



Commercial Vehicle Solutions

ZF Group - ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

Department Finance
From Muthulakshmi M
Phone +91 044-4224 2000
Email muthulakshmi.m@zf.com
Date October 19, 2024

The Manager
Listing Department
BSE Limited, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip code: 533023

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051

Trading Symbol: ZFCVINDIA

ISIN : INE342J01019

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015, we wish to inform that the Company has received Demand Notice dated 18th October 2024 from the Assessment Unit of Income Tax Department.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure-1

Please acknowledge the receipt of the letter.

Thanking you,
Yours sincerely,
ZF Group

Muthulakshmi M
Company Secretary
ZF Commercial Vehicle Control Systems India Limited
(Formerly known as WABCO INDIA Limited)

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Annexure -1

Sl. No.	Particulars	Remarks
1.	Name of the Authority.	Assessment Unit of Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Notice of demand under Section 156 of the Income Tax Act (the 'Act') of Rs.6.28 cr. received along with assessment order passed under Section 143(3) read with Section 144C(13) of the Act for the Assessment Year 2021-22.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	October 18, 2024 at 9.39 p.m.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	The Company has received the aforesaid demand notice pertaining to Assessment year 2021-22 amounting to a tax demand of Rs.6.28 cr. citing certain additions to the income on account of adjustments and disallowance of certain deductions
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will file an appeal against the assessment order with Appellate authorities. In the opinion of the management of the company, the demand raised is unsustainable and is unlikely to have material impact on financials, operations or other activities of the Company

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