

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

Divisional Office :

No. 83 , 1st Main Road, R.A. Puram, Chennai 600 028, India.

Phone : +91 44 4227 7374

E-Mail : loyal@loyaltextiles.com

GSTIN : Tamil Nadu : 33AAACL2632C1Z8, Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361, PAN : AAACL2632C

REF: LOYAL/SEC/2024-25/033

November 12, 2024

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 514036	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol: LOYALTEX
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Dear Sir,

Sub: Intimation on the outcome of the Board Meeting held on 12th November, 2024 and Disclosures under Regulation 30 of SEBI Listing Regulations:

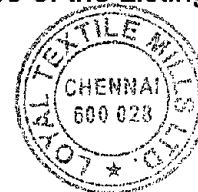
Kindly refer to our letter dated October 09, 2024, intimating you regarding the convening of the meeting of Board of Directors to inter- alia consider unaudited standalone and consolidated financial results of the Company for the quarter and half year ended 30th September, 2024.

In this regard, we hereby inform you that the Board of Directors at their meeting held today viz., 12th November, 2024 had approved the following: -

1. Unaudited Financial Results:

Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2024 in respect of which the following is enclosed as prescribed under Regulation 33 of the Listing Regulations: -

- i) The detailed format of the unaudited financial results being submitted as per listing regulations. The approved unaudited financial results will also be published as per the format prescribed in the listing regulations;
- ii) Limited review report from Statutory Auditors, M/s. Brahmayya & Co., Chartered Accountants, Chennai.
- iii) Statement of assets and liabilities and statement of cash flows as at 30th September, 2024 under Regulation 33 of the Listing Regulations;



Signature

Registered Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamil Nadu, India

Phone : +91 4632 220001-5

E-Mail : kovilpatti@loyaltextiles.com,  : www.loyaltextiles.com




2. Changes in Key Managerial Personnel:

- i. Appointment of Mr.S.Muthukrishnan Company Secretary and Compliance officer with effect from November 12, 2024.
- ii. Appointment of Mr.U.Thenappan as Chief Financial officer with effect from November 12, 2024 and
- iii. Resignation of Mr.N.Srinivasan as Chief Financial Officer and re-designation as Chief Operating and Strategy Officer with effect from November 12, 2024

The meeting commenced at 1.30 P.M. and concluded at 6:30P.M.

Thanking You,

Yours faithfully
For LOYAL TEXTILE MILLS LIMITED



S MUTHUKRISHNAN
COMPANY SECRETARY
Membership No. F 9420



Encl: as above

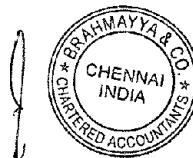
Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of the Loyal Textile Mills Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

Board of Directors

Loyal Textile Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Loyal Textile Mills Limited ("the Company") for the quarter ended 30th September 2024 and year to date results for the period from 01st April 2024 to 30th September 2024 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,

Chartered Accountants

Firm Registration No. 000511S



N Sri Krishna

Partner

Membership No. 026575

UDIN: 24026575BKCKGJ2076.

Place : Chennai

Date : November 12, 2024

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1946PLC001361

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024

(₹. in Lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations	18,528	19,608	24,757	38,136	53,425	93,919
2	Other Income	1,544	497	561	2,041	1,356	7,383
3	Total Income (1+2)	20,071	20,105	25,318	40,176	54,781	1,01,302
4	Expenses:						
	a. Cost of materials consumed	8,182	9,168	14,222	17,350	31,911	52,448
	b. Purchases of Stock in Trade	2,374	401	0	2,775	98	2,933
	c. Changes in inventories of:						
	- Finished Goods	3,774	2,694	797	6,468	692	3,010
	- Work in progress	635	(620)	(54)	15	1,134	652
	d. Employee benefits expense	2,861	3,365	4,392	6,226	8,616	15,698
	e. Finance Costs	1,203	1,417	1,334	2,620	2,417	5,288
	f. Depreciation & Amortisation expense	870	894	959	1,764	1,885	3,776
	g. Other expenses	4,386	5,377	5,659	9,763	12,174	23,433
	Total Expenses (4)	24,287	22,696	27,310	46,982	58,929	1,07,238
5	Profit / (Loss) before exceptional item (3-4)	(4,215)	(2,591)	(1,991)	(6,806)	(4,148)	(5,936)
6	Exceptional Items	748	NIL	NIL	748	NIL	NIL
7	Profit / (Loss) before tax (5-6)	(4,963)	(2,591)	(1,991)	(7,554)	(4,148)	(5,936)
8	Tax Expenses						
	a. Current Tax	NIL	NIL	NIL	NIL	NIL	NIL
	b. Deferred Tax Expenses/ (Credit)	(105)	(689)	(678)	(794)	(1,423)	(1,641)
	c. Income Tax relating to Previous Year	NIL	NIL	NIL	NIL	NIL	NIL
9	Profit / (Loss) for the period after tax(5-6)	(4,858)	(1,902)	(1,314)	(6,760)	(2,725)	(4,295)
10	Profit/ (Loss) from discontinuing operations	NIL	NIL	NIL	NIL	NIL	NIL
11	Profit / (Loss) for the period after tax (7+8)	(4,858)	(1,902)	(1,314)	(6,760)	(2,725)	(4,295)
10	Other Comprehensive Income, net of Income Tax						
	(a) items that will not be reclassified to Profit or Loss	(33)	(43)	155	(76)	166	53
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	13	16	(55)	29	(57)	(20)
11	Total Comprehensive Income for the period (7+8)	(4,879)	(1,929)	(1,214)	(6,807)	(2,616)	(4,263)
12	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482	482	482
13	Earnings per Share (EPS)						
	a. Basic EPS	(100.86)	(39.49)	(27.28)	(140.36)	(56.57)	(89.17)
	b. Diluted EPS	(100.86)	(39.49)	(27.28)	(140.36)	(56.57)	(89.17)

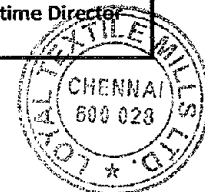
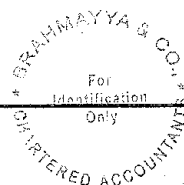
For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami

Valli M Ramaswami
Chairperson and Wholetime Director

Place : Chennai

Date : 12th Nov 2024



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1946PLC001361

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2024

(₹. in Lakhs)

PARTICULARS	As at 30.09.2024 Unaudited	As at 31.03.2024 Audited
ASSETS		
A. Non-Current Assets		
(a) Property, Plant & Equipment	31,003	33,133
(b) Capital Work-in-progress	-	-
(c) Investment property	35	152
(d) Other Intangible assets	54	61
(e) Financial Assets		
(i) Investments	206	199
(f) Other Non-Current Assets	2,391	2,531
(g) Deferred Tax Assets (Net)	1,207	384
Total Non-Current Assets (A)	34,896	36,460
B. Current Assets		
(a) Inventories	24,722	41,559
(b) Financial Assets		
(i) Investments	2	2
(ii) Trade Receivables	12,003	15,849
(iii) Cash and Cash Equivalents	319	120
(iv) Bank Balance Other than (iii) above	685	1,573
(v) Other financial Assets	4,493	4,612
(c) Other current Assets	6,999	8,211
(e) Assets held for sale	4	
Total Current Assets (B)	49,422	72,293
Total Assets (A+B)	84,318	1,08,752
EQUITY AND LIABILITIES		
C. EQUITY		
(a) Equity Share Capital	482	482
(b) Other Equity	21,769	28,577
Total Equity (C)	22,251	29,058
LIABILITIES		
D. Non-Current Liabilities		
(a) Provisions	227	159
Total Non-Current Liabilities (D)	227	159
E. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	47,259	62,223
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	2,512	3,098
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,283	8,098
(iii) Other financial liabilities	4,873	5,280
(b) Other current liabilities	1,605	613
(c) Provisions	308	222
Total Current Liabilities (E)	61,840	79,535
Total Liabilities F (D+E)	62,067	79,694
Total Equity and Liabilities (C+F)	84,318	1,08,752

For LOYAL TEXTILE MILLS LIMITED

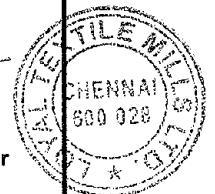
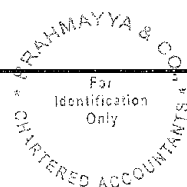
Valli M Ramaswami

Valli M Ramaswami

Chairperson and Wholetime Director

Place : Chennai

Date : 12th Nov 2024



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1946PLC001361

STATEMENT OF UNAUDITED STANDALONE CASH FLOW STATEMENT AS AT 30th SEPTEMBER 2024

(₹. in Lakhs)

PARTICULARS	30 th Sep 2024	31 st Mar 2024
	(Unaudited)	(Audited)
CASHFLOW FROM OPERATING ACTIVITIES		
PROFIT BEFORE TAX	(7,554)	(5,936)
ADJUSTMENTS FOR		
Depreciation	1,764	3,776
Interest paid	2,620	5,288
Dividend received on Investments - Others	(440)	(175)
Bad Debts & Provision for Bad debts	65	5
(Profit)/Loss on disposal of Fixed Assets	(1,168)	(151)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	(4,712)	2,808
ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL		
Adjustment for (Increase)/Decrease in Operating Assets		
Inventories	16,838	10,603
Trade Receivables	3,780	4,717
Other Financial Assets	1,007	(2,037)
Other Current Assets	1,524	3,072
Adjustment for Increase/ (Decrease) in Operating Liabilities		
Trade Payables	(3,401)	(5,752)
Other Financial Liabilities	(407)	(1,917)
Other Current Liabilities	857	(1,066)
Long & Short term Provisions	71	182
CASH FLOW FROM OPERATING ACTIVITIES	15,556	10,608
Income Tax (Paid)/Refund	-	-
NET CASH FLOW (A)	15,556	10,608
CASHFLOW FROM INVESTING ACTIVITIES		
Payments for Assets acquisition	1,652	(1,796)
Dividend receipts	440	175
NET CASH FLOW (B)	2,092	(1,621)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(2,485)	(5,208)
Proceeds / (Repayment) of Short Term Borrowings	(14,964)	(4,004)
NET CASH FLOW (C)	(17,449)	(9,212)
NET CASH INFLOW / (OUTFLOW) (A+B+C)	199	(225)
OPENING CASH AND CASH EQUIVALENTS (D)	120	345
CLOSING CASH AND CASH EQUIVALENTS (E)	319	120
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (E-D)	199	(225)

Notes:

- 1) Cash and cash equivalent represents cash in hand and cash with scheduled banks.
- 2) Cash and cash equivalent include foreign currency balances which do not include items of restrictive realisability.
- 3) Reconciliation of amounts of Cash and Cash equivalents in Cash Flow Statement to Cash and Cash equivalents reported in Financial

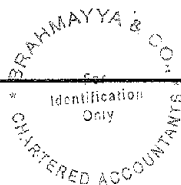
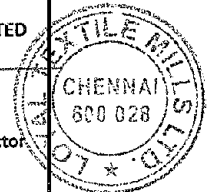
Particulars	30.09.2024	31.03.2024
Cash and Cash equivalents as per Cash Flow statement	319	120
Add: Balances which are earmarked against liabilities and is not available for use	685	1 573
Cash and Cash equivalents as reported in Financial Statements	1 004	1 694

Place : Chennai
Date : 12th Nov 2024

For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami

Valli M Ramaswami
Chairperson and Wholetime Director



Notes to unaudited Standalone Financial Results:

1. The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Sec 133 of the companies Act, 2013 and other recognized accounting practices and polices to the extent applicable.

2. Loyal Textile Mills Limited ("the Company") is engaged in manufacturing of yarn, woven fabric, knitted fabric and technical clothing. The Company has manufacturing plants at Kovilpatti, Sattur, Cuddalore, Sivagangai in Tamilnadu and Naidupeta in Andhra Pradesh. The Company is a public listed company and listed on The Bombay Stock Exchange and National Stock Exchange (NSE).

3. The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2024.

4. The statutory auditors have carried out the limited review of the standalone financial results for the half year ended 30th Sep 2024.

5. The Company operates in one segment (i.e) Textile Business, which in the context of Indian Accounting Standard (IND AS 108) - Operating Segment, is considered as the only reportable operating segment of the company.

6. Exceptional item Rs. 7.48 cr. relates to NRV provision made for import cotton on stock.

7. The agreement for sale of property resulting in a profit of Rs. 21.37 cr. has not been given effect, pending conveyance of title deeds. The transaction will be accounted on transfer of title deeds.

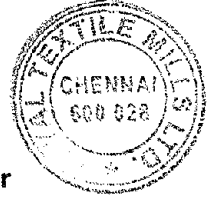
8. Previous period figures have been reclassified / regrouped wherever necessary.

For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami

Valli M Ramaswami

Chairperson and Wholetime Director



Place : Chennai

Date : 12th Nov 2024

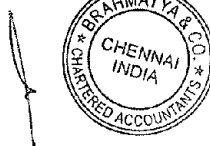


Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Loyal Textile Mills Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
Board of Directors
Loyal Textile Mills Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Loyal Textile Mills Limited ("the Holding company / the group") and its joint venture for the quarter ended 30th September 2024 and year to date results for the period from 01st April 2024 to 30th September 2024 ("the statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the listing Regulations, to that extent applicable.

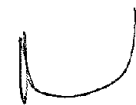


4. The Statement includes the result of the following entities

Sl.no	Name of the Entity	Relationship
1.	Loyal Textile Mills Limited	Holding Company
2.	Gruppo P&P Loyal Spa	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement also includes the group's share of net profit of Rs.224.81 Lakhs and Rs.760.57 Lakhs and Total comprehensive profit of Rs.224.81 Lakhs and Rs.760.57 Lakhs for the quarter and half year ended 30th September 2024 respectively as considered in the consolidated unaudited financial results, in respect of a joint venture based on its interim financial information furnished by management, which have not been reviewed. According to the information and explanation given to us by the management, this interim financial information of aforesaid joint venture is not material to the group. Our conclusion is not modified in respect of above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



N Sri Krishna

Partner

Membership No. 026575

UDIN: 24026575BKCKGI7291

Place: Chennai

Date: November 12, 2024

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1946PLC001361

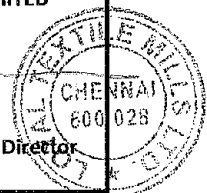
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024

(₹. in Lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations	18,528	19,608	24,757	38,136	53,425	93,919
2	Other Income	1,104	497	387	1,601	1,181	7,208
3	Total Income (1+2)	19,632	20,105	25,143	39,737	54,606	1,01,127
4	Expenses:						
	a. Cost of materials consumed	8,182	9,168	14,222	17,350	31,911	52,448
	b. Purchases of Stock in Trade	2,374	401	0	2,775	98	2,933
	c. Changes in inventories of:						
	- Finished Goods	3,774	2,694	797	6,468	692	3,010
	- Work in progress	635	(620)	(54)	15	1,134	652
	d. Employee benefits expense	2,861	3,365	4,392	6,226	8,616	15,698
	e. Finance Costs	1,203	1,417	1,334	2,620	2,417	5,288
	f. Depreciation & Amortisation expense	870	894	959	1,764	1,885	3,776
	g. Other expenses	4,386	5,377	5,659	9,763	12,174	23,433
	Total Expenses (4)	24,287	22,696	27,310	46,982	58,929	1,07,233
5	Profit / (Loss) before tax (3-4)	(4,655)	(2,591)	(2,166)	(7,246)	(4,322)	(6,111)
6	Share of Profit / (Loss) from a Joint venture	225	536	75	761	504	520
7	Profit / (Loss) before tax (3-4)	(4,430)	(2,055)	(2,091)	(6,485)	(3,818)	(5,591)
8	Exceptional Items	748	NIL	NIL	748	NIL	NIL
9	Profit / (Loss) before tax (5-6)	(5,178)	(2,055)	(2,091)	(7,233)	(3,818)	(5,591)
10	Tax Expenses						
	a. Current Tax	NIL	NIL	NIL	NIL	NIL	NIL
	b. Deferred Tax Expenses/ (Credit)	(105)	(689)	(678)	(794)	(1,423)	(1,641)
	c. Income Tax relating to Previous Year	NIL	NIL	NIL	NIL	NIL	NIL
11	Profit / (Loss) for the period after tax(5-6)	(5,073)	(1,366)	(1,413)	(6,439)	(2,395)	(3,950)
12	Other Comprehensive Income, net of Income Tax						
	(a) items that will not be reclassified to Profit or Loss	(33)	(43)	155	(76)	(43)	53
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	13	16	(55)	29	16	(20)
13	Total Comprehensive Income for the period (7+8)	(5,093)	(1,393)	(1,313)	(6,486)	(2,422)	(3,917)
14	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482	482	482
15	Earnings per Share (EPS)						
	a. Basic EPS	(105.32)	(28.37)	(29.34)	(133.69)	(49.73)	(82.00)
	b. Diluted EPS	(105.32)	(28.37)	(29.34)	(133.69)	(49.73)	(82.00)

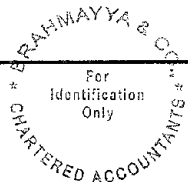
For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami
Valli M Ramaswami
Chairperson and Wholetime Director



Place : Chennai

Date : 12th Nov 2024



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1946PLC001361

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2024

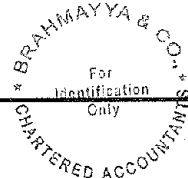
(₹. in Lakhs)

PARTICULARS	As at 30.09.2024 Unaudited	As at 31.03.2024 Audited
ASSETS		
A. Non-Current Assets		
(a) Property, Plant & Equipment	31,003	33,133
(b) Capital Work-in-progress	-	-
(c) Investment property	35	152
(d) Other Intangible assets	54	61
(e) Financial Assets		
(i) Investments	3,578	3,251
(f) Other Non-Current Assets	2,391	2,531
(g) Deferred Tax Assets (Net)	1,207	384
Total Non-Current Assets (A)	38,269	39,511
B. Current Assets		
(a) Inventories	24,722	41,559
(b) Financial Assets		
(i) Investments	2	2
(ii) Trade Receivables	12,003	15,849
(iii) Cash and Cash Equivalents	319	120
(iv) Bank Balance Other than (iii) above	685	1,573
(v) Other financial Assets	4,493	4,612
(c) Other current Assets	6,999	8,211
(e) Assets held for sale	4	
Total Current Assets (B)	49,422	72,293
Total Assets (A+B)	87,691	1,11,804
EQUITY AND LIABILITIES		
C. EQUITY		
(a) Equity Share Capital	482	482
(b) Other Equity	25,142	31,628
Total Equity (C)	25,623	32,110
LIABILITIES		
D. Non-Current Liabilities		
(a) Provisions	227	159
Total Non-Current Liabilities (D)	227	159
E. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	47,259	62,223
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	2,512	3,098
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,283	8,098
(iii) Other financial liabilities	4,873	5,280
(b) Other current liabilities	1,605	613
(c) Provisions	308	222
Total Current Liabilities (E)	61,840	79,535
Total Liabilities F (D+E)	62,067	79,694
Total Equity and Liabilities (C+F)	87,691	1,11,804

For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami
Chairperson and Wholetime Director

Place : Chennai
Date : 12th Nov 2024



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1946PLC001361

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW STATEMENT AS AT 30th SEPTEMBER 2024

(₹. in Lakhs)

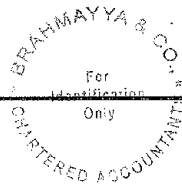
PARTICULARS	30 th Sep 2024	31 st Mar 2024
	(Unaudited)	(Audited)
CASHFLOW FROM OPERATING ACTIVITIES		
PROFIT BEFORE TAX	(7,994)	(6,111)
ADJUSTMENTS FOR		
Depreciation	1,764	3,776
Interest paid	2,620	5,288
Bad Debts & Provision for Bad debts	65	5
(Profit)/Loss on disposal of Fixed Assets	(1,168)	(151)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	(4,712)	2,808
ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL		
Adjustment for (Increase)/Decrease in Operating Assets		
Inventories	16,838	10,603
Trade Receivables	3,780	4,717
Other Financial Assets	1,007	(2,037)
Other Current Assets	1,524	3,072
Adjustment for Increase/ (Decrease) in Operating Liabilities		
Trade Payables	(3,401)	(5,752)
Other Financial Liabilities	(407)	(1,917)
Other Current Liabilities	857	(1,066)
Long & Short term Provisions	71	182
CASH FLOW FROM OPERATING ACTIVITIES	15,556	10,608
Income Tax (Paid)/Refund	-	-
NET CASH FLOW (A)	15,556	10,608
CASHFLOW FROM INVESTING ACTIVITIES		
Payments for Assets acquisition	1,652	(1,796)
Dividend receipts	440	175
NET CASH FLOW (B)	2,092	(1,621)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(2,485)	(5,208)
Proceeds / (Repayment) of Short Term Borrowings	(14,964)	(4,004)
NET CASH FLOW (C)	(17,449)	(9,212)
NET CASH INFLOW / (OUTFLOW) (A+B+C)	199	(225)
OPENING CASH AND CASH EQUIVALENTS (D)	120	345
CLOSING CASH AND CASH EQUIVALENTS (E)	319	120
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (E-D)	199	(225)

Notes:

- 1) Cash and cash equivalent represents cash in hand and cash with scheduled banks.
- 2) Cash and cash equivalent include foreign currency balances which do not include items of restrictive realisability.
- 3) Reconciliation of amounts of Cash and Cash equivalents in Cash Flow Statement to Cash and Cash equivalents reported in Financial

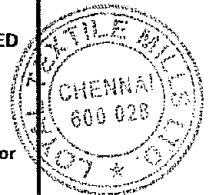
Particulars	30.09.2024	31.03.2024
Cash and Cash equivalents as per Cash Flow statement	319	120
Add: Balances which are earmarked against liabilities and is not available for use	685	1 573
Cash and Cash equivalents as reported in Financial Statements	1 004	1 694

Place : Chennai
Date : 12th Nov 2024



For LOYAL TEXTILE MILLS LIMITED

Valli M Ramaswami
Valli M Ramaswami
Chairperson and Wholetime Director



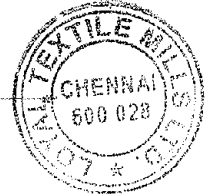
Notes to unaudited Consolidated Financial Results:

1. The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Sec 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. Loyal Textile Mills Limited ("the Company") is engaged in manufacturing of yarn, woven fabric, knitted fabric and technical clothing. The Company has manufacturing plants at Kovilpatti, Sattur, Cuddalore, Sivagangai in Tamilnadu and Naidupeta in Andhra Pradesh. The Company is a public listed company and listed on The Bombay Stock Exchange and National Stock Exchange (NSE).
3. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2024
4. The statutory auditors have carried out the limited review of the consolidated financial results for the half year ended 30th Sep 2024.
5. The Company operates in one segment (i.e) Textile Business, which in the context of Indian Accounting Standard (IND AS 108) - Operating Segment, is considered as the only reportable operating segment of the company.
6. The consolidated financial results include the financial results of Loyal Textile Mills Limited ("the Parent Company") and joint venture foreign company - Gruppo P&P Loyal SPA Italy.
7. Exceptional item Rs. 7.48 cr. relates to NRV provision made for import cotton on stock.
8. The agreement for sale of property resulting in a profit of Rs. 21.37 cr. has not been given effect, pending conveyance of title deeds. The transaction will be accounted on transfer of title deeds.
9. Previous period figures have been reclassified / regrouped wherever necessary.

For LOYAL TEXTILE MILLS LIMITED


Valli M Ramaswami

Chairperson and Wholetime Director



Place : Chennai

Date : 12th November 2024

