#### VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN: L24139HR1988PLC030300

E-mail: vikasvegan@yahoo.com , website: www.vikaswspitd.in

Telephone: 91(154)2494512/2494552 Fax: 91(154)2494361/2475376





July 3, 2024

To
The General Manager,
Bombay Stock Exchange
Corporate Relation Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001

Ref: Vikas WSP Limited Scrip Code-519307

**Subject:** -Published Audited Standalone Financial Results for the fourth Quarter (Q-4) and year to date ended 31<sup>st</sup> March, 2024 in Two Newspaper (Business line and Pioneer)

#### Dear Sir/Madam,

This is to inform that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Standalone Financial Results for the fourth Quarter (Q-4) and year to date ended 31<sup>st</sup> March, 2024 considered, approved and taken record by the Directors (Board of directors suspended under CIRP), audit committee and Resolution Professional at their meeting held on 02<sup>nd</sup> July, 2024 from 11.00 A.M. to 02.20 P.M. The audited Standalone Financial Results have been published pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in following two newspapers

- (1) Business line (English Edition)- 03.07.2024
- (2) Pioneer (Hindi Edition-03.07.2024

We hereby enclose clipping of each advertisement published in aforesaid newspapers for your kind information and record. The aforesaid Newspaper Publication is also uploaded on Company's website.

We request you to take the same on record.

# VIKAS WSP LIMITED B-86/87, Udyog Vihar, RilCO, Industrial Area Sriganganagar - 335 002 / INDIA CIN : L24139HR1988PLC030300 E-mail : vikasvegan@yahoo.com , website : www.vikaswspitd.in

Telephone: 91(154)2494512/2494552 Fax: 91(154)2494361/2475376







Thanking You,

Yours Faithfully, For VIKAS WSP LIMITED

#### **Gunjan Kumar Karn**

Company Secretary cum compliance officer M.No.-A38298

(Vikas WSP Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from February 02, 2022, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Interim Resolution Professional, Mr. Darshan Singh Anand (IP Registration No. IBBI/IPA-002/IP-N00326/2017-2018/10931, appointed by the National Company Law Tribunal, Chandigarh Bench by order dated 02<sup>nd</sup> February, 2022 under the provisions of the code, which was published on the website of the Hon'ble National Company Law Tribunal, Chandigarh Bench on 02<sup>nd</sup> February, 2022 and continued as Resolution Professional by the 02<sup>nd</sup> committee of creditors(CoC) in its meeting held on 17<sup>th</sup> March, 2022 under the provisions of the Code.)

Encl: As above

## QUICKLY.

rises 14 per cent in June



production rose by 14.49 per cent to 84.63 million tonne (mt) in June The country's coal output was 73.92 mt in June last fiscal, according to provisional figures of the

In June Coal India Ltd's (CIL)



podcast with businessline's



# Kotak group fund transacted in Adani Enterprises shares: SEBI

**UNDER THE LENS.** Investigation reveals FPI's knowledge of the Hindenburg report prior to publication

Janaki Krishnan

A foreign portfolio investor (FPI) belonging to the Kotak group, K India Opportunities Fund Class F, traded in the futures of Adani Enterprises a few days prior to the publication of a report on Adani group by Hindenburg Research and Kotak Mahindra International Ltd — a subsidiary of Kotak Mahindra Bank — which was the investment manager for the trades, a SEBI investigation document has showed.

K India Opportunities Fund Class F, managed by Kotak Mahindra International, is one of the noticees in a SEBI show-cause issued to Hindenburg Research for violating Indian regulations last year, in the matter of shares of Adani

The trading decisions for the FPI were made by Kingdon Capital, the investment advisor to Kotak Mahindra International and a client of Hindenburg Research. The SEBI show-cause notice contained all these disclosures. A link to the show cause notice was available on Hindenburg's website.

#### SHOW-CAUSE NOTICE

In page 10 of the show-cause notice, SEBI has mentioned the investment advisory agreement between Kingdon

'SEBI action against Hindenburg



CAUSE FOR SUSPICION. SEBI alleges that Kotak Mahindra International made \$22.25-m in profit after the Hindenberg report

client of the firm nor has it

ever been an investor in the

Fund. The Fund was never

aware that Hindenburg was a

partner of any of its investors.

KMIL has also received a con-

firmation and declaration

from the Fund's investor that

its investments were made as

a principal and not on behalf

of any other person." It added

that the transactions were

made by the fund on the ad-

vice, and for the benefit, of its

According to SEBI, Hinden-

burg Research had shared a

draft of the report on the

Adani Group with Kingdon

Capital prior to its publica-

tion. Kingdon Capital is ma-

jority held by Mark Kingdon,

who was also the ultimate be-

neficiary owner of an offshore

master fund that subscribed

to the shares of KIOF, which

investor Kingdon Capital.

Capital and Kotak Mahindra International, which it subsequently referred to as

In a clarification Kotak Mahindra Bank said: "K- India Opportunities Fund is a SEBI registered Foreign Portfolio Investor and is regulated by the Financial Services Commission of Mauritius. The Fund was established in 2013 to enable foreign clients to invest in India. The Fund follows due KYC procedures while onboarding clients and all its investments are made in accordance with all applicable laws. We have cooperated with regulators in relation to our operations and continue to do so."

"Kotak Mahindra International Limited (KMIL) and KIOF unequivocally state that Hindenburg has never been a had taken short position in the futures of Adani Enterprises. Kingdon along with his family members had a 58.8 per cent beneficial interest in KIOF

In the notice issued to Hindenburg Research, SEBI said that post publication of the report in January 2023 the FPI squared off its short position, making a significant profit of \$22.25 million. It said the short position by KIOF in Adani Enterprises futures were taken based on the draft of the Hindenburg report that was made available to it prior to it being made public.

"This shows that the FPI had advance knowledge of the timing of publication of the report," the SEBI notice said. After the short positions were squared off, the KIOF remitted \$54 million to the master fund. The report also mentioned that both Kingdon Capital and KIOF Class F were aware of the timing of the Hindenburg Report in

#### KOTAK'S STAND

Kotak Bank however said that neither the fund nor KMIL were aware that Kingdon entities had any association with Hindenburg and they had no prior knowledge of the publication of the Hindenburg report. "We deny any allegation of being aware of such report or acting in collusion in any manner with Kingdon or Hindenburg.'

KMIL had an undertaking from Kingdon Capital that transactions recommended by it were as a principal for the master fund account and not as an agent, nominee, or trustee of any other entity. SEBI said Kingdon Capital was giving investment advice for trades of KIOF Class F without charging any fee to

According to Kotak Bank's FY23 annual report, Kotak Mahindra International acts as an investment manager to various funds which predominantly invest into equity and debt capital markets in India (including private equity strategies)

Hindenburg Research, in its response to SEBI's showcause, said the notice had conspicuously failed to name Kotak Bank, "one of India's largest banks and brokerage firms founded by Uday Kotak, which created and oversaw the offshore fund structure used by our investor partner

to bet against Adani." "We suspect SEBI's lack of mention of Kotak, or any other Kotak board member may be meant to protect yet another powerful Indian businessman from the prospect of scrutiny, a role SEBI seems to embrace," the hedge fund said. It did not specify who the 'businessman' was.

# Made only \$4.1 m by shorting Ådani stocks, says Hindenburg

Janaki Krishnan

Hindenburg Research has said that contrary to claims made by Indian regulatory authorities that it had a massive financial windfall from its short position in Adani's securities, it had made only \$4.1 million in gross revenue.

"We have made \$4.1 million in gross revenue through gains related to Adani shorts from that investor relationship. We made just \$31,000 through our own short of Adani US bonds held into the report. It was a tiny position," it said in its response to a show-cause it received from the Securities and Exchange Board of India (SEBI).

"Net of legal and research expenses (including time, salaries/compensation and costs for a 2-year global investigation) we may come out ahead of break-even on our Adani short," it added.

In the show-cause notice,

SEBI's alleged that Hindenburg Research had a profit sharing agreement with its client Kingdon Capital which would share 30 per cent of its net profits from trading with the short seller, but this was reduced to 25 per cent. K India Opportunities Fund, which made the transactions for Kingdon, remitted proceeds of \$54 million to a master fund owned by Mark Kingdon, who also controlled Kingdon Capital.

In the show-cause notice SEBI has alleged that Hindenburg Research was involved in unfair practices and violated Indian regulations with respect to trading in the shares of Adani Enterprises.

Among the violations detailed in the notice are profiting from a pre-planned publication of the report without complying with Research Analyst regulations and deflating scrips prices to the maximum extent possible through misleading state-

#### **VIKAS WSP LIMITED**

CIN: L24139HR1988PLC030300
Registered Office: Railway Road Siwani Haryana -127046 India
Corporate Office: B-86/87, Udyog Vihar, RIICO, Industrial Area, Rajasthan-335002
Website: www.vikaswspltd.in; E-mail ID: csgunjanvikaswspltd1984@gmail.com
Tel: 91(154) 2494512/2494552; Fax: 31(154) 2494361/2475376 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

					ψ.	(0. III Ed00)
		Quarter ended			Year ended	
SI. No.	Particulars	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Audited)	(Unaudited)	(Audited)	Audited	Audited
1.	Total Income from operations	7.17	5.97	7.10	24.86	24.97
2.	Profit/(Loss) from ordinary					
	activities after finance costs but					
	before Exceptional Items	(934.85)	(871.14)	(936.09)	(3,549.40)	(3,592.00)
3.	Profit/(Loss) from ordinary					
	activities before tax	(934.85)	(871.14)	(936.09)	(3,549.40)	(3,592.00)
4.	Net Profit/(Loss) for the period/					
	year after Tax	(47.37)	(871.14)	(616.61)	(2,661.92)	(3,272.52)
5.	Total Comprehensive income					
	for the period/year	(30.38)	(871.14)	(587.02)	(2,644.94)	(3,242.93)
6.	Paid up equity share capital					
	(face value of share of Rs. 1/- each)	2,044.40	2,044.40	2,044.40	2,044.40	2,044.40
7.	Earnings/(Loss) per share					
	(Not annualized)					
	Basic(Rs.)	(0.01)	(0.43)	(0.29)	(1.29)	(1.59)
	Diluted (Rs.)	(0.01)	(0.43)	(0.29)	(1.29)	(1.59)

# TE The National Company Law Tribunal ("NCLT"), Chandigarh Bench, vide their order delivered on February 2nd, 2022 ("Insolvency Commencement Date") has admitted the petition filed by financial creditor of the company for initiation of Corporate Insolvency Resolution Process ("CIRP") u/s 7 of the Insolvency and Bankruptcy Code, 2016 ("the code") and has appointed Mr. Darshan Singh Anand, Registration No. IBBI/IPA-002/IP-N00326/2017-18/10931 as Interim Resolution

Anand, Registration No. IBBI/PA-002/IP-N00326/2017-18/10931 as Interim Resolution Professional ("IRP") to manage the affairs of the company in accordance with the provisions of the code. In the second meeting of the Committee of Creditors ("COC") held on March 17th, 2022, Mr. Darshan Singh Anand was confirmed as the Resolution Professional ("IRP") for the company. Pursuant to the NCLT order for commencement of CIRP and in line with the provisions of the Code, the powers of the Board of Directors shall stand suspended and be exercised by RP. We have been informed by RP that the record of the Company is not handed over to RP completely and hence application u/s 19(2) of the IBC has been submitted to NCLT. Further, as informed by the management at the time of initiation of the CIRP proceedings vide email dated 15.02.2022 that due to ransomware attack the tally data, fixed assets register and other relevant records before 11.04.2021 were not available.

to fails of main software active target value, like a desert register and other registral records before 0.104.2021 were not available.

As mentioned in Note No. 2 above, upon an application of the financial creditors of the company NCLT has admitted a petition to initiate insolvency proceedings against the company under the code. As per the code, it is required that the company be managed as a going concern during CIRF

which it will need to be approved by NCLT to keep the company as a going concern.

The COC in its meeting dated 25th August 2022 have approved the Resolution plan submitted by M/s Arcbolt Space and Foods Private Limited. Pursuant pendency of its approval by the NCLT. While the long term prospects of the company may be dependant upon expeditious completion of CIRF

the torig term prospects of the company may be dependent upon expeditions completion to CIRP process, in view of the above facts and continuing operations of the company, the financial statements have been prepared on going concern basis.

For the reasons mentioned in Note No. 2 above, the company has not taken into consideration any impact on the carrying value of tangible assets, if any, in the preparation of Financial Results as required by Ind-AS 10 on the "Events after the reporting period". Further, the company has also not made full assessment of its impairment in their fair value as required by Ind-AS 36 on the impairment of assets, if any, as on 31st March 2024 in the value of tangible assets. The company continues not to

of assets, if any, as onto 1st Match 2024 in the value of the tangible assets. The company continues not to assess the impairment of the carrying value of the tangible assets.

For the reasons mentioned in paragraph 2 above, the company has not taken into consideration any adjustment required in the carrying amount of financial instruments and consequential impact, if any, on the reported losses for the period and year ended March 31st, 2024 pending comprehensive review of carrying amount of all assets (including balances lying under Goods & Service Tax and other statutory authorities) & liabilities including trade receivables, advances paid, trade payables, advances paid, trade payables, advances paid, trade payables, advances received, other short term liabilities, etc. as at 31st March, 2024 which are unconfirmed advances received, other short term liabilities, etc. as at 31st March, 2024 which are unconfirmed and no documentary evidence have been made available to verify/ confirm the same along with non provision for impairment of carrying value of the assets and write back of liabilities if any due to pending implementation of the approved resolution plan by NCLT. Non determination of fair value of financial assets & liabilities and impairment in carrying amount for other assets and liabilities are no in compliance with Ind AS 109 "Financial Instruments", Ind AS 10 "Events after the Reporting Period", Ind AS 36 "Impairment of Assets" and Ind AS 37 "Provisions, Contingent Liabilities &

Conlinger inassets:

The Resolution Professional appointed by Hon'ble NCLT had appointed a Stock Auditor to verify the quantity and realisable value of the stock as on the date of Commencement of Corporate Insolvency. Resolution Process i.e. 02.02.2022. On the basis of such Stock Audit Report, the closing stock has been considered as Rs.207.38 Lacs as on the date of commencement of the Corporate Insolvency. Resolution Process as well as on the end of the current financial year as on 31.03.3024 The Resolution Professional has not been handed over Fixed Asset Register and previous details o

depreciation, hence Depreciation is measured as per SLM basis and information available on reco

details of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial

and the lease agreements are duly executed in lavour of the Company) disclosed in the financial statements included in property, plant and equipment and Right of Use Assets are held in the name of the Company as at the balance sheet date can not be provided/disclosed.

The Resolution Professional has not been supplied with much material information and documents by the erstwhile management of the Corporate Debtor and consequently, the Resolution Professional has not been able to submit some of the important information to the Statutory Auditors. The Resolution Professional to enforce his right to information and papers from the erstwhile management of the Corporate Debtor has filed an application with the Hon'ble National Company Law Tribugal Chandrians Roach an Application under section 10/20 feb Ledian Residuation.

management of the Corporate Deutor has filed an application with the Hori be National Company Law Tribunal Chandigarh Bench an Application under section 19(2) of the Indian Bankruptcy Code 2016 with application bearing IA No. 764/2022. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under Companies ("Indian Accounting Standard") Amendment Rules 2015 as amended by Companies (Indian Accounting Standards, Amendment Rules, 2016.

2013 as alterioleculty Colliplantes (initial necessaria), antendine fruels, 2016. These financial results have been prepared in accordance with recognition and measuremen principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by Resolution Professional of

As per Regulation 33(3)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, figures for the quarter ended March 31, 2024 are the balancing figures between audite figures in respect of the full financial year ending March 31, 2024 and the unaudited published year to-date figures up to December 31, 2023, being the third quarter of the financial year. No interest on the dues payables towards banks, institutions, or other organisations have been

provided during the quarter in view of the imposition of moratorium by vide para 14 order of Honourable NCLT, Chandigarh Bench dated 02.02.2022. The Resolution Professional is in receipt of workmen claim which is admitted for Rs. 49 62 72 600

by the Committee of Creditor in voting concluded on 08.08.2023 however the liability of the compans shall be dependent and as per approval of the Resolution Plan by Hon't be NCLT Chandigarh Bench As per the financial statements of the company amount payable to workmen is Rs. 23,34,76,371/hence the company has a contingent liability of Rs. 26,27,99,829/- as per details as under:

As per Financial Statement Amount admitted with approval of COC on 08.08.2023 as on 31.3.22 21,33,95,447/-Salary & Bonus Payable 40,85,85,898/-19,51,90,451/-Gratuity Payable 23,34,76,371/-49,62,76,200/-

13. Capital Advance and Advance to Suppliers amounting to Rs. 20.43 lacs and Rs. 6674.45 lac respectively are subject to confirmation and recoverability of same is doubtful. No provision of the same has been made in the financial statements pending approval of the resolution plan submitted

before Honourable NCL, Chandigarh Bench. VAT recoverable and GST credit receivable balance amounting to Rs. 136.54 lacs is subject

15. Bank Balances to the extent of Rs. 0.89 lacs are unconfirmed and subject to reconciliation.

The format of the quarterly financial results is available on the websites of the Bombay Stoo Exchange and the website of the Company ("www.vikaswspltd.in"). (Company under CIRP)

Resolution Professiona

IBB/IPA-002/IP-N00326/2017-18/10931

# hold fort amid fresh claims, counterclaims

Adani Group shares

Suresh P Iyengar

Unlike the earlier instances, investors gave a cold shoulder to the fresh salvo fired by the US short-seller Hindenburg in response to SEBI's showcause notice in the case involving the Adani Group.

Most Adani Group stocks traded firm for most part of the trading on Tuesday, but ship firm, Adani Enterprises was down one per cent at ₹3,151 while Adani Ports dipped marginally by 0.03 per cent to ₹1,474. Ambuja Cements and Adani Green were down 0.42 per cent and 0.16 per cent to ₹692 and ₹1,773. Adani Power dipped one per cent to ₹711.

## TRADE FLAT

The other group company shares which ended in green include Adani Total Gas and NDTV shares (up 2 per cent each), while Adani Wilmar and ACC (one per cent each). Adani Energy Solutions was up two per cent.

Amit Goel, Co-Founder and Chief Global Strategist, Pace 360 PMS, said SEBI's show-cause was about examining the accuracy of Hindenburg Research claims, its impact on the markets, whether it engaged in market manipulation and other unlawful activities.

Hindenburg has claimed that the notice as nonsense and accuses it of trying to silence and intimidate those who expose corruption and

Particulars of Supply

Re tender for High Speed continuous heating Milk Filling Machines 3Nos at various Dairies

Supply, Installation and Commissioning control Panel Board with

accessories for existing CIP system at Pathanamthitta Dairy.

fraud by powerful individuals

adani

For Hindenburg Research, the show-cause notice could mean regulatory scrutiny and potential legal consequences, depending on the findings of investigation, he added In the 46-page show-cause

notice, SEBI details Hindenburg's relationship with an investor who took a short position in Adani company stocks. In response, Hindenburg stated that it had one investor partner and after accounting for costs, it might "barely come out above

Last year, Hidenburg Research had made serious allegation on the Adani Group and this triggered a sharp selloff in the Group's stocks. Following the report, Adani Group's market plunged by around 65 per cent or ₹12.4 lakh crore, to below ₹7-lakh crore. However, it regain the market-cap early this year as the Group reduced its leverage across businesses.

The Adani Group denied the allegations in a 413-page

Tender ID

2024\_KCMMF\_675083\_2

2024\_KCMMF\_677313\_1

Managing Director

TRCMPU Ltd

PH: 0471 - 2447109, Email: trcmpuproj@gmail.com

Ksheera Bhavan, Pattom, Thiruvananthapuram - 695 004,

**TENDER NOTICE** 

E-tenders are invited for the following. Visit the e-procurement portal

etenders.kerala.gov.in) or TRCMPU website (www.milmatrcmpu.com) for details

# volume rises

Press Trust of India

(IEX) on Tuesday posted a 19 per cent growth in its overall trade volume to 28,178 million units in the April-June period of FY25. The exchange achieved 23,680 million units (MU) overall trade volume in the year-ago period.

achieved electricity volume of 28,178 MU, an increase of 19 per cent year-on-year (y-o-y). Total volume for the quarter, including certificates, was at 30,354 MU, up 20.8 per cent from 25,125 MU in Q1 FY24," it said. In June alone, volume trade was 10,185 MU, 24.7 per cent higher from 8,168 MU in

## IEX trade 19% in Q1 FY24

"For the first quarter, IEX

# RajCOMP Info Services Limited (RISL) June 2023. Hot weather conditions led

#### the Indian currency to continue to trade between 83 and 83.60 against the dollar to an unprecedented surge in in the forthcoming seselectricity demand during the sions, given the prevailing first quarter of this financial

#### C-Block, 1st Floor, Yojana Bhawan, Tilak Marg, C-Scheme, Jaipur. RISL invites ebids from the eligible bidders for the follow NIB No./ Date/ **Particulars** Start of sal Cost/EMD Jnique bid no /Last date 2024-02319 RFP of Rate Contract for Supply & Rs. 25 Cr. 15.07.2024 SDC-107/ Installation of Container Managemer Rs. 50.00 22.07.2024 Platform and FMS Services for 12.06.2024 Lacs RIS2425SLOB Maintenance & Support of Platform for RSDC Details can be seen on the websites <u>http://risl.rajasthan.gov.in, http://sppp.rajasthan.gov.i</u> <u>http://doitc.rajasthan.gov.in</u>. Bids are to be submitted through <u>http://eproc.rajasthan.gov.in</u> aj.Samwad/C/24/1535 SA (Joint Directo

India's coal production



government.

production was at 63.10 MT, registering a rise of 8.87 per cent compared to the same period last year, the coal ministry said in a statement. India's coal dispatch in June was at 85.76 mt, up by 10.15 per cent compared to the same period last year. Additionally, as on June 30, the coal stock held by coal companies witnessed a surge, reaching 95.02 MT.PTI



"Lowest bid is no longer a win-win solution for acquiring defence equipment from startups," says Rtd. Commodore Arun P Golaya in this State of the Economy

Dalip Singh.

Also available
on Spotify, Apple
Podcasts and Podcasts and Google Podcasts

may run into jurisdictional wall' **Ashlev Coutinho** 

The SEBI's authority to take direct action against Hindenburg Research may fall into a grey area given the jurisdictional limitations, said experts. The US-based research firm is not registered with SEBI. Its employees and consultants are not Indian, nor any of its operations based out

"SEBI primarily exercises India and extending these powers to entities operating abroad is challenging. Section 1 of the SEBI Act, 1992, applies to 'whole of India' and courts interpret 'nexus' theory to ascertain whether a foreign entity would fall under the jurisdiction of SEBI," said Sumit Agrawal, Founder, Regstreet

However, SEBI can collaborate with international regulatory bodies such as the US Securities and Exchange Commission through mutual cooperation agreements as well as multilateral MoUs under IOSCO (International Organization of Securities Commissions), said Agrawal. Such collaboration can facilitate the investigation and enforcement of cross-border securit-

Akhil Nallamuthu

The rupee inched down and

closed at 83.50 against the

US dollar on Tuesday. As

the greenback has been flat

over the past week, the do-

mestic currency has also

maintained a horizontal

WEEKLY RUPEE

Foreign flows have been a

positive factor for the In-

dian unit. According to

NSDL data, net FPI inflows

over the past week stood at

about \$2.2 billion. In June,

the net capital inflows

However, crude oil prices

have been rising over the

past month. The rupee's in-

verse relationship with the

fuel is negatively impacting

stood at \$5 billion.

bl. research bureau

movement.

VIEW.

Law Advisors.

COURSE CORRECTION. Based on findings, SEBI could propose banning Hindenburg from Indian markets, discredit its reports or issue directions to cease and desist, say experts REUTERS ies law violations, allowing

SEBI to address concerns indirectly, he said. "SEBI might pioneer new protocols for global regulatory enforcement and advocate for an international regulatory consortium to address globalised securities market challenges," said Ravi Prakash, Associate Partner, Corporate Professionals.

INFRINGEMENTS Hindenburg has allegedly violated the SEBI Act, 1992, PFUTP Regulations (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market), 2003 and Research Analysts Regulations, 2014, by misleading and inducing investors. Issue of reports by research analysts outside

Rupee's sideways pattern to persist

the chart shows that rupee

remains steady in a range

within which it has been

trading for quite some time.

The rupee, currently at

83.50, is hovering near the

bottom of the 83-83.60

range. If it depreciates and

slips below the support at

83.60, it can intensify the

sell-off, mostly leading to a

quick fall to 84. A breach of

this can drag the rupee to

CHART

India requires entering into an agreement with a research analyst or entity registered under the SEBI (Research Ana-

lyst) regulations. "It is unclear whether Hindenburg was in compliance with the said requirement," said Harish Kumar, Partner at Luthra and Luthra Law Offices India

In its show-cause notice, SEBI said the price fall in Adani Group shares were exacerbated by misleading statements in the Hindenburg report. The report was a circumvention of rules pertaining to research analysts and that the noticees indulged in unfair trade practices, the

market regulator said. Hindenburg, in the reply published on its website,

current level of 83.50, it will

face its nearest resistance

at 83.20 and 83. A breakout

of 83 can turn the near-

term outlook bullish. Res-

istance above 83 can be

spotted at 82.80 and 82.50.

105.80. It has remained

above the key level of

105.50. So long as it stays

so, the probability of a rally

will be high. Such an up-

swing can take DXY to

106.50 and then possibly to

However, if the dollar in-

dex falls below 105.50, it

can extend the downswing

to 104.50. If this move hap-

pens in DXY, the rupee can

The probability is high for

head towards 83 quickly.

OUTLOOK

conditions.

The dollar index (DXY)

now trading around

accuracies in the report.

empt Hindenburg from potential violations mentioned by SEBI in the show-cause notice, specifically regulation 12A of SEBI Act, 1992 read with regulation 3 and 4 of PFUTP Regulations, 2003," said Kshitij Asthana, Leader-Capital Markets Practice, Singhania & Co.

claimed that SEBI has failed to

identify any specific factual in-

"All these claims do not ex-

Depending on the findings, Hindenburg from participating in Indian markets, discredit their reports for a particular time period, impose monetary penalties or issue directions to cease and desist,

said experts. The litmus test would be to determine if ban on entities like Hindenburg or a whistleblower is itself in the interest of securities market, said Agrawal. Potential bans or fines as a preventive measure against criticism of Indian companies would raise more

questions for SEBI, he said. "In appeals, courts may need to examine the history and future implications of the case to determine if it is intrinsically linked to the business and political environment.," Agrawal said.

The Indian Energy Exchange

#### it . The cost of Brent futhe 84.20-84.30 range. On the other hand, if the tures has risen nearly 12 rupee recovers from the per cent. That being said,

### QUICKLY.

India's coal production rises 14 per cent in June



production rose by 14.49 per cent to 84.63 million tonne (mt) in June The country's coal output was 73.92 mt in June last fiscal, according to provisional figures of the

production was at 63.10 MT, registering a rise of 8.87 per cent compared to the same period last year, the coal ministry said in a statement. India's coal dispatch in June was at 85.76 mt, up by 10.15 per cent compared to the same period last year. Additionally, as on June 30, the coal stock held by coal companies witnessed a





Podcasts and Google Podcasts

# Kotak group fund transacted in Adani Enterprises shares: SEBI

**UNDER THE LENS.** Investigation reveals FPI's knowledge of the Hindenburg report prior to publication

Janaki Krishnan

A foreign portfolio investor (FPI) belonging to the Kotak group, K India Opportunities Fund Class F, traded in the futures of Adani Enterprises a few days prior to the publication of a report on Adani group by Hindenburg Research and Kotak Mahindra International Ltd — a subsidiary of Kotak Mahindra Bank — which was the investment manager for the trades, a SEBI investigation document has showed.

K India Opportunities Fund Class F, managed by Kotak Mahindra International, is one of the noticees in a SEBI show-cause issued to Hindenburg Research for violating Indian regulations last year, in the matter of shares of Adani

The trading decisions for the FPI were made by Kingdon Capital, the investment advisor to Kotak Mahindra International and a client of Hindenburg Research. The SEBI show-cause notice contained all these disclosures. A link to the show cause notice was available on Hindenburg's website.

#### SHOW-CAUSE NOTICE

In page 10 of the show-cause notice, SEBI has mentioned the investment advisory agreement between Kingdon

'SEBI action against Hindenburg

may run into jurisdictional wall'



CAUSE FOR SUSPICION. SEBI alleges that Kotak Mahindra International made \$22.25-m in profit after the Hindenberg report

client of the firm nor has it

ever been an investor in the

Fund. The Fund was never

aware that Hindenburg was a

partner of any of its investors.

KMIL has also received a con-

firmation and declaration

from the Fund's investor that

its investments were made as

a principal and not on behalf

of any other person." It added

that the transactions were

made by the fund on the ad-

vice, and for the benefit, of its

According to SEBI, Hinden-

burg Research had shared a

draft of the report on the

Adani Group with Kingdon

Capital prior to its publica-

tion. Kingdon Capital is ma-

jority held by Mark Kingdon,

who was also the ultimate be-

neficiary owner of an offshore

master fund that subscribed

to the shares of KIOF, which

claimed that SEBI has failed to

identify any specific factual in-

empt Hindenburg from poten-

tial violations mentioned by SEBI in the show-cause notice,

specifically regulation 12A of

SEBI Act, 1992 read with regu-

lation 3 and 4 of PFUTP Regu-

lations, 2003," said Kshitij

Asthana, Leader-Capital Mar-

kets Practice, Singhania & Co.

Depending on the findings,

Hindenburg from participat-

ing in Indian markets, dis-

credit their reports for a par-

ticular time period, impose

monetary penalties or issue

directions to cease and desist,

determine if ban on entities

like Hindenburg or a whistle-

blower is itself in the interest

of securities market, said

Agrawal. Potential bans or

fines as a preventive measure

against criticism of Indian

companies would raise more questions for SEBI, he said.

need to examine the history

and future implications of the

case to determine if it is in-

trinsically linked to the busi-

ness and political environ-

ment.," Agrawal said.

"In appeals, courts may

The litmus test would be to

said experts.

"All these claims do not ex-

accuracies in the report.

investor Kingdon Capital.

Capital and Kotak Mahindra International, which it subsequently referred to as

In a clarification Kotak Mahindra Bank said: "K- India Opportunities Fund is a SEBI registered Foreign Portfolio Investor and is regulated by the Financial Services Commission of Mauritius. The Fund was established in 2013 to enable foreign clients to invest in India. The Fund follows due KYC procedures while onboarding clients and all its investments are made in accordance with all applicable laws. We have cooperated with regulators in relation to our operations and continue to do so."

"Kotak Mahindra International Limited (KMIL) and KIOF unequivocally state that Hindenburg has never been a had taken short position in the futures of Adani Enterprises. Kingdon along with his family members had a 58.8 per cent beneficial interest in KIOF

In the notice issued to Hindenburg Research, SEBI said that post publication of the report in January 2023 the FPI squared off its short position, making a significant profit of \$22.25 million. It said the short position by KIOF in Adani Enterprises futures were taken based on the draft of the Hindenburg report that was made available to it prior to it being made public.

"This shows that the FPI had advance knowledge of the timing of publication of the report," the SEBI notice said. After the short positions were squared off, the KIOF remitted \$54 million to the master fund. The report also mentioned that both Kingdon Capital and KIOF Class F were aware of the timing of the Hindenburg Report in

#### KOTAK'S STAND

Kotak Bank however said that neither the fund nor KMIL were aware that Kingdon entities had any association with Hindenburg and they had no prior knowledge of the publication of the Hindenburg report. "We deny any allegation of being aware of such report or acting in collusion in any manner with Kingdon or Hindenburg.'

KMIL had an undertaking from Kingdon Capital that transactions recommended by it were as a principal for the master fund account and not as an agent, nominee, or trustee of any other entity. SEBI said Kingdon Capital was giving investment advice for trades of KIOF Class F without charging any fee to KMIL.

According to Kotak Bank's FY23 annual report, Kotak Mahindra International acts as an investment manager to various funds which predominantly invest into equity and debt capital markets in India (including private equity strategies)

Hindenburg Research, in its response to SEBI's showcause, said the notice had conspicuously failed to name Kotak Bank, "one of India's largest banks and brokerage firms founded by Uday Kotak, which created and oversaw the offshore fund structure used by our investor partner

to bet against Adani." "We suspect SEBI's lack of mention of Kotak, or any other Kotak board member may be meant to protect yet another powerful Indian businessman from the prospect of scrutiny, a role SEBI seems to embrace," the hedge fund said. It did not specify who the 'businessman' was.

# Made only \$4.1 m by shorting Ådani stocks, says Hindenburg

Janaki Krishnan

Hindenburg Research has said that contrary to claims made by Indian regulatory authorities that it had a massive financial windfall from its short position in Adani's securities, it had made only \$4.1 million in gross revenue.

"We have made \$4.1 million in gross revenue through gains related to Adani shorts from that investor relationship. We made just \$31,000 through our own short of Adani US bonds held into the report. It was a tiny position," it said in its response to a show-cause it received from the Securities and Exchange Board of India (SEBI).

"Net of legal and research expenses (including time, salaries/compensation and costs for a 2-year global investigation) we may come out ahead of break-even on our Adani short," it added.

In the show-cause notice,

SEBI's alleged that Hindenburg Research had a profit sharing agreement with its client Kingdon Capital which would share 30 per cent of its net profits from trading with the short seller, but this was reduced to 25 per cent. K India Opportunities Fund, which made the transactions for Kingdon, remitted proceeds of \$54 million to a master fund owned by Mark Kingdon, who also controlled Kingdon Capital.

In the show-cause notice SEBI has alleged that Hindenburg Research was involved in unfair practices and violated Indian regulations with respect to trading in the shares of Adani Enterprises.

Among the violations detailed in the notice are profiting from a pre-planned publication of the report without complying with Research Analyst regulations and deflating scrips prices to the maximum extent possible through misleading state-

#### **VIKAS WSP LIMITED**

CIN: L24139HR1988PLC030300
Registered Office: Railway Road Siwani Haryana -127046 India
Corporate Office: B-86/87, Udyog Vihar, RIICO, Industrial Area, Rajasthan-335002
Website: www.vikaswspltd.in; E-mail ID: csgunjanvikaswspltd1984@gmail.com
Tel: 91(154) 2494512/2494552; Fax: 31(154) 2494361/2475376 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Quarter ended 31, 2023 31, 2023 31, 2024 31, 2023 (Audited) Audited Audited Total Income from operations 24.86 rofit/(Loss) from ordinary ctivities after finance costs but before Exceptional Items (934.85)(936.09) (3,549.40) (3,592.00) Profit/(Loss) from ordinary (936.09) (3,549.40) (3,592.00) activities before tax (934.85) (616.61) (2,661.92) (3,272.52) year after Tax (2.644.94) (3.242.93 for the period/year (30.38 Paid up equity share capital 2,044.40 2.044.40 2,044.40 2,044.40 2,044.40 (face value of share of Rs. 1/- each Earnings/(Loss) per share (Not annualized)

(0.01)

The National Company Law Tribunal ("NCLT"), Chandigarh Bench, vide their order delivered on February 2nd, 2022 ("Insolvency Commencement Date") has admitted the petition filed by financial creditor of the company for initiation of Corporate Insolvency Resolution Process ("CIRP") u/s 7 of the Insolvency and Bankruptcy Code, 2016 ("the code") and has appointed Mr. Darshan Singh Anand, Registration No. IBBI/IPA-002/IP-N00326/2017-18/10931 as Interim Resolution

Anand, Registration No. IBBI/PA-002/IP-N00326/2017-18/10931 as Interim Resolution Professional ("IRP") to manage the affairs of the company in accordance with the provisions of the code. In the second meeting of the Committee of Creditors ("COC") held on March 17th, 2022, Mr. Darshan Singh Anand was confirmed as the Resolution Professional ("IRP") for the company. Pursuant to the NCLT order for commencement of CIRP and in line with the provisions of the Code, the powers of the Board of Directors shall stand suspended and be exercised by RP. We have been informed by RP that the record of the Company is not handed over to RP completely and hence application u/s 19(2) of the IBC has been submitted to NCLT. Further, as informed by the management at the time of initiation of the CIRP proceedings vide email dated 15.02.2022 that due to ransomware attack the tally data, fixed assets register and other relevant records before 11.04.2021 were not available.

to ransonware attack the taily data, lixed assets register and other rejevant records before 01.04.2021 were not available.

As mentioned in Note No. 2 above, upon an application of the financial creditors of the company NCLT has admitted a petition to initiate insolvency proceedings against the company under the

code. As per the code, it is required that the company be managed as a going concern during CIRF

(0.43)

(1.29)

(0.29)

(1.59)

## Adani Group shares hold fort amid fresh claims, counterclaims

Suresh P Iyengar

Unlike the earlier instances, investors gave a cold shoulder to the fresh salvo fired by the US short-seller Hindenburg in response to SEBI's showcause notice in the case involving the Adani Group.

Most Adani Group stocks traded firm for most part of the trading on Tuesday, but ship firm, Adani Enterprises was down one per cent at ₹3.151 while Adani Ports dipped marginally by 0.03 per cent to ₹1,474. Ambuja Cements and Adani Green were down 0.42 per cent and 0.16 per cent to ₹692 and ₹1,773. Adani Power dipped one per cent to ₹711.

## TRADE FLAT

The other group company shares which ended in green include Adani Total Gas and NDTV shares (up 2 per cent each), while Adani Wilmar and ACC (one per cent each). Adani Energy Solutions was up two per cent.

Amit Goel, Co-Founder and Chief Global Strategist, Pace 360 PMS, said SEBI's show-cause was about examining the accuracy of Hindenburg Research claims, its impact on the markets, whether it engaged in market manipulation and other unlawful activities.

Hindenburg has claimed that the notice as nonsense and accuses it of trying to silence and intimidate those who expose corruption and

Particulars of Supply

Re tender for High Speed continuous heating Milk Filling Machines 3Nos at various Dairies

Supply, Installation and Commissioning control Panel Board with

For Hindenburg Research, investigation, he

Group's market

The Adani Group denied the allegations in a 413-page

Tender ID

2024\_KCMMF\_675083\_2

2024\_KCMMF\_677313\_1

# adani

the show-cause notice could mean regulatory scrutiny and potential legal consequences, depending on the findings of added

notice, SEBI details Hindenburg's relationship with an investor who took a short position in Adani company stocks. In response, Hindenburg stated that it had one investor partner and after accounting for costs, it might "barely come out above

search had made serious allegation on the Adani Group and this triggered a sharp selloff in the Group's stocks. Following the report, Adani plunged by around 65 per cent or ₹12.4 lakh crore, to below ₹7-lakh crore. However, it regain the market-cap early this year as the Group reduced its leverage across businesses.

fraud by powerful individuals

In the 46-page show-cause

Last year, Hidenburg Re-

Ksheera Bhavan, Pattom, Thiruvananthapuram - 695 004. E-tenders are invited for the following. Visit the e-procurement portal

Hot weather conditions led

C-Block, 1st Floor, Yojana Bhawan, Tilak Marg, C-Scheme, Jaipur. RISL invites ebids from the eligible bidders for the follow NIB No./ Date/ **Particulars** Start of sal Cost/EMD Jnique bid no /Last date 2024-02319 RFP of Rate Contract for Supply & Rs. 25 Cr. 15.07.2024 SDC-107/ Installation of Container Managemer Rs. 50.00 22.07.2024 Platform and FMS Services for 12.06.2024 Lacs Maintenance & Support of Platform

## accessories for existing CIP system at Pathanamthitta Dairy. **Managing Director** RajCOMP Info Services Limited (RISL)

TRCMPU Ltd

PH: 0471 - 2447109, Email: trcmpuproj@gmail.com

**TENDER NOTICE** 

etenders.kerala.gov.in) or TRCMPU website (www.milmatrcmpu.com) for details

for RSDC Details can be seen on the websites <u>http://risl.rajasthan.gov.in, http://sppp.rajasthan.gov.i</u> <u>http://doitc.rajasthan.gov.in</u>. Bids are to be submitted through <u>http://eproc.rajasthan.gov.in</u> aj.Samwad/C/24/1535 SA (Joint Directo

Law Advisors. However, SEBI can collabdirectly, he said.

Professionals.

## INFRINGEMENTS

Hindenburg has allegedly violated the SEBI Act, 1992, PFUTP Regulations (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market), 2003 and Research Analysts Regulations, 2014, by misleading and inducing investors. Issue of reports by research analysts outside

Rupee's sideways pattern to persist

the chart shows that rupee

remains steady in a range

within which it has been

trading for quite some time.

The rupee, currently at

83.50, is hovering near the

bottom of the 83-83.60

range. If it depreciates and

slips below the support at

83.60, it can intensify the

sell-off, mostly leading to a

quick fall to 84. A breach of

the 84.20-84.30 range.

CHART

India requires entering into an

"It is unclear whether Hindenburg was in compliance with the said requirement," said Harish Kumar, Partner at Luthra and Luthra Law Offices India

SEBI said the price fall in Adani Group shares were exacerbated by misleading statements in the Hindenburg report. The report was a circumvention of rules pertaining to research analysts and that the noticees indulged in unfair trade practices, the market regulator said.

In its show-cause notice,

Hindenburg, in the reply published on its website,

current level of 83.50, it will

face its nearest resistance

at 83.20 and 83. A breakout

of 83 can turn the near-

term outlook bullish. Res-

istance above 83 can be

spotted at 82.80 and 82.50.

105.80. It has remained

above the key level of

105.50. So long as it stays

so, the probability of a rally

will be high. Such an up-

swing can take DXY to

106.50 and then possibly to

However, if the dollar in-

dex falls below 105.50, it can extend the downswing

to 104.50. If this move hap-

pens in DXY, the rupee can

The probability is high for

the Indian currency to con-

tinue to trade between 83

head towards 83 quickly.

The dollar index (DXY)

now trading around

## IEX trade volume rises 19% in Q1 FY24

(IEX) on Tuesday posted a 19 per cent growth in its overall trade volume to 28,178 million units in the April-June period of FY25. The exchange achieved 23,680 million units (MU) overall trade volume in the year-ago period.

"For the first quarter, IEX achieved electricity volume of 28,178 MU, an increase of 19 per cent year-on-year (y-o-y). Total volume for the quarter, including certificates, was at 30,354 MU, up 20.8 per cent from 25,125 MU in Q1 FY24," it said. In June alone, volume trade was 10,185 MU, 24.7 per cent higher from 8,168 MU in

to an unprecedented surge in electricity demand during the first quarter of this financial

which it will need to be approved by NCLT to keep the company as a going concern.

The COC in its meeting dated 25th August 2022 have approved the Resolution plan submitted by M/s Arcbolt Space and Foods Private Limited. Pursuant pendency of its approval by the NCLT. While the long term prospects of the company may be dependant upon expeditious completion of CIRF

Basic(Rs.)

the torig term prospects of the company may be dependent upon expeditions completion to CIRP process, in view of the above facts and continuing operations of the company, the financial statements have been prepared on going concern basis.

For the reasons mentioned in Note No. 2 above, the company has not taken into consideration any impact on the carrying value of tangible assets, if any, in the preparation of Financial Results as required by Ind-AS 10 on the "Events after the reporting period". Further, the company has also not made full assessment of its impairment in their fair value as required by Ind-AS 36 on the impairment of assets, if any, as on 31st March 2024 in the value of tangible assets. The company continues not to of assets, if any, as onto 1st Match 2024 in the value of the tangible assets. The company continues not to assess the impairment of the carrying value of the tangible assets.

For the reasons mentioned in paragraph 2 above, the company has not taken into consideration any adjustment required in the carrying amount of financial instruments and consequential impact, if any, on the reported losses for the period and year ended March 31st, 2024 pending comprehensive review of carrying amount of all assets (including balances lying under Goods & Service Tax and other statutory authorities) & liabilities including trade receivables, advances paid, trade payables, advances paid, trade payables, advances paid, trade payables, advances received, other short term liabilities, etc. as at 31st March, 2024 which are unconfirmed advances received, other short term liabilities, etc. as at 31st March, 2024 which are unconfirmed and no documentary evidence have been made available to verify/ confirm the same along with non provision for impairment of carrying value of the assets and write back of liabilities if any due to pending implementation of the approved resolution plan by NCLT. Non determination of fair value of financial assets & liabilities and impairment in carrying amount for other assets and liabilities are no in compliance with Ind AS 109 "Financial Instruments", Ind AS 10 "Events after the Reporting

The Resolution Professional appointed by Hon'ble NCLT had appointed a Stock Auditor to verify the quantity and realisable value of the stock as on the date of Commencement of Corporate Insolvency Resolution Process i.e. 02.02.2022. On the basis of such Stock Audit Report, the dosing stock has been considered as Rs.207.38 Lacs as on the date of commencement of the Corporate Insolvency Resolution Process as well as on the end of the current financial year as on 31.03.3024

Period", Ind AS 36 "Impairment of Assets" and Ind AS 37 "Provisions, Contingent Liabilities &

The Resolution Professional has not been handed over Fixed Asset Register and previous details o depreciation, hence Depreciation is measured as per SLM basis and information available on reco

details of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial

and the lease agreements are duly executed in lavour of the Company) disclosed in the financial statements included in property, plant and equipment and Right of Use Assets are held in the name of the Company as at the balance sheet date can not be provided/disclosed.

The Resolution Professional has not been supplied with much material information and documents by the erstwhile management of the Corporate Debtor and consequently, the Resolution Professional has not been able to submit some of the important information to the Statutory Auditors. The Resolution Professional to enforce his right to information and papers from the erstwhile management of the Corporate Debtor has filed an application with the Hon'ble National Company Law Tribugal Chandrians Roach an Application under section 10/20 feb Ledian Residuation. management of the Corporate Deutor has filed an application with the Hori be National Company Law Tribunal Chandigarh Bench an Application under section 19(2) of the Indian Bankruptcy Code 2016 with application bearing IA No. 764/2022. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under Companies ("Indian Accounting Standard") Amendment Rules 2015 as amended by Companies (Indian Accounting Standards, Amendment Rules, 2016.

2019 as an include by Companies (indian Accounting Standards, Amendment Rules, 2016.) These financial results have been prepared in accordance with recognition and measuremen principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by Resolution Professional of

As per Regulation 33(3)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, figures for the quarter ended March 31, 2024 are the balancing figures between auditer figures in respect of the full financial year ending March 31, 2024 and the unaudited published year to-date figures up to December 31, 2023, being the third quarter of the financial year. No interest on the dues payables towards banks, institutions, or other organisations have beer

provided during the quarter in view of the imposition of moratorium by vide para 14 order of

Honourable NCLT, Chandigarh Bench dated 02.02.2022. The Resolution Professional is in receipt of workmen claim which is admitted for Rs. 49 62 72 600 by the Committee of Creditor in voting concluded on 08.08.2023 however the liability of the compans shall be dependent and as per approval of the Resolution Plan by Hon't be NCLT Chandigarh Bench As per the financial statements of the company amount payable to workmen is Rs. 23,34,76,371/hence the company has a contingent liability of Rs. 26,27,99,829/- as per details as under:

			(Amount in Rs.)
Particulars	As per Financial Statement as on 31.3.22	Amount admitted with approval of COC on 08.08.2023	Difference
Salary & Bonus Payable	19,51,90,451/-	40,85,85,898/-	21,33,95,447/-
Gratuity Payable	3,82,85,920/-	8,76,90,302/-	4,94,04,382/-
Total	23,34,76,371/-	49,62,76,200/-	26,27,99,829/-

13. Capital Advance and Advance to Suppliers amounting to Rs. 20.43 lacs and Rs. 6674.45 lacs respectively are subject to confirmation and recoverability of same is doubtful. No provision of the same has been made in the financial statements pending approval of the resolution plan submitted before Honourable NCL, Chandigarh Bench.

VAT recoverable and GST credit receivable balance amounting to Rs. 136.54 lacs is subject 15. Bank Balances to the extent of Rs. 0.89 lacs are unconfirmed and subject to reconciliation.

The format of the quarterly financial results is available on the websites of the Bombay Stoo Exchange and the website of the Company ("www.vikaswspltd.in"). (Company under CIRP)

Resolution Professiona IBB/IPA-002/IP-N00326/2017-18/10931



government. In June Coal India Ltd's (CIL)

surge, reaching 95.02 MT.PTI



"Lowest bid is no longer a win-win solution for acquiring defence equipment from startups," says Rtd. Commodore Arun P Golaya in this State of the Economy podcast with businessline's

Dalip Singh.

**Ashlev Coutinho** 

The SEBI's authority to take direct action against Hindenburg Research may fall into a grey area given the jurisdictional limitations, said experts. The US-based research firm is not registered with SEBI. Its employees and consultants are not Indian, nor any of its operations based out

"SEBI primarily exercises India and extending these powers to entities operating abroad is challenging. Section 1 of the SEBI Act, 1992, applies to 'whole of India' and courts interpret 'nexus' theory to ascertain whether a foreign entity would fall under the jurisdiction of SEBI," said Sumit Agrawal, Founder, Regstreet

orate with international regulatory bodies such as the US Securities and Exchange Commission through mutual cooperation agreements as well as multilateral MoUs under IOSCO (International Organization of Securities Commissions), said Agrawal. Such collaboration can facilitate the investigation and enforcement of cross-border securit-

Akhil Nallamuthu

The rupee inched down and

closed at 83.50 against the

US dollar on Tuesday. As

the greenback has been flat

over the past week, the do-

mestic currency has also

maintained a horizontal

WEEKLY RUPEE

Foreign flows have been a

positive factor for the In-

dian unit. According to

NSDL data, net FPI inflows

over the past week stood at

about \$2.2 billion. In June,

the net capital inflows

However, crude oil prices

have been rising over the

past month. The rupee's in-

verse relationship with the

fuel is negatively impacting

it . The cost of Brent fu-

tures has risen nearly 12

per cent. That being said,

stood at \$5 billion.

bl. research bureau

movement.

VIEW.

**COURSE CORRECTION.** Based on findings, SEBI could propose banning Hindenburg from Indian markets, discredit its reports or issue directions to cease and desist, say experts REUTERS ies law violations, allowing SEBI to address concerns in-

"SEBI might pioneer new protocols for global regulatory enforcement and advocate for an international regulatory consortium to address globalised securities market challenges," said Ravi Prakash, Associate Partner, Corporate

agreement with a research analyst or entity registered under the SEBI (Research Analyst) regulations.

Press Trust of India

The Indian Energy Exchange

June 2023.

rupee recovers from the

this can drag the rupee to and 83.60 against the dollar in the forthcoming sessions, given the prevailing On the other hand, if the conditions.

OUTLOOK

### QUICKLY.

rises 14 per cent in June



production rose by 14.49 per cent to 84.63 million tonne (mt) in June. The country's coal output was 73.92 mt in June last fiscal, according to provisional figures of the

production was at 63.10 MT,



Dalip Singh.



Podcasts and Google Podcasts

# Kotak group fund transacted in Adani Enterprises shares: SEBI

**UNDER THE LENS.** Investigation reveals FPI's knowledge of the Hindenburg report prior to publication

Janaki Krishnan

A foreign portfolio investor (FPI) belonging to the Kotak group, K India Opportunities Fund Class F, traded in the futures of Adani Enterprises a few days prior to the publication of a report on Adani group by Hindenburg Research and Kotak Mahindra International Ltd — a subsidiary of Kotak Mahindra Bank — which was the investment manager for the trades, a SEBI investigation document has showed.

K India Opportunities Fund Class F, managed by Kotak Mahindra International, is one of the noticees in a SEBI show-cause issued to Hindenburg Research for violating Indian regulations last year, in the matter of shares of Adani

The trading decisions for the FPI were made by Kingdon Capital, the investment advisor to Kotak Mahindra International and a client of Hindenburg Research. The SEBI show-cause notice contained all these disclosures. A link to the show cause notice was available on Hindenburg's website.

#### SHOW-CAUSE NOTICE

In page 10 of the show-cause notice, SEBI has mentioned the investment advisory agreement between Kingdon



CAUSE FOR SUSPICION. SEBI alleges that Kotak Mahindra International made \$22.25-m in profit after the Hindenberg report

client of the firm nor has it

ever been an investor in the

Fund. The Fund was never

aware that Hindenburg was a

partner of any of its investors.

KMIL has also received a con-

firmation and declaration

from the Fund's investor that

its investments were made as

a principal and not on behalf

of any other person." It added

that the transactions were

made by the fund on the ad-

vice, and for the benefit, of its

According to SEBI, Hinden-

burg Research had shared a

draft of the report on the

Adani Group with Kingdon

Capital prior to its publica-

tion. Kingdon Capital is ma-

jority held by Mark Kingdon,

who was also the ultimate be-

neficiary owner of an offshore

master fund that subscribed

to the shares of KIOF, which

investor Kingdon Capital.

Capital and Kotak Mahindra International, which it subsequently referred to as

In a clarification Kotak Mahindra Bank said: "K- India Opportunities Fund is a SEBI registered Foreign Portfolio Investor and is regulated by the Financial Services Commission of Mauritius. The Fund was established in 2013 to enable foreign clients to invest in India. The Fund follows due KYC procedures while onboarding clients and all its investments are made in accordance with all applicable laws. We have cooperated with regulators in relation to our operations and continue to do so."

"Kotak Mahindra International Limited (KMIL) and KIOF unequivocally state that Hindenburg has never been a had taken short position in the futures of Adani Enterprises. Kingdon along with his family members had a 58.8 per cent beneficial interest in KIOF

In the notice issued to Hindenburg Research, SEBI said that post publication of the report in January 2023 the FPI squared off its short position, making a significant profit of \$22.25 million. It said the short position by KIOF in Adani Enterprises futures were taken based on the draft of the Hindenburg report that was made available to it prior to it being made public.

"This shows that the FPI had advance knowledge of the timing of publication of the report," the SEBI notice said. After the short positions were squared off, the KIOF remitted \$54 million to the master fund. The report also mentioned that both Kingdon Capital and KIOF Class F were aware of the timing of the Hindenburg Report in

#### KOTAK'S STAND

Suresh P Iyengar

Unlike the earlier instances,

investors gave a cold shoulder

to the fresh salvo fired by the

US short-seller Hindenburg

in response to SEBI's show-

cause notice in the case in-

Most Adani Group stocks

traded firm for most part of

the trading on Tuesday, but

ship firm, Adani Enterprises

was down one per cent at

₹3,151 while Adani Ports

dipped marginally by 0.03 per

cent to ₹1,474. Ambuja Ce-

ments and Adani Green were

down 0.42 per cent and 0.16

per cent to ₹692 and ₹1,773.

Adani Power dipped one per

The other group company

shares which ended in green

include Adani Total Gas and

cent to ₹711.

TRADE FLAT

volving the Adani Group.

Kotak Bank however said that neither the fund nor KMIL were aware that Kingdon entities had any association with Hindenburg and they had no prior knowledge of the publication of the Hindenburg report. "We deny any allegation of being aware of such report or acting in collusion in any

Adani Group shares

hold fort amid fresh

claims, counterclaims

manner with Kingdon or Hindenburg.'

KMIL had an undertaking from Kingdon Capital that transactions recommended by it were as a principal for the master fund account and not as an agent, nominee, or trustee of any other entity. SEBI said Kingdon Capital was giving investment advice for trades of KIOF Class F without charging any fee to

According to Kotak Bank's FY23 annual report, Kotak Mahindra International acts as an investment manager to various funds which predominantly invest into equity and debt capital markets in India (including private equity strategies)

Hindenburg Research, in its response to SEBI's showcause, said the notice had conspicuously failed to name Kotak Bank, "one of India's largest banks and brokerage firms founded by Uday Kotak, which created and oversaw the offshore fund structure used by our investor partner to bet against Adani."

"We suspect SEBI's lack of mention of Kotak, or any other Kotak board member may be meant to protect yet another powerful Indian businessman from the prospect of scrutiny, a role SEBI seems to embrace," the hedge fund said. It did not specify who the 'businessman' was.

# Made only \$4.1 m by shorting Ådani stocks, says Hindenburg

Janaki Krishnan

Hindenburg Research has said that contrary to claims made by Indian regulatory authorities that it had a massive financial windfall from its short position in Adani's securities, it had made only \$4.1 million in gross revenue.

"We have made \$4.1 million in gross revenue through gains related to Adani shorts from that investor relationship. We made just \$31,000 through our own short of Adani US bonds held into the report. It was a tiny position," it said in its response to a show-cause it received from the Securities and Exchange Board of India (SEBI).

"Net of legal and research expenses (including time, salaries/compensation and costs for a 2-year global investigation) we may come out ahead of break-even on our Adani short," it added.

In the show-cause notice,

SEBI's alleged that Hindenburg Research had a profit sharing agreement with its client Kingdon Capital which would share 30 per cent of its net profits from trading with the short seller, but this was reduced to 25 per cent. K India Opportunities Fund, which made the transactions for Kingdon, remitted proceeds of \$54 million to a master fund owned by Mark Kingdon, who also controlled Kingdon Capital.

In the show-cause notice SEBI has alleged that Hindenburg Research was involved in unfair practices and violated Indian regulations with respect to trading in the shares of Adani Enterprises.

Among the violations detailed in the notice are profiting from a pre-planned publication of the report without complying with Research Analyst regulations and deflating scrips prices to the maximum extent possible through misleading state-

CIN: L24139HR1988PLC030300
Registered Office: Railway Road Siwani Haryana -127046 India
Corporate Office: B-86/87, Udyog Vihar, RIICO, Industrial Area, Rajasthan-335002
Website: www.vikaswspltd.in; E-mail ID: csgunjanvikaswspltd1984@gmail.com
Tel: 91(154) 2494512/2494552; Fax: 31(154) 2494361/2475376 STATEMENT OF AUDITED FINANCIAL RESULTS

## 'SEBI action against Hindenburg may run into jurisdictional wall'

**Ashlev Coutinho** 

The SEBI's authority to take direct action against Hindenburg Research may fall into a grey area given the jurisdictional limitations, said experts. The US-based research firm is not registered with SEBI. Its employees and consultants are not Indian, nor any of its operations based out

"SEBI primarily exercises India and extending these powers to entities operating abroad is challenging. Section 1 of the SEBI Act, 1992, applies to 'whole of India' and courts interpret 'nexus' theory to ascertain whether a foreign entity would fall under the jurisdiction of SEBI," said Sumit Agrawal, Founder, Regstreet Law Advisors.

However, SEBI can collaborate with international regulatory bodies such as the US Securities and Exchange Commission through mutual cooperation agreements as well as multilateral MoUs under IOSCO (International Organization of Securities Commissions), said Agrawal. Such collaboration can facilitate the investigation and enforcement of cross-border securit-

Akhil Nallamuthu

The rupee inched down and

closed at 83.50 against the

US dollar on Tuesday. As

the greenback has been flat

over the past week, the do-

mestic currency has also

maintained a horizontal

WEEKLY RUPEE

Foreign flows have been a

positive factor for the In-

dian unit. According to

NSDL data, net FPI inflows

over the past week stood at

about \$2.2 billion. In June,

the net capital inflows

However, crude oil prices

have been rising over the

past month. The rupee's in-

verse relationship with the

fuel is negatively impacting

it . The cost of Brent fu-

tures has risen nearly 12

per cent. That being said,

stood at \$5 billion.

bl. research bureau

movement.

VIEW.



propose banning Hindenburg from Indian markets, discredit its reports or issue directions to cease and desist, say experts REUTERS

ies law violations, allowing SEBI to address concerns indirectly, he said.

enforcement and advocate for an international regulatory consortium to address global-Professionals.

PFUTP Regulations (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market), 2003 and Research Analysts Regulations, 2014, by misleading and inducing investors. Issue of reports by research analysts outside

Rupee's sideways pattern to persist

the chart shows that rupee

remains steady in a range

within which it has been

trading for quite some time.

The rupee, currently at

83.50, is hovering near the

bottom of the 83-83.60

range. If it depreciates and

slips below the support at

83.60, it can intensify the

sell-off, mostly leading to a

quick fall to 84. A breach of

this can drag the rupee to

On the other hand, if the

the 84.20-84.30 range.

CHART

India requires entering into an agreement with a research analyst or entity registered under the SEBI (Research Ana-

"It is unclear whether Hindenburg was in compliance with the said requirement," said Harish Kumar, Partner at Luthra and Luthra Law Offices India

SEBI said the price fall in Adani Group shares were exacerbated by misleading statements in the Hindenburg report. The report was a circumvention of rules pertaining to research analysts and that the noticees indulged in unfair trade practices, the market regulator said.

Hindenburg, in the reply

current level of 83.50, it will

face its nearest resistance

at 83.20 and 83. A breakout

of 83 can turn the near-

term outlook bullish. Res-

istance above 83 can be

spotted at 82.80 and 82.50.

105.80. It has remained

above the key level of

105.50. So long as it stays

so, the probability of a rally

will be high. Such an up-

swing can take DXY to

106.50 and then possibly to

However, if the dollar in-

dex falls below 105.50, it can extend the downswing

to 104.50. If this move hap-

pens in DXY, the rupee can

The probability is high for

the Indian currency to con-

tinue to trade between 83

and 83.60 against the dollar

in the forthcoming ses-

sions, given the prevailing

head towards 83 quickly.

OUTLOOK

The dollar index (DXY)

now trading around

claimed that SEBI has failed to identify any specific factual inaccuracies in the report.

"All these claims do not exempt Hindenburg from potential violations mentioned by SEBI in the show-cause notice, specifically regulation 12A of SEBI Act, 1992 read with regulation 3 and 4 of PFUTP Regulations, 2003," said Kshitij Asthana, Leader-Capital Markets Practice, Singhania & Co.

Depending on the findings, Hindenburg from participating in Indian markets, discredit their reports for a particular time period, impose monetary penalties or issue directions to cease and desist, said experts.

The litmus test would be to determine if ban on entities like Hindenburg or a whistleblower is itself in the interest of securities market, said Agrawal. Potential bans or fines as a preventive measure against criticism of Indian companies would raise more questions for SEBI, he said.

"In appeals, courts may need to examine the history and future implications of the case to determine if it is intrinsically linked to the business and political environment.," Agrawal said.

#### NDTV shares (up 2 per cent each), while Adani Wilmar and ACC (one per cent each). Adani Energy Solutions was

up two per cent. Amit Goel, Co-Founder and Chief Global Strategist, Pace 360 PMS, said SEBI's show-cause was about examining the accuracy of Hindenburg Research claims, its impact on the markets,

whether it engaged in market manipulation and other unlawful activities. Hindenburg has claimed that the notice as nonsense and accuses it of trying to silence and intimidate those

who expose corruption and

the show-cause notice could mean regulatory scrutiny and potential legal consequences, depending on the findings of investigation, he added

notice, SEBI details Hindenburg's relationship with an investor who took a short position in Adani company stocks. In response, Hindenburg stated that it had one investor partner and after accounting for costs, it might "barely come out above

search had made serious allegation on the Adani Group and this triggered a sharp selloff in the Group's stocks. Following the report, Adani Group's market plunged by around 65 per cent or ₹12.4 lakh crore, to below ₹7-lakh crore. However, it regain the market-cap early this year as the Group reduced its leverage across businesses.

# adani

fraud by powerful individuals

# For Hindenburg Research,

In the 46-page show-cause

Last year, Hidenburg Revalue

The Adani Group denied the allegations in a 413-page

## TRCMPU Ltd Ksheera Bhavan, Pattom, Thiruvananthapuram - 695 004.

tenders.kerala.gov.in) or TRCMPU website (www.milmatrcmpu.com) for details Tender ID

Particulars of Supply Re tender for High Speed continuous heating Milk Filling Machines 3Nos at various Dairies 2024\_KCMMF\_675083\_2 Supply, Installation and Commissioning control Panel Board with 2024\_KCMMF\_677313\_1 accessories for existing CIP system at Pathanamthitta Dairy. **Managing Director** 

RISL invites ebid:	s from the eligible bidders for the following	<b>a</b> :		
NIB No./ Date/ Unique bid no.	Particulars	Estimated Cost/EMD	Start of sale /Last date	
2024-02319	RFP of Rate Contract for Supply &	Rs. 25 Cr.	15.07.2024	
BSDC-107/	Installation of Container Management	Rs. 50.00	22.07.2024	
12.06.2024	Platform and FMS Services for	Lacs		
(RIS2425SLOB	Maintenance & Support of Platform			
00021)	for RSDC			
00021) for RSDC  Details can be seen on the websites http://rist.rajasthan.gov.in, http://sppp.rajasthan.gov.in http://doitc.rajasthan.gov.in.Bids are to be submitted through http://eproc.rajasthan.gov.in Rai.Samwad/c/24/1535  SA (Joint Director)				

PH: 0471 - 2447109, Email: trcmpuproj@gmail.com **TENDER NOTICE** 

E-tenders are invited for the following. Visit the e-procurement portal

RajCOMP Info Services Limited (RISL) C-Block, 1st Floor, Yojana Bhawan, Tilak Marg, C-Scheme, Jaipur.					
	s from the eligible bidders for the following		I		
NIB No./ Date/ Particulars Estimated Start of sa			Start of sale		
Unique bid no.   Cost/EMD   /Last date					
2024-02319	RFP of Rate Contract for Supply &	Rs. 25 Cr.	15.07.2024		
BSDC-107/	Installation of Container Management	Rs. 50.00	22.07.2024		
12.06.2024	Platform and FMS Services for	Lacs			
(RIS2425SLOB	Maintenance & Support of Platform				
00021) for RSDC					
Details can be seen on the websites <a href="http://risi.rajasthan.gov.in">http://si.rajasthan.gov.in</a> , <a href="http://si.rajasthan.gov.in">http://si.rajasthan.gov.in</a> , <a href="http://si.rajasthan.gov.in">http://si.rajasthan.gov.in</a> , <a href="https://si.rajasthan.gov.in">http://si.rajasthan.gov.in</a> , <a href="https://si.rajasthan.gov.in">https://si.rajasthan.gov.in</a> ,					

## **VIKAS WSP LIMITED**

FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

					(F	Rs. in Lacs)
		Quarter ended			Year ended	
SI. No	Particulars	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
'''		(Audited)	(Unaudited)	(Audited)	Audited	Audited
1.	Total Income from operations	7.17	5.97	7.10	24.86	24.97
2.	Profit/(Loss) from ordinary					
	activities after finance costs but					
	before Exceptional Items	(934.85)	(871.14)	(936.09)	(3,549.40)	(3,592.00)
3.	Profit/(Loss) from ordinary					
	activities before tax	(934.85)	(871.14)	(936.09)	(3,549.40)	(3,592.00)
4.	Net Profit/(Loss) for the period/					
	year after Tax	(47.37)	(871.14)	(616.61)	(2,661.92)	(3,272.52)
5.	Total Comprehensive income					
	for the period/year	(30.38)	(871.14)	(587.02)	(2,644.94)	(3,242.93)
6.	Paid up equity share capital					
	(face value of share of Rs. 1/- each)	2,044.40	2,044.40	2,044.40	2,044.40	2,044.40
7.	Earnings/(Loss) per share					
	(Not annualized)					
	Basic(Rs.)	(0.01)	(0.43)	(0.29)	(1.29)	(1.59)
	Diluted (Rs.)	(0.01)	(0.43)	(0.29)	(1.29)	(1.59)
1	I	I	1		1	ı

The National Company Law Tribunal ("NCLT"), Chandigarh Bench, vide their order delivered of February 2nd, 2022 ("Insolvency Commencement Date") has admitted the petition filed by financial creditor of the company for initiation of Corporate Insolvency Resolution Process ("CIRP") u/s 7 of the Insolvency and Bankruptcy Code, 2016 ("the code") and has appointed Mr. Darshan Singh Anand, Registration No. IBBI/IPA-002/IP-N00326/2017-18/10931 as Interim Resolution Anand, Registration No. IBBI/PA-002/IP-N00326/2017-18/10931 as Interim Resolution Professional ("IRP") to manage the affairs of the company in accordance with the provisions of the code. In the second meeting of the Committee of Creditors ("COC") held on March 17th, 2022, Mr. Darshan Singh Anand was confirmed as the Resolution Professional ("IRP") for the company. Pursuant to the NCLT order for commencement of CIRP and in line with the provisions of the Code, the powers of the Board of Directors shall stand suspended and be exercised by RP. We have been informed by RP that the record of the Company is not handed over to RP completely and hence application u/s 19(2) of the IBC has been submitted to NCLT. Further, as informed by the management at the time of initiation of the CIRP proceedings vide email dated 15.02.2022 that due to ransomware attack the tally data, fixed assets register and other relevant records before 11.04.2021 were not available.

to fails of main software active target value, like a desert register and other registral records before 0.104.2021 were not available.

As mentioned in Note No. 2 above, upon an application of the financial creditors of the company NCLT has admitted a petition to initiate insolvency proceedings against the company under the

code. As per the code, it is required that the company be managed as a going concern during CIRF which it will need to be approved by NCLT to keep the company as a going concern.

The COC in its meeting dated 25th August 2022 have approved the Resolution plan submitted by M/s Arcbolt Space and Foods Private Limited. Pursuant pendency of its approval by the NCLT. While the long term prospects of the company may be dependant upon expeditious completion of CIRF

the torig term prospects of the company may be dependent upon expeditions completion to CIRP process, in view of the above facts and continuing operations of the company, the financial statements have been prepared on going concern basis.

For the reasons mentioned in Note No. 2 above, the company has not taken into consideration any impact on the carrying value of tangible assets, if any, in the preparation of Financial Results as required by Ind-AS 10 on the "Events after the reporting period". Further, the company has also not made full assessment of its impairment in their fair value as required by Ind-AS 36 on the impairment of assets, if any, as on 31st March 2024 in the value of tangible assets. The company continues not to

of assets, if any, as onto 1st Match 2024 in the value of the tangible assets. The company continues not to assess the impairment of the carrying value of the tangible assets.

For the reasons mentioned in paragraph 2 above, the company has not taken into consideration any adjustment required in the carrying amount of financial instruments and consequential impact, if any, on the reported losses for the period and year ended March 31st, 2024 pending comprehensive review of carrying amount of all assets (including balances lying under Goods & Service Tax and other statutory authorities) & liabilities including trade receivables, advances paid, trade payables, advances paid, trade payables, advances paid, trade payables, advances received, other short term liabilities, etc. as at 31st March, 2024 which are unconfirmed advances received, other short term liabilities, etc. as at 31st watch, 2024 which are uncommitted and no documentary evidence have been made available to verify (online the same along with non provision for impairment of carrying value of the assets and write back of liabilities if any due to pending implementation of the approved resolution plan by NCLT. Non determination of fair value of financial assets & liabilities and impairment in carrying amount for other assets and liabilities are no in compliance with Ind AS 109 "Financial Instruments", Ind AS 10 "Events after the Reporting Not and Control of the contro Period", Ind AS 36 "Impairment of Assets" and Ind AS 37 "Provisions, Contingent Liabilities &

The Resolution Professional appointed by Hon'ble NCLT had appointed a Stock Auditor to verify the quantity and realisable value of the stock as on the date of Commencement of Corporate Insolvency Resolution Process i.e. 02.02.2022. On the basis of such Stock Audit Report, the dosing stock has been considered as Rs.207.38 Lacs as on the date of commencement of the Corporate Insolvency Resolution Process as well as on the end of the current financial year as on 31.03.3024 The Resolution Professional has not been handed over Fixed Asset Register and previous details o

depreciation, hence Depreciation is measured as per SLM basis and information available on reco

details of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial

and the lease agreements are duly executed in lavour of the Company) disclosed in the financial statements included in property, plant and equipment and Right of Use Assets are held in the name of the Company as at the balance sheet date can not be provided/disclosed.

The Resolution Professional has not been supplied with much material information and documents by the erstwhile management of the Corporate Debtor and consequently, the Resolution Professional has not been able to submit some of the important information to the Statutory Auditors. The Resolution Professional to enforce his right to information and papers from the erstwhile management of the Corporate Debtor has filed an application with the Hon'ble National Company Law Tribugal Chandrians Roach an Application under section 10/20 feb Ledian Residuation.

management of the Corporate Deutor has filed an application with the Hori be National Company Law Tribunal Chandigarh Bench an Application under section 19(2) of the Indian Bankruptcy Code 2016 with application bearing IA No. 764/2022. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under Companies ("Indian Accounting Standard") Amendment Rules 2015 as amended by Companies (Indian Accounting Standards, Amendment Rules, 2016. 2019 as an include by Companies (indian Accounting Standards, Amendment Rules, 2016.) These financial results have been prepared in accordance with recognition and measuremen principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by Resolution Professional of

As per Regulation 33(3)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulation

2015, figures for the quarter ended March 31, 2024 are the balancing figures between audite figures in respect of the full financial year ending March 31, 2024 and the unaudited published year to-date figures up to December 31, 2023, being the third quarter of the financial year. No interest on the dues payables towards banks, institutions, or other organisations have been provided during the quarter in view of the imposition of moratorium by vide para 14 order of

Honourable NCLT, Chandigarh Bench dated 02.02.2022. The Resolution Professional is in receipt of workmen claim which is admitted for Rs. 49 62 72 600 by the Committee of Creditor in voting concluded on 08.08.2023 however the liability of the compans shall be dependent and as per approval of the Resolution Plan by Hon't be NCLT Chandigarh Bench As per the financial statements of the company amount payable to workmen is Rs. 23,34,76,371/hence the company has a contingent liability of Rs. 26,27,99,829/- as per details as under:

			(Amount in Rs.)
Particulars	As per Financial Statement as on 31.3.22	Amount admitted with approval of COC on 08.08.2023	Difference
Salary & Bonus Payable	19,51,90,451/-	40,85,85,898/-	21,33,95,447/-
Gratuity Payable	3,82,85,920/-	8,76,90,302/-	4,94,04,382/-
Total	23,34,76,371/-	49,62,76,200/-	26,27,99,829/-

13. Capital Advance and Advance to Suppliers amounting to Rs. 20.43 lacs and Rs. 6674.45 lacs respectively are subject to confirmation and recoverability of same is doubtful. No provision of the same has been made in the financial statements pending approval of the resolution plan submitted before Honourable NCL, Chandigarh Bench.

. VAT recoverable and GST credit receivable balance amounting to Rs. 136.54 lacs is subject 15. Bank Balances to the extent of Rs. 0.89 lacs are unconfirmed and subject to reconciliation.

The format of the quarterly financial results is available on the websites of the Bombay Stoo Exchange and the website of the Company ("www.vikaswspltd.in"). (Company under CIRP)

Place: Sri Ganganaga Date: 02.07.2024 Resolution Professiona IBB/IPA-002/IP-N00326/2017-18/10931



## India's coal production



government. In June Coal India Ltd's (CIL)

registering a rise of 8.87 per cent compared to the same period last year, the coal ministry said in a statement. India's coal dispatch in June was at 85.76 mt, up by 10.15 per cent compared to the same period last year. Additionally, as on June 30, the coal stock held by coal companies witnessed a surge, reaching 95.02 MT.PTI

# **ECON** MY

"Lowest bid is no longer a win-win solution for acquiring defence equipment from startups," says Rtd. Commodore Arun P Golaya in this State of the Economy podcast with businessline's

"SEBI might pioneer new protocols for global regulatory

ised securities market challenges," said Ravi Prakash, Associate Partner, Corporate INFRINGEMENTS Hindenburg has allegedly violated the SEBI Act, 1992, lyst) regulations.

In its show-cause notice,

published on its website,

## IEX trade volume rises 19% in Q1 FY24

Press Trust of India

The Indian Energy Exchange (IEX) on Tuesday posted a 19 per cent growth in its overall trade volume to 28,178 million units in the April-June period of FY25. The exchange achieved 23,680 million units (MU) overall trade volume in the year-ago period. "For the first quarter, IEX

achieved electricity volume of 28,178 MU, an increase of 19 per cent year-on-year (y-o-y). Total volume for the quarter, including certificates, was at 30,354 MU, up 20.8 per cent from 25,125 MU in Q1 FY24," it said. In June alone, volume trade was 10,185 MU, 24.7 per cent higher from 8,168 MU in June 2023. Hot weather conditions led

to an unprecedented surge in electricity demand during the first quarter of this financial

rupee recovers from the conditions.

वित्तीय आस्तियों का प्रतिभूतिकरण एवं पुनर्गठन तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के तहत सुचना — बैंक के पास दृष्टिबंधक और गैर दृष्टिबंधक चल वस्तुओं का कब्जा लेने के संबंध में — (बैंक को गैर दृष्टिबंधक आइटम्स का परित्याग)

धारकर्ताः 1. मैसर्स कैपिटल ट्रेडिंग कंपनी ए/35, द्वितीय तल, जेपी गार्डन, मोहन नग

गाजियाबाद—201005, (यूपी)

प्रोपराईटर श्रीमती वित्रा मित्तल पत्नी श्री अविनाश कुमार मित्तल, निवासी ए/35, द्वितीय तल, जेपी गार्डन, मोहन नगर, गाजियाबाद–201005, (यूपी)

3. गारंटरः श्री अविनाश कुमार मित्तल पुत्र श्री विनोद कुमार मित्तल निवासी ए / 35, द्वितीय तत जेपी गार्डन, मोहन नगर, गाजियाबाद–201005, (यूपी)

4. बंधककर्ताः 1. श्रीमती चित्रा मित्तल पत्नी श्री अविनाश कु तल, जेपी गार्डन, मोहन नगर, गाजियाबाद—201005, (यूपी) 2. श्री अविनाश कुमार मित्तल पुत्र श्री विनोद कुमार मित्तल, निवासीः ए / 35, द्वितीय तल, जे गार्डन, मोहन नगर, गाजियाबाद—201005, (यू.पी.)

ऋण खाता सं. ६४४४,९६०,८८१ न्था तरा अन्य-अव्यक्त विषय : मैसर्स कैपिटल ट्रेडिंग कंपनी के नाम से सुरक्षित ओवरड्राफ्ट खाता सं. 644496088 इंडियन बैंक, नोएडा सेक्टर–63 शाखा के साथ पंजीकृत

आप में से प्रथम ने इंडियन बैंक, नोएडा सेक्टर-63 शाखा से सुरक्षित ओवरड्राफ्ट सुविधा का लाभ उठाया है। उक्त ऋण/ओसीसी का पुनर्भुगतान कुछ संपत्ति के बंधक द्वारा सुरक्षित है। आप में से प्रथम ने बैंक को बकाया राशि का भुगतान करने में विफल रहे और इसलिए अधिनियम की धारा-13 (2) के तहत जारी दिनांक 18.09.2017 के नोटिस द्वारा देय राशि का भुगतान करने के लिए कहा गया। यह स्पष्ट किया गया कि यदि 60 दिनों के भीतर भुगतान नहीं किया जाता है, तो बैंक प्रतिभूतियों को अपने कब्जे में लेकर अपने अधिकारों का प्रयोग करने के लिए बाध्य

जबिक भैसर्स कैंपिटल ट्रेंडिंग कंपनी भुगतान करने में असफल रहे, बैंक ने यहां नीचे अधिक विस्तृत रूप से वर्णित सम्पत्ति का कब्जा 13–06–2023 को ले लिया है। बैंक ने, कब्जा लेने के समय पर, उन चल वस्तुओं/माल/आइटम्स की सूची तैयार की है, जो यहां नीचे अनुसूची–वर्णित सम्पत्ति के भीतर पाई गई थीं। बैंक के पास दृष्टिबंधक नहीं रखा गया है। इसकी एक प्रति एओ के पास उपलब्ध है। आपको एतद्दवारा उक्त मदों को हटाने की व्यवस्थ करने के लिए कहा जाता है जो 15 दिनों के भीतर बैंक को गिरवीध्वार्ज नहीं की गृह हैं

एतद्वारा यह स्पष्ट किया जाता है कि बैंक ऐसी वस्तुओं के किसी भी नुकसान/चोरी के लिए जिम्मेदार नहीं होगा। यह भी स्पष्ट किया जाता है कि बैंक इन मदों के लिए कोई बीमा कवरेज नहीं लेगा, क्योंकि वे बैंक के पास प्रमारित/दृष्टिबंधक नहीं हैं। आप अधिकृत अधिकारी के साथ अग्रिम रूप से तय किए जाने वाले समय पर अपनी लागत और खर्चों पर उन चल वस्तुओं को अपने कब्जे में लेने के लिए स्वतंत्र हैं। यदि आप उन चल वस्तुओं को तुरंत औरध्या 15 दिनों के भीतर नहीं हटाते हैं, तो बैंक इस संबंध में आपके संदर्भ के बिना मदों को छोड़ने के लिए बाध्य होगा।

वैंक किसी भी बीमा और / या प्रतिभूतियों के मूल्य में गिरावट के लिए जिम्मेदार नहीं होगा वस्तुओं को केवल प्राकृतिक न्याय के सिद्धांतों के पालन में एक अलग स्थान पर रखा जाता है हालांकि वैंक पर कोई कानूनी दायित्व नहीं है।

इस नोटिस के 15 दिनों के भीतर माल की डिलीवरी लेने के लिए अंतिम नोटिस लें, ऐसा न कर पर बैंक सभी वस्तुओं को छोड़ने के लिए बाध्य होगा, जिसके लिए आप और केवल आप हैं

**अनुसूची** कब्जे में ली गई और उक्त सम्पत्ति में छोड़ी गई आस्तियों का विशिष्ट विवरण यहां नीचे दिय

गया हुं: रिहायशी सम्पत्ति का वह समस्त भाग एवं अंश जिसका क्षेत्रफल 104.26 वर्ग मी. (सुपर क्षेत्रफल), प्लॉट नं. ए, 735, द्वितीय तल, छत के अधिकार सहित, जेपी गार्डन, मोहन गार्डन, गाजियाबाद (यूपी.) में रिथत, चौहद्दी: पूरब में — प्लॉट नं. ए–66, उत्तर में — प्लॉट नं. ए–36, पश्चिम में – 12मी. चौड़ी रोड़, दक्षिण में — 9मी चौडी रोड़

विकास डब्ल्यूएसपी लिमिटेड

सीआईएनः L24139HR1988PLC030300

पंजीकृत कार्यालयः रेलवे रोड सिवानी हरियाणा-127046 भारत कॉपोरेट कार्यालयः बी-86/87, उद्योग विहार, रीको, औद्योगिक क्षेत्र, राजस्थान-335002

वेबसाइटः www.vikaswspltd.in; ई-मेल आईडीः csgujanvikaswspltd1984@gmail.com

# जेलेंस्की से बातचीत करने के लिए यूक्रेन पहुंचे हंगरी के प्रधानमंत्री ओरबन

हंगरी के प्रधानमंत्री विकटर ओरबन यक्रेन के राष्ट्रपति वोलोदिमीर जेलेंस्की के साथ बातचीत करने के लिए मंगलवार को कीव पहुंचे। रूस के यूक्रेन पर फरवरी 2022 में हमला करने के बाद से यह युद्धग्रस्त देश की उनकी पहली यात्रा है। ओरबन के प्रेस प्रमुख बर्तालन हवासी ने हंगरी की समाचार एजेंसी एमटीआई से बातचीत में पुष्टि की कि प्रधानमंत्री बातचीत के लिए सुबह युक्रेन की राजधानी पहुंचे। उन्होंने बताया कि बातचीत का मुख्य विषय युक्रेन और हंगरी के अधिकारियों ने संकेत दिया हंगरी का लोकतांत्रिक इतिहास उसे



रूस के युद्ध के बीच शांति बहाल है कि वे युरोपीय संघ के कुछ सांसदों करना होगा। यह यात्रा ऐसे समय में की चिंताओं के बावजूद इस हो रही है जब हंगरी ने बारी-बारी से मिलने वाली यूरोपीय संघ की छह महीने की अध्यक्षता संभाल ली है।

भूमिका में ईमानदार वार्ताकारों के तौर पर काम करेंगे। युरोपीय संघ के कुछ सांसदों का कहना है कि

इस समृह का नेतृत्व करने के अयोग्य बनाता है। ओरबन को यूरोपीय संघ में रूस के राष्ट्रपति व्लादिमीर पुतिन का करीबी सहयोगी माना जाता है और उन्होंने यूक्रेन को सहायता देने के यूरोपीय संघ के प्रयासों में कई बार रोड़े अटकाए हैं। वह कीव पर यूक्रेन के पश्चिमी क्षेत्र जकारपट्टिया में हंगरी के जातीय अल्पसंख्यकों से दुर्व्यवहार करने का आरोप लगाते रहे हैं। यूरोपीय संघ के ओरबन के कई साझेदार उन पर अपने देश में लोकतांत्रिक संस्थानों को नष्ट करने का आरोप लगाते रहे हैं।

# होने की उम्मीद : रुसी दूत ने मोदी की संभावित यात्रा पर कहा

रुस-भारत के संबंधों के और बेहतर

भारत को रूस का पुराना मित्र करार देते हुए संयुक्त राष्ट्र में रूस के दुत ने कहा कि उनके देश के नई दिल्ली के साथ विशेष रणनीतिक साझेदारी के संबंध हैं और उन्हें उम्मीद है कि प्रधानमंत्री नरेन्द्र मोदी की संभावित रूस यात्रा के बाद द्विपक्षीय संबंध और भी बेहतर होंगे। संयुक्त राष्ट्र में रूस के स्थाई प्रतिनिधि वेसीली नेबेंजिया ने यह टिप्पणी सोमवार को यहां एक संवाददाता सम्मेलन के दौरान प्रधानमंत्री मोदी की संभावित मॉस्को यात्रा के बारे में पूछे गए एक सवाल के जवाब में की। यह संवाददाता सम्मेलन रूस द्वारा जुलाई माह के लिए सुरक्षा परिषद की अध्यक्षता ग्रहण करने के अवसर पर आयोजित किया गया था। नेबेंजिया ने कहा, भारत के साथ हमारे विशेष रणनीतिक साझेदारी के संबंध हैं। भारत रूस का पुराना मित्र है। हम कई क्षेत्रों में सहयोग करते हैं, और मुझे लगता है कि इन सभी सहयोग क्षेत्रों पर एक ठोस बातचीत होगी। जब यह पूछा गया कि इस यात्रा से उन्हें क्या हासिल होने की उम्मीद है, तो नेबेंजिया ने कहा, मुझे उम्मीद है कि रूस-भारतीय संबंध और भी बेहतर होंगे। भारत और रूस अगले सप्ताह मोदी की मॉस्को की संक्षिप्त यात्रा की संभावना पर विचार कर रहे हैं, जिसमें रूस के राष्ट्रपति व्लादिमीर पुतिन और मोदी के बीच व्यापक बातचीत होगी।

## ऑस्ट्रिया में मैरी की मूर्ति खंडित की गई

वेटिकन सिटी। ऑस्ट्रिया के लिंज शहर के गिरिजाघर में स्थापित मैरी की मूर्ति को कुछ उपद्रवियो ने क्थित तौर पर खंडित कर दिया है। कैथोलिक ईसाई समुदाय के कुछ लोगों ने डस कत्य की निंदा की और डसे ईशनिंदा करार दिया है। लिंज डायोसिस ने एक बयान में कहा कि गिरजाघर में स्थापित इस मूर्ति में मैरी द्वारा ईशु को जन्म देने संबंधी घटना चित्रित की गई थी।बयान के अनुसार यह घटना सोमवार को हुई और इसकी जानकरी पुलिस को दे दी गई है। इसके अनुसार इस कृत्य में शामिल लोगों की पहचान अभी तक नही की जा सकी है।

## नेपाल में जीप के दुर्घटनाग्रस्त हो जाने से सात लोगों की मौत

क्व**ठमांड्र।** पश्चिमी नेपाल में मंगलवार को एक जीप के पर्वतीय सड़क से फिसलकर नीचे गिर जाने के व्वरण एक बच्चे समेत कम से कम सात लोगों की मौत हो गई, जबकि कई अन्य घायल हो गए। पुलिस ने यह जानकारी दी। पुलिस के मुताबिक, यह दुर्घटना माडी ग्रामीण नगर पालिका के परेवाछाहारा में हुई। माडी ग्रामीण नगर पालिव्य-२ के घर्टीगांव से तलावांग जा रही जीप सड़क से फिसलकर करीब ४०० मीटर नीचे गिर गई। उन्होंने बताया कि इस दुर्घटना में बस में सवार 15 लोगों में से सात की मौत हो गई जबकि चालक समेत आठ अन्य घायल हो गए।

## भ्रष्टाचार मामले में इमरान खान की पत्नी बुशरा बीबी को अग्रिम जमानत दी

इस्लामाबाद। पाकिस्तान की एक भ्रष्टाचार रोधी अदालत ने जेल में बंद पूर्व प्रधानमंत्री इमरान खान की पत्नी बुशरा बीबी को भ्रष्टाचार मामले में मंगलवार को अग्रिम जमानत दे दी। खान और बुशरा बीबी सहित अन्य आरोपियों पर अल-कादिर ट्रस्ट भ्रष्टाचार मामले में देश के खजाने को लगभग ५० अरब स्प्रए का नुकसान पहुंचाने क आरोप है। न्यायाधीश मोहम्मद अली वराइच ने रावलपिडी की अंडियाला जेल में सुनवाई वी, जहां खान और बुशरा बीबी दोनो एक अन्य मामले मे बंद है।

### भारत के ६४ वर्षीय सिख श्रद्धालु की पाकिस्तान में तीर्थयात्रा से लौटते वक्त मौत

**लाहौर (पाकिस्तान)**। तीर्थयात्रा पर पाकिस्तान गए सिखों के 450 से अधिक लोगो के समूह में शामिल ६४ वर्षीय एक भारतीय नागरिक की स्वदेश लौटते वक्त दिल का दौरा पड़ने से वाघा-अटारी सीमा पर मौत हो गई। द एक्सप्रेस दुब्यून अखबार ने मंगलवार को बताया कि पंजाब के अमृतसर से देव सिंह सिद्ध महाराजा रणजीत सिंह की १८५वी पुण्यतिथि में भाग लेने तथा धार्मिक अनुष्टान करने के लिए पाकिस्तान आए थे।

## ट्रंप के एक दिन में यूक्रेन में युद्ध खत्म करने के दावे पर रूस ने कहा : वह ऐसा नहीं कर सकते

अमेरिका के पूर्व राष्ट्रपति डोनाल्ड टंप ने बार-बार कहा है कि अगर वह दोबारा राष्ट्रपति चुने जाते हैं तो एक दिन में रूस और यूक्रेन के बीच युद्ध का समाधान निकाल सकते हैं। बहरहाल, संयुक्त राष्ट्र में रूस के राजदूत का कहना है कि ट्रंप ऐसा नहीं कर सकते। रिपब्लिकन पार्टी की ओर से राष्ट्रपति पद के संभावित उम्मीदवार के दावे के बारे में पूछे जाने पर रूसी राजदूत वैसिली नेबेंजिया ने सोमवार को पत्रकारों से कहा, यूक्रेन का संकट एक दिन में हल नहीं किया जा सकता है। ट्रंप ने मई 2023 में सीएनएन टाउन हॉल में कहा था, रूसी और युक्रेनी नागरिक मर रहे और रूस के राष्ट्रपति व्लादिमीर



हैं। मैं उन्हें मरने से रोकना चाहता हूं और मैं 24 घंटे में यह कर सकता उन्होंने कहा कि उनके युक्रेन हूं । के राष्ट्रपति वोलोदिमीर जेलेंस्की

पुतिन से मुलाकात करने के बाद यह होगा। वह अपने प्रचार अभियान में बार-बार यह दावा करते रहे हैं। ट्रंप ने पिछले सप्ताह भी राष्ट्रपति जो बाइडन के साथ बहस के दौरान

दावा किया, अगर हमारे पास ऐसा राष्ट्रपति होता जिसका पुतिन सम्मान करते हैं.... तो वह कभी यूक्रेन पर हमला नहीं करते। वहीं, नेबेंजिया ने कहा कि यह युद्ध अप्रैल 2022 में खत्म हो सकता था जब इस्तांबुल में रूस और युक्रेन एक समझौते के

बेहद करीब पहुंच गए थे। उन्होंने यूक्रेन के पश्चिमी देशों के समर्थकों पर अप्रैल 2022 में होने वाले शांति समझौते को अवरुद्ध करने का दोष मढा। रूसी राजदृत ने कहा कि अब जेलेंस्की अपने ऐसे तथाकथित शांति समझौते पर बात कर रहे है जो जाहिर तौर पर कोई शांति समझौता नहीं बल्कि एक मजाक है। ट्रंप के प्रचार अभियान दल ने नेबेंजिया की टिप्पणियों पर अभी कोई जवाब नहीं दिया है।

## पास हुई गोलीबारी में तीन लोगों की मौत, दो घायल

अमेरिका की यनिवर्सिटी ऑफ सिनसिनाटी के परिसर के पास सोमवार को गोलीबारी की एक घटना में तीन लोगों की मौत हो गई और दो अन्य लोग घायल हो गए। इस मामले में दो व्यक्तियों को हिरासत में लिया गया है जिसमें से एक घायल है। सिनसिनाटी पुलिस के कैप्टन मार्क बर्न्स ने बताया कि इलाके में मौजूद पुलिस ने गोलियों की आवाज सुनी और विश्वविद्यालय परिसर से करीब आधा मील दूर एक सड़क पर चार पुरुष मिले जिन्हें गोलियां लगी थीं। उन्होंने बताया कि गोली लगने से घायल पांचवां व्यक्ति खुद ही अस्पताल चला गया। विश्वविद्यालय के सार्वजनिक सुरक्षा विभाग ने सोशल मीडिया मंच एक्स पर एक पोस्ट में कहा कि पुलिस इस घटना में कार्वाई कर रही है।

प्रस्ताव लाकर खान को पदच्युत कर

दिया गया था और वर्तमान में वह कई

मामलों में जेल में सजा काट रहे हैं।

खान को हटाए जाने के बाद शहबाज

शरीफ की पार्टी ने सरकार बनाई और

शरीफ प्रधानमंत्री बने। संयुक्त राष्ट्र

के समृह की मांग को खारिज करते

हुए पाकिस्तान सरकार ने मंगलवार को

कहा कि जेल में बंद पर्व प्रधानमंत्री

की गिरफ्तारी और उनके खिलाफ

# अमेरिका में विश्वविद्यालय के

भाषा। सिनसिनाटी (अमेरिका)

फोनः 91(154) 2494512/2494552, फैक्सः 31(154) 2494361/2475376 31 मार्च, 2024 को तिमाही और वर्ष समाप्ति हेतू खापरीवित वित्तीय परिणामों का विवरण वर्ष समाप्ति तिमाही समापि 31, 2023 31, 2024 31, 2023 31, 2024 31, 2023 संचालन से कुल आय 24.86 वित्त लागत के बाद लेकिन असाधार मदों से पूर्व सामान्य गतिविधियों से (871.14) (936.09) (3,549.40) (3,592.00) (934.85) कर पूर्व सामान्य गतिविधियों से (871.14) (936.09) (3,549.40) (3,592.00) लाम/(हानि) (934.85)शुद्ध लाभ/(हानि) (871.14) (616.61) (2,661.92) (3,272.52) (47.37)अवधि/वर्ष हेतु कुल (30.38)(587.02) (2,644.94) (3,242.93) प्रदत्त इक्विटी शेयर कैपिटल (प्रत्येक रु. 1/- के शेयर का अंकित मूल्य) 2,044.40 2,044.40 2,044.40 2,044.40 2,044.40 (वार्षिकृत नहीं) मूलमूत (रु.) (0.43)(0.29)(1.29)(1.59) तरलीकृत (रुपये

#### राष्ट्रीय कंपनी कानून न्यायाधिकरण (''एनसीएलटी'') चंडीगढ़ पीठ ने फरवरी 2, 2022 ('दिवालियापन प्रारंभ तिथि") को दिए गए अपने आदेश के तहत कॉर्पोरेट दिवाला समाचान प्रक्रिया (''सीआईआरपी'') शुरू करने के लिए कंपनी के वित्तीय ऋणदाता द्वारा दायर याचिका को स्वीकार कर लिया है। दिवालियापन और दिवा 2016 ("कोड") की बारा 7 के तहत और श्री दर्शन सिंह आनंद, पंजीकरण सं. IBBI/IPA-002/IP N00326/2017-18/10931 को अंतरिम समाधान पेशेवर (''आईआरपी'') के रूप में, संहिता के प्रावधानों के अनुसार कंपनी के मामलों का प्रबंधन करने के लिए नियुक्त किया है। 17 मार्च, 2022 को आयोजित लेनदारों की समिति ("सीओसी") की दूसरी बैठक में श्री दर्शन सिंह आनंद को कंपनी के लिए समायान पेशेवर ("आरपी") के स्प में नियुक्त किया गया था। सीआईआरपी शुरू करने के लिए एनसीएलटी के आदेश के अनुसार और कोड के प्रावधानों के अनुस्प, निदेशक मंडल की शक्तियाँ निलंबित रहेंगी और आरपी द्वारा प्रयोग की जाएंगी।

हमें आरपी द्वारा सुचित किया गया है कि कंपनी का रिकॉर्ड पूरी तरह से आरपी को नहीं सींपा गया है और इसलिए आईबीसी की यारा 19(2) के तहत आवेदन एनसीएलटी को प्रस्तुत किया गया है। इसके अलावा, जैसा कि 15-02-2022 को ईमेल द्वारा सीआरपी कार्यवाही शुरू होने के समय प्रबंधन द्वारा सुचित किया गया था कि रैनसमवेयर हमले के कारण 01-04-2021 से पहले टैली डेटा, अचल संपत्ति रजिस्टर और अन्य प्रासंगिक रिकॉर्ड पलका नहीं थे।

जैसा कि ऊपर नोट नंबर -2 में उल्लेख किया गया है, कंपनी के वित्तीय लेनदारों के आवेदन पर, एनसीएलटी संहिता के तहत कंपनी के खिलाफ दिवालिया कार्यवाही शुरू करने के लिए एक याचिका स्वीकार की है। कोड के अनुसार, यह आवश्यक है कि कंपनी को सीआईआरपी के दौरान एक गोइंग कॉन्सर्न के रूप में प्रवंधित किया जाए। इसके अलावा, सीआईआरपी के तहत, सीओसी को एक समाधान योजना प्रस्तुत करने और अनुमोदित करने की आवश्यकता होती है, जिसके बाद कंपनी को एक गोईग कॉन्सर्न के रूप में रखने के लिए एनसीएलटी द्वारा रनमोदित होने की आवश्यकता होगी।

सीओसी ने 25 अगस्त 2022 की अपनी बैठक में मेससं आकंबोल्ट स्पेस एंड फूड्स प्राइवेट लिमिटेड द्वारा प्रस्तुत समायान योजना को मंजूरी दे दी है। एनसीएलटी द्वारा इसकी मंजूरी के लेकित रहने के बाद। डालांकि कपनी की दीर्घकालिक संभावनाएँ सीआईआरपी प्रक्रिया के शीघ्र पुरा होने पर निर्भर हो सकती हैं, उपरोक्त तथ्यों और कंपनी के अवनंत्रात्यार प्राचित्रार कार्यात्रात्रात्या आवश्या के आस्त्र होता के आधार पर तीया किए गए हैं। सतत संचालनं को ब्यान में एवंत्री हुए, वित्तीय विवरण चालू चिंता के आधार पर तीया किए गए हैं। करूप नीट संख्या –2 में उल्लिखित कारणों के लिए, कंपनी ने "रिपोर्टिंग अविधे के बाद की घटनाओं" पर ईंड-एएस

10 द्वारा अपेक्षित वित्तीय परिणामी की तैयारी में मूर्त परिसंपत्तियों के वहन मूल्य पर किसी भी प्रभाव को ध्यान में नहीं रखा है, यदि कोई हो । इसके अलावा, कंपनी ने मूर्त परिसंपत्तियों के मूल्य में 31 मार्थ 2024 को परिसंपत्तियों की हानि पर 36 के रूप में इंडस्ट्रीज द्वारा आवश्यक उनके उचित मूल्य में अपनी हानि का पूर्ण मूल्यांकन भी नहीं किया है। कंपनी मूर्त परिसंपत्तियों के वहन मृत्य की हानि का आकलन करना जारी नहीं रखती है।

त्रवता है। प्रवत्ता पूर्त सरस्ताराम के वेदा गुरूर का लाग के आक्टर करना गारा गारा रका रक्ता है। इसरोक्त पैरा ने में उल्लिखित कारणों के लिए, कंपनी ने विनीय प्राप्तनों की वहन राशि में आवश्यक किसी भी समायोजन और परिणामी प्रमाव, यदि कोई हो, को 31 मार्च, 2024 को समाप्त अवधि और वर्ष के लिए रिपोर्ट किए ए नुकसान पर विचार नहीं किया है, जो सभी परिसंपत्तियों की वहन राशि की व्यापक समीक्षा लंबित है (माल और सेवा कर और अन्य वैधानिक प्राधिकरणों के तहत शेष राशि सहित) और व्यापार प्राप्य सहित देनदारियों, 31 मार्च 2024 तक पुगतान किए गए अग्रिम, व्यापार देवता, प्राप्त अग्रिम, अन्य अल्फालिक देनदारियों आदि जो अपुर है और एनसीएलटी द्वारा अनुमोदित समाधान योजना के लंबित कार्यान्ययन के कारण परिसंपत्तियों के वहन मूल्य की हानि और देनदारियों को वापस लिखने के लिए गैर-प्रावधान के साच-साच परिसंपत्तियों के वहन मूल्य की हानि के लिए गैर-प्रावधान के साथ कोई दस्तावेजी साक्ष्य उपलब्ध नहीं कराया गया है। वित्तीय आस्तियों और देयताओं के तिया परिपारवार के ताथ काई वस्ताविया तावच उत्तराव रात करावा गया के हा गया का तालावा जार उपरांजा क उचित मूल्य का निर्धारण न करना और अग्य आसियों और देयताओं के लिए वहन राशि वहन करने में हालि इंड-एएस-109 ''वितीय साथन'', इंड-एएस-10 ''रिपोर्टिंग अविच के बाद की घटनाएं'', इंड-एएस-36 'आस्तियों की हानि'' और इंड-एएस-37 ''प्रावधान, आकस्मिक देनदारियां और आकस्मिक आस्तियां'' के

माननीय एनसीएलटी द्वारा नियुक्त समाधान पेशेवर ने कॉर्पोरेट दिवाला समाधान प्रक्रिया अर्थात 02-02-2022 व शुरू होने की तारीख को स्टॉक की मात्रा और वसूली योग्य मूल्य को सत्यापित करने के लिए स्टॉक ऑडिटर नियुक्त किया था। ऐसी स्टॉक ऑडिट रिपोर्ट के आचार पर, कॉपॉस्ट दिवाला समाचान प्रक्रिया शुरू होने की तारीख के साव-साथ चाल वित्तीय वर्ष के अंत में 31-03-3024 तक क्लोजिंग स्टॉक को रु. 207. 38 लाख माना गया है। समाचान पेशेवर को निश्चित संपत्ति रजिस्टर और मूल्यसस के पिछले विवरण नहीं सौंपे गए हैं, इसलिए मूल्यसस क एसएलएम आधार पर मापा जाता है और रिकॉर्ड पर उपलब्द जानकारी और भिन्न हो सकती है।

समाचान पेशेवर को सभी अचल संपत्तियों के मालिकाना हक के दस्तावेज नहीं मिले हैं। अत अचल संपत्तियों का ब्बीरा (अचल संपत्तियों के अलावा जहां कंपनी पट्टेवार है और पट्टा करार कंपनी के पक्ष में विधिवत निष्पादित किए जाते हैं) संपत्ति, संयंत्र और उपकरणों और उपयोग के अधिकार में शामिल वित्तीय विवरणों में शामिल हैं। बैलैस शीट की तारीख पर कंपनी का नाम उपलब्ध/खुलासा नहीं किया जा सकता।

कॉर्पोरेट देनदार के पूर्ववर्ती प्रबंधन द्वारा रिजॉल्यूशन प्रोफेशनल को अधिक सामग्री जानकारी और दस्तावेज उपलब्ध नहीं कराए गए हैं और परिणामस्वरूप, समाधान पेशेवर वैधानिक लेखा परीक्षकों को कुछ महत्वपूर्ण जानकारी प्रस्तुत करने में सक्षम नहीं है। इ.प्रीरेट देनदार के पूर्ववर्ती प्रवंधन से सूचना और कागजात के अपने अधिकार को लागू हरने के लिए समाधान पेशेवर ने भारतीय दिवालियापन संहिता-2016 की धारा 19 (2) के तहत माननीय राष्ट्री कंपनी कानून दिव्युनल चंडीगढ़ बेंच के साथ एक आवेदन, आवेदन पत्र IA.NO. 764/2022 के साथ दायर किया है। कंपनी के वित्तीय परिणाम कंपनी (''भारतीय लेखा मानक'') संशोधन नियम, 2015 के तहत अधिसूचित भारतीय लेखा मानकों (आईएनडी-एएस) के अनसार तैयार किए गए हैं, जैसा कि कंपनी (भारतीय लेखा मानक, संशोधन नियम, 2016) द्वारा संशोधित किया गया है।

ये वित्तीय परिणाम भारतीय लेखा मानक 34 (आईएनडी-34) में निर्धारित मान्यता और माप सिद्धांतों के अनुसार तैयार किए गए हैं, कंपनी अधिनियम, 2013 की धारा 133 के तहत निर्धारित ''अंतरिम वित्तीय रिपोर्टिंग'' इसके तहत जारी प्रासंगिक नियमों के साथ पठित और अन्य लेखा सिद्धांत आमतीर पर भारत में स्वीकार किए जाते हैं. गरेपत्र के साथ पटित कंपनी के प्रबंधन की जिम्मेदारी है और कंपनी के समाधान पेशेवर द्वारा अनुमोदित किया गय

 मार्च 31, 2024 को समाप्त तिमाही के लिए SEBI (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियमें के विनियमन 33 (3) (ई) के अनुसार, मार्च को समाप्त होने वाले पूर्ण वित्तीय वर्ष के संबंध में ऑडिट किए गए आंकड़ों के बीच संतुलन के आंकड़े हैं। 31 मार्च 2024 और 31 दिसंबर, 2023, बित्तीय वर्ष की तीसरी तिमाही तक के अलेखापरीक्षित प्रकाशित वर्ष-दर-तिथि के आंकड़े

माननीय एनसीएलटी-चंडीगढ पीठ के दिनांक 02-02-2022 के आदेश के पैरा 14 द्वारा अधिस्थगन लगाए जाने व महेनजर निमाशी के दौरान केते, संस्थानी-अन्य संगठनों को देव बकाया राशि पर कोई ब्याज नहीं दिया गया है। समाधान पेशेवर को श्रीमकों का दावा प्राप्त हुआ है, जिसे ऋणदाता समिति द्वारा 08-08-2023 को संपन्न मतदा

में 49,62,72,600 रुपये के लिए स्वीकार किया गया है - हालांकि कंपनी की देनदारी इस पर निर्भर होगी और माननीय एनसीएलटी चंडीगढ पीठ द्वारा समाधान योजना की मंजरी के अनसार। कंपनी के वित्तीय विवरण के अनुसार श्रमिकों को देय राशि 23,34,76,371 रुपये हैं, इसलिए कंपनी पर 26,27,99,829 रुपये की आकस्मिक देयता है, जैसा कि विवरण के अनुसार है: (राशि रु. में

विवरण	31-03-2022 के वित्तीय विवरण के अनुसार	विनांक 08-08-2023 को सीओसी के अनुमोदन से स्वीकृत राशि	अंतर
वेतन और बोनस देय	19,51,90,451/-	40,85,85,898/-	21,33,95,447/-
ग्रेच्युटी देय	3,82,85,920/-	8,76,90,302/-	4,94,04,382/-
कुल	23,34,76,371/-	49,62,76,200/-	26,27,99,829/-

अनुमोदन के लिए लॉबेत वित्तीय विवरणों में इसका कोई प्रावधान नहीं किया गया है।

वैट वसली योग्य और जीएसटी क्रेडिट प्राप्य शेष राशि 136.54 लाख रुपये की राशि समाधान के अधीन है।

रुपये 0.89 लाख की सीमा तक बैंक शेष की पुष्टि नहीं की गई है और यह समाधान के अधीन है। त्रैमासिक वित्तीय परिणामों का प्रारूप बॉम्बे स्टॉक एक्सचेंज की वेबसाइट और कंपनी की वेबसाइ

स्थान : श्री गंगानगर

दिनांक: 02.07.2024

("www.vikaswspitd.in") पर उपलब्ध है। विकास डब्ल्यूएसपी लिमिटेड (सीआईआरपी के तहत कंपनी) हेतु और उसकी ओर से,

हस्त /-दर्शन सिंह आनंद रिजोल्यशन प्रोफेशनल

IBB/IPA-002/IP-N00326/2017-18/10931

## विवादित दक्षिण चीन सागर में टकराव के बाद चीन और फिलीपीन के बीच वार्ता

भाषा। मनीला

चीन और फिलीपीन ने विवादित दक्षिण चीन सागर में अब तक के सबसे गंभीर टकराव के बाद बढते तनाव को कम करने के लिए मंगलवार को एक महत्वपर्ण बैठक की। इस टकराव के कारण व्यापक संघर्ष की आशंका पैदा हो गई है और माना जा रह है कि फिलीपीन का सहयोग करने के लिए अमेरिका भी सामने आ सकता है। द्वितीय थॉमस शोल में 17 जन को हुई झड़प की पुनरावृत्ति को रोकने के लिए हालांकि किसी बड़े समझौते का उल्लेख नहीं किया गया। उक्त झड़प में फिलीपीन की नौसेना के कार्मिक घायल हो गए थे और उसकी दो सैन्य नौकाएं क्षतिग्रस्त हो गई थीं ।उत्तर-पश्चिमी फिलीपीन के तट के नजदीक स्थित विवादित जलक्षेत्र सबसे खतरनाक बिंदु के रूप में उभरा है। इस पूरे क्षेत्र पर चीन दावा करता है। चीनी नौसेना और नागरिक जहाजों ने एक जहाज पर सवार फिलीपीन के नौसैनिकों को घेर लिया था, उनकी आपूर्ति को रोकने की कोशिश की और फिलीपीन से वापस जाने को कहा।

संरा के एक समूह ने इमरान खान को रिहा करने की मांग की, पांक सरकार ने आतंरिक मुद्दा बताया सजा सुनाई गई थी।वर्ष 2022 में भाषा। इस्लामाबाद पाकिस्तान की संसद में अविश्वास

मानवाधिकार के लिए काम करने वाले, संयुक्त राष्ट्र के एक समूह ने सोमवार को मांग की कि जेल में बंद पाकिस्तान के पूर्व प्रधानमंत्री इमरान खान को तत्काल रिहा किया जाए। इस समूह का दावा है कि खान को अंतरराष्ट्रीय कानूनों का उल्लंघन करते हुए मनमाने तरीके से कैद किया गया है और इसका मकसद उन्हें चनाव लंडने के लिए अयोग्य ठहराना था जिनेवा स्थित संयुक्त राष्ट्र के पिछले साल भ्रष्टाचार के आरोप में लंबित मामले आंतरिक मामले हैं।



समूह वर्किंग ग्रुप ऑन आर्बिट्रेरी डिटेन्शन ने खान के खिलाफ दर्ज आपराधिक मामले की समीक्षा करने के बाद यह मांग की है। खान को

# एससीओ सम्मेलन में अफगानिस्तान की स्थिति, यूक्रेन संघर्ष पर चर्चा की संभावना

सम्मेलन में भाग नहीं लेंगे। इस शिखर सम्मेलन में अफगानिस्तान की स्थिति, यूक्रेन संघर्ष और एससीओ सदस्य देशों के बीच सुरक्षा सहयोग बढाने पर चर्चा होने की संभावना है। जयशंकर चार जलाई को होने वाले विदेश मंत्रालय ने कहा कि एससीओ एससीओ के वार्षिक शिखर सम्मेलन में भारत की प्राथमिकताओं को एक

आकार दिया है। सिक्योर का तात्पर्य सिक्योरिटी (सुरक्षा), इकोनॉमिक कॉरपोरेशन (आर्थिक सहयोग), कनेक्टिविटी (संपर्क), यूनिटी (एकता), संप्रभुता व क्षेत्रीय अखंडता के लिए रिस्पेक्ट (सम्मान) और एनवायरमेंटल (पर्यावरणीय) सुरक्षा है। विदेश मंत्रालय ने कहा कि

का नेतृत्व करेंगे। उसने कहा, शिखर दशकों में संगठन की गतिविधियों की समीक्षा करने और बहुपक्षीय सहयोग की स्थिति व संभावनाओं पर चर्चा करने की उम्मीद है। उसने एक बयान में कहा, बैठक में क्षेत्रीय और अंतरराष्ट्रीय महत्व के सामयिक मुद्दों पर भी चर्चा होने की उम्मीद है। एससीओ के सदस्यों में भारत, चीन, पाकिस्तान, कजाखस्तान, किर्गिस्तान, ताजिकिस्तान और

अंतरराष्ट्रीय संगठनों में से एक के रूप सम्मेलन में नेताओं के पिछले दो में उभरा है। कजाखस्तान इस समह का मौजदा अध्यक्ष होने के नाते इस शिखर सम्मेलन की मेजबानी कर रहा है। पिछले साल भारत एससीओ का अध्यक्ष था। उसने पिछले साल जुलाई में डिजिटल माध्यम से एससीओ शिखर सम्मेलन की मेजबानी की थी। एससीओ की

राष्ट्रपतियों ने 2001 में शंघाई में एक उज्बेकिस्तान शामिल हैं। यह एक प्रधानमंत्री नरेन्द्र मोदी इस शिखर लेकर प्रधानमंत्री की दूरदृष्टि ने जयशंकर इस शिखर सम्मेलन के लिए प्रभावशाली आर्थिक और सुरक्षा शिखर सम्मेलन में की थी। क्षेत्रीय कार्यालय नई दिल्ली फैज रोड, यूनियन बैंक ऑफ इंडिया बिल्डिंग

# विज्ञान पर संदेह करना स्वावभाविक

में भारत का प्रतिनिधित्व करेंगे। सिक्योर (सुरक्षित) एससीओ को

भाषा। लीडेन (नीदरलैंड्स)

जब से मैं छोटा था, मुझे चेतना की बदली हुई अवस्थाओं, जैसे शरीर से बाहर के अनुभव, असाधारण घटनाएं और धार्मिक दर्शन ने आकर्षित किया है। ए अनुभव कैसे आते हैं, इसकी बेहतर समझ हासिल करने के लिए मैंने मनोविज्ञान और तंत्रिका विज्ञान का अध्ययन किया और अपने वैज्ञानिक करियर में, मैंने इस सवाल पर ध्यान केंद्रित किया है कि क्यों कुछ लोगों को दूसरों की तुलना में ए अनुभव होने की अधिक संभावना होती है। स्वाभाविक रूप से, जब मैं कुछ साल पहले मनोविकृति विज्ञान अर्थात साइकेडेलिक साइंस से परिचित हुआ, तो इस क्षेत्र में मेरी अकादिमक रुचि भी जगी। यह उन लोगों का अध्ययन करने का अवसर था, जिन्होंने भ्रमित होने का अनुभव किया था और जिन्होंने परम वास्तविकता की झलक पाने का दावा किया था। मैंने लीडेन विश्वविद्यालय में साइकेडेलिक अनुभवों की स्थापना की, जो विभिन्न शैक्षणिक पृष्ठभूमि के हैं।ऐसा प्रतीत होता है कि साइकेडेलिक थेरेपी

अनोखी है रोबोटिक-असिस्टेड सर्जरी रीजेंसी ने 40 वर्षीय महिला सीआरपीएफ अधिकारी के हर्निया को टीक करने के लिए रोबोटिक एब्डॉमिनल वॉल रिकंस्ट्रक्शन सर्जरी की। यह जटिल और अनुटी रोबोटिक-असिस्टेड सर्जरी,सर्जिकल गैस्ट्रोएंटेरोलॉजिस्ट विभाग के

कजाखस्तान की राजधानी अस्ताना

में शंघाई सहयोग संगठन (एससीओ)

के शिखर सम्मेलन के पहले भारत ने

मंगलवार को कहा कि इस समह के

नेताओं द्वारा पिछले दो दशक में

अपनी गतिविधियों की समीक्षा किए

जाने और बहुपक्षीय सहयोग की

संभावनाओं पर चर्चा किए जाने की

संभावना है। विदेश मंत्री एस.

प्रमुख और कंसल्टेंट, डॉ. अभिमन्यु कपूर ने दा विंची टेक्नोलॉजी के जरिये की। रोगी ने पहले भी ओवेरियन (डिम्बग्रंथि) ट्यूमर को हटाने के लिए कहीं और पेट की सर्जरी करवाई थी, जिसके कारण चीरा लगाने पर हर्निया हो गया था। इसके बाद, हर्निया की पुनरावृत्ति दूर करने के लिए उसकी दो ओपन सर्जरी की गई। इन सर्जरी के बावजूद, रोगी को तीसरी बार पेट में हर्निया हो गया।

वैज्ञानिकों का एक समूह है और साइकेडेलिक, धार्मिक, आध्यात्मिक और रहस्यमय अनुभवों का अध्ययन करता है।प्रारंभ में, मैं मनोविकृति औषधियों की मन:-परिवर्तनकारी क्षमता के बारे में उत्साहित था। सही ढंग से दिए जाने पर ए पदार्थ लोगों की मानसिक और शारीरिक भलाई को बढ़ाने में सक्षम प्रतीत होते हैं। वे पर्यावरण पर शोध करना शुरू किया और पीआरएसएम लैब के प्रति जुड़ाव और चिंता की भावना भी बढ़ाते

अवसाद, चिंता, लत और अभिघातज के बाद के तनाव विकार सहित विभिन्न प्रकार के विकारों के इलाज के लिए काफी संभावनाएं प्रदान करती है। साइकेडेलिक के संभावित परिवर्तनकारी प्रभावों के बारे में यह उत्साह पिछले कुछ वर्षों में इस विषय पर सकारात्मक मीडिया ध्यान में परिलक्षित हुआ था। अमेरिकी लेखक और पत्रकार माइकल पोलन ने अपनी पुस्तक और नेटिफ्लक्स डॉक्यूमेंट्री के साथ साइकेडेलिक को लाखों लोगों तक पहुंचाया है।हालांकि, साइकेडेलिक और उनकी क्षमता के बारे में मेरा प्रारंभिक आशावाद मीडिया के अधिकांश प्रचार के पीछे के विज्ञान के बारे में संदेह में बदल गया है। यह अनुभवजन्य साक्ष्यों की बारीकी से जांच के कारण है। हां, प्रथम दृष्टया ऐसा लगता है जैसे साइकेडेलिक थेरेपी मानसिक रोग का इलाज कर सकती है लेकिन करीब से देखने पर कहानी इतनी सीधी नहीं लगती। साइकेडेलिक थेरेपी की प्रभावकारिता और अंतर्निहित कार्य तंत्र के अनुभवजन्य साक्ष्य

(I) Union Bank प्रथम तल, झंडेवालान, नई दिल्ली - 110005.

ाने बहुमूल्य ग्राहकों को प्रदान की जा रही संवाओं को समेकित और सशक्त करने के प्रयास में, हम भूतपू कापीरेशन बैंक, मृतपूर्व आंधा बैंक तथा यूनियन बैंक ऑफ इंडिया की कुछ शाखाओं को युक्तिसंगत बना रहे हैं। शाखाओं का वर्तमान व प्रस्तावित पता निम्नानुसार है। वर्तमान पता ई-सीबी राजीरी गार्डन सी. संख्या जे-12/20, राजीरी गार्डन, जे-13/2, पटेल मार्केंट, राजीरी गार्डन

नई दिल्ली, 110027 एक्सटैन्शन, नई दिल्ली, 110027 उरोका शाला नए पते पर दिनांक 04.09.2024 से कार्य करेंगी। इम उपरोक्त शालाओं के लॉकर घारकों को भी शूचित करना चाहते हैं कि लॉकर यूनिट के प्रस्तादित नए परिसरों व्यानांतरण के समय अत्यंत सावधानी बस्ती जाएगी हम हमेशा आपको बेहतर सेवाए प्रदान करने के लिए आश्वस्त हैं। आपको हुई असुविधा के लिए हमें खेद हैं।

स्थान : नई दिल्ली दिनांक : 03.07.2024 क्षेत्र प्रमुख, क्षेत्रीय कार्यालय, नई दिल्ली क्षेत्रीय कार्यालय नई दिल्ली युनियन बैंक 🕼 Union Bank रोड, युनियन बैंक ऑफ इंडिया बिल्डिंग

wo see a	DEL Tremme Con Market	प्रथम तल, झंडेवालान, नई दिल्ली - 110005.
कापौरेशन बैंक, मूलपूर्व		को समेकित और सशक्त करने के प्रयास में, हम भूतपूर्व इंकिया की कुछ शाखाओं को युक्तिसंगत बना रहे हैं।
शाखा	वर्तमान पता	नया पता
ई-सीबी आसफ अली शास्त्रा (06792)	भूतल, भारतीय जीवन बीम लक्ष्मी इन्शुरेंस बिल्डिंग, आर मार्च, नई दिल्ली—110002	ा निगम, मृतल, प्रोपर्टी संख्या 1/20, आसफ अली मार्ग, नई दिल्ली – 110002

त शास्त्रा नए पते पर दिनांक 03.08.2024 से कार्य करेंगी। उपरोक्त शास्त्राओं के लॉकर धारकों को भी सुवित करना	
तंतरण के समय अत्यंत सावधानी बरती जाएगी। मेशा आपको बेहतर सेवाएं प्रदान करने के लिए आश्वस्त	+ 100 CT THE REAL PROPERTY OF THE CHARLES WHEN THE PROPERTY OF
न : नई दिल्ली दिनांक : 03.07.2024	क्षेत्र प्रमुख, क्षेत्रीय कार्यालय, नई दिल्ल