

Date: 23rd August, 2024

The Manager National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: GOLDTECH	The Manager BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Regulations, 2015 as amended from time to time – The Company has entered into Share Purchase Agreement (“SPA”) with M/s. Trentar Private Limited for sale of 100% stake in M/s. Wowtruck Technologies Private Limited (Wholly Owned Subsidiary).

Dear Sir / Madam,

With reference to the captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and in continuation of our intimation dated 8th August, 2024, this is to inform you that the Company has entered into the Share Purchase Agreement(SPA) with M/s. TRENTAR PRIVATE LIMITED, a company incorporated under the provisions of the Companies Act, 2013, CIN: U40100MH2021PTC360196 and having its registered office at First Floor, Fobeoz Tower, Ramchandra Lane, Malad West, Mumbai, Maharashtra, India, 400064 to divest the entire 100% stake in the wholly owned subsidiary of the Company – M/s. Wowtruck Technologies Private Limited for a consideration of not less than INR 10,00,00,000/- (Rupees Ten Crores Only). The implementation of the SPA is subject to the approval of shareholders and such other necessary approvals, consents, permissions and / or sanctions of the appropriate authorities, institutions or bodies as may be required.

The detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as Annexure A.

Kindly take the aforementioned submissions on your records.

Thanking you.

Yours faithfully,

For, **AION-TECH SOLUTIONS LIMITED**



Niralee Rasesh Kotdawala
(Company Secretary & Compliance Officer)

Mem. No. A16934

Encl: a/a

ANNEXURE A

Detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time

Entered into Share Purchase Agreement for Divestment of 100% stake in wholly owned subsidiary – Wowtruck Technologies Private Limited

Sr. No.	Particulars	Details									
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>Name of the Subsidiary : Wowtruck Technologies Private Limited</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">Amount (INR Cr)</th> <th style="text-align: center;">Percentage</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td style="text-align: center;">14.36</td> <td>15.39 % of the consolidated revenue of the Company</td> </tr> <tr> <td>Net worth</td> <td style="text-align: center;">0.57</td> <td>0.86% of the consolidated net worth of the Company</td> </tr> </tbody> </table>	Particulars	Amount (INR Cr)	Percentage	Revenue	14.36	15.39 % of the consolidated revenue of the Company	Net worth	0.57	0.86% of the consolidated net worth of the Company
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Revenue	14.36	15.39 % of the consolidated revenue of the Company									
Net worth	0.57	0.86% of the consolidated net worth of the Company									
2	Date on which the agreement for sale has been entered into;	<p>As approved by the Board of Directors in their meeting held on 8th August, 2024, the Share Purchase Agreement (SPA) has been entered on 23rd August, 2024.</p> <p>Please note that the sale of stake is conditional upon satisfactory completion of the respective conditions precedents by the parties as agreed upon between the parties including obtaining members' approval and other applicable statutory approvals, if any.</p>									
3	The expected date of completion of sale/ disposal;	Subject to obtaining the Shareholders approval and further satisfactory completion of the respective condition precedent by the parties in accordance with the terms and conditions as agreed to between the parties, the transaction is expected to be completed in next 6 months.									
4	Consideration received from such sale/ disposal;	The total consideration as agreed to between the parties shall not be less than INR 10,00,00,000/- (Rupees Ten Crores Only) out of which INR 40,00,000/- (Rupees Forty Lakhs only) has been paid as an advance and the balance consideration shall be paid upon satisfactory completion of the respective conditions precedent by the parties as agreed upon between the parties including obtaining members' approval and any other applicable statutory approvals, if any.									

5	Brief details of buyers and whether any of the buyers belong to the Promoter/Promoter Group/Group companies. If yes, details thereof;	M/s. TRENTAR PRIVATE LIMITED, a company incorporated under the provisions of the Companies Act, 2013, CIN: U40100MH2021PTC360196 and having its registered office at First Floor, Fobez Tower, Ramchandra Lane, Malad West, Mumbai, Maharashtra, India, 400064. The proposed buyer does not belong to Promoter/Promoter Group/Group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction is not with a Related Party and hence the transaction does not fall within related party transaction.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of SEBI LODR Regulations	The sale is not a part of any Scheme of Arrangement. The requisite approval of the Shareholders and all other compliances with regards to the SEBI (LODR) Regulations, 2015 and the Companies Act, 2013 shall be obtained.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For, AION-TECH SOLUTIONS LIMITED



Niralee Rasesh Kotdawala
(Company Secretary & Compliance Officer)
Mem. No. A16934