कोल इण्डिया लिमिटेड कंपनी सचिवालय 3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर,प्लॉट-ए एफ-III,एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156, फोन 033-२३२४६५२६, ईमेल: comsec2.cil@coalindia.in वेबसाइट: <u>www.coalindia.in</u> **सी आई एन** - <u>L23109WB1973GOI028844</u>



एक महारत्न कंपनी A Maharatna Company

Coal India Limited Company Secretariat Regd. Office:3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat,Kolkata-700156 PHONE; 033-2324-6526, E-MAIL: comsec2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844

Ref.NoCIL:XI(D):4157/4156:2024:

Dated:22.07.2024

To, Listing Department, Bombay Stock Exchange Limited, 14th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code 533278 To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Ref: ISIN – INE522F01014

Sub: - Press Release.

Dear Sir/Madam,

CIL is going to publish a press release with caption "CIL in a first bags critical mineral asset, a graphite block" in leading newspapers on date (copy of the press release is enclosed). This is for your information and record as per Regulation 30 of SEBI LoDR' 2015.

Yours faithfully,

(बी पी दुबे/B. P Dubey) Company Secretary/कंपनी सचिव & Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above

CIL in a first bags critical mineral asset, a graphite block

Coal India Limited (CIL) has successfully opened its account in domestic critical mineral asset emerging as the preferred bidder for Khattali Chotti graphite block in Alirajpur district of Madhya Pradesh. This was under tranche two forward auction held on 9 July by the Ministry of Mines. It would be CIL's first ever non-coal mineral mining venture.

CIL won the bid quoting a mining premium of 150.05 percent of the value of mineral despatch, which it would pay to the State of MP.

CIL shall formally receive the letter of intent once it deposits performance security. Composite license shall be issued to CIL in one year after the company meets the formalities under NIT timeline.

The country's Ministry of Mines had invited bids from potential bidders to participate in the tranche two mineral block auction where CIL under its diversification portfolio won the bid.

With this, CIL is poised to play a supporting role in critical minerals domestically. Based on five bed rock samples from the Khattali Chhoti block, the fixed carbon ranges from 1.99% to 6.50 %. The total area of the block is nearly 600 hectares.

India imports about 69% of its graphite needs - natural, synthetic and end use products. Currently graphite mining industry has limited players and this offers space for willing players to venture into this business arena.

Graphite has its utility as anode material in lithium-ion battery manufacturing due to its relatively low-cost and energy density. With electric vehicle market and energy storage systems fast gaining traction, where lithium ion cells are used, graphite has big market.

Owning a graphite asset will give CIL an edge in powering green energy transition momentum to an extent. The company's decades of mining experience is yet another advantage.

Market size for Graphite is projected to take a big leap with the absolute demand projected to shoot up at the rate of 25%-27% by FY 2035 from the current level.