



## Thirdwave Financial Intermediaries Limited

**Date: 28<sup>th</sup> September, 2024**

To,  
The BSE Limited  
Corporate Service Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001.

**Scrip Code: 531652**

**ISIN: INE528C01018**

**Sub: Declaration of Voting Results - 34<sup>th</sup> Annual General Meeting (the "AGM")**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following documents:

1. voting results in the format prescribed by SEBI; and
2. the Scrutiniser's Consolidated Report dated 28<sup>th</sup> September, 2024 (remote e-voting and e-voting during the AGM) issued by Mr. Hemang Satra, Proprietor of Hemang Satra & Associates, Company Secretaries.

We request you to kindly take the above documents on your record.

Thanking you,

Yours Faithfully,

For **Thirdwave Financial Intermediaries Limited**

**Utkarsh Vartak**  
**Managing Director**  
**DIN: 09306253**

**Enclosures: as above**

Regd. Office : Plot No. 62, Tower - II, 12th Floor, Salt Lake, Millennium City Information Technology Park,  
Sector- V, Block DN, Bidhannagar, Kolkata, West Bengal, 700064.

Corp. Office : Office No 1205 Plot No 14 REMI Commercio, Near Yash Raj Studio Off Versova Road Andheri  
West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053

Tel : +91 9867344706 /www.twfil.com : [investor.thirdwave@gmail.com](mailto:investor.thirdwave@gmail.com) : CIN:L15100WB1989PLC046886

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### General information about company

Scrip code	531652
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE528C01018
Name of the company	WAVE FINANCIAL INTERMEDIARIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-09-2024
Start time of the meeting	11:33 AM
End time of the meeting	12:00 PM

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### Scrutinizer Details

Name of the Scrutinizer	Hemang Satra
Firms Name	Hemang Satra & Associates
Qualification	CS
Membership Number	A54476
Date of Board Meeting in which appointed	27-08-2024
Date of Issuance of Report to the company	28-09-2024

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Voting results	
Record date	21-09-2024
Total number of shareholders on record date	671
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	1
b) Public	21
<b>No. of resolution passed in the meeting</b>	<b>4</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the audited standalone financial statements of the Company for the year ended 31st March, 2024, together with the Report/s of the Board of Directors and the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1475689	9.6921	1475689	0	100.0000	0.0000
	Poll	15225689						
	Postal Ballot (if applicable)							
	<b>Total</b>	15225689	1475689	9.6921	1475689	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	136200						
	Postal Ballot (if applicable)							
	<b>Total</b>	136200	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		7707407	37.6877	7707406	1	100.0000	0.0000
	Poll	20450711						
	Postal Ballot (if applicable)							
	<b>Total</b>	20450711	7707407	37.6877	7707406	1	100.0000	0.0000
<b>Total</b>		35812600	9183096	25.6421	9183095	1	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Utkarsh Chandrakant Vartak, Managing Director (DIN: 09306253), who retires by rotation and has expressed his willingness to be re-appointed				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1475689	9.6921	1475689	0	100.0000	0.0000
	Poll	15225689						
	Postal Ballot (if applicable)							
	<b>Total</b>	15225689	1475689	9.6921	1475689	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	136200						
	Postal Ballot (if applicable)							
	<b>Total</b>	136200	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		7707407	37.6877	7707406	1	100.0000	0.0000
	Poll	20450711						
	Postal Ballot (if applicable)							
	<b>Total</b>	20450711	7707407	37.6877	7707406	1	100.0000	0.0000
<b>Total</b>		35812600	9183096	25.6421	9183095	1	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s T D K & Co., Chartered Accountant (FRN 109804W) as Statutory Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1475689	9.6921	1475689	0	100.0000	0.0000
	Poll	15225689						
	Postal Ballot (if applicable)							
	<b>Total</b>	15225689	1475689	9.6921	1475689	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	136200						
	Postal Ballot (if applicable)							
	<b>Total</b>	136200	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		7707407	37.6877	7707406	1	100.0000	0.0000
	Poll	20450711						
	Postal Ballot (if applicable)							
	<b>Total</b>	20450711	7707407	37.6877	7707406	1	100.0000	0.0000
<b>Total</b>		35812600	9183096	25.6421	9183095	1	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To regularize Mr. Amey G Shringar (DIN: 10365876) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1475689	9.6921	1475689	0	100.0000	0.0000
	Poll	15225689						
	Postal Ballot (if applicable)							
	<b>Total</b>	15225689	1475689	9.6921	1475689	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	136200						
	Postal Ballot (if applicable)							
	<b>Total</b>	136200	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		7707407	37.6877	7707406	1	100.0000	0.0000
	Poll	20450711						
	Postal Ballot (if applicable)							
	<b>Total</b>	20450711	7707407	37.6877	7707406	1	100.0000	0.0000
<b>Total</b>		35812600	9183096	25.6421	9183095	1	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**SCRUTINIZER'S REPORT**

Consolidated Report of Scrutinizer for Remote E-voting & E-voting during AGM  
[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii)  
of the Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman  
**Thirdwave Financial Intermediaries Limited**  
Plot No. 62, Tower - II, 12<sup>th</sup> Floor,  
Salt Lake, Millennium City Information Technology Park,  
Sector- V, Block DN, Bidhannagar,  
Kolkata, West Bengal - 700 064.

**Subject: Scrutinizer's Report on 34<sup>th</sup> Annual General Meeting of the Members of Thirdwave Financial Intermediaries Limited held on Saturday, 28<sup>th</sup> September, 2024 at 11.33 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").**

I, Hemang Satra, Proprietor of M/s Hemang Satra & Associates, Company Secretaries (Membership No. ACS 54476 and CP No. 24235) have been appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting during the Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular issued from time to time in a fair and transparent manner in respect of the Resolutions passed at the 34<sup>th</sup> Annual General Meeting of the Members of Thirdwave Financial Intermediaries Limited ("the Company") held on Saturday, 28<sup>th</sup> September, 2024 at 11.33 a.m. (IST) by Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and e-voting system during the AGM. Our responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report generated from the remote e-voting and e-voting system at the AGM provided by CDSL, the authorised agency engaged by the Company to provide remote e-voting and e-voting system at the AGM.

I hereby submit my report as follows:

1. The resolutions were transacted through the process of remote e-voting and through e-voting system at the AGM. For the purpose of remote e-voting and e-voting system at the AGM, the Company has engaged CDSL for its services;
2. Members attended the meeting through VC/OAVM facility provided in accordance with the Circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
3. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval was Saturday, 21<sup>st</sup> September, 2024.
4. The period for remote e-voting commenced on Wednesday, 25<sup>th</sup> September, 2024 at 9.00 a.m. and ended on Friday, 27<sup>th</sup> September, 2024 at 5.00 p.m. (IST). The remote e-voting module was disabled by CDSL for voting thereafter;
5. For the Members who did not cast their vote through remote e-voting facility, the Company had provided the facility of e-voting system during the AGM;
6. Further, the votes cast through remote e-voting and e-voting system during the AGM were unblocked by me on Saturday, 28<sup>th</sup> September at 12.42 p.m. in the presence of two witnesses not in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
7. Our report on the results of e-voting is based on the data downloaded from the website of CDSL - [www.evotingindia.com](http://www.evotingindia.com).

I hereby submit my Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the AGM.

**ITEM NO. 1:**

To consider and adopt the audited standalone financial statements of the Company for the year ended 31<sup>st</sup> March, 2024, together with the Report/s of the Board of Directors and the Auditors thereon.

Mode of Voting	Votes in Favour			Votes against			Invalid votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote voting e-	57	91,83,095	99.99	1	1	0.01	-
Remote voting at AGM e-	-	-	-	-	-	-	-
<b>Total</b>	<b>57</b>	<b>91,83,095</b>	<b>99.99</b>	<b>1</b>	<b>1</b>	<b>0.01</b>	<b>-</b>

Based on the aforesaid result, the Ordinary Resolution as set out in Item no. 1 of the Notice of the AGM dated 27<sup>th</sup> August, 2024 has been passed with requisite majority.

**ITEM NO. 2:**

To appoint a director in place of Mr. Utkarsh Chandrakant Vartak, Managing Director (DIN: 09306253), who retires by rotation and has expressed his willingness to be re-appointed.

Mode of Voting	Votes in Favour			Votes against			Invalid votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote voting e-	57	91,83,095	99.99	1	1	0.01	-
Remote voting at AGM e-	-	-	-	-	-	-	-
<b>Total</b>	<b>57</b>	<b>91,83,095</b>	<b>99.99</b>	<b>1</b>	<b>1</b>	<b>0.01</b>	<b>-</b>

Based on the aforesaid result, the Ordinary Resolution as set out in Item no. 2 of the Notice of the AGM dated 27<sup>th</sup> August, 2024 has been passed with requisite majority.

**ITEM NO. 3:**

**To appoint M/s T D K & Co., Chartered Accountant (FRN 109804W) as Statutory Auditors of the Company:**

Mode of Voting	Votes in Favour			Votes against			Invalid votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote voting e-	57	91,83,095	99.99	1	1	0.01	-
Remote voting at AGM e-	-	-	-	-	-	-	-
<b>Total</b>	<b>57</b>	<b>91,83,095</b>	<b>99.99</b>	<b>1</b>	<b>1</b>	<b>0.01</b>	<b>-</b>

Based on the aforesaid result, the Ordinary Resolution as set out in Item no. 3 of the Notice of the AGM dated 27<sup>th</sup> August, 2024 has been passed with requisite majority.

**ITEM NO. 4:**

**To regularize Mr. Amey G Shringar (DIN: 10365876) as an Independent Director of the Company:**

Mode of Voting	Votes in Favour			Votes against			Invalid votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote voting e-	57	91,83,095	99.99	1	1	0.01	-
Remote voting at AGM e-	-	-	-	-	-	-	-
<b>Total</b>	<b>57</b>	<b>91,83,095</b>	<b>99.99</b>	<b>1</b>	<b>1</b>	<b>0.01</b>	<b>-</b>

Based on the aforesaid result, the Special Resolution as set out in Item no. 4 of the Notice of the AGM dated 27<sup>th</sup> August, 2024 has been passed with requisite majority.

**Hemang Satra & Associates**  
Company Secretaries

375 Vidyut Bldg, D Block, 1<sup>st</sup> Floor,  
Chirabazar, Mumbai - 400002  
**Mobile:** +91-9769848168  
**Email:** [hemangsatra99@gmail.com](mailto:hemangsatra99@gmail.com)

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All the resolutions voted through remote e-voting and e-voting at the AGM were passed with **REQUISITE MAJORITY**. The e-voting reports containing a list of Members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be handed over to the Company for safe keeping.

**For Hemang Satra & Associates,  
Company Secretaries**

**Place: Mumbai**  
**Date: 28<sup>th</sup> September, 2024**  
**UDIN: A054476F001358341**  
**Peer Review No: 5684/2024**

**Hemang Satra**  
**Proprietor**  
**M. No.: A54476**  
**C. P. No.: 24235**

**Countersigned by:**

**For Thirdwave Financial Intermediaries Limited**

**Utkarsh Vartak**  
**Chairman & Managing Director**  
**DIN: 09306253**