



Sambhaav Media Limited

“Sambhaav House”, Opp. Judges’ Bungalows, Premchandnagar Road,
Satellite, Ahmedabad - 380 015.
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CIN: L67120GJ1990PLC014094

SML/CS/2024/85
Date: 26th October, 2024

To,
The Department of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C/1, G Block,
Bandra-KurlaComplex,Bandra(E),
Mumbai - 400 051

Scrip Code: 511630

Scrip Symbol: SAMBHAAV

Dear Sir,

Subject: Outcome of the Board Meeting dated 26th October, 2024

Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to submit that the meeting of the Board of Directors of Sambhaav Media Limited was held on 26th October, 2024 at the registered office whereat the Board has considered and approved the following agenda matters.

1. Unaudited standalone & consolidated financial results for the second quarter/half year ended on 30th September, 2024. Copy of results along with limited review report thereon is enclosed herewith as **Annexure 1**.
2. Postal Ballot Notice to pass special resolutions for approval of shareholder to appoint Mr. Paresh Vaghela (DIN: 10757484) and Mr. Balveermal Kewalmal Singhvi (DIN: 05321014) as Independent Directors of the Company for a term of 5 (five) years.

The meeting commenced today at 11:00 a.m. and concluded at 12:20 p.m. which may please be noted.

Thanking you,
Yours faithfully,
For, Sambhaav Media Ltd.

Manisha Mali
Company Secretary

Encl: a/a

SAMBHAAV MEDIA LIMITED

Registered Office: "Sambhaav House", Opp. Judges' Bungalows, Premchandnagar Road, Satellite, Bodakdev, Ahmedabad - 380 015

CIN:L67120GJ1990PLC014094

Tel. + 91-79-26873914-17 Fax: + 91-79-26873922, Email: secretarial@sambhaav.com, Website: www.sambhaav.com

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half year ended on September 30, 2024

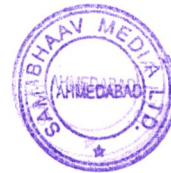
(₹ in Lakhs)

S N	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	(Refer Notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	CONTINUING OPERATIONS:												
1	Income from Operations												
	a Revenue from operations	965.78	786.73	978.38	1,752.51	1,641.00	3,941.66	1,068.02	913.58	980.63	1,981.60	1,644.75	3,995.70
	b Other Income	76.28	49.00	46.51	125.28	97.91	284.36	67.99	40.39	51.63	108.38	106.03	281.29
	Total Income	1,042.06	835.73	1,024.89	1,877.79	1,738.91	4,226.02	1,136.01	953.97	1,032.26	2,089.98	1,750.78	4,276.99
2	Expenses												
	a Cost of materials consumed	35.03	14.82	18.41	49.85	42.33	73.61	36.25	17.14	20.72	53.39	55.44	91.83
	b Changes in inventories of Finished goods, work-in-progress	0.00	0.04	1.57	0.04	1.26	1.23	0.00	0.04	1.57	0.04	1.26	1.23
	c Broadcasting Expenses	350.00	300.00	350.00	650.00	650.00	1,500.00	350.00	300.00	350.00	650.00	650.00	1,500.00
	d Employee benefits expenses	80.56	79.83	78.93	160.39	167.46	329.19	99.57	97.01	98.38	196.58	206.75	407.57
	e Finance cost	25.28	36.42	56.85	61.70	111.77	216.43	25.31	36.44	56.87	61.75	111.81	216.60
	f Depreciation and amortization expenses	88.23	96.08	138.82	184.31	277.35	512.84	135.36	141.40	138.44	276.76	276.60	531.30
	g Other expenses	400.67	304.93	377.79	705.60	722.84	1,487.44	479.47	377.60	364.49	857.07	689.54	1,424.68
	Total Expenses	979.77	832.12	1,022.37	1,811.89	1,973.01	4,120.74	1,125.96	969.63	1,030.47	2,095.59	1,991.40	4,173.21
3	Profit / (Loss) before exceptional items, share of net profit / (Loss) of investment accounted for using equity method and tax from continuing operations	62.29	3.61	2.52	65.90	(234.10)	105.28	10.05	(15.66)	1.79	(5.61)	(240.62)	103.78
4	Share of Profit / (Loss) of Joint Venture	-	-	-	-	-	-	-	-	1.77	-	(8.27)	(8.27)
5	Profit / (Loss) before exceptional items and tax from continuing operations	62.29	3.61	2.52	65.90	(234.10)	105.28	10.05	(15.66)	3.56	(5.61)	(248.89)	95.51
6	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	34.20
7	Profit / (Loss) before tax from continuing operations	62.29	3.61	2.52	65.90	(234.10)	105.28	10.05	(15.66)	3.56	(5.61)	(248.89)	129.71
8	Tax Expense												
	a Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	b Earlier year tax provisions	12.42	-	1.12	12.42	1.12	(11.48)	12.59	-	1.12	12.59	1.12	(11.47)
	c Deferred tax	19.18	0.20	15.86	19.38	(56.55)	(0.26)	6.04	(4.65)	18.05	1.39	(55.72)	1.20
9	Net Profit / (Loss) for the period from continuing operations	30.69	3.41	(14.46)	34.10	(178.67)	117.02	(8.58)	(11.01)	(15.61)	(19.59)	(194.29)	139.98
10	Profit / (Loss) before exceptional items and tax from discontinuing operations												
	Profit / (Loss) from discontinued operations	(6.00)	(5.00)	(6.00)	(11.00)	(11.00)	(114.52)	(6.00)	(5.00)	(6.00)	(11.00)	(11.00)	(114.52)
	Tax on profit / (Loss) from discontinued operations	1.51	1.26	1.34	2.77	2.77	32.75	1.51	1.26	1.34	2.77	2.77	32.75
11	Net Profit / (Loss) from discontinued operations	(4.49)	(3.74)	(4.66)	(8.23)	(8.23)	(81.77)	(4.49)	(3.74)	(4.66)	(8.23)	(8.23)	(81.77)
12	Profit / (Loss) for the period	26.20	(0.33)	(19.12)	25.87	(186.90)	35.25	(13.07)	(14.75)	(20.27)	(27.82)	(202.52)	58.21



2

S N	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
(Refer Notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
13	Other Comprehensive Income												
	a Item that will not reclassified subsequently to Profit & Loss	(0.39)	(0.30)	1.32	(0.69)	1.40	6.73	(0.39)	(0.30)	1.32	(0.69)	1.40	6.45
	b Income Tax related to item that will not be reclassified subsequently	0.10	0.07	(0.33)	0.17	(0.35)	(1.69)	0.10	0.07	(0.33)	0.17	(0.35)	(1.62)
	Total Other Comprehensive Income	(0.29)	(0.23)	0.99	(0.52)	1.05	5.04	(0.29)	(0.23)	0.99	(0.52)	1.05	4.83
14	Total comprehensive income for the period	25.91	(0.56)	(18.13)	25.35	(185.85)	40.29	(13.36)	(14.98)	(19.28)	(28.34)	(201.47)	63.04
15	Net profit attributable to:												
	a Owners	26.20	(0.33)	(19.12)	25.87	(186.90)	35.25	2.61	(8.98)	(18.35)	(6.38)	(198.96)	60.31
	b Non-controlling interest	-	-	-	-	-	-	(15.68)	(5.77)	(1.92)	(21.45)	(3.56)	(2.10)
16	Other comprehensive income attributable to:												
	a Owners	(0.29)	(0.23)	0.99	(0.52)	1.05	5.04	(0.29)	(0.23)	0.99	(0.52)	1.05	4.91
	b Non-controlling interest	-	-	-	-	-	-	0.00	-	-	0.00	-	(0.08)
17	Total comprehensive income attributable to:												
	a Owners	25.91	(0.56)	(18.13)	25.35	(185.85)	40.29	2.32	(9.21)	(17.36)	(6.89)	(197.91)	65.22
	b Non-controlling interest	-	-	-	-	-	-	(15.68)	(5.77)	(1.92)	(21.44)	(3.56)	(2.18)
18	Paid-up equity share capital (face value of ₹ 1/-)	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11
19	Balance of Other Equity						6,338.20						6,414.40
20	Earnings per equity share (Face value of ₹ 1/- each)												
	Basic and diluted EPS before Exceptional items (₹) -Continuing operations	0.02	0.00	(0.01)	0.02	(0.09)	0.06	(0.00)	(0.01)	(0.01)	(0.01)	(0.10)	0.06
	Basic and diluted EPS before Exceptional items (₹) -Discontinuing	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.04)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.04)
	Basic and diluted EPS after Exceptional items (₹)	0.01	0.00	(0.01)	0.01	(0.10)	0.02	0.00	(0.01)	(0.01)	(0.00)	(0.10)	0.03
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)




2

NOTES:

1. Statement of Standalone and consolidated cash flow is attached in Annexure - A.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The above results for the quarter and half year ended September 30, 2024 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on October 26, 2024. The Statutory Auditor of the company have reviewed the financial results as per the Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 and Companies Act 2013 and have issued unmodified limited review report on the same.
4. The Company has identified two reportable operating segment - i.e. "Media and Allied Services" and "Technology and Allied Services" hence segment disclosure pertaining to IND AS 108 "Segment Reporting" has been reported in Annexure B.
5. The Income-Tax Department had carried out a search operation at the Company's various business premises and residential premises of promoters and certain key employees of the company, under Section 132 of the Income-tax Act, 1961 on September 08, 2021. The Company had made the necessary disclosures to the stock exchanges in this regard on September 12, 2021, in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). As of the date of issuing these financial results, the Company has received notices under Section 148 and / or Section 142(1)/143(2) of the Income Tax Act, 1961 for the assessment years 2021-22 & 2022-23. The Company has filed necessary response and/or appeal against the same. Management believes that these developments are unlikely to have a significant impact on the Company's financial position as of September 30, 2024, and its performance for the quarter ended on that date as presented in these standalone and consolidated financial results. However, due to the nature and complexity of the matter, the final outcome remains uncertain, making it currently impossible for the management to determine the potential impact, if any, on the results related to this issue. The statutory auditors have issued an Emphasis of Matter in their limited review report on the standalone and consolidated financial results for the quarter ended September 30, 2024, highlighting this matter.
6. The execution of the contract awarded by Gujarat State Road Transportation Corporation Limited ("GSRTC") to Sambhaav Media Limited in respect of Implementation of Public Entertainment System ("The Contract") on Build, Own & Operate basis was surrendered on 12.09.2022. The company was able to realise most of its inventory and trade receivables without any losses. The properties, plant and equipment have been transferred to "assets held for sale" at the values they are likely to realise and would be disposed of at the earliest. As per Ind AS 105 "Discontinued Operation", the operations of the contract are considered as Discontinued Operations and the financials are presented for Continued Operations, with profitability of the Discontinued Operations disclosed as a separate line item.
7. Exceptional item represents gain on sale of investment in joint venture.
8. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: October 26, 2024

By order of Board of Directors


Manoj B Vadodaria
Managing Director
DIN: 00092053



2. STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024
(All Amount in Rupees Lakhs, unless otherwise stated)

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	Sep 30, 2024	March 31, 2024	Sep 30, 2024	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
ASSETS				
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	3,197.13	3,274.28	3,866.53	3,992.58
(b) Capital Work in Progress	-	-	-	-
(c) Intangible Assets	1,307.08	1,356.05	1,307.08	1,356.05
(d) Financial Assets	-	-	-	-
(i) Investments	2,100.70	976.39	1,800.70	676.39
(ii) Loans	356.09	341.20	-	-
(iii) Others	50.78	633.96	50.96	634.14
(e) Deferred Tax Assets (Net)	-	-	34.89	16.90
(f) Other Non Current Assets	107.38	163.70	107.38	163.70
TOTAL NON CURRENT ASSETS	7,119.16	6,745.58	7,167.54	6,839.76
CURRENT ASSETS				
(a) Inventories	21.53	2.96	44.30	25.63
(b) Financial Assets				
(i) Trade Receivables	1,081.72	1,585.01	1,220.63	1,657.17
(ii) Investments	-	-	-	-
(iii) Cash and Cash Equivalents	2.95	10.39	14.21	18.37
(iv) Bank balances other than (iii) above	16.34	21.10	44.84	49.60
(v) Loans	517.97	500.30	525.65	507.98
(vi) Others	78.63	33.28	82.87	28.74
(c) Other Current Assets	595.64	911.44	716.26	1,021.54
(d) Current tax asset / liability, net	15.08	71.99	18.70	80.39
TOTAL CURRENT ASSETS	2,329.86	3,136.47	2,667.46	3,389.42
Asset held for sale	72.58	83.58	72.58	83.58
TOTAL ASSETS	9,521.60	9,965.63	9,907.58	10,312.76
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1,911.11	1,911.11	1,911.11	1,911.11
(b) Other Equity	6,364.86	6,338.20	6,407.70	6,414.40
(c) Non controlling Interest	-	-	234.33	255.77
TOTAL EQUITY	8,275.97	8,249.31	8,553.14	8,581.28
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	73.61	111.49	73.61	111.49
(ii) Lease Liability	433.60	483.77	433.60	483.77
(iii) Others	8.44	8.44	8.44	8.44
(b) Provisions	3.51	3.50	11.77	11.03
(c) Deferred Tax Liabilities (Net)	152.19	135.31	151.75	135.31
(d) Other Non Current Liabilities	-	-	-	-
TOTAL NON CURRENT LIABILITIES	671.35	742.51	679.17	750.04
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	234.85	646.26	234.85	646.26
(ii) Lease Liability	79.09	79.09	79.09	79.09
(iii) Trade Payables				
1) Total O/s due from Micro & small enterprises	5.35	8.37	5.44	8.43
2) Total O/s due from other than Micro & small enterprises	217.93	190.31	241.68	194.61
(iv) Other Financial Liabilities	-	-	-	-
(b) Provisions	13.15	15.73	16.24	17.07
(c) Other Current Liabilities	21.88	32.02	95.94	33.95
(d) Current Tax Liabilities	-	-	-	-
TOTAL CURRENT LIABILITIES	572.25	971.78	673.24	979.41
Liabilities for Asset held for sale	2.03	2.03	2.03	2.03
TOTAL LIABILITIES	1,245.63	1,716.32	1,354.44	1,731.48
TOTAL EQUITY & LIABILITIES	9,521.60	9,965.63	9,907.58	10,312.76

By order of Board of Directors

hm

Manoj B Vadodaria
Managing Director
DIN: 00092053



Place: Ahmedabad
Date: October 26, 2024

Sambhaav Media Limited

Annexure A

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER, 2024

(All Amount in Rupees Lakhs, unless otherwise stated)

(₹ in Lakhs)

Particulars	Standalone		Consolidation	
	For the period ended on September 30, 2024	For the period ended on September 30, 2023	For the period ended on September 30, 2024	For the period ended on September 30, 2023
	Unaudited	Unaudited	Unaudited	Unaudited
(A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit/ (loss) Before Tax	65.90	(241.96)	(5.61)	(251.62)
Adjustments for:				
Depreciation and amortization	184.31	277.35	276.75	276.60
Interest and finance charges	61.71	111.77	61.74	111.81
Interest income	(38.61)	(19.52)	(23.20)	(29.14)
Provision for Doubtful Debt	42.97	15.00	42.97	15.00
(Gain)/Loss on fixed assets sold/ discarded (net)	-	-	-	-
Unrealised Gain on Mutual Fund	-	(3.01)	-	(3.01)
Loss / (Gain) on sale of Investment	-	-	-	-
Operating Profit before Working Capital Changes	316.28	139.63	352.65	119.64
Adjustments for changes in working capital :				
(Increase)/decrease in loans & advances and other assets	909.95	298.18	890.65	(31.75)
(Increase)/decrease in trade receivables	460.30	180.11	393.57	283.93
(Increase)/decrease in inventories	(18.57)	7.68	(18.67)	15.02
Increase/(decrease) in trade payables	24.60	(246.50)	44.08	(76.94)
Increase/(decrease) in other liabilities	(10.13)	(59.91)	62.00	(9.87)
Increase/(decrease) in provisions	(0.84)	-	(0.08)	-
Cash Generated from Operations	1,681.59	319.20	1,724.20	300.03
Income taxes paid / (Refund received)	(44.49)	22.66	(49.26)	9.67
Net Cash flow from Operating Activities	1,726.08	296.54	1,773.46	290.36
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(58.17)	(7.88)	(101.72)	(54.92)
Sale of Fixed Assets	-	-	-	-
Loan Given	(32.56)	39.97	(17.67)	83.23
Sale in Joint Venture	-	-	-	-
Investment in Fixed Deposits(with original maturity over 3 months)	4.77	(11.36)	4.77	(11.36)
Sale (Investment) in Shares or Mutual Fund	(1,125.00)	-	(1,125.00)	-
Interest received	38.61	19.52	23.20	29.14
Net Cash flow from Investing Activities	(1,172.35)	40.25	(1,216.42)	46.09
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Receipt/ (repayment) of Borrowings	(449.29)	(80.05)	(449.29)	(80.05)
Lease Liabilities	(50.17)	(159.64)	(50.17)	(159.64)
Interest and finance charges	(61.71)	(111.77)	(61.74)	(111.81)
Net Cash flow from Financing Activities	(561.17)	(351.46)	(561.20)	(351.50)
Net Increase/(Decrease) in Cash and Cash Equivalents	(7.44)	(14.67)	(4.16)	(15.05)
Cash and bank balances at the beginning of the year	10.39	18.28	18.37	20.94
Cash and bank balances at the end of the year	2.95	3.61	14.21	5.89

NOTES:

- 1) The above cash flow statement has been prepared as per the "Indirect method" set out in the Indian Accounting Standard (Ind AS) - 7 Statement of Cash Flows.
- 2) Figures in bracket indicate cash outflow.
- 3) Previous year figures have been regrouped and recast wherever necessary to confirm to current year's classification.

By order of Board of Directors

Manoj B Vadodaria
Managing Director
DIN: 00092053



Place: Ahmedabad
Date: October 26, 2024

Annexure B

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and half year ended on September 30, 2024

The Chief Operating Decision Maker, i.e. the Board of Directors, has determined the operating segment based on the nature and services, risk and return, internal organization structure and internal performance reporting system. The Company is presently engaged in the business of print media, audio video media through its various mode of operations and Technology and Allied Business. Accordingly company has organized its operations into following categories:

- (i) Media and Allied Business
(ii) Technology and Allied Business

(₹ in Lakhs)

Particulars	Standalone						Consolidated											
	Quarter Ended			Half Year ended			Year Ended			Quarter Ended			Half Year ended			Year Ended		
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024	30/09/2024	30/09/2023	31/03/2024			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited			
1. Segment Revenue																		
(a) Media and Allied Business	776.81	579.62	773.52	1,356.43	1,227.11	3,150.61	776.81	579.62	773.52	1,356.43	1,227.11	3,150.61						
(b) Technology and Allied Business	188.97	207.11	207.89	396.08	413.89	791.05	291.21	333.96	210.14	625.18	417.64	845.09						
Revenue from Operations	965.78	786.73	981.41	1,752.51	1,641.00	3,941.66	1,068.02	913.58	983.66	1,981.61	1,644.75	3,995.70						
2. Segment Result																		
(a) Media and Allied Business	60.01	10.09	172.75	70.10	(114.55)	268.42	60.01	10.09	172.75	70.10	(114.55)	268.42						
(b) Technology and Allied Business	56.40	71.82	32.44	128.22	64.84	121.58	12.50	61.17	15.63	73.67	50.21	123.31						
Total	116.41	81.91	205.19	198.32	-49.71	390.00	72.51	71.26	188.38	143.77	-64.34	391.73						
Add																		
(a) Unallocated Interest Income	17.28	32.53	7.41	38.61	19.52	51.39	9.75	13.46	13.28	23.20	29.14	51.33						
(b) Unallocated Finance Cost	(10.76)	(21.23)	(57.35)	(31.99)	(88.30)	(192.71)	(10.81)	(21.23)	(57.38)	(32.03)	(88.30)	(192.88)						
(c) Unallocated income	41.75	1.20	10.87	54.15	78.39	232.97	41.00	11.65	10.12	52.66	76.89	229.97						
(d) Unallocated expenditure	(102.39)	(90.81)	(163.60)	(193.20)	(194.01)	(376.37)	(102.40)	(90.81)	(152.61)	(193.21)	(194.01)	(376.37)						
Profit/(Loss) Before share of Profit/(Loss) of Associate and Tax	62.29	3.61	2.52	65.90	(234.10)	105.28	10.05	(15.66)	1.79	(5.61)	(240.62)	103.78						
Add: Share of Net Profit/(Loss) of associate	-	-	-	-	-	-	-	-	1.77	-	(8.27)	(8.27)						
Profit/(Loss) Before tax	62.29	3.61	2.52	65.90	(234.10)	105.28	10.05	(15.66)	3.56	(5.61)	(248.89)	95.51						
3. Segment Assets																		
(a) Media and Allied Business	4,121.81	5,591.33	6,091.18	4,121.81	6,091.18	5,414.37	4,121.81	5,591.33	6,091.18	4,121.81	6,091.18	5,414.37						
(b) Technology and Allied Business	323.92	386.03	388.30	323.92	388.30	384.78	1,331.09	1,454.12	724.11	1,331.09	724.11	1,198.07						
Total Segment Assets	4,445.73	5,977.36	6,479.48	4,445.73	6,479.48	5,799.15	5,452.90	7,045.45	6,815.29	5,452.90	6,815.29	6,612.44						
Add: Unallocated Assets	5,003.29	4,119.61	3,564.32	5,003.29	3,564.32	4,082.90	4,382.09	3,531.03	3,374.73	4,382.09	3,374.73	3,616.74						
Total Assets	9,449.02	10,096.97	10,043.80	9,449.02	10,043.80	9,882.05	9,834.99	10,576.48	10,190.02	9,834.99	10,190.02	10,229.18						
4. Segment Liability																		
(a) Media and Allied Business	673.93	969.13	1,006.13	673.93	1,006.13	732.73	673.93	969.13	944.49	673.93	944.49	732.73						
(b) Technology and Allied Business	80.00	94.09	120.45	80.00	120.45	77.59	187.51	256.04	13.29	187.51	13.29	92.74						
Total Segment liability	753.93	1,063.22	1,126.58	753.93	1,126.58	810.32	861.44	1,225.16	957.78	861.44	957.78	825.47						
Add: Unallocated Liability	490.97	861.48	1,090.76	490.97	1,090.76	903.97	490.97	861.49	1,122.46	490.97	1,122.46	903.98						
Total Liability	1,244.90	1,924.70	2,217.34	1,244.90	2,217.34	1,714.29	1,352.41	2,086.66	2,080.24	1,352.41	2,080.24	1,729.45						



Notes

- (i) The Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statement.
- (ii) Above segment reports have been derived and prepared on the basis of reports and MIS generated by the Customized ERP Software.
- (iii) Unallocated income includes net gain on sale of investment and Property, Plant and Equipment, Rent Income, Unallocated Interest Income and net gain on financial assets mandatory measured at fair value through profit or loss.
- (iv) Segment assets include tangible, intangible, current and non-current assets and exclude current and non-current investment, deferred tax assets (net), cash and bank balance, fixed deposits and current tax (net).
- (v) Segment liabilities include current and non-current liabilities and exclude short-term and long-term borrowing, provision for tax (net) and deferred tax liabilities (net).
- (vi) Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

(vii) Details of Discontinued Operations:

Particulars	Standalone						Consolidated						(₹ in Lakhs)
	Quarter Ended			Half Year ended		Year Ended	Quarter Ended			Half Year ended		Year Ended	
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Segment Revenue													
(a) Segment Revenue (Net Sales/Income from operations)	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Segment Results (Profit/(Loss) before interest & Tax)	(6.00)	(5.00)	(6.00)	(11.00)	(11.00)	(114.52)	(6.00)	(5.00)	(6.00)	(11.00)	(11.00)	(114.52)	
(c) Segment Assets	72.58	78.58	211.91	72.58	211.91	83.58	72.58	78.58	211.91	72.58	211.91	83.58	
(d) Segment Liabilities	2.03	2.03	15.19	2.03	15.19	2.03	2.03	2.03	15.19	2.03	15.19	2.03	



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Independent Auditor's Limited review report on Unaudited Quarterly and Half Yearly Standalone Financial Results of Sambhaav Media Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

To,
Board of Directors of
Sambhaav Media Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the statement") of Sambhaav Media Limited (the 'Company') for the quarter and half year ended September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and SEBI circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial reporting consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices laid down in the aforesaid Indian Accounting Standard (Ind-AS) specified under Section

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133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matters

We draw your attention to the Note 5 of the Statement that describes the search operation carried out by the Income Tax department at the Company's business premises and residential premises of the promoters and certain key employees of the Company, pursuant to which notices/assessment orders have been received for the assessment years 2021-22 & 2022-23. The Company has filed necessary response and/or appeal against the same. Pending finalization of assessment proceedings/appeals, the impact of these matters on the standalone financial results for the quarter and half year ended September 30, 2024 and adjustment (if any), relating to this matter on the standalone financial results, is presently not ascertainable.

Our opinion is not modified in respect of this matter.

6. Other Matter

The unaudited standalone financial results for the corresponding quarter and half year ended September 30, 2023 were reviewed by previous statutory auditor whose report dated November 2, 2023 expressed an unmodified conclusion on that Statement and the audited financial results for the year ended March 31, 2024 were audited by previous statutory auditor whose report dated May 04, 2024 expressed an unmodified opinion on those financial results.

Date: 26th October, 2024
Place: Ahmedabad

For, Dhirubhai shah & Co, LLP
Chartered Accountants
FRN: 102511W/W100298

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Parth S. Dadawala
Partner
M. No.: 134475
UDIN: 24134475BKAOTT5884





Independent Auditor's Limited review report on Unaudited Quarterly and Half Yearly Consolidated Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

To,
Board of Directors of
Sambhaav Media Limited

1. We have reviewed the accompanying Statement of Interim unaudited consolidated financial results of Sambhaav Media Limited ("the Parent") and its subsidiary company (together referred to as "the Group") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular CIF/CFD/CMD1/44/2019 dated 29th March, 2019 issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

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4. The Statement includes the results of the following entities:

Entity	Relationship
Ved Technoserve Pvt. Ltd.	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matters

We draw your attention to the Note 5 of the Statement that describes the search operation carried out by the Income Tax department at the Company's business premises and residential premises of the promoters and certain key employees of the Company, pursuant to which notices/assessment orders have been received for the assessment years 2021-22 & 2022-23. The Company has filed necessary response and/or appeal against the same. Pending finalization of assessment proceedings/appeals, the impact of these matters on the consolidated financial results for the quarter and half year ended September 30, 2024 and adjustment (if any), relating to this matter on the consolidated financial results, is presently not ascertainable.

Our opinion is not modified in respect of this matter.

7. Other Matter

The unaudited consolidated financial results for the corresponding quarter and half year ended September 30, 2023 were reviewed by previous statutory auditor whose report dated November 2, 2023 expressed an unmodified conclusion on that Statement and the audited financial results for the year ended March 31, 2024 were audited by previous statutory auditor whose report dated May 04, 2024 expressed an unmodified opinion on those financial results.

Date: 26th October, 2024
Place: Ahmedabad

For, Dhirubhai Shah & Co, LLP
Chartered Accountants
FRN: 102511W/W100298

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Parth S. Dadawala
Partner

M. No.: 134475
UDIN: 24134475BKAOTU9300

