



February 13, 2025

To,
The Secretary,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code – 543714

To,
The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex, Bandra(E)
Mumbai – 400 051
Symbol – LANDMARK

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This will also be hosted on the Company's website, at www.grouplandmark.in.

You are requested to take the above information on record.

For Landmark Cars Limited

Mr. Amol Arvind Rajee
Company Secretary and Compliance Officer
Membership No: A19459

Place: Mumbai

Landmark Cars Limited.
(formerly known as Landmark Cars Private Limited)
CIN : L50100GJ2006PLC058553 | GSTIN : 24AABCL1862B1Z2

Registered Office : Landmark House, Opp. AEC, Near Gurudwara, S.G. Highway, Thaltej, Ahmedabad -380059 | Tel : +91-7966185555
Email: info@landmarkcars.in | Website : www.grouplandmark.in

MSKC & Associates LLP

(Formerly known as M S K C & Associates)

Chartered Accountants

602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali Railway Colony
Ram Nagar, Goregaon (E) Mumbai 400063, INDIA

Independent Auditor's Review Report on consolidated unaudited financial results of Landmark Cars Limited (Formerly known as Landmark Cars Private Limited) for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Landmark Cars Limited (Formerly known as Landmark Cars Private Limited)

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Landmark Cars Limited (Formerly known as Landmark Cars Private Limited) (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, as amended, to the extent applicable.
4. This Statement includes the results of the Holding Company and the following entities:
 - i. Landmark Cars (East) Private Limited (Subsidiary)
 - ii. Landmark Automobiles Limited (Formerly known as Landmark Automobiles Private Limited) (Subsidiary)
 - iii. Landmark Lifestyle Cars Private Limited (Subsidiary)



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Tel: +91 44 2434 9866, +91 44 2434 9867 | LLPIN: ACK-7004
Bengaluru | Chennai | Gurugram | Hyderabad | Kolkata | Mumbai | Pune

MSKC & Associates LLP

(Formerly known as M S K C & Associates)

Chartered Accountants

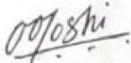
- iv. Benchmark Motors Private Limited (Subsidiary)
- v. Automark Motors Limited (Formerly known as Automark Motors Private Limited) (Subsidiary)
- vi. Watermark Cars Private Limited (Subsidiary)
- vii. Landmark Commercial Vehicles Private Limited (Subsidiary)
- viii. Motorone India Private Limited (Formerly known as Landmark Pre-owned Cars Private Limited) (Subsidiary)
- ix. Aeromark Cars Private Limited (Subsidiary w.e.f. June 19, 2023)
- x. Landmark Mobility Private Limited (Subsidiary w.e.f. September 04, 2023)
- xi. Landmark Premium Cars Private Limited (Subsidiary w.e.f. April 10, 2024)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The review of consolidated unaudited financial results of the Holding Company for the quarter and period ended December 31, 2023 and audit of consolidated financial results for the year ended March 31, 2024 were carried out and reported by another auditor whose reports dated February 09, 2024 and May 23, 2024 respectively expressed an unmodified opinion/conclusion.
- Our conclusion is not modified in respect of the above matter.

M S K C & Associates LLP (Formerly known as M S K C & Associates)

Chartered Accountants

ICAI Firm Registration Number - 0015955/S000168



Ojas Joshi

Partner

Membership No.: 109752

UDIN: 25109752BMMMMFN3238

Place: Mumbai

Date: February 12, 2025



LANDMARK CARS LIMITED

(Formerly known as Landmark Cars Private Limited)

CIN: L50100GJ2006PLC058553

Registered Office : Landmark House, Opp. AEC, S.G. Highway, Thaltej, Near Gurudwara, Ahmedabad - 380059

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024							
[₹ in Million, except per share data]							
Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	11,950.27	9,072.69	9,592.46	29,342.75	24,239.14	32,878.87
	(b) Other income	30.46	27.97	18.54	71.47	69.35	96.38
	Total income	11,980.73	9,100.66	9,611.00	29,414.22	24,308.49	32,975.25
2	Expenses						
	(a) Purchase of cars, vehicles, spares and others	9,747.50	8,286.86	7,186.14	24,266.12	20,145.48	27,659.66
	(b) Changes in inventories of stock-in-trade	292.80	(859.19)	665.09	(71.95)	(642.20)	(1,196.78)
	(c) Employee benefits expense	656.01	606.15	559.78	1,842.56	1,598.40	2,167.24
	(d) Finance costs	195.02	182.17	148.06	532.24	398.13	534.69
	(e) Depreciation and amortisation expense	340.37	323.54	262.21	953.54	741.89	1,013.13
	(f) Other expenses	588.96	519.30	529.09	1,636.38	1,496.94	2,073.05
	Total expenses	11,820.66	9,058.83	9,350.37	29,158.89	23,738.64	32,250.99
3	Profit before exceptional items and tax (1-2)	160.07	41.83	260.63	255.33	569.85	724.26
4	Exceptional items (Refer note 5)	-	37.04	5.83	43.07	28.81	28.81
5	Profit before tax (3-4)	160.07	4.79	254.80	212.26	541.04	695.45
6	Tax expense						
	- Current tax	62.81	48.76	52.92	140.45	74.61	137.97
	- Deferred tax credit	(20.82)	(47.28)	17.07	(84.03)	3.94	(14.75)
	Total tax expense	41.99	1.48	69.99	56.42	78.55	123.22
7	Profit for the period/year (5-6)	118.08	3.31	184.81	155.84	462.49	572.23
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss:						
	- Re-measurement gain of defined benefit plans	-	-	-	-	-	0.76
	- Less : Income tax impact on above	-	-	-	-	-	(0.10)
	Other comprehensive income (net of tax) for the period/year	-	-	-	-	-	0.86
9	Total comprehensive income (7+8) for the period/year	118.08	3.31	184.81	155.84	462.49	573.09
10	Profit/(Loss) for the period/year						
	Attributable to:						
	Equity holders of the Parent	113.55	(0.24)	182.39	145.10	454.24	560.05
	Non-controlling interests	4.53	3.55	2.42	10.74	8.25	12.18
11	Other comprehensive income/(loss) (net of tax) for the period/year						
	Attributable to:						
	Equity holders of the Parent	-	-	-	-	-	0.87
	Non-controlling interests	-	-	-	-	-	(0.01)
12	Total comprehensive income/(loss) for the period/year						
	Attributable to:						
	Equity holders of the Parent	113.55	(0.24)	182.39	145.10	454.24	560.92
	Non-controlling interests	4.53	3.55	2.42	10.74	8.25	12.17
13	Paid-up equity share capital (Face value ₹ 5/- per share)	206.85	206.66	205.56	206.85	205.56	206.47
14	Other equity						5,182.97
15	Earnings/(Loss) per share in ₹ (Face value ₹ 5/- per share) (Not annualised for the quarters and nine months)						
	- Basic	2.75	(0.01)	4.45	3.51	11.25	13.82
	- Diluted	2.74	(0.01)	4.42	3.51	11.06	13.77
	(See accompanying notes to the consolidated unaudited financial results)						



Notes:

1 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS)- 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The above consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2025. The same have been subjected to Limited Review by the Statutory Auditors.

2 The Consolidated unaudited financial results includes unaudited financial results of Parent and the following companies:

Name of the Companies	% of Shareholding	Consolidated as
Landmark Automobiles Limited (Formerly known as Landmark Automobiles Private Limited)	100%	Subsidiary
Landmark Cars (East) Private Limited	83%	Subsidiary
Landmark Lifestyle Cars Private Limited	100%	Subsidiary
Benchmark Motors Private Limited	100%	Subsidiary
Automark Motors Limited (Formerly known as Automark Motors Private Limited)	100%	Subsidiary
Watermark Cars Private Limited	100%	Subsidiary
Landmark Commercial Vehicles Private Limited	100%	Subsidiary
Motorone India Private Limited (Formerly known as Landmark Pre-owned Cars Private Limited)	100%	Subsidiary
Landmark Mobility Private Limited (W.e.f. September 04, 2023)	100%	Subsidiary
Landmark Premium Cars Private Limited (W.e.f. April 10, 2024)	100%	Subsidiary
Aeromark Cars Private Limited (W.e.f. June 19, 2023)	100%	Subsidiary

3 The dealership agreement of the Parent and Landmark Cars (East) Private Limited ("LCEPL"), one of its subsidiary company for sale of new cars with Mercedes-Benz India Private Limited ("MBIL") had materially changed and converted to an agency model whereby all new car sales are made directly to customers by MBIL. Under the agency agreement, customers now place orders through the Group directly to MBIL on which Parent and LCEPL earns commission on each sale of Mercedes-Benz cars. The value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which commission income is recognised as below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which only commission income is recognised	5,035.40	3,845.21	3,665.91	12,403.63	9,973.39	14,634.46

4 The primary reporting of the Group has been made on the basis of Business Segments. The Group has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely dealership of cars. Further, there is no geographical segment to be reported since all the operations are undertaken in India.

5 During the period ended December 31, 2024, exceptional items represents the impact of loss on discard of immovable property, plant and equipment (net off gain on termination of lease) on account of closure of non-viable outlets of Renault and Jeep dealership in Punjab and relocating showroom in Mumbai of Mercedes-Benz and Renault dealership for strategic advantage.

During the previous year ended March 31, 2024, exceptional items represents the impact of loss on discard of immovable property, plant and equipment on account of replacing small workshop with a larger workshop of Jeep brand in West Delhi.

6 Based on the order of West Bengal Authority for Advance Ruling in respect of GST matter for LCEPL, the Parent and LCEPL was eligible to claim GST Input credit on demo cars purchased, resulting which inventory values were adjusted during the period ended June 30, 2024. However, considering the Circular dated September 10, 2024 from the Central Board of Indirect Taxes and Customs w.r.t eligibility of Input Tax Credit on demo cars, the Parent and LCEPL has discontinued availing the same prospectively. In respect of the input tax credit availed earlier, the same is being reversed as and when the inventory of demo cars is sold.

7 a) During the period ended December 31, 2024, Landmark Automobiles Limited ("LAL"), has acquired business of Honda brand from Pinkcity Motors Private Limited in the state of Rajasthan with effect from July 01, 2024. LAL is in the process of making final determination of fair values of the identified assets for the purpose of Purchase price allocation and the current allocation is based on the provisional values.

Particulars	₹ in Million
Net assets acquired (A)	147.11
Purchase consideration (B)	147.11
Goodwill arising on business combination (C)=(B)-(A)	-

b) During the period ended December 31, 2024, Landmark Premium Cars Private Limited ("LPCPL"), has acquired business of Kia brand from Celica Motors Private Limited in the state of West Bengal with effect from July 20, 2024. LPCPL is in the process of making final determination of fair values of the identified assets for the purpose of Purchase price allocation and the current allocation is based on the provisional values.

Particulars	₹ in Million
Net assets acquired (A)	162.94
Purchase consideration (B)	186.45
Goodwill arising on business combination (C)=(B)-(A)	23.51

c) During the quarter ended December 31, 2024, LPCPL has acquired business of Kia brand from Car Automotive LLP for a consideration of ₹ 37.70 millions in the state of Telangana with effect from December 05, 2024. The business operations have commenced in the month of January, 2025. LPCPL is in the process of making final determination of fair values of the identified assets for the purpose of purchase price allocation.

8 The key number of standalone results of the Parent are as under:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	2,033.73	1,553.42	1,611.15	4,856.35	4,199.58	5,989.89
Profit before tax	166.98	176.47	194.20	436.47	190.30	389.82
Profit for the period/year	124.56	155.17	144.74	349.41	156.67	305.02

For and on behalf of the Board of Directors

Place: Mumbai
Date: February 12, 2025



Saniya Thakker
Chairman and Executive Director
DIN : 00156093

Independent Auditor's Review Report on Standalone unaudited financial results of Landmark Cars Limited (Formerly known as Landmark Cars Private Limited) for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of
Landmark Cars Limited (Formerly known as Landmark Cars Private Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results of Landmark Cars Limited (Formerly known as Landmark Cars Private Limited) (hereinafter referred to as 'the Company') for the quarter ended December 31, 2024, and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKC & Associates LLP

(Formerly known as M S K C & Associates)

Chartered Accountants

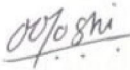
5. The review of standalone unaudited financial results of the Company for the quarter and period ended December 31, 2023 and audit of standalone financial results for the year ended March 31, 2024 were carried out and reported by another auditor whose reports dated February 09, 2024 and May 23, 2024 respectively expressed an unmodified opinion/conclusion.

Our conclusion is not modified in respect of the above matter.

M S K C & Associates LLP (Formerly known as M S K C & Associates)

Chartered Accountants

ICAI Firm Registration Number - 001595S/S000168



Ojas Joshi

Partner

Membership No.: 109752

UDIN: 25109752BMMMFM3157

Place: Mumbai

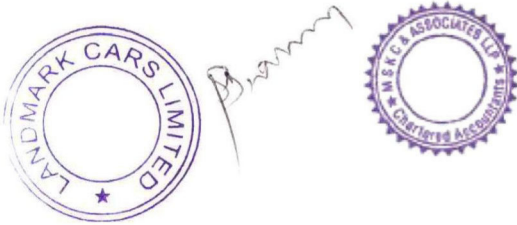
Date: February 12, 2025



LANDMARK CARS LIMITED
(Formerly known as Landmark Cars Private Limited)
CIN: L50100GJ2006PLC058553

Registered Office : Landmark House, Opp. AEC, S.G. Highway, Thaltej, Near Gurudwara, Ahmedabad - 380059

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024							
[₹ in Million except per share data]							
Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	2,033.73	1,553.42	1,611.15	4,856.35	4,199.58	5,989.89
	(b) Other income	35.98	75.11	34.34	145.65	191.13	224.17
	Total income	2,069.71	1,628.53	1,645.49	5,002.00	4,390.71	6,214.06
2	Expenses						
	(a) Purchase of cars, spares and others	1,184.21	1,497.68	835.37	2,815.47	3,052.37	4,566.35
	(b) Changes in inventories of stock-in-trade	184.19	(528.28)	118.93	248.26	(639.18)	(1,015.04)
	(c) Employee benefits expense	173.59	175.20	166.25	527.37	467.43	628.80
	(d) Finance costs	29.71	29.87	25.73	86.54	70.34	89.73
	(e) Depreciation and amortisation expense	107.46	106.49	87.82	313.84	249.45	338.95
	(f) Other expenses	223.57	162.23	217.19	565.18	615.45	830.90
	Total Expenses	1,902.73	1,443.19	1,451.29	4,556.66	3,815.86	5,439.69
3	Profit before exceptional items and tax (1-2)	166.98	185.34	194.20	445.34	574.85	774.37
4	Exceptional items (Refer note 5)	-	8.87	-	8.87	384.55	384.55
5	Profit before tax (3-4)	166.98	176.47	194.20	436.47	190.30	389.82
6	Tax expense						
	- Current tax	39.81	37.00	36.50	98.01	36.62	86.77
	- Deferred tax (credit)/charge	2.61	(15.70)	12.96	(10.95)	(2.99)	(1.97)
	Total tax expense	42.42	21.30	49.46	87.06	33.63	84.80
7	Profit for the period/year (5-6)	124.56	155.17	144.74	349.41	156.67	305.02
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss:						
	- Re-measurement gain of defined benefit plans	-	-	-	-	-	0.23
	- Less : Income tax impact on above	-	-	-	-	-	0.06
	Other comprehensive income (net of tax) for the period/year	-	-	-	-	-	0.17
9	Total comprehensive income (7+8) for the period/year	124.56	155.17	144.74	349.41	156.67	305.19
10	Paid-up equity share capital (Face value ₹ 5/- per share)	206.85	206.66	205.56	206.85	205.56	206.47
11	Other equity						4,987.71
12	Earnings per share in ₹ (Face value ₹ 5/- per share) (Not annualised for the quarters and nine months)						
	- Basic	3.01	3.75	3.59	8.45	3.89	7.53
	- Diluted	3.01	3.75	3.57	8.44	3.86	7.50
	(See accompanying notes to the standalone unaudited financial results)						



Notes:

- 1 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS)- 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2025. The same have been subjected to Limited Review by the Statutory Auditors.
- 2 The dealership agreement of the Company for sale of new cars with Mercedes-Benz India Private Limited ("MBIL") has materially changed and converted to an agency model whereby all new car sales are made directly to customers by MBIL. Under the agency agreement, customers now place orders through the company directly to MBIL on which company earns commission on each sale of Mercedes-Benz cars. The value of cars sold by the Company on behalf of Mercedes-Benz on which commission income is recognised as below:

(₹ in Million)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Value of cars sold by the Company on behalf of Mercedes-Benz on which only commission income is recognised	4,234.96	3,181.73	3,135.22	10,447.04	8,435.76	12,407.63

- 3 The primary reporting of the Company has been made on the basis of Business Segments. The Company has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely dealership of cars. Further, there is no geographical segment to be reported since all the operations are undertaken in India.
- 4 Based on the order of West Bengal Authority for Advance Ruling in respect of GST matter for LCEPL, the Company was eligible to claim GST Input credit on demo cars purchased, resulting which inventory values were adjusted during the period ended June 30, 2024. However, considering the Circular dated September 10, 2024 from the Central Board of Indirect Taxes and Customs w.r.t. eligibility of Input Tax Credit on demo cars, the Company has discontinued availing the same prospectively. In respect of the input tax credit availed earlier, the same is being reversed as and when the inventory of demo cars is sold.
- 5 During the period ended December 31, 2024, exceptional items of ₹8.87 million represents the impact of loss on discard of immovable property on account of relocating showroom in Mumbai for strategic advantage. During the previous year ended March 31, 2024, due to change in the business outlook of the Renault operations in India and closure of several locations in the past, the Company has reassessed the recoverable value of its investments and loans given to Benchmark Motors Private Limited, a wholly-owned subsidiary. Consequently, the Company had written off loans given amounting to ₹ 384.55 million and shown as exceptional items.



For and on behalf of the Board of Directors


Sanjay Thakker
Chairman and Executive Director
DIN : 00156093

Place: Mumbai
Date: February 12, 2025