

**Works:**

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**CIN :** L24302DL1985PLC38771

JI/SE/FR  
20<sup>th</sup> July 2024

The BSE Ltd,  
Deptt of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

Sub: Outcome of Board Meeting - Unaudited standalone financial results for the quarter ended on 30<sup>th</sup> June 2024

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are enclosing the following:


1. Unaudited stand-alone financial results of the Company for the quarter ended on 30<sup>th</sup> June 2024 as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings, both held today;
2. Limited Review Report issued by the Statutory Auditors of the Company in respect of the above results.

The meeting of the Board of Directors of the Company commenced at 12:30 hours and concluded at 14:50 hours.

An extract of the above results is also being published in newspapers.

Kindly take the same on record.

Yours faithfully,  
**For Jasch Industries Ltd**

  
**Jai Kishan Garg**  
**Chairman**  
Encl: As above



**JASCH INDUSTRIES LIMITED**

Regd. Office: 502, NDM , -II , NSP , Pitampura Delhi - 110034.

CIN: L24302DL1985PLC383771

Statement of Standalone Reviewed Ind AS Financial Results for the Quarter Ended 30th June 2024. (Rs. In Lakh)(EPS In Rs. Only)

Sno	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		30.06.24	31.03.24	30.06.23*	31.03.24*	31.03.23*
		Unaudited	Audited	Unaudited	Audited	Audited
1	Income					
	Revenue from operation	4,182.48	3,953.28	3,907.12	17,157.93	16,707.00
	Other income	3.20	50.49	8.24	73.38	5.34
	Total income	4,185.68	4,003.77	3,915.36	17,231.31	16,712.34
2	Expenses					
	(a) Cost of materials consumed	2,891.97	2,823.77	2,644.63	11,811.81	12,507.91
	(b) Purchase of Stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in- progress and stock-in-trade	(12.50)	45.89	110.52	168.03	(18.16)
	(d) Employee benefits expenses	308.91	286.23	246.64	1,131.38	923.66
	(e) Finance Costs	33.61	29.34	25.97	110.13	80.95
	(f) Depreciation & amortization expenses	71.20	69.60	62.76	269.62	228.22
	(g) Other Expenses.					
	(i) Power and Fuel	352.19	331.85	314.88	1,398.53	1,483.83
	(ii) Store & Spares/Consumables	10.38	10.26	8.51	42.91	57.86
	(iii) Other expenditure	276.66	311.49	229.82	1,096.13	1,048.41
	Total Expenses	3,932.42	3,908.43	3,643.71	16,028.54	16,312.69
3	Profit / (Loss) before exceptional item & tax	253.26	95.33	271.64	1,202.77	399.65
4	Exceptional Item(Net )	-	-	-	0.96	-
5	Profit / (Loss) before tax	253.26	95.33	271.64	1,201.81	399.65
6	Less: Tax expenses					
7	Current Tax	63.74	22.60	68.40	296.46	80.86
8	Deferred Tax	-	(4.34)		5.26	21.53
9	Profit / (Loss) for the period from continuing operations	189.52	77.07	203.24	900.10	297.26
10	Profit / (Loss) from discontinued operation before tax	-	-	-	-	-
11	Tax Expense on discontinued operation	-	-	-	-	-
12	Profit / (Loss) from discontinued operation after tax	-	-	-	-	-
13	Profit / (Loss) for the period	189.52	77.07	203.24	900.10	297.26
14	Other comprehensive income	-	-	-	-	-
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-
	Total Comprehensive income / (loss) for the period	189.52	77.07	203.24	900.10	297.26
15	Total Profit or Loss attributable to					
	Profit or Loss, attributable to Owners of parent.	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-
16	Total Comprehensive income for the period attributable to	-	-	-	-	-
	Comprehensive income for the period	189.52	77.07	203.24	900.10	297.26



	attributable to owners of parent					
	Total Comprehensive income for the period attributable to owners of parent non-controlling interests.	-	-	-	-	-
17	Details of equity share capital					
	Paid-up equity share capital (Face value of 10/- each)	679.80	679.80	679.80	679.80	679.80
18	Details of debt securities	-	-	-	-	-
19	Reserve excluding Revaluation Reserves	5,157.69	4,968.19	4,196.14	4,968.19	4,053.78
20	Earnings per share					
i	Earnings per equity share from continuing operations					
	(a) Basic	2.79	1.13	2.99	13.24	4.37
	(b) Diluted	2.79	1.13	2.99	13.24	4.37
ii	Earnings per equity share from discontinued operations					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
iii	Earnings per equity share					
	(a) Basic	2.79	1.13	2.99	13.24	4.37
	(b) Diluted	2.79	1.13	2.99	13.24	4.37

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**JASCH INDUSTRIES LIMITED**

Regd. Office: 502, NDM, -II, NSP, Pitampura, Delhi - 110034.

CIN: L24302DL1985PLC383771

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June, 2024 (Rs. In. Lakh.)

	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		30.06.24	31.03.24	30.06.23*	31.03.24*	31.03.23*
		Unaudited	Audited	Unaudited	Audited	Audited
1	Segment Revenue					
	a) Synthetic Leather & Allied Products. - P.V.C.	2,496.81	2,411.77	2,292.66	10,168.44	9,209.18
	b) Synthetic Leather & Allied Products- P.U.	1,688.86	1,592.00	1,622.70	7,062.87	7,503.16
	c) Unallocated	-	-	-	-	-
	Total	4,185.67	4,003.77	3,915.36	17,231.31	16,712.34
	Less: Inter-segment Revenue.	-	-	-	-	-
	Revenue From Operations	4,185.67	4,003.77	3,915.36	17,231.31	16,712.34
2	Segment Result (Profit (+) / Loss (-) before Tax and Interest					
	a) Synthetic Leather & Allied Products. - P.V.C.	162.78	81.42	157.61	735.73	130.95
	b) Synthetic Leather & Allied Products- P.U.	124.09	43.25	140.00	577.17	349.65
	c) Unallocated	-	-	-	-	-
	Total	286.87	124.67	297.61	1,312.90	480.60
	Less: (i) Interest	33.61	29.34	25.97	110.13	80.95
	(ii) Other un-allocable expenditure Net of un-allocable income	-	-	-	0.95	-
	Total Profit Before Tax	253.26	95.33	271.64	1,201.82	399.65
3	Segment Assets					
	a) Synthetic Leather & Allied Products. - P.V.C.	4,831.53	4,421.53	3,855.02	4,421.53	3,791.94
	b) Synthetic Leather & Allied Products- P.U.	4,500.87	4,134.97	3,898.05	4,134.97	3,982.52
	c) Unallocated	-	-	-	-	-
	Total Segment Assets	9,332.40	8,556.50	7,753.07	8,556.50	7,774.46
4	Segment Liabilities					
	a) Synthetic Leather & Allied Products. - P.V.C.	1,993.19	1,535.55	1,403.31	1,535.55	1,342.99
	b) Synthetic Leather & Allied Products- P.U.	1,462.69	1,382.68	1,473.82	1,382.68	1,697.89
	c) Unallocated	5,876.52	5,638.27	4,875.94	5,638.27	4,733.58
	Total Segment Liabilities	9,332.40	8,556.50	7,753.07	8,556.50	7,774.46

**Notes:**

- The above results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held today. The Statutory Auditors of the Company have carried out a limited review of these financial results.
- \*Figures for these periods have been restated from 01-04-2022 as per Scheme of Arrangement approved by the Hon'ble NCLT vide its order dated 12-09-2023.
- The above figures have been regrouped, wherever necessary, to conform to the current period's classification.

Place: Sonipat

Date: 20<sup>th</sup> July 2024



*Jai Kishan Garg*  
Jai Kishan Garg  
Chairman



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF JASCH INDUSTRIES LIMITED FOR THE QUARTER ENDED ON JUNE 30, 2024, PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

**To The Board of Directors of  
Jasch Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jasch Industries Limited, ("the Company") for the quarter ended on June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, ("the Regulations"), read with SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, including relevant circulars issued by SEBI from time to time.
2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard 34 Specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





## OTHER MATTERS

5. As fully described in Note 02 of the Statement, the Company has prepared these Standalone Financial Results to give effect to the Scheme of Arrangement of demerger of the specified business of the Company into Jasch Gauging Technologies Limited, with an appointed date of September 30, 2023. In accordance with the applicable requirements of Ind AS – 105, the comparative, reported figures for the quarter ended June 30, 2023, have been restated, to incorporate the impact of the demerger in accordance with the Scheme of Arrangement.

Our conclusion is not modified in respect of the matter.

**For Arora & Choudhary Associates**  
**Chartered Accountants**  
**(Firm Registration No. 003870N)**

VIJAY KUMAR CHAUDHARY  
Digitally signed by VIJAY KUMAR CHAUDHARY  
Date: 2024.07.20 14:50:52 +05'30'

**CA. Vijay Kumar Choudhary**  
**(Partner)**  
**Membership No. 081843**



**Place: New Delhi**  
**Date: 20<sup>th</sup> July, 2024**  
**UDIN: 24081843BKBFWN4705**