

6th February, 2025

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Mumbai
Kind Attn: Manager, Listing Department
Stock Code – SONATSOFTW

BSE Limited
P.J. Towers, Dalal Street, Mumbai
Kind Attn: Manager, Listing Department
Stock Code - 532221

Dear Sirs/Madam,

SUB: Integrated Filing (Financials) for the quarter and nine months ended 31st December, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025 we are submitting herewith the Integrated Filing (Financials) for the third quarter and nine months ended 31st December, 2024.

This is for your information and records.

The aforesaid information is also available on the website of the Company www.sonata-software.com

Yours faithfully,
For **Sonata Software Limited**

Mangal Kulkarni
Company Secretary, Compliance Officer and Head Legal

Encl.: as above

B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
No. 13/2, off Intermediate Ring Road
Bengaluru - 560 071, India
Telephone: +91 80 4682 3000
Fax: +91 80 4682 3999

Limited Review Report on unaudited standalone financial results of Sonata Software Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

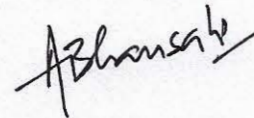
To the Board of Directors of Sonata Software Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sonata Software Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement") in which, are included interim financial information from 5 branches and an employee welfare trust.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Amrit Bhansali

Partner

Membership No.: 065155

UDIN:25065155BMLBWV7570

Bangalore

06 February 2025

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

SONATA SOFTWARE LIMITED

Registered Office: 208, T.V. Industrial Estate, S.K. Ahire Marg, Worli, Mumbai - 400 030
 Corporate Office: Sonata Towers, Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059
 CIN - L72200MH1994PLC082110

www.sonata-software.com, Tel : +91-080-67781000, investor@sonata-software.com

Part I ₹ in lakhs, except per share data

Statement of unaudited standalone financial results for the quarter and nine months period ended December 31, 2024

Sl No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	24,143	23,526	24,276	72,564	71,780	95,030
2	Other income (Refer Note 5)	947	16,418	12,042	17,779	28,986	33,404
3	Total income (1 + 2)	25,090	39,944	36,318	90,343	100,766	128,434
4	Expenses						
	(a) Purchase of stock-in-trade (traded goods)	41	60	1,457	178	6,032	7,539
	(b) Changes in inventories of stock-in-trade	-	-	1	-	-	-
	(c) Employee benefits expense	20,104	18,905	16,659	56,706	50,554	67,024
	(d) Finance costs	143	110	122	361	351	492
	(e) Depreciation and amortization expense	542	536	528	1,600	1,563	2,113
	(f) Other expenses	3,459	3,730	3,227	10,466	10,029	13,289
	Total expenses	24,289	23,341	21,994	69,311	68,529	90,457
5	Profit before tax (3 - 4)	801	16,603	14,324	21,032	32,237	37,977
6	Tax expense						
	(1) Current tax	388	278	856	1,696	1,593	1,984
	(2) Deferred tax	(179)	(129)	(26)	(241)	(69)	113
	Total tax expense	209	149	830	1,455	1,524	2,097
7	Profit for the period (5 - 6)	592	16,454	13,494	19,577	30,713	35,880
8	Other comprehensive income						
	1 Items that will not be reclassified to profit/(loss)						
	(a) Remeasurement of the defined benefit plans	(477)	105	106	116	325	408
	(b) Income tax relating to Items that will not be reclassified to profit/(loss)	120	(26)	(27)	(29)	(82)	(103)
	2 Items that will be reclassified to profit or (loss)						
	(a) Exchange differences in translating the financial statements of foreign operations	-	-	(28)	-	(16)	-
	(b) Fair value changes on derivatives designated as cash flow hedge, net	(139)	(603)	(442)	(508)	171	305
	(c) Income tax relating to Items that will be reclassified to profit/(loss)	35	152	118	129	(39)	(76)
	Total	(461)	(372)	(273)	(292)	359	534
9	Total comprehensive income for the period (7 + 8)	131	16,082	13,221	19,285	31,072	36,414
10	Paid-up equity share capital (Face Value ₹ 1/-)	2,776	2,776	2,775	2,776	2,775	2,775
11	Other equity (Refer Note 6)	67,893	67,893	53,973	67,893	53,973	67,893
12	Earnings per equity share (of ₹ 1/- each) (Refer Note 3 & 4)						
	(a) Basic (in ₹)	0.21	5.93	4.86	7.05	11.07	12.93
	(b) Diluted (in ₹)	0.21	5.92	4.85	7.04	11.05	12.91
	See accompanying notes to the standalone financial results						

Notes:

- 1 The standalone financial results above is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These unaudited standalone financial results thereafter have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2025. The statutory auditors, B S R & Co. LLP have expressed an unmodified review opinion on standalone financial results.
The above unaudited standalone financial results are filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as amended from time to time and are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com, and on the Company's website, www.sonata-software.com.
- 2 The Company also publishes unaudited consolidated financial results in addition to unaudited standalone financial results. In accordance with Ind AS 108 Operating Segments, the Company has disclosed the segment information in the unaudited consolidated financial results.
- 3 Earnings per share (EPS) for quarterly and nine months period are not annualised.
- 4 The Company had allotted 140,212,408 Equity Shares of Re. 1/- each, credited as fully paid as bonus equity shares to the eligible Members of the Company as on the record date of December 12, 2023 in the ratio of 01 (One) new fully paid-up equity share for every 01 (One) existing fully paid-up equity shares (1:1). The EPS for all the periods presented have been adjusted to this effect as required by "Ind AS 33: Earnings per Share".
- 5 Other income for the nine months period ended December 31, 2024 includes dividend income received from subsidiaries, Sonata Information Technology Limited ₹ 13,000 Lakhs, Sonata Software Solutions Limited ₹ 2,300 lakhs and Encore IT Service Solutions Private Limited ₹ 500 lakhs.
- 6 The other equity with respect to quarter ended and nine months period ended December 31, 2024 and quarter ended September 30, 2024, represents balance as per the audited Balance Sheet of the previous year as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015

Place : Bengaluru
Date : February 06, 2025

For and on behalf of the Board of Directors


Samir Dhir
Managing Director & CEO

Limited Review Report on unaudited consolidated financial results of Sonata Software Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sonata Software Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sonata Software Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement") in which, are included interim financial information from 12 branches, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as disclosed in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Limited Review Report (Continued)

Sonata Software Limited

6. The Statement includes the interim financial results of 17 subsidiaries which have not been reviewed, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 7,993 lakhs and Rs. 37,399 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 338 lakhs and Rs. 2,756 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 94 lakhs and Rs 3,116 lakhs, for the quarter ended 31 December 2024 and for the period from 1 April 2024 to 31 December 2024 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Amrit Bhansali

Partner

Bangalore

06 February 2025

Membership No.: 065155

UDIN:25065155BMLBWU9707

Limited Review Report (Continued)

Sonata Software Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Sonata Software Limited	Parent
2	Sonata Information Technology Limited	Subsidiary
3	Sonata Software Solutions Limited	Subsidiary
4	Sonata Europe Limited	Subsidiary
5	Sonata Software North America Inc.	Subsidiary
6	Sonata Australia Pty Ltd (formerly known as "Scalable Data Systems Pty Ltd")	Subsidiary
7	Sonata Software (Qatar) LLC	Subsidiary
8	Encore IT Services Solutions Private Limited	Subsidiary
9	Sonata Software GmbH	Subsidiary
10	Sonata Software Intercontinental Limited	Subsidiary
11	Sonata Software Malaysia SDN. BHD.	Susbsidiary
12	Encore Software Services, Inc. (merged with Sonata Software North America Inc. w.e.f. 26 August 2024)	Step-down Subsidiary
13	Sonata Software Canada Limited	Step-down Subsidiary
14	GAPbuster Limited (merged with Sonata Europe Limited w.e.f. 16 July 2024)	Step-down Subsidiary
15	Sonata Software Japan KK (formerly known as Kabushiki Kaisha GAPbuster Japan)	Step-down Subsidiary
16	GAPbuster Europe Limited (merged with Sonata Europe Limited w.e.f. 16 July 2024)	Step-down Subsidiary
17	GAPbuster Inc.	Step-down Subsidiary
18	GAPbuster Worldwide Pty Ltd	Step-down Subsidiary

Limited Review Report (Continued)

Sonata Software Limited

Sr. No	Name of component	Relationship
19	Sonata Software Worldwide Malaysia SDN. BHD. (formerly known as GAPbuster Worldwide Malaysia SDN. BHD.)	Step-down Subsidiary
20	Sonata Software (Shanghai) Co., Ltd (formerly known as GAPbuster China Co. Limited)	Step-down Subsidiary
21	Sonata Latin America S. DE R.L. DE C.V.	Step-down Subsidiary
22	Quant Systems Inc.	Step-down Subsidiary
23	Quant Cloud Solutions Private Limited	Step-down Subsidiary
24	Woodshed LLC	Step-down Subsidiary
25	Quant Systems CRC Inc Sociedad de Responsabilidad Limitada (CRC LLC)	Step-down Subsidiary
26	Sonata Software LLC (formerly known as Sopris Systems LLC) (merged with SSNA with effect from May 06, 2024)	Step-down Subsidiary
27	Sonata Software Solutions, Egypt (Incorporated w.e.f. 12 May 2024)	Step-down Subsidiary

Part I ₹ in lakhs, except per share data

Statement of unaudited consolidated financial results for the quarter and nine months period ended December 31, 2024

Sl No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	284,279	216,983	249,335	754,005	642,145	861,306
2	Other income	2,149	1,918	1,951	5,955	7,084	12,555
3	Total income (1 + 2)	286,428	218,901	251,286	759,960	649,229	873,861
4	Expenses						
	(a) Purchase of stock-in-trade (traded goods)	201,522	132,060	168,688	514,148	441,041	588,887
	(b) Changes in inventories of stock-in-trade	1,710	7,843	7,518	7,712	(7,764)	(6,918)
	(c) Employee benefits expense	40,428	40,478	33,744	117,830	100,340	133,456
	(d) Finance costs	1,597	1,917	2,194	5,516	6,344	8,501
	(e) Depreciation and amortization expense	3,227	3,292	3,372	9,846	9,826	13,193
	(f) Other expenses	24,262	18,877	18,614	62,617	50,197	73,138
	Total expenses	272,746	204,467	234,130	717,669	599,984	810,257
5	Profit before exceptional item and tax (3 - 4)	13,682	14,434	17,156	42,291	49,245	63,604
6	Exceptional item						
	Changes in fair value of contingent consideration payable	-	-	17,466	-	17,466	17,466
7	Profit before tax (5 - 6)	13,682	14,434	(310)	42,291	31,779	46,138
8	Tax expense						
	(1) Current tax	4,253	4,185	5,531	13,558	15,334	19,234
	(2) Deferred tax	(1,072)	(400)	(1,225)	(2,981)	(3,369)	(3,946)
	Total tax expense	3,181	3,785	4,306	10,577	11,965	15,288
9	Profit for the period (7 - 8)	10,501	10,649	(4,616)	31,714	19,814	30,850
10	Other comprehensive income						
	1 Items that will not be reclassified to profit/(loss)						
	(a) Remeasurement of the defined benefit plans	(474)	67	49	118	270	256
	(b) Equity instruments through other comprehensive income	(15)	(25)	-	(289)	-	-
	(c) Income tax relating to Items that will not be reclassified to profit/(loss)	119	(17)	(15)	(30)	(68)	(65)
	2 Items that will be reclassified to profit or (loss)						
	(a) Exchange differences in translating the financial statements of foreign operations	(202)	441	372	411	479	171
	(b) Fair value changes on derivatives designated as cash flow hedge, net	(152)	(1,423)	(933)	(916)	347	669
	(c) Income tax relating to Items that will be reclassified to profit/(loss)	89	247	123	127	(208)	(211)
	Total	(635)	(710)	(404)	(579)	820	820
11	Total comprehensive income for the period (9 + 10)	9,866	9,939	(5,020)	31,135	20,634	31,670
	Of the total comprehensive income above, profit for the period attributable to:						
	Owners of the Company	10,501	10,649	(4,616)	31,714	19,814	30,850
	Non - controlling interest	-	-	-	-	-	-
		10,501	10,649	(4,616)	31,714	19,814	30,850
	Of the total comprehensive income above, other comprehensive income for the period attributable to:						
	Owners of the Company	(635)	(710)	(404)	(579)	820	820
	Non - controlling interest	-	-	-	-	-	-
		(635)	(710)	(404)	(579)	820	820
	Of the total comprehensive income above, total comprehensive income attributable to:						
	Owners of the Company	9,866	9,939	(5,020)	31,135	20,634	31,670
	Non - controlling interest	-	-	-	-	-	-
		9,866	9,939	(5,020)	31,135	20,634	31,670
12	Paid-up equity share capital (Face Value ₹ 1/-)	2,776	2,776	2,775	2,776	2,775	2,775
13	Other equity (Refer Note 5)	137,854	137,854	128,678	137,854	128,678	137,854
14	Earnings / (loss) per equity share (of ₹ 1/- each) (Refer Note 3 & 4)						
	(a) Basic (in ₹)	3.78	3.84	(1.66)	11.42	7.14	11.12
	(b) Diluted (in ₹)	3.78	3.83	(1.66)	11.41	7.13	11.10
	See accompanying notes to the consolidated financial results						

Notes:

- The consolidated financial results is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These unaudited consolidated financial results thereafter have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2025. The statutory auditors, B S R & Co. LLP have expressed an unmodified review opinion on the consolidated financial results. The above unaudited consolidated financial results are filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as amended from time to time and are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com, and on the Company's website, www.sonata-software.com.
- Unaudited consolidated financial results include financial results of subsidiaries i.e., Sonata Information Technology Limited, Sonata Software North America Inc. (SSNA), Sonata Software GmbH, Sonata Europe Limited (SEL), Sonata Software FZ-LLC (Closed w.e.f. May 19, 2023), Sonata Software (Qatar) LLC, Sonata Australia Pty Ltd, Sonata Software LLC (formerly known as Sopris Systems LLC) (merged with SSNA with effect from May 06, 2024), Sonata Software Solutions Limited, Sonata Software (Shanghai) Co., Ltd (formerly known as GAPbuster China Co. Ltd), GAPbuster Europe Limited (merged with SEL with effect from July 16, 2024), GAPbuster Inc., GAPbuster Limited (merged with SEL with effect from July 16, 2024), Sonata Software Worldwide Malaysia SDN. BHD. (formerly known as GAPbuster Worldwide Malaysia SDN BHD), GAPbuster Worldwide Pty Limited, Sonata Software Japan KK (formerly known as Kabushiki Kaisha GAPbuster Japan), Encore Software Services, Inc. (merged with SSNA with effect from August 26, 2024), Encore IT Services Solutions Private Limited, Sonata Software Intercontinental Limited, Sonata Software Canada Limited, Sonata Latin America S. DE R.L. DE C.V., Quant Systems Inc., Quant Systems CRC Inc Sociedad De Responsabilidad Limitada (CRC LLC), Quant Cloud Solutions Private Limited, Woodshed LLC, Sonata Software Malaysia SDN. BHD (w.e.f. June 13, 2023) and Sonata Software Solutions, Egypt (w.e.f. May 12, 2024).
- Earnings per share (EPS) for quarterly and nine months period are not annualised.
- Sonata Software Limited (Holding Company) had allotted 140,212,408 Equity Shares of Re. 1/- each as fully paid up bonus equity shares to the eligible Members of the Holding Company whose names were appearing in the Register of Members of the Company as on the record date of December 12, 2023 in the ratio of 01 (One) new fully paid-up equity share for every 01 (One) existing fully paid-up equity shares (1:1). The EPS for all the periods presented have been adjusted to this effect as required by "Ind AS 33: Earnings Per Share".
- The other equity with respect to quarter and nine months period ended December 31, 2024 and quarter ended September 30, 2024 represents balance as per the audited consolidated Balance Sheet of the previous year as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- GAPbuster Europe Limited and GAPbuster Limited., a subsidiary of SEL got merged in the UK with SEL, wholly-owned subsidiary of Sonata Software Limited effective July 16, 2024. Encore Software Services, Inc. a subsidiary of SSNA got merged in the US with SSNA, wholly-owned subsidiary of Sonata Software Limited effective August 26, 2024. These mergers are in the nature of business combination of entity under common control as per Ind AS 103 Business Combinations, accounted as per pooling of interest method.
- Unaudited standalone financial results

Particulars	Quarter ended			Nine months ended			(₹ in lakhs)
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from operations	24,143	23,526	24,276	72,564	71,780	95,030	
Profit before tax	801	16,603	14,324	21,032	32,237	37,977	
Profit after tax	592	16,454	13,494	19,577	30,713	35,880	

The results for the quarter and nine months period ended December 31, 2024, are available on the Company's website at www.sonata-software.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

- Sonata Software North America Inc., (SSNA) a wholly owned subsidiary of Sonata Software Limited, has acquired 100% stake in the Quant systems Inc., (Quant) on March 10, 2023. The purchase consideration included contingent consideration payable over two years based on Quant achieving certain financial targets in the year ended December 31, 2023 and December 31, 2024. The amounts payable for calendar year 2023 were finalized and paid during the year. Currently, the Company and the selling shareholders of Quant are in the process of renegotiation of certain terms for the year ended December 31, 2024, which is expected to be consummated within the next quarter.
- The CEO & MD of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, Operating Segments. Information reported to the CODM for the purposes of resource allocation and assessment of segment performance focuses on geographical territory. Accordingly, the reportable segments are "India" and "Other than India".

The consolidated segment wise revenue and results are as follows :

Particulars	Quarter ended			Nine months ended			(₹ in lakhs)
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Segment revenue							
a. India	184,140	105,078	148,724	451,803	372,039	491,261	
b. Other than India	100,366	111,974	101,045	303,534	271,710	371,844	
Total	284,506	217,052	249,769	755,337	643,749	863,105	
Less : Inter segment revenue	(227)	(69)	(434)	(1,332)	(1,604)	(1,799)	
Revenue from operations	284,279	216,983	249,335	754,005	642,145	861,306	
2. Segment results							
Profit before tax, interest, depreciation and amortization							
a. India	5,862	4,480	5,378	15,843	14,769	19,733	
b. Other than India	12,574	14,317	16,338	40,691	45,584	59,348	
Total	18,436	18,797	21,716	56,534	60,353	79,081	
Less: Depreciation and amortization	(3,227)	(3,292)	(3,372)	(9,846)	(9,826)	(13,193)	
Less: Finance costs	(1,597)	(1,917)	(2,194)	(5,516)	(6,344)	(8,501)	
Add: Unallocable income net of unallocable expenditure	70	846	1,006	1,119	5,062	6,217	
3. Profit before exceptional item and tax	13,682	14,434	17,156	42,291	49,245	63,604	
Exceptional item							
- Changes in fair value of contingent consideration payable	-	-	17,466	-	17,466	17,466	
4. Profit before tax	13,682	14,434	(310)	42,291	31,779	46,138	

The consolidated segment wise assets and liabilities are as follows :

Particulars	(₹ in lakhs)			
	December 31, 2024	September 30, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
5. Segment assets				
a. India	136,367	123,683	128,660	145,582
b. Other than India	308,281	318,655	308,027	334,545
c. Unallocable	34,427	35,109	33,793	34,785
Total assets	479,075	477,447	470,480	514,912
6. Segment liabilities				
a. India	138,900	143,499	130,692	143,509
b. Other than India	151,970	152,218	184,549	205,357
c. Unallocable	28,261	31,713	25,742	25,417
Total liabilities	319,131	327,430	340,983	374,283
7. Capital employed (5-6)	159,944	150,017	129,497	140,629

For and on behalf of the Board of Directors


Samir Dhir
Managing Director & CEO

Place : Bengaluru
Date : February 06, 2025

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.: Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S No.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) : Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) : Not Applicable