



Tirupati Starch & Chemicals Ltd.

Regd. Office: Shree Ram Chambers, 1st Floor, 12 Agrawal Nagar, Main Road, INDORE-1

Phones: 0731-2405001, 4905001, 4905002, E-mail : tirupati@tirupatistarch.com

Works: Village-sejwaya, Ghata Billod, Dist. Dhar (M.P.) Phone: (07292) 277479, 277280

28th May, 2024

TIRUSTA/SE/2024-25

To,

The General Manager,
Dept. of Corporate Services – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Reference: Security ID: TIRUSTA; Security Code: 524582 & ISIN: INE314D01011

Subject: Submission of Statement of deviation or variation in the use of proceeds of Preferential Issue of Equity Shares

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of equity shares, from the objects as stated in the Explanatory Statement to the Notice of the Annual General Meeting dated September 25, 2023.

A statement confirming that there is no deviation or variation in the utilization of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held on May 28, 2024 is enclosed herewith as Annexure-A.

Kindly take the same on record.

For TIRUPATI STARCH & CHEMICALS LIMITED

AMIT MODI
MANAGING DIRECTOR
DIN: 03124351

Enclosure: As above



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Annexure-A

Statement of Deviation / Variation in Utilisation of funds raised						
Name of listed entity	Tirupati Starch & Chemicals Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	31 st October 2023 (Date of Allotment)					
Amount Raised	Rs. 5,49,78,878.34/- (Rupees Five Crore Forty Nine Lakh Seventy Eight Thousand Eight Hundred Seventy Eight and Thirty Four Paise only)					
Report filed for Quarter ended	31 st March 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No comments					
Comments of the auditors, if any	No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To raise fund for working capital requirements and redemption of existing preference shares to the extent possible	Not Applicable	Rs. 5,49,78,878.34 /-	NIL	Rs. 5,49,78,878.34 /-	NIL	NIL