
	Finance costs	10.01	6.80	7.66	23.46	29.14	36.45	
	Depreciation and amortisation expenses	27.31	26.43	27.57	79.82	89.34	116.02	
	Other expenses	202.32	180.31	195.00	589.13	588.36	784.28	
	Total expenses (II)	955.13	851.09	935.02	2,771.61	2,824.57	3,885.05	
111	Profit before exceptional item, share of net profit of investment in an associate accounted for using equity method and tax (i-ii)	94,53	59.96	119.79	383.31	393,60	612.33	
IV	Exceptional item (refer note 5)				416.99			
v	Profit before share of net profit of investment in an associate accounted for using equity method and tax (III+IV)	94.53	59.96	119.79	800.30	393.60	612.33	
VI	Share of profit of investment in an associate accounted for using equity method	17.27	1.97	11.71	19.74	28.14	38.22	
VII	Profit before tax (V+VI)	111.80	61.93	131.50	820.04	421.74	650.55	
VIII	Tax expense							
	Current tax	28.33	14.50	34.84	178.96	103.66	157.88	
	Tax pertaining to earlier period(s)/ years	(0.46)	(0.23)	(0.31)	(0.69)	(0.31)	(0.3	
	Deferred tax (credit)/ charge Total tax expense	(10.09) 17.78	6.99	1.57 36.10	6.32 184.59	9.70 113.05	19.39	
	Total to a capetral				104.33	113.03	170.30	
IX	Profit for the period/year* (VII-VIII)	94.02	40.67	95.40	635.45	308.69	473.59	
x	Other comprehensive income (OCI) Items that will not be reclassified to profit or loss							
	Re-measurement of defined benefit plans	(0.86)	(0.70)	(1.77)	(2.37)	(5.31)	(3.2)	
	Income-tax effect on above	0.22	0.18	0.45	0.60	1.34	0.8	
X(I)	Re-measurement of defined benefit plans, net of income-tax	(0.64)	(0.52)	(1.32)	(1.77)	(3.97)	(2.40	
	(Loss)/ gain on equity Instruments measured at fair value through OCI	(511.41)	(325.93)	(115.04)	401.59	569.32	418.0	
	Income-tax effect on above	73.13	(5.00)	13.20	(72.97)	(82.49)	(65.25	
X(II)	(Loss)/ gain on equity instruments measured at fair value through OCI, net of income-tax	(438.28)	(330.93)	(101.84)	328.62	486.83	352.8	
	Total other comprehensive (loss)/ income* [X(I)+X(ii)]	(438.92)	(331.45)	(103.16)	326.85	482.86	350.36	
ж	Total comprehensive (loss)/ Income for the period/year* (IX+X)	(344.90)	(290.78)	(7.76)	962.30	791.55	823.95	
XII	Pald-up equity share capital (face value of ₹ 2 each)	123.67	123.67	123.67	123.67	123,67	123.67	
XIII	Other equity						5,510.60	
XIV	Earnings per equity share having nominal value of 12 each per share (Not annualised, except for the year ended March 31, 2024)							
	Dasic Diluted	1.52 1.52	0.66 0.66	1.54 1.54	10.28 10.28	4.99 4.99	7.66 7.66	

^{*} Profit for the period/ year, total other comprehensive (loss)/ income and total comprehensive (loss)/ income for the period/ year are entirely attributable to the owners of the Holding Company.







Notes -1B Segment Information - consolidated

(All amounts in ₹ Crore, except earnings per share)

		Consolidated						
Sr. No	. Particulars		Quarter ended			Nine months ended		
		Unaudited (Refer note 2)	September 30, 2024 Unaudited	December 31, 2023 Unaudited	Unaudited (Refer note 2)	December 31, 2023 Unaudited	March 31, 2024 Audited	
1	Segment revenue							
a	PVCresin	413.29	308.49	321.07	1,270.01	978.33	1,485.8	
b	PVC pipes and fittings	992.66	819.60	991.61	2,935.65	3,002.97	4,185.1	
	Total	1,405.95	1,128.09	1,312.68	4,205.66	3,981.30	5,670.9	
	Less: Inter-segment revenue	404.71	299.66	292.99	1,235.50	899.29	1,353.9	
	Revenue from operations	1,001.24	828.43	1,019.69	2,970.16	3,082.01	4,317.4	
2	Segment results Profit/ (loss) before exceptional item, share of profit in an associate, tax and Interest from each segment:	39.17	25.00					
a	PVC resin		35.90	30.88	144.18	54.40	120.0	
b	PVC pipes and fittings	32.13 71.30	(38.54)	74.24	127.99	268.28	401.0	
	Total	71.30	(2.64)	105.12	272.17	322.68	521.1	
1	Less: Finance costs Other un-allocable expendituro Add:	10.01 14.89	6.80 13.15	7.66 11.94	23.46 49.48	29.14 35.18	36. 51 .	
III	Exceptional item (refer note 5)				416.99			
IV	Other un-allocable income	48.13	82.55	34.27	184.08	135.24	178.8	
v	Share of profit in an associate	17.27	1.97	11.71	19.74	28.14	38.2	
	Total profit before tax	111.80	61.93	131.50	820.04	421.74	650.5	
	7	74471						
			As at			Asat		
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		(Refer note 2)			(Refer note 2)			
3	Capital employed : Segment assets less segment liabilities							
a	PVC resin	670.86	606.97	793.73	670.86	793.73	804.1	
b	PVC pipes and fittings	1,625.68	1,509.74	1,593.25	1,625.68	1,593.25	1,486.7	
c	Unallocable assets	5,563.07	6,276.65	4,526.43	5,563.07	4,526.43	4,765.9	
	Total segment assets	7,859.61	8,393.36	6,913.41	7,859.61	6,913.41	7,057.8	
a	PVC resin	130.70	94.19	175.27	130.70	175.27	130.9	
c	PVC pipes and fittings	362.81 924.08	425.99	404.79	362.81	404.79	368.	
	Unallocable liabilities	924.08 1,417.59	1,086.40 1,606.58	731.47	924.08	731.47	924.	
	Total segment liabilities PVC resin	1,417.59 540.16	1,606.58 512.78	1,311.53 618.46	1,417.59 540.16	1,311.53	1,423.	
a	PVC pipes and fittings	1,262.87	1,083.75	1,188.46	1,262.87	618.46 1,188.46	673.5 1,118.3	
c	Unallocated	4,638.99	5,190.25	3,794.96	4,638.99	3,794.96	3,842.3	
	Capital employed	6,442.02	6,786.78	5.601.88	6,442.02	3,734.90	5,634.2	



Baner Pashan Link

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Notes

- 2 The standalone and consolidated financial results of Finolex Industries Limited (the 'Holding Company') and its associates for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 6, 2025 and a limited review of the same has been carried out by the statutory auditor of the Holding Company.
- 3 These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34, 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 4 The Holding Company has investment in two associates, Finolex Plasson industries Private Umited and Pawas Port Umited. The Holding Company, using equity method as prescribed under ind AS 28, Investment in Associates and Joint Ventures', duly consolidates its 46.35% equity stake in Finolex Plasson industries Private Umited and 49.99% equity stake in Pawas Port Umited.
- 5 Exceptional item pertains to the net gain amounting % 416.99 crore recorded by the Holding Company on completion of transfer of rights on leasehold land admeasuring approximately 25.27 acros situated at Chinchwad, Pune, along with structures.

By order of the Board of Directors For Finolex Industries United

Saurabh Sarvottam Dhanorkar Managing Director DIN: 00011322



Place: Dubai Date: February 6, 2025





- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.: Not Applicable
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES Not Applicable, No default
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly fillings i.e., 2nd and 4th quarter) Not Applicable
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing Le., 4th quarter) Not Applicable

