
		YUKEN INDIA LIMITED An ISO 9001:2015 Company Manufacturers of Oil Hydraulic Equipment IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN. CIN: L29150KA1976PLC003017			
Regd. Office:	No. 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bengaluru – 560 048.	Factory:	PB No. 5, Koppathimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District – 563 130.		
Phone	+91- 9731610341	Phone :	+91 9845191995		
Our Ref No:	YIL/Sec/2024	E-mail:	hmn_rao@yukenindia.com		
Date:	07/08/2024	Web:	www.yukenindia.com		

To,

**The General Manager,
Listing Compliance & Legal Regulatory,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai-400001.
BSE Script Code: 522108**

**The General Manager,
Listing Compliance & Legal Regulatory,
National Stock Exchange of India
Limited
Exchange Plaza, Plot no. C/1, G
Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Script Code: YUKEN**

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on 07th August, 2024.

This is to inform you that the Board Meeting of the Company was held on Wednesday, 07th August, 2024 at 12.15 PM, the Board of Directors considered and approved the following:

- 1. Approved and taken on record the un-audited standalone and consolidated financial results of the Company for the quarter ended 30th June, 2024.**
- 2. Approved and taken note of Mr. Hideharu Nagahisa (DIN: 07913414), who is liable to retire by rotation and not-seeking for re-appointment as director of the company at the ensuing Annual General Meeting.**
- 3. Approved and taken note of Mr. Hidemi Yasuki (DIN: 08494981), Resignation as Chairman and Director of the company at the ensuing Annual General Meeting.**
- 4. Approved the appointment of Mr. Tadanori Okada (DIN: 10727075), as an Additional Director of the Company with effect from 07th August, 2024 and proposed for appointment as Chairman of the Company with effect from 05th**

September, 2024, post approval of shareholders at the ensuing Annual General Meeting.

The Board of Directors have approved the appointment of Mr. Tadanori Okada (DIN: 10727075) as an Additional Director with effect from 07th August, 2024 and proposed for appointment as Chairman of the Company with effect from 05th September, 2024, post approval of shareholders at the ensuing Annual General Meeting.

Mr. Tadanori Okada is graduated in Mechanical Engineering, Kanagawa University. He joined Yuken Kogyo Co. Ltd, Japan in the year 1992 and he has worked in Yuken Kogyo Co. Ltd, Japan and its group Companies in various capacities. He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

- 5. Taken note of the retirement of Mr. Srinivasan Rangarajan (DIN: 00043658) from the post of Non-Executive & Independent Director with effect from 02nd September, 2024.**
- 6. Taken note of the retirement of Dr. Premchander (DIN: 02278652) from the post of Non-Executive & Independent Director with effect from 02nd September, 2024.**
- 7. Taken note and approved the resignation of Mrs. Vidya Rangachar (DIN: 02612252) from the post of directorship with effect from 05th September, 2024.**

The required details pursuant to SEBI Listing Regulations are annexed herewith in **Annexure-I**.

Along with this outcome, we enclose herewith, the unaudited standalone and consolidated financial results along with Limited Review report for the quarter ended 30th June, 2024. We shall arrange to publish the unaudited financial results in the newspapers.

The Meeting concluded at 14.30 Hrs.

Thanking you,

Yours faithfully,
For **Yuken India Limited**

Suchithra R
Company Secretary & Compliance Officer

Annexure-1

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under: -

1. Retirement by rotation and not seeking re-appointment of Mr. Hideharu Nagahisa (DIN: 07913414)

Reasons for not seeking re-appointment after retirement by rotation:

Mr. Hideharu Nagahisa (DIN: 07913414)- Non Executive & Non Independent Director and nominated by Yuken Kogyo Company Limited - Collaborator. The Directorship of Mr. Hideharu Nagahisa has been withdrawn by Yuken Kogyo Company Limited, Japan. He resigns from the Board with effective from 05th September, 2024.

Further, there is no other material reasons for the resignation

Names of listed entities in which the retiring director holds directorships, indicating the category of directorship and membership of board committees:

Mr. Hideharu Nagahisa does not hold any directorships in any other Company

2. Appointment of Mr. Tadanori Okada (DIN: 10727075):

Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Tadanori Okada as an Additional Director with effect from 07 th August, 2024 and appointed as a Chairman of the Company with effect from 05 th September, 2024, post approval of shareholders at the ensuing Annual General Meeting, subject to approval of Central Government.
Date of appointment/ cessation (as applicable) & term of appointment	07 th August 2024.
Education and Experience Brief Profile	Mr. Tadanori Okada born in Japan on 28 th September 1967. He is graduated in Mechanical Engineering, Kanagawa University. He joined Yuken Kogyo Co. Ltd Japan in the year 1992 and he has worked in Yuken Kogyo Co. Ltd Japan and its group Companies in various

	<p>capacities. He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. The details is as under:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Designation and Department</th> </tr> </thead> <tbody> <tr> <td>1992</td> <td>Joined R&D Department.</td> </tr> <tr> <td>1999</td> <td>Worked at Quality Assurance Department.</td> </tr> <tr> <td>2004</td> <td>Worked at No.2 Manufacturing Department.</td> </tr> <tr> <td>2005</td> <td>Promoted to Assistant Manager.</td> </tr> <tr> <td>2007</td> <td>Promoted to Manager</td> </tr> <tr> <td>2010</td> <td>Promoted to Assistant General Manager.</td> </tr> <tr> <td>2013</td> <td>Promoted to General Manager.</td> </tr> <tr> <td>2014</td> <td>Worked at YUKEN Hydraulics (Zhang jia gang) CO., LTD., Promoted to COO.</td> </tr> <tr> <td>2017</td> <td>Worked at YUKEN Hydraulics (TW) CO., LTD., Promoted to COO.</td> </tr> <tr> <td>2022</td> <td>Worked at Production Control Department, Promoted to General Manager.</td> </tr> <tr> <td>2023</td> <td>Became a Director of Company.</td> </tr> </tbody> </table> <p>Considering his vast experience, Yuken Kogyo Co., Ltd is proposed to appoint him as Chairman and Director in the Board of Yuken India Limited.</p>	Year	Designation and Department	1992	Joined R&D Department.	1999	Worked at Quality Assurance Department.	2004	Worked at No.2 Manufacturing Department.	2005	Promoted to Assistant Manager.	2007	Promoted to Manager	2010	Promoted to Assistant General Manager.	2013	Promoted to General Manager.	2014	Worked at YUKEN Hydraulics (Zhang jia gang) CO., LTD., Promoted to COO.	2017	Worked at YUKEN Hydraulics (TW) CO., LTD., Promoted to COO.	2022	Worked at Production Control Department, Promoted to General Manager.	2023	Became a Director of Company.
Year	Designation and Department																								
1992	Joined R&D Department.																								
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2022	Worked at Production Control Department, Promoted to General Manager.																								
2023	Became a Director of Company.																								
Disclosure of relationships between directors in case of appointment of (Director)	Not Applicable																								

3. **Resignation of Mr. Hidemi yasuki (DIN: 08494981):**

Reasons for Resignation:

Mr. Hidemi yasuki (DIN: 08494981) - Non Executive & Non Independent Director and nominated by Yuken Kogyo Company Limited - Collaborator. The Directorship of Mr. Hidemi Yasuki has been withdrawn by Yuken Kogyo Company Limited, Japan. He resigns from the Board with effective from 05th September, 2024.

Further, there is no other material reasons for the resignation

Names of listed entities in which the resigning as director holds directorships, indicating the category of directorship and membership of board committees:

Mr. Hidemi Yasuki does not hold any directorships in any other Company

4. **Retirement of Mr. Srinivasan Rangarajan (DIN: 00043658):**

Mr. Srinivasan Rangarajan- Independent & Non-Executive Director who was Re-appointed for a period of 5 years from 03rd September, 2019 to 02nd September, 2024. He will be retired from Board with effective from 02nd September, 2024.

The Independent director confirmation that there are no other material reasons:
Not applicable, as Mr. Srinivasan Rangarajan is retiring after expiry of his tenure.

Further, there is no other material reasons for the resignation.

Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees:

Mr. Srinivasan Rangarajan holds Directorships in below mentioned companies:

Sl .No.	Name of the Company	Name of the Committee	Chairman/ Member
1.	TTK Prestige Limited	Audit Committee	Member
		Nomination and Remuneration Committee	Chairman
		Risk Management Committee	Member
		CSR Committee	Member
		Other Committee (Strategy Committee)	Member
2	Yuken India Limited	Audit Committee	Chairman
		Nomination & Remuneration Committee	Chairman
		CSR Committee	Member
3	Ace Designers Limited	Audit Committee	Member
		Nomination and Remuneration Committee	Member
4	Sterling Abrasive Limited	CSR Committee	Chairman

5. **Retirement of Dr. Premchander (DIN: 02278652):**

Dr. Premchander- Independent & Non-Executive Director who was Re-appointed for a period of 5 years from 03rd September, 2019 to 02nd September, 2024. He will be retired from Board with effective from 02nd September, 2024.

The Independent director confirmation that there are no other material reasons:
Not applicable, as Dr. Premchander is retiring after expiry of his tenure.

Further, there is no other material reasons for the resignation.

Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees:

Dr. Premchander does not hold any directorships in any other Company.

6. **Resignation of Mrs. Vidya Rangachar (DIN: 02612252):**

Reason for Resignation:

Mrs. Vidya Rangachar- Non-Executive Director and Non-Independent Director due to personal and unavoidable circumstances resigns from the Board with effective from 05th September, 2024.

Further, there is no other material reasons for the resignation.

Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees:

Mrs. Vidya Rangachar does not hold any directorships in any other Company Resignation letter is enclosed herewith.

Date: 23.07.2024

From,

Mr. Hidemi Yasuki

1-1344, Kamitsuchidanaminami, Ayase - Shi,
Kanagawa Japan – 2521114

To,

**The Board of Directors of
Yuken India Limited,**

NO. 16-C, Doddanekundi Industrial Area II Phase,
Mahadevapura, Bangalore - 560048

Dear Sir/Madam,

Subject: Resignation to the post of Chairman & Director:

With reference to the above captioned subject, as directed by Yuken Kogyo Co, Ltd, Japan, vide its letter dated 19.07.2024, I hereby submitting my resignation for the post of Chairman & Director of the Company. This resignation will be effective from the date of approval of Board of Directors and shall hold the office up to the ensuing Annual General Meeting.

I hereby request the Board of Directors to communicate the cessation of my directorship to the Registrar of Companies, Bankers and other authorities at the earliest, I thank all the Board members for their excellent support extended to me during my tenure.

Thanking you,

Yours Faithfully

H. Yasuki

(Hidemi Yasuki)



Date: 24.07.2024

From,

Mrs. Vidya Rangachar

B-4, Epsilon Villas, Yemlur Home Owners,
Association Behind H A L Airport,
Yemlur, Bengaluru South Bengaluru -560037

To,

**The Board of Directors of
Yuken India Limited,**

No. 16-C, Doddanekundi Industrial Area, II Phase,
Mahadevapura, Bengaluru – 560048.

Dear Sir/Madam,

Sub: Resignation to the post of Director:

With reference to the above caption subject, due to personal and unavoidable circumstances, I hereby submitting my resignation for the post of Director in the Company. This resignation will be effective from the date of approval of Board of Directors.

I hereby request the Board of Directors to communicate the cessation of my directorship to the Registrar of Companies, Bankers and other authorities at the earliest. I thank all the Board members for their excellent support extended to me during my tenure.

Thanking You,

Yours' Faithfully



(Vidya Rangachar)

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

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Bagmane Tridib, Bagmane
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Yuken India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Yuken India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 30 June 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandniok & Co LLP

5. We did not review the interim financial results of two subsidiaries included in the Statement, whose financial information reflect total revenues of ₹ 3,142.74 lakhs, total net profit after tax of ₹ 98.67 lakhs, total comprehensive income of ₹ 98.67 lakhs, for the quarter ended on 30 June 2024 as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement also includes the Group's share of net loss after tax of ₹ 31.63 lakhs and total comprehensive loss of ₹ 31.63 lakhs for the quarter ended on 30 June 2024, in respect of three associates, based on their interim financial results, which have not been reviewed, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandniok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Lokesh Khemka

Partner

Membership No. 067878

UDIN 24067878BKBWDM6294

Bengaluru

07 August 2024

Walker Chandiook & Co LLP

Annexure 1

List of entities included in the Statement

Sr No	Name of the Company	Country of Incorporation	Subsidiary/Associate
1	Coretec Engineering India Private Limited	India	Subsidiary
2	Grotek Enterprises Private Limited	India	Subsidiary
3	Kolben Hydraulics Limited	India	Subsidiary
4	Bourton Consulting India Private Limited	India	Associate
5	Sai India Limited	India	Associate
6	AEPL Grotek Renewable Energy Private Limited (Associate of Grotek Enterprises Private Limited)	India	Associate



YUKEN INDIA LIMITED

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Statement of Consolidated Unaudited Financial Results for the quarter ended 30 June 2024

(₹ in lakhs, except per share data)

Particulars	Quarter ended			Year ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Unaudited	Unaudited (Refer note 3)	Unaudited	Audited
I Revenue from operations	11,020.17	11,923.17	9,510.07	42,253.62
II Other income	73.22	150.29	74.40	509.09
III Total revenue (I + II)	11,093.39	12,073.46	9,584.47	42,762.71
IV EXPENSES				
(a) Cost of materials consumed	4,948.61	5,160.61	4,348.98	18,676.00
(b) Purchases of stock-in-trade	334.26	677.37	329.61	2,149.97
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(422.73)	(171.40)	(82.57)	(319.20)
(d) Employee benefits expense	1,502.19	1,387.93	1,404.05	5,455.70
(e) Finance costs	186.83	198.40	266.91	845.43
(f) Depreciation and amortization expense	412.61	384.32	349.73	1,464.34
(g) Other expenses	3,341.93	3,349.85	2,656.28	11,812.45
Total expenses (IV)	10,303.70	10,987.08	9,272.99	40,084.69
V Profit before share of profit/(loss) in associates (III - IV)	789.69	1,086.38	311.48	2,678.02
VI Share of profit/(loss) of associates	(31.63)	10.01	(27.22)	18.08
VII Profit before tax (V + VI)	758.06	1,096.39	284.26	2,696.10
VIII Tax expense				
(a) Current tax	181.39	345.60	87.23	697.41
(b) Deferred tax charge/(credit)	52.60	(42.52)	64.76	120.14
Total tax expense (VIII)	233.99	303.08	151.99	817.55
IX Profit after tax for the period/year (VII - VIII)	524.07	793.31	132.27	1,878.55
Total Net Profit attributable to:				
Profit attributable to owners of parent	525.84	794.90	132.84	1,881.61
Loss attributable to non-controlling interest	(1.77)	(1.59)	(0.57)	(3.06)
X Other comprehensive income				
Items that will not be reclassified to profit or loss	-	(73.09)	-	(73.09)
Tax benefit on above	-	24.72	-	24.72
Other comprehensive income net of tax(X)	-	(48.37)	-	(48.37)
Other comprehensive income attributable to owners of parent	-	(48.37)	-	(48.37)
Other comprehensive income attributable to non-controlling interest	-	-	-	-
XI Total comprehensive income for the period (IX+X)	524.07	744.94	132.27	1,830.18
Total comprehensive Income for the period attributable to:				
Owners of the Company	525.84	746.53	132.84	1,833.24
Non-controlling interest	(1.77)	(1.59)	(0.57)	(3.06)
XII Paid up equity share capital (13,000,000 shares of face value of ₹ 10 per share)	1,300.00	1,300.00	1,300.00	1,300.00
XIII Other equity				26,650.58
XIV Earnings per equity share (not annualized) :				
(a) Basic	4.04	6.11	1.10	14.75
(b) Diluted	4.04	6.11	1.10	14.75



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Notes to the consolidated financial results for the quarter ended 30 June 2024

- 1 The above financial results has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, and is in compliance with presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, (as amended) ('Listing Regulations').
- 2 The above unaudited consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07 August 2024. The Statutory Auditors of the Company have carried out limited review of the above financial results.
- 3 The figures for last the quarter ended 31 March 2024 as reported in the consolidated financial results are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the financial year.
- 4 Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current period/year's classification.
- 5 The Board of Directors, in its meeting held on 22 May 2024, proposed a final dividend of 15% (₹ 1.5 per equity share) for the financial year ended 31 March 2024. The proposal is subject to the approval of shareholders at the upcoming Annual General Meeting and if approved would result in a cash outflow of ₹ 195 lakhs.
- 6 During the quarter ended June 30, 2024, Grotek Enterprises Private Limited, a wholly owned subsidiary of the Group, acquired additional 25% equity interest in AEPL Grotek Renewable Energy Private Limited, whereby increasing its equity holding to 51% without obtaining control over the Board and operations of AEPL Grotek Renewable Energy Private Limited. The Group account for its investments in AEPL Grotek Renewable Energy Private Limited using the equity method as it continues to have significant influence over the investee following the principles of Ind AS 28 - Investments in Associates and Joint Ventures.



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Consolidated segment-wise revenue, results, assets and liabilities for the quarter ended 30 June 2024

Particulars	(₹ in lakhs)			
	Quarter ended			Year ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Unaudited	Unaudited (Refer note 4)	Unaudited	Audited
Segment revenue (sales and other operating income)				
(a) Hydraulic business	9,627.62	10,500.85	8,082.03	36,596.97
(b) Foundry business	2,083.32	2,241.86	2,001.32	8,543.14
Total segment revenue	11,710.94	12,742.71	10,083.35	45,140.11
Less: Inter segment revenue	690.77	819.54	573.28	2,886.49
Net segment revenue	11,020.17	11,923.17	9,510.07	42,253.62
Other income	73.22	150.29	74.40	509.09
Total revenue	11,093.39	12,073.46	9,584.47	42,762.71
Segment results Profit/(Loss) before tax and interest				
(a) Hydraulic business	1,656.61	1,863.37	1,214.89	5,776.63
(b) Foundry business	180.88	245.27	143.11	787.17
Total segment results	1,837.49	2,108.64	1,358.00	6,563.80
Less: Inter segment eliminations	(1.59)	(13.87)	(46.12)	(81.54)
Net segment results	1,835.90	2,094.77	1,311.88	6,482.26
Less: Finance costs	186.83	198.40	266.91	845.43
Less: Other unallocable expense net of unallocable income	859.38	809.99	733.49	2,958.81
Total profit/(loss) before share of profit from associates and tax	789.69	1,086.38	311.48	2,678.02

Notes on segment information:

- The Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, "Operating Segments." The CODM evaluates the Company performance and allocates resources based on hydraulic business performance and foundry business performance. Accordingly the segment information has been presented.
- Assets and liabilities used in the Company's business are not identified to any of the operating segments, as they can be used interchangeably between segments.
- Segment revenue and segment results represent amounts identifiable to each of the segments. Segment revenue includes revenue from operations, other operating income and other income. Other "unallocable expense net of unallocable income" mainly includes interest income, expenses on common services and corporate expenses not directly identifiable to individual segments.
- The figures for the quarter ended 31 March 2024 as reported in the segment information are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the financial year.
- The Company has presented the consolidated segment information. Accordingly, in terms of Paragraph 4 of Ind AS 108 'Operating Segments', no disclosures related to segments are presented for the standalone financial results.
- Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current periods' presentation.

By the Order of the Board of the Directors

Place: Bengaluru
 Date: 07 August 2024

C P Rangachar
 Managing Director

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru
560093

T +91 80 4243 0700

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Yuken India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Yuken India Limited ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Lokesh Khemka

Partner

Membership No. 067878

UDIN 24067878BKBWDL4076

Bengaluru

07 August 2024



YUKEN INDIA LIMITED

Registered office: No 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bangalore - 560 048, India.
 Corporate office: PB No. 5, Koppalthimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District - 563 130, India.
 CIN: L29150KA1976PLC003017
 Website: www.yukenindia.com



Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2024

(₹ in lakhs, except per share data)

Particulars	Quarter ended			Year ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Unaudited	Unaudited (Refer note 4)	Unaudited	Audited
I Revenue from operations	9,792.88	10,385.54	7,982.00	36,396.92
II Other income	91.83	223.76	99.58	700.86
III Total revenue (I + II)	9,884.71	10,609.30	8,081.58	37,097.78
IV EXPENSES				
(a) Cost of materials consumed	5,065.89	5,570.82	4,072.30	19,304.63
(b) Purchases of stock-in-trade	334.26	677.37	329.61	2,149.97
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(35.30)	(396.73)	77.72	(515.79)
(d) Employee benefits expense	1,210.38	1,105.79	1,144.24	4,379.12
(e) Finance costs	136.24	123.07	215.65	619.07
(f) Depreciation and amortization expense	283.40	251.88	223.74	944.00
(g) Other expenses	2,423.39	2,371.48	1,751.15	8,121.11
Total expenses (IV)	9,418.26	9,703.68	7,814.41	35,002.11
V Profit before tax (III - IV)	466.45	905.62	267.17	2,095.67
VI Tax expense				
(a) Current tax	156.97	188.97	69.46	446.86
(b) Deferred tax charge/(credit)	(17.78)	74.41	36.37	189.52
Total tax expense (VI)	139.19	263.38	105.83	636.38
VII Profit for the period/year (V - VI)	327.26	642.24	161.34	1,459.29
VIII Other comprehensive Income				
Items that will not be reclassified to profit or loss	-	(53.47)	-	(53.47)
Tax benefit on above	-	19.26	-	19.26
Other comprehensive Income net of tax (VIII)	-	(34.21)	-	(34.21)
IX Total comprehensive income for the period (VII+VIII)	327.26	608.03	161.34	1,425.08
X Paid up equity share capital (13,000,000 shares of face value of ₹ 10 per share)	1,300.00	1,300.00	1,300.00	1,300.00
XI Other equity				26,230.36
XII Earnings per equity share (not annualized) :				
(a) Basic	2.52	4.94	1.34	11.44
(b) Diluted	2.52	4.94	1.34	11.44



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Notes to the standalone financial results for the quarter ended 30 June 2024

- 1 The above financial results has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, and is in compliance with presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, (as amended) ('Listing Regulations').
- 2 The above unaudited standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07 August 2024. The Statutory Auditors of the Company have carried out limited review of the above financial results.
- 3 The Board of Directors, in its meeting held on 22 May 2024, proposed a final dividend of 15% (₹ 1.5 per equity share) for the financial year ended 31 March 2024. The proposal is subject to the approval of shareholders at the upcoming Annual General Meeting and if approved would result in a cash outflow of ₹ 195 lakhs.
- 4 The figures for the quarter ended 31 March 2024 as reported in the standalone financial results are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the financial year.
- 5 Previous period figures have been re-grouped/ reclassified wherever necessary, to confirm to current period's classification and the impact of the same is not considered to be material.
- 6 The Company has presented the segment information in its consolidated financial results in accordance with Paragraph 4 of Ind AS 108 'Operating Segments'. Thus, no disclosures related to segment information are presented in its standalone financial results.

By the Order of the Board of the Directors

Place: Bengaluru
Date: 07 August 2024

C P Rangachar
Managing Director