

NIRAV COMMERCIALS LIMITED

Regd. & Corporate Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai – 400 018, India.
Tel : (91-22) 4045 7100 Fax : (91-22) 2493 6888 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

Date: 23rd August 2024

To,
Corporate Relationship Department,
BSE Limited, Dalal Street,
Phiroze Jeejeebhoy Towers
Mumbai – 400001.
Email: corp.relations@bseindia.com

Scrip Code- 512425

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)- approval of shareholders for the items set out in the Notice of 39th AGM.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we are pleased to inform you that the 39th Annual General meeting of the Members of the Company was held on 22nd August, 2024 at 03.30 P.M (IST) through Video conferencing (VC)/Other Audio Visual Means (OAVM) and the results of which were declared **via the Scrutinizer's Report dated Friday, August 23, 2024**, where the Shareholders of the company considered and approved the following;

1. Re-appointment of Shri Raghav Daga (DIN: 00084553) approved by the shareholders who retires by rotation as a Director and offer himself for re-appointment.
2. Re-appointment of Shri Raghav Daga (DIN: 00084553) approved by the shareholders as a Managing Director of the Company for a period of 3 (Three) years with effect from June 07, 2024 to June 06, 2027 (both days inclusive), and fixed his remuneration.
3. Re-appointment of Mrs Santosh Mundhra (DIN: 08289315) approved by the shareholders as an Independent Director of the Company, for a second term of 5 years with effect from June 01, 2024 to May 31, 2029 (both days inclusive).

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For NIRAV COMMERCIALS LIMITED

Amey Borkar

Company Secretary & Compliance Officer

Encl: a/a

NIRAV COMMERCIALS LIMITED

Regd. & Corporate Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai – 400 018, India.
Tel : (91-22) 4045 7100 Fax : (91-22) 2493 6888 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

Annexure-I

Sr No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-Appointment approved by the shareholders of the Company.
2	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ reappointment	Re-appointment as a Managing Director for a term of 3 (three) years with effect from June 07, 2024 to June 06, 2027.
3	Brief profile (in case of appointment)	Shri Raghav Daga is a Commerce Graduate from the Mumbai University, Chartered Accountant from Institute of Chartered Accountants of India & MBA from Carnegie Mellon University, USA. He has vast experience of over 20 years in Aluminium Industries & finance.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Raghav Daga is Son of Mr. Lalit Kumar Daga, Non-Executive - Non Independent Director, Chairperson of the Company. None of the other directors are related to any other director on the Board
5	Information as required pursuant to BSE Circular with ref.no. LIST/COMP/14/2018-19	He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

NIRAV COMMERCIALS LIMITED

Regd. & Corporate Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai – 400 018, India.
Tel : (91-22) 4045 7100 Fax : (91-22) 2493 6888 E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

Annexure-II

Sr No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-Appointment approved by the shareholders of the Company.
2	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ reappointment	Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) years with effect from June 01, 2024 to May 31, 2029.
3	Brief profile (in case of appointment)	Mrs. Santosh Mundhra has done her diploma and has more than 30 years of experience in electrical sector, finance and administration.
4	Disclosure of relationships between directors (in case of appointment of a director)	None
5	Information as required pursuant to BSE Circular with ref.no. LIST/COMP/14/2018-19.	She is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.