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27th Dec, 2024

To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort, Bombay- 400 001

Subject: Intimation of Business Expansion and Formation of New Subsidiaries under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to our intimation dated October 30, 2024 relating to incorporation of a wholly owned subsidiaries of the Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform that, the Ministry of Corporate Affairs has approved incorporation of two wholly owned subsidiaries of the Company under name different from the proposed names due to non-availability of the intially Proposed Names.

The details of the newly incorporated subsidiaries and their respective names are as follows:

1. "Seedwave Agro Impex Private Limited" and
2. "Windiant Solar Private Ltd."

The Ministry of Corporate Affairs, has issued a Certificate of Incorporation for the same on December 26, 2024.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023. is attached herewith as "Annexure A".

Kindly take the same on record and oblige.

For Bharat Global Developers Ltd.,
(Formerly Known as Kkrafton Developers Ltd)

Ashok
Kumar
Sewda

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Ashok Kumar Sewda
Date: 2024.12.27
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MANAGING DIRECTOR
ASHOK KUMAR SEWDA
DIN: 06703029

 (+91)79- 49229525

 G block , Uniza Corporate Office, Premchand
Nagar Rd, opp. Krishna Complex, Satellite,
Ahmedabad, Gujarat 380015

 inquiry@bgdl.co.in

 www.bgdl.co.in

Name of the target entity, details in brief such as size, turnover etc.;	Seedwave Agro Impex Pvt Ltd CIN: U46209GJ2024PTC157413 Authorised Capital: Rs. 1,00,000 divided into 10,000 Equity shares of Rs. 10 each Turnover: Nil (yet to Commence business operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This would be being Wholly Owned Subsidiary, Promoters will not have any interest in this.
Industry to which the entity being acquired belongs	Agriculture and AgriTech innovations
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Focused on agriculture and AgriTech innovations, this subsidiary aims to pioneer organic and sustainable farming solutions. With the Indian organic food market projected to grow at a CAGR of 20.5% over the next five years, Company is strategically placed to lead in this evolving sector.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the share Capital.
Cost of acquisition or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value.
Percentage of shareholding/control acquired and/or number of shares acquired;	100 %
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable





Name of the target entity, details in brief such as size, turnover etc.;	Windiant Solar Pvt Ltd. CIN: U35105GJ2024PTC157407 Authorised Capital: Rs. 1,00,000 divided into 10,000 Equity shares of Rs. 10 each Turnover: Nil (yet to Commence business operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This would be being Wholly Owned Subsidiary, Promoters will not have any interest in this.
Industry to which the entity being acquired belongs	Renewable Energy Projects
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This subsidiary will focus on renewable energy projects, including solar, wind, and hybrid solutions, contributing to India's target of achieving 50% of its energy from non-fossil fuel sources by 2030. With the global renewable energy market projected to grow at a CAGR of 10% by 2030, this subsidiary is well-positioned to capitalize on the growing demand for green energy solutions.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the share Capital.
Cost of acquisition or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value.
Percentage of shareholding/control acquired and/or number of shares acquired;	100 %
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable.

