

# SERA INVESTMENTS & FINANCE INDIA LIMITED

**Date:** November 13, 2024

**To,**  
**BSE LIMITED**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub.: Submission of Revised Un-Audited Financial Results for the Quarter and Half Year ended on September 30, 2024  
BSE Scrip Code: 512399**

Dear Sir/Madam,

With reference to the above mentioned subject, we would like to inform you that the Board of Directors of the Company in their meeting held on today i.e. November 13, 2024 had considered and approved Un-Audited Financial Results for the Quarter and Half Year ended on September 30, 2024.

However, there was some typographical error in the Limited Review Report issued by the Auditor. In the Limited Review Report issued, inadvertently, the Quarter ended year and year for period of Limited Review Report was mentioned as 2023.

Therefore, we are hereby submitting Revised Un-Audited Financial Results for the Quarter and Half Year ended on September 30, 2024 after rectifying the abovementioned error.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

**For, SERA INVESTMENTS & FINANCE INDIA LIMITED**

**SAGAR SAMIR SHAH**  
**WHOLE-TIME DIRECTOR**  
**DIN: 03082957**



# SERA INVESTMENTS & FINANCE INDIA LIMITED

**Date:** November 13, 2024

**To,**  
**BSE LIMITED**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub.: Outcome of 4<sup>th</sup> (04/2024-25) Board Meeting**  
**BSE Scrip Code: 512399**

Dear Sir/Madam,

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, November 13, 2024** and the said meeting commenced at 01.15 p.m. and concluded at 02.00 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Un-Audited Standalone Financial Results of the Company **for the Quarter and Half Year ended on September 30, 2024** along with limited review report as per regulation 33 of SEBI (LODR) regulations.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

**For, SERA INVESTMENTS & FINANCE INDIA LIMITED**

  
**SAGAR SAMIR SHAH**  
**WHOLE-TIME DIRECTOR**  
**DIN: 03082957**



**Registered Office:** 306, 3<sup>rd</sup> Floor, Ashirwad Paras-1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051

**Phone No.:**+919998860215 | **CIN:**L51900GJ1985PLC110976

**Email ID:** kapashicommercial1985@gmail.com | **Website:** www.serafinances.com

**SERA INVESTMENTS & FINANCE INDIA LIMITED**

CIN : L51900GJ1985PLC110976

Registered Office : 306, 3rd Floor, Ashirwad Paras 1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad - 380051, Gujarat

Website - www.serafinances.com

E-Mail: kapashicommercial1985@gmail.com

Ph. No.: +91 9998860215

**UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024**

	Particulars	(Rs. In Lakhs) Except EPS and Face Value of Share					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
I	Revenue from operations						
II	Other Income	285.54	597.94	139.87	883.48	373.20	2,286.48
III	<b>Total Revenue (I+II)</b>	<b>285.54</b>	<b>597.94</b>	<b>452.82</b>	<b>883.48</b>	<b>473.56</b>	<b>0.44</b>
IV	<b>Expenses</b>						
	Employee benefits expenses						
	Finance Costs	10.50	9.25	5.08	19.75	10.08	27.04
	Impairment on Financial Instrument	50.72	48.27	20.08	98.99	59.32	95.42
	Depreciation and amortization expense	(32.88)	34.81	-	1.93	-	0.78
	Other Expenses	23.91	9.72	2.98	33.63	2.98	25.66
	<b>Total Expenses</b>	<b>18.07</b>	<b>15.46</b>	<b>18.47</b>	<b>33.53</b>	<b>39.90</b>	<b>204.73</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	<b>215.22</b>	<b>117.51</b>	<b>46.61</b>	<b>187.83</b>	<b>112.28</b>	<b>353.63</b>
VI	Exceptional Items	-	480.43	546.08	695.65	734.48	1,933.29
VII	Profit before extraordinary items and tax (V-VI)	-	-	-	-	-	-
VIII	Extraordinary items	215.22	480.43	546.08	695.65	734.48	1,933.29
IX	Profit before tax (VII-VIII)	-	-	-	-	-	-
X	<b>Tax Expenses</b>	<b>215.22</b>	<b>480.43</b>	<b>546.08</b>	<b>695.65</b>	<b>734.48</b>	<b>1,933.29</b>
	1) Current tax	(3.51)	119.02	-	115.51	35.00	146.27
	2) Deferred tax	-	120.01	-	120.01	35.00	141.00
	3) Short / (Excess) Provision	(3.51)	(0.99)	-	(4.50)	-	(0.95)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>218.73</b>	<b>361.41</b>	<b>546.08</b>	<b>580.14</b>	<b>699.48</b>	<b>1,787.02</b>
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>218.73</b>	<b>361.41</b>	<b>546.08</b>	<b>580.14</b>	<b>699.48</b>	<b>1,787.02</b>
XVI	<b>Other Comprehensive income</b>						
	A) (i) Items that will not be reclassified to profit or loss	23,973.31	8,942.38	136.02	32,915.69	684.11	298.22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	31,085.73	11,595.41	176.38	42,681.14	887.07	386.70
	B) (i) Items that will be reclassified to profit or loss	(7,112.41)	(2,653.03)	(40.36)	(9,765.44)	(202.96)	(88.48)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income</b>	<b>24,192.04</b>	<b>9,303.79</b>	<b>682.10</b>	<b>33,495.83</b>	<b>1,383.59</b>	<b>2,085.24</b>
XVIII	<b>Paid up Equity Share Capital (Face Value Rs. 2/- each)</b>	<b>1,300.00</b>	<b>1,300.00</b>	<b>1,000.00</b>	<b>1,300.00</b>	<b>1,000.00</b>	<b>1,300.00</b>
	<b>Other Equity excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,109.57</b>	<b>2,968.34</b>	<b>5,613.74</b>
XX	<b>Earning per share</b>						
	1) Basic	0.34	0.56	1.09	0.89	1.40	3.49
	2) Diluted	0.34	0.56	1.09	0.89	1.40	3.49

See notes accompanying to the Financial statements

**Notes:**

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2024
- The figures for the Quarter / Year ended September 30, 2024 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division III] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- The Company is registered Non-Banking Finance Company (NBFC) and there are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- Tax expenses include current tax and deferred tax.




the Company had been allotted 10 Lakh equity shares and 40 Lakh convertible warrants of face value of Rs. 10 on February 23, 2024 of Sri Adhikari Brothers Television Network Ltd., the said share warrants converted into equity shares on March 21, 2024 as per the Resolution Plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench under the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Sri Adhikari Brothers Television Network Ltd. has received listing approval on April 22, 2024 and the closing share price on NSE as on September 30, 2024 is Rs. 869.15. Therefore the fair value of investments of total 50 Lakh shares of Sri Adhikari Brothers Television Network Ltd. as on September 30, 2024 is Rs. 434.57 Crore. The Company has recorded the unrealised gains of said investment amounting to Rs. 429.57 Crore in the other comprehensive income for period ended on September 30, 2024 alongwith other OCI adjustments.

7 Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

**DATE: November 13, 2024**  
**PLACE: Ahmedabad**

**By Order of the Board of Directors,  
For, SERA INVESTMENTS & FINANCE INDIA LIMITED**



  
**SAGAR SAMIR SHAH**  
**WHOLE-TIME DIRECTOR**  
**DIN: 03082957**

**STATEMENT OF STANDALONE ASSETS AND LIABILITES AS AT SEPTEMBER 30, 2024**

(Rs. In Lakhs)

Particulars	AS AT	AS AT
	September 30, 2024 Un-Audited	March 31, 2024 Audited
<b>ASSETS</b>		
<b>1 Financial Assets</b>		
Cash and Cash Equivalents		
Bank Balance other than Cash and Cash Equivalents	270.31	284.04
Receivables	2,505.12	2,505.12
Loans	30.78	258.68
Investments	3,585.43	2,507.61
<b>Total Financial Assets</b>	<b>46,565.85</b>	<b>3,384.13</b>
<b>2 Non Financial Assets</b>	<b>52,957.49</b>	<b>8,939.58</b>
Current tax assets (Net)	-	-
Deferred tax Assets (Net)	-	-
Property Plant and Equipment	-	-
<b>Total Non Financial Assets</b>	<b>200.34</b>	<b>117.68</b>
	<b>200.34</b>	<b>117.68</b>
<b>Total Assets</b>	<b>53,157.83</b>	<b>9,057.26</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial Liabilities</b>		
Borrowings (Other than Debt Securities)		
<b>Total Financial Liabilities</b>	2,814.69	1,945.03
	<b>2,814.69</b>	<b>1,945.03</b>
<b>2 Non-Financial Liabilities</b>		
Current tax liabilities (Net)		
Provisions	93.47	98.05
Other non-financial liabilities	-	-
Deferred tax Liabilities (Net)	38.24	59.52
<b>Total Non Financial Liabilities</b>	9,801.86	40.92
	<b>9,933.57</b>	<b>198.49</b>
<b>EQUITY</b>		
Equity Share capital		
Other Equity	1,300.00	1,300.00
<b>Total Equity</b>	39,109.57	5,613.74
	<b>40,409.57</b>	<b>6,913.74</b>
<b>Total Liabilities and Equity</b>	<b>53,157.83</b>	<b>9,057.26</b>

DATE: November 13, 2024  
PLACE: Ahmedabad

By Order of the Board of Directors,  
For, SERA INVESTMENTS & FINANCE INDIA LIMITED



*Sagar*  
**SAGAR SAMIR SHAH**  
WHOLE-TIME DIRECTOR  
DIN: 03082957

**STATEMENT OF STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024**

(Rs. In Lakhs)

Particulars	FOR THE HALF YEAR ENDED	FOR THE YEAR ENDED
	September 30, 2024	March 31, 2024
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax		1,933.28
Adjustments for :	695.65	
Provision for dimunition in value of investments, credited to the statement of Profit & Loss Account		0.78
Depreciation	1.93	25.66
Finance cost	33.63	95.42
<b>Operating profit before working capital changes</b>	<b>98.99</b>	<b>95.42</b>
<b>Operating profit before working capital changes</b>	<b>830.19</b>	<b>2,055.14</b>
Movments in working Capital		
Decrease/increase in financial assets		
Decrease/increase in non financial assets	227.89	(2,657.35)
Other Non Financial Assets	-	17.16
Other Non Financial Liabilities	-	-
Other Financial Liabilities	(110.31)	46.94
Provision for dimunition in value of investments	-	-
Direct Tax Paid ( Net of Refunds )	-	(0.78)
	(37.50)	(42.95)
<b>Net Cash used in Operating Activities</b>	<b>910.28</b>	<b>(581.85)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITES</b>		
Proceeds from sale of Investment		
Purchase of Fixed Asset	-	-
Purchase of Investments	(116.28)	(143.34)
<b>Net Cash from Investing Activities</b>	<b>(500.58)</b>	<b>(409.95)</b>
	<b>(616.87)</b>	<b>(553.29)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITES</b>		
Proceeds/ Payment from unsecured loans		
Finance Cost	(208.16)	(803.10)
Proceeds/ Payment from Share capital	(98.99)	(95.42)
Proceeds/ Payment from Share warrants	-	300.00
Proceeds/ Payment from Securities Premium	-	218.75
<b>Net Cash from Financing Activities</b>	<b>-</b>	<b>1,725.00</b>
	<b>(307.15)</b>	<b>1,345.24</b>
<b>Net Increase / ( Decrease ) in Cash And Cash Equivalents ( A + B + C )</b>	<b>(13.73)</b>	<b>210.09</b>
Cash And Cash Equivalents - Opening Balance	284.04	73.95
Cash And Cash Equivalents - Closing Balance	270.31	284.04

DATE: November 13, 2024  
PLACE: Ahmedabad

By Order of the Board of Directors,  
For, SERA INVESTMENTS & FINANCE INDIA LIMITED



*Sagar*  
**SAGAR SAMIR SHAH**  
WHOLE-TIME DIRECTOR  
DIN: 03082957

# Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah

B.Com., LL.B, F.C.A.

Phone : 2640 3811  
1, Shantinath Appt.  
Shantisadan Society,  
B/H. Doctor House,  
Ellisbridge,  
Ahmedabad-380006.

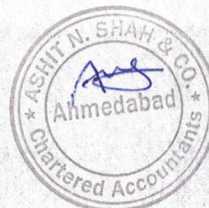
**Independent Auditor's Review Report on unaudited quarterly financial results and year-to-date results of Sera Investments & Finance India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended.**

Review report

To the Board of Directors of

**Sera Investments & Finance India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Sera Investments & Finance India Limited** ("the Company") having its Registered Office at 306, Ashirwad Paras-1 Near Kanti Bharwad PMT Opp. Andaz party plots, Makarba, Ahmedabad-380051 for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Emphasis of matter**

5. We draw attention to Note 6 to the accompanying Financial Results, which describes the unrealized gains amounting to Rs. 429.57 Crore recorded on investment of shares in Sri Adhikari Brothers Television Network Ltd for the period ended on 30-09-2024. Our conclusion is not modified in respect of this matter.

For, **ASHIT N. SHAH & CO**  
Chartered Accountants  
FRN: 100624W

*Ashit Shah*  
**(ASHIT N. SHAH)**

(Proprietor)

Membership Number: 036857

UDIN: 24036857BJZXAX7148

Place: Ahmedabad

Date: 13/11/2024

