



**JYOTI CNC AUTOMATION LIMITED**

CIN: L29221GJ1991PLC014914

Regd. Off.: G - 506, Lodhika GIDC, Kalawad Road,  
Metoda, Rajkot - 360 021.

**Date:** February 08, 2025

To,  
The Department of Corporate Services,  
**BSE Limited, Mumbai**

To,  
The Listing Compliance Dept.  
**National Stock Exchange of India Ltd, Mumbai**

BSE Script Code: 544081

NSE Script Symbol: JYOTICNC

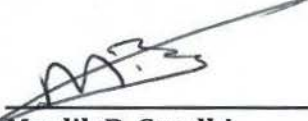
Dear Sir/ Madam,

**SUB: Statement of Deviation(s) or Variation(s) for the quarter ended on December 31, 2024 in Utilization of IPO Proceeds.**

Pursuant to Regulation 32 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, a statement of deviation(s) or variation(s), if any, in utilization of IPO proceeds, as reviewed by Audit Committee, is enclosed herewith.

Kindly take the same on your records.

Thanking You,  
For, **Jyoti CNC Automation Limited**

  
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**Maulik B. Gandhi**  
Company Secretary and Compliance Officer  
Membership No.: F8819 | A23849

**Encl.:** Statement of Deviation(s) or Variation(s) in Utilization of IPO Proceeds.



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**Statement of Deviation/ Variation in Utilization of funds raised in the proceeds of IPO:**

Name of listed entity	Jyoti CNC Automation Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	January 16, 2024
Amount Raised (in Crores)	999.99
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	--
Comments of the auditors, if any	--

**Objects for which funds have been raised and where there has been a deviation, if any, in the following table**

(Amt. in Crores)

Original Object	Modified Object, if any	Original Allocation	Modified allocation if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment and/ or pre-payment, in full or part, of certain borrowings availed by our Company;	NA	-	NIL	-	NIL	NIL
Funding long-term working capital requirements of our Company.	NA	10.53	NIL	10.53	NIL	NIL
General Corporate Purposes**	NA	11.20	NIL	11.20	NIL	NIL

\*\* Against the estimated IPO Expense of Rs.50.55 Crores, the company had incurred total expense of Rs.49.09 crores and hence sum of Rs.1.46 crores were added to General Corporate Purpose and company had utilized the same accordingly.

**For, Jyoti CNC Automation Limited**

**Maulik B. Gandhi**  
**Company Secretary and Compliance Officer**  
**Membership No.: F8819 | A23849**