



Investment & Precision Castings Ltd

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

Regd. Office Nari Road, Bhavnagar
& Works Gujarat, India 364 006
Telephone (91) (278) 252 3300 To 04
(91) 70695 80001 / 70695 80002
E-mail direct1@ipcl.in
Website www.ipcl.in

NADCAP Approved for NDT	
EN 9100	: 2018
IATF 16949	: 2016
ISO 9001	: 2015
ISO 14001	: 2015
ISO 45001	: 2018
NABL Accredited Lab	
Certified Company	

Date: 30th August, 2024

To,
The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Company Code: 504786

Dear Sir,

Sub.: Voting Result of 49th Annual General Meeting.

The 49th Annual General Meeting (AGM) of the members of the Company was held on August 29, 2024 at Efcee Sarovar Portico -Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat 364002.

The Voting result, pursuant to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, of the said AGM is enclosed herewith for your record.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Investment & Precision Castings Limited

Mr. Piyush I Tamboli
Chairman & Managing Director
DIN: 00146033





Devesh Mehta & Associates

Company Secretary

Office At: 208, RATNADEEP COMPLEX, ABOVE ICICI BANK, WAGHAWADI ROAD, BHAVNAGAR-364001
M: +91-9428401989, O: (+91) 9825204369 EMAIL:csdeveshmehta@gmail.com

FORM No. MGT-13

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Extra Ordinary General Meeting,
Investment & Precision Castings Limited,
Nari Road, Bhavnagar, Gujarat 364006

Report of the Scrutinizer on the Annual General Meeting of the Members of Investment & Precision Casting Limited (the 'Company') held on 29th August, 2024 at Efcee Sarovar Portico – Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat 364002.

Dear Sir,

1. The Board of Directors of the Company appointed M/s Devesh Mehta & Associates, Practicing Company Secretaries represented by me, Devesh Mehta as the scrutinizer for the purpose of scrutinizing the :

- (i) e-voting process (remote e-voting) under the provisions of Section 108 of the Companies Act, 2013 (**'the Act'**) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (**'Rules'**) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI LODR Regulations'**); and

on each of the business contained in the Notice dated 29th May, 2024 (**'the Notice'**) of the Annual General Meeting (**'AGM'**) of the Members of Investment & Precision Castings Limited (**'the Company'**) held on Thursday 29th August, 2024 at **Efcee Sarovar Portico – Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat 364002.**

2. The management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules and SEBI LODR Regulations relating to voting through remote e-voting means on the business contained in the Notice of the EGM of the Members of the Company.
3. The Company has appointed National Securities Depository Limited, (NSDL) the agency authorised under Rule 20 of the Rules and SEBI LODR Regulations, to provide remote e-voting facility to the Members of the Company from 9:00 A.M. on Monday, August 26, 2024 to 5:00 P.M. on Wednesday, August 28, 2024.

4. My responsibility as a scrutinizer for the voting process (by remote e-voting at the AGM),



transparent manner and to prepare a consolidated Scrutinizer's report of the votes cast 'in favour' or 'against' the resolutions stated in the Notice, based on the reports generated from the remote e-voting system provided by NSDL at the AGM.

5. After the declaration of the poll by the Chairman, one ballot box kept for the purpose of polling was locked in my presence with due identification mark placed by me.
6. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by M/s. MCS Share Transfer Agent Limited, the Registrar and Share Transfer Agent of the Company ('MCS'), and the authorizations and proxies lodged with the Company.
7. I Found 7 Poll papers for all 4 Resolutions invalid and 7 voters were interested in the resolution no 3 hence total 14 voters had not been taken on records for 3rd Resolution
8. I submit a consolidated Scrutinizer's report on the results of voting by remote e-voting at the EGM as under:-

Item No. 1:-

Ordinary Resolution to consider and adopt:

- 1) To receive, consider and adopt the Standalone and Consolidated Audited financial statements of the Company for the year ended 31st March, 2024 including statement of Profit and Loss and Cash flow Statement for the year ended 31st March, 2024, Balance Sheet as at that date and the Directors' and Auditors' Reports thereon:

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour	% of total number of valid votes cast
49	2625521	99.994%

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against	% of total number of valid votes cast
1	155	0.007

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
7	Number of Shares Not written on poll paper

Item No. 2:-

Ordinary Resolution to consider and adopt:

- 2) To declare Dividend of 10% i.e. Rs. 1/- (Rupees One only) for every equity share of the face value of Rs.10/- each for Financial year 2023-2024.



(i) Voted **in favor** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour	% of total number of valid votes cast
49	2625620	99.994

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against	% of total number of valid votes cast
2	156	0.007

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
7	Number of Shares Not written

Item No. 3:-

Ordinary Resolution to consider and adopt

- 3) To appoint a Director in place of Mrs. Vishakha P. Tamboli (DIN 06600319) who retires by rotation, and being eligible, offers herself for reappointment.

(i) Voted **in favor** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour	% of total number of valid votes cast
41	38854	99.3%

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against	% of total number of valid votes cast
3	256	0.70%

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
7	Number of Shares Not written on poll paper
7	Invalid Votes
Votes related to interest in resolution	2590857
14	2590857

Based on the aforesaid results, Ordinary Resolution No.1, 2 and 3 of the Notice dated 29th May, 2024 has been passed by the Members at the AGM through remote e-voting with requisite majority.



Item No. 4:-

Special Business but Ordinary Resolution to consider and adopt

4) Appointment of Mrs. Ashwini Doshi (DIN: 03203985) as an Independent Director

(i) Voted **in favor** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast in favour	% of total number of valid votes cast
49	2625521	99.993%

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast against	% of total number of valid votes cast
2	255	0.007%

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
7	Number of Shares Not written on poll paper

Based on the aforesaid results, Special Business but Ordinary Resolution No.4 of the Notice dated 29th May, 2024 has been passed by the Members at the AGM through remote e-voting with requisite majority

9. A Compact Disc (CD) containing Electronic data or and any other relevant records relating to remote e-voting has been kept in my safe custody and shall be retained until the minutes of the EGM are approved and signed, and shall be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

DEVESH
UPENDRABHAI
MEHTA

Digitally signed by DEVESH
UPENDRABHAI MEHTA
Date: 2024.08.30 11:47:11
+05'30'

Devesh Upendrabhai Mehta
Practicing Company Secretaries
Membership No.45544
CP No 16649
Peer Review No: 1766/2022
UDIN: **A045544F001079049**
Place: **Bhavnagar India**
Date : **30th August, 2024.**



Countersigned by
For Investment & Precision Castings Limited

Piyush Indulal
Tamboli

Digitally signed by
Piyush Indulal Tamboli
Date: 2024.08.31
09:23:28 +05'30'

Chairman of the AGM
Place: Bhavnagar
Dated: **30th August, 2024**