

Ref: NFL: SEC: STX: IIQ/2024-25
To
Bombay Stock Exchange Ltd
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, MUMBAI 400 001

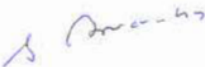
12.11.2024

Dear Sirs

Re: Unaudited Financial Results for the Quarter ended 30.09.2024 - Board Meeting on 12.11.2024

We are pleased to inform you that at their meeting held on Tuesday, the 12th November 2024 (meeting started at 11.00 AM and concluded at 12.40 PM), at S.F.No.112, Madhapur Road, Kaniyur Village, Karumathampatti Via, Coimbatore – 641 659, the Board of Directors of the Company had considered and approved the un-Audited Financial Results of the Company for the quarter/year ended 30.09.2024. A statement of Audited Financial Results is sent herewith in compliance with clause 41 of the Listing Agreement.

Thanking you
Yours faithfully
For **NATIONAL FITTINGS LIMITED**


S. Aravinthan
Company Secretary



National Fittings Limited						
S.F No. 112, Medhapur Road, Kaniyur, Karumathampatti Via, Suler Taluk, Coimbatore - 641659						
www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001						
Statement of Unaudited Financial Results for the Quarter / Half year ended 30th Sept'2024						
CIN : L29199TZ1993PLC008034			(Rs. in Lakhs except share data)			
Particulars	Quarter ended			Half year ended		Year ended
	Unaudited			Unaudited		Audited
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1. Income from operations						
(a) Net sales (Net of Taxes) / Income from Operations	1868.29	1514.38	2089.83	3382.67	3831.56	7652.74
(b) Other Income	58.55	57.05	35.43	115.60	69.92	148.81
Total Income from Operations	1926.84	1571.43	2125.27	3498.27	3901.49	7801.55
2. Expenditure						
a. Cost of material consumed	990.65	744.82	704.04	1735.48	1288.02	2459.33
b. Purchase of Traded Goods	0.00	-	1.75	-	2.10	2.13
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(116.15)	(48.37)	(48.54)	(164.52)	(25.45)	20.45
d. Employee Benefits Expense	247.13	224.82	285.24	471.96	524.04	1054.64
e. Finance Cost	20.67	24.58	30.58	45.25	64.18	126.52
f. Depreciation and amortization Expense	82.89	81.13	88.40	164.02	174.57	345.67
g. Consumption of Stores & Consumables	292.70	211.13	327.79	503.83	635.88	1290.97
h. Other expenses	314.65	291.41	472.53	606.07	853.40	1699.39
Total Expenditure	1832.55	1529.53	1861.79	3362.08	3516.75	6999.10
3. Profit / (Loss) from Operations before exceptional items	94.29	41.90	263.48	136.18	384.73	802.45
4. Exceptional items	0.00	686.92	-	686.92	-	-
5. Profit/(Loss) from Ordinary activities before tax	94.29	728.82	263.48	823.11	384.73	802.45
6. Tax Expenses						
Current Tax	45.51	21.00	73.29	66.51	111.75	240.85
MAT Credit (availed) / utilised	0.00	-	-	-	-	-
Deferred Tax (Income) / Expense	(35.00)	15.00	-	(20.00)	-	(22.59)
7. Net Profit/(Loss) from Ordinary activities after tax	83.78	692.82	190.19	776.60	273.00	584.19
8. Extra ordinary items (net of tax expense)	-	-	-	-	-	-
9. Profit/(Loss) for the period	83.78	692.82	190.19	776.60	273.00	584.19
10. Other Comprehensive Income (Net Tax)						
Remeasurement benefit of defined benefit plan	-	-	-	-	-	10.86
Income Tax effect on above	-	-	-	-	-	(3.02)
11. Net Profit after other Comprehensive Income	83.78	692.82	190.19	776.60	273.00	576.35
12. Paid up equity share capital - Face value ` .10/-	908.32	908.32	908.32	908.32	908.32	908.32
13. Reserves Excluding Revaluation reserves	5666.85	5719.32	4723.14	5666.85	4723.14	5026.50
14. Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items for the period	0.92	7.63	2.09	8.55	3.01	6.43
b) Basic and diluted EPS after extraordinary items for the period	0.92	7.63	2.09	8.55	3.01	6.43



Notes:

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on estimated basis pending ascertainment on actuarial basis.
- 3) In accordance with IND-AS-18 (Revenue), GST is not included in Gross sales. Hence Revenue is presented.
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November'2024.
- 5) The Statutory auditors have carried out a limited review of the financial results for the Quarter ended 30th September'2024. Their limited review report does not have any qualification/modification.
- 6) The Company does not have any extraordinary item to report for the above periods.
- 7) The Company operates in a single Business segment i.e Manufacturing of Pipe Fittings and hence does not have any reportable segments as per IND AS 108-"Operating Segments".
- 8) Exceptional items during the quarter ended Jun'30th, 2024 comprises of profit on disposal of assets of Thekkalur operation for a total consideration of Rs.28,00,00,000/-. No tax is payable due to Indexation of assets sold as per the provisions of Income Tax Act,1961 and therefore no provision is accounted on accounts of Income Tax.
- 9) With effect from 01st July'2024 Dindigul unit has been shutdown and the production facilities has been transferred to Vedasandur unit to consolidate the manufacturing activities. Consequently all the worker were compensated and setteled as per legal norms.

Place : Coimbatore
Date : 12.11.2024



For National Fittings Limited

Jayaram Govindarajan

Jayaram Govindarajan

Managing Director

DIN: 02178416

National Fittings Limited

S.F.No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Sulur Taluk, Coimbatore - 641659
www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001

Statement of Cash flows for the Half year ended 30th Sept'2024
CIN : L29199TZ1993PLC008034 (Rs. in Lakhs)

Particulars	As on 30.09.2024	As on 31.03.2024
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	823.11	802.45
<u>Adjustments for:</u>		
Depreciation and amortisation	164.02	345.67
(Profit) / loss on sale of Property, Plant & Equipment	(731.94)	26.92
Profit on sale of investment	(1.54)	(1.75)
Net (Gain) / Loss on investments carried at FVTPL	(6.07)	(12.91)
Dividend Payable	-	-
Finance costs	45.25	126.52
Interest income	(89.19)	(77.43)
Dividend income	-	(0.05)
Bad Debts written off	-	-
	(619.97)	28.49
Operating profit / (loss) before working capital changes	203.14	1,237.90
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(186.39)	101.65
Trade receivables	4.35	(41.55)
Short-term loans and advances	62.72	6.11
Long-term loans and advances	101.81	(78.34)
Other current asset	5.21	(4.85)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	265.91	(207.29)
Other current liabilities	(48.40)	142.30
Other long-term liabilities	-	-
Employee Benefit Obligations	(37.81)	7.76
Current Tax Liabilities	(24.10)	24.10
Cash flow from extraordinary items	143.30	(50.12)
Cash generated from operations	346.44	1,187.78
Net income tax (paid) / refunds	(99.01)	(195.07)
Net cash flow from / (used in) operating activities (A)	247.43	992.71
B. Cash flow from investing activities		
Capital expenditure on Property, plant and equipment	(151.98)	(335.73)
Proceeds from sale of Property, plant and equipment	2,812.88	19.79
Purchase of equity shares	(88.25)	17.80
Investment in Mutual fund	-	-
Proceeds from sale of investment	-	-
Interest received	89.19	77.43
Dividend received (Others)	-	0.05
Rental from Machineries	0.50	-
Cash flow from extraordinary items	2,662.34	(220.66)
Net cash flow from / (used in) investing activities (B)	2,662.34	(220.66)
C. Cash flow from financing activities		
Dividend paid including Dividend Distribution Tax	-	(136.25)
Repayment of Preference Share Capital	-	-
Repayment of Long-Term borrowings	(51.43)	(118.76)
Increase/(decrease) in Short-Term borrowings	(568.33)	(368.93)
Finance cost	(45.25)	(126.52)
Cash flow from extraordinary items	(665.01)	(750.45)
Net cash flow from / (used in) financing activities (C)	(665.01)	(750.45)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	2,244.76	21.59
Cash and cash equivalents at the beginning of the year	1,086.45	1,064.86
Cash and cash equivalents at the end of the period	3,331.21	1,086.45



National Fittings Limited

Statement of Assets and Liabilities as at 30th September 2024.

(Rupees in lakhs)

Particulars	Half year ended	Year ended
	Unaudited	Audited
	30.09.2024	31.03.2024
ASSETS		
Non-current assets		
Property, Plant and Equipment	2835	4503
Capital Work in Progress	83	508
Financial Assets		
1. Investments	319	223
2. Long-term loans and advances	93	195
Sub-total - Non-current assets	3330	5429
Current assets		
Inventories	1642	1456
Financial Assets		
1. Trade receivables	577	582
2. Cash and cash equivalents	3331	1086
3. Short-term loans and advances	237	267
4. Other current assets	0.03	4.74
Sub-total - Current assets	5788	3396
TOTAL ASSETS	9117	8825
EQUITY & LIABILITIES		
EQUITY		
a. Equity Share Capital	908	908
b. Other Equity	5667	5027
Sub-total - Equity	6575	5935
LIABILITIES		
Non-Current Liabilities		
a. Financial Liabilities		
1. Long-term borrowings	97	149
b. Deferred tax liabilities (net)	275	295
c. Employee Benefit Obligations	55	92
Sub-total - Non current liabilities	427	536
Current liabilities		
Financial Liabilities		
a. Short-term borrowings	821	1389
b. Trade and other payables		
1. Dues of Micro & Small Enterprises	70	70
2. Dues of other than Micro & Small Enterprises	673	407
Other current liabilities	405	453
Current Tax Liabilities (Net)	0	24
Provisions	136	0
Employee Benefit Obligations	9	9
Sub-total - Current liabilities	2115	2353
Total Liabilities	2542	2890
TOTAL EQUITY AND LIABILITIES	9117	8825

Place : Coimbatore
Date : 12.11.2024



For National Fittings Limited
Jayaram Govindarajan
Jayaram Govindarajan
Managing Director
DIN:02178416