

**Borosil Scientific Limited**

(Formerly known as Klass Pack Limited)

CIN : L74999MH1991PLC061851

Registered & Corporate Office

1101, Crescenzo, G-Block, Opp. MCAClub, Bandra Kurla Complex,
Bandra(E), Mumbai-400 051, India

T +91 22 6740 6300

F +91 22 6740 6514

E bsl@borosil.com

W www.borosilscientific.com

February 11, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 544184

Symbol: BOROSCI

Dear Sirs,

Sub: Intimation for grant of employee stock options under "Borosil Scientific Limited - Employee Stock Option Scheme"

This is to intimate that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company at its meeting held today i.e. February 11, 2025, has passed a resolution, approving the grant of 14,08,100 stock options under 'Borosil Scientific Limited - Employee Stock Option Scheme'. Each stock option entitles the option holder to apply for one equity share of the Company of Re.1/- each.

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024, are given in the **Annexure**.

The meeting of the NRC commenced at 11:00 a.m. (IST) and concluded at 12:00 noon (IST).

The intimation is also hosted on the Company's website at <https://www.borosilscientific.com/investor/other-stock-exchanges-disclosure/>.

This is for your information and records.

Thanking you.

For **Borosil Scientific Limited**

Sanjay Gupta
Company Secretary & Compliance Officer
ACS-24641

Encl: as above

Annexure

Sr. No.	Particulars	Details								
1	Brief details of options granted	14,08,100 stock options granted to eligible employees under "Borosil Scientific Limited - Employee Stock Option Scheme".								
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes								
3	Total number of shares covered by these options	14,08,100 equity shares of Re. 1/- each fully paid-up.								
4	Pricing formula	<p>The said options have been granted at Rs. 141 (Rupees One Hundred and Forty One only) per option, i.e. at ~10% discount on the market price.</p> <p>The market price is the latest available closing price on the National Stock Exchange of India Limited, being the stock exchange, which recorded the highest trading volume in the equity shares of the Company on February 10, 2025 (being the previous trading day immediately preceding the date on which the options have been granted).</p>								
5	Options vested	Nil								
6	Time within which option may be exercised	The exercise period shall be 5 years from the date of vesting of respective options.								
7	Options exercised	Nil								
8	Money realized by exercise of options	Nil								
9	The total number of shares arising as a result of exercise of option	<p>Nil.</p> <p>Each option shall carry the right to be issued one equity share of Re. 1/- each of the Company.</p>								
10	Options lapsed	Nil								
11	Variation of terms of options	-								
12	Brief details of significant terms	<p>The options would vest in the following manner:</p> <table border="1"> <thead> <tr> <th>Date of vesting</th> <th>Vesting %</th> </tr> </thead> <tbody> <tr> <td>1st Anniversary from the date of the grant</td> <td>25% of the options granted</td> </tr> <tr> <td>2nd Anniversary from the date of the grant</td> <td>25% of the options granted</td> </tr> <tr> <td>3rd Anniversary from the date of the grant</td> <td>25% of the options granted</td> </tr> </tbody> </table>	Date of vesting	Vesting %	1 st Anniversary from the date of the grant	25% of the options granted	2 nd Anniversary from the date of the grant	25% of the options granted	3 rd Anniversary from the date of the grant	25% of the options granted
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		4 th Anniversary from the date of the grant	25% of the options granted
13	Subsequent changes or cancellation or exercise of such options	Nil	
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable, as this outcome is pertaining to grant of Options.	

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Thanking you.

For **Borosil Scientific Limited**

Sanjay Gupta
Company Secretary & Compliance Officer
ACS – 24641