

Date: 14th February, 2025

Listing Compliance Department

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| BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001 Scrip Code: 544198 | The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: DEEDEV |
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Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir/ Madam,

Please find enclosed herewith the Statement of Deviation or Variation of proceeds of public issue - Initial Public Offer (IPO) as per the SEBI Circular CIR/CFD/CMD1/162/2019 dated 24.12.2019 for the quarter ended on 31st December, 2024. ("Annexure-A")

This is for your information and record please.

Yours faithfully,

For DEE Development Engineers Limited
For Dee Development Engineers Limited



Company Secretary

Ranjan Kumar Sarangi
Company Secretary and Compliance Officer
Membership No.: F8604
Address: Unit 1, Prithla - Tatarpur Road, Village Tatarpur
Dist. Palwal, Faridabad, Haryana - 121 102

DEE DEVELOPMENT ENGINEERS LIMITED

Regd. Office: Unit 1, Prithla-Tatarpur Road, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

Works: Unit 1, 2 & 3, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

T: +91 1275 248200, **F:** +91 1275 248314, **E:** info@deepiping.com, **W:** www.deepiping.com


CIN: L74140HR1988PLC030225 **GST Registration No.** 06AACCD0207H1ZA

Statement of Deviation/ Variation in utilization of funds raised

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|---|--|----------------------------|------------------------------------|--|--|-----------------------|
| Name of listed entity | DEE Development Engineers Limited | | | | | |
| Mode of Fund Raising | Public Issue - IPO | | | | | |
| Date of Raising Funds | 26.06.2024 | | | | | |
| Amount Raised | Rs. 325 Crore | | | | | |
| Report filed for Quarter ended | 31 st December, 2024 | | | | | |
| Monitoring Agency | Applicable | | | | | |
| Monitoring Agency Name, if applicable | CRISIL Ratings Limited | | | | | |
| Is there a Deviation/ Variation in use of funds raised | No | | | | | |
| If yes, Whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | | |
| Explanation for the Deviation/ Variation | Not Applicable | | | | | |
| Comments of the Audit Committee after review | None | | | | | |
| Comments of the auditors, if any | None | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | The Funds has been used as per objects. No Deviation in use of Funds from original Object. | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized (Up to 31st December, 2024) | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
| Funding working capital requirements of our Company | - | 750.00 | - | 750.00 | Nil | - |
| Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company | - | 1750.00 | - | 1750.00 | Nil | - |
| General corporate purposes | - | 471.29 | - | 470.86 | Nil | - |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc



Sameer Agarwal
Chief Financial Officer

