

26 January 2025

To Corporate Relations Department. <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001	To Corporate Listing Department. <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Code: 532978</b>	<b>NSE Code: BAJAJFINSV</b>

Dear Sir/Madam,

**Sub: Information under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')**

Attention is drawn to the intimation dated 25 January 2025, made by our listed subsidiary - Bajaj Finance Limited regarding receipt of order of Joint Commissioner, Central Tax, Pune -II. The same is enclosed and contents thereof are self explanatory.

This may be treated as disclosure pursuant to Regulation 30(9) of the SEBI Listing Regulations, 2015.

Thanking you,  
**Yours faithfully**  
**FOR BAJAJ FINSERV LIMITED**

**UMA SHENDE**  
**COMPANY SECRETARY**  
Email id: [investors@bajajfinserv.in](mailto:investors@bajajfinserv.in)  
Encl.: As above  
Ps: Received on 25 January 2025, on or around 9:30 pm (IST).

**BAJAJ FINSERV LIMITED**

<https://www.aboutbajajfinserv.com/about-us>

**Corporate Office:** 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India  
Tel: +91 20 7150 5700 | Fax: +91 20 7150 5792

**Registered Office:** C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

**Corporate ID No.:** L65923PN2007PLC130075 | **Email ID:** [investors@bajajfinserv.in](mailto:investors@bajajfinserv.in)

25 January 2025

To,  
The Company Secretary  
Bajaj Finserv Limited  
Akurdi, Pune - 411 035,

Dear Sir/Madam,

**Sub: Intimation dated 25 January 2025 made to BSE Limited and National Stock Exchange of India Limited ('NSE Limited')**

**Ref.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

This is to inform you that our Company has made an intimation to BSE Limited and NSE Limited on 25 January 2025 in relation to the caption reference, the contents whereof are self-explanatory. A copy of the aforementioned intimation made by our Company is annexed hereto and marked as "Annexure A".

This is for your information.

Thanking you,

Yours Faithfully,  
**For Bajaj Finance Limited,**

VIJAY  
RAMCHANDRA

Digitally signed by VIJAY RAMCHANDRA  
DN: cn=VIJAY RAMCHANDRA,  
ou=PERSONAL,  
pseudoym=84b9b63831f409a97800caebcd7c,  
2.5.4.20=c78f85a08180c294404b74e4952a433d85  
d17b433905c66a2b615272576f,  
postalCode=560027, st=KARNATAKA,  
serialNumber=86646113269c2c22aa7633770e8c  
1608844db57fa2ef2240dceeb8c26d0e, cn=VIJAY  
RAMCHANDRA  
Date: 2025.01.25 21:28:27 +05'30'

**R Vijay**  
**Company Secretary**  
Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)

**BAJAJ FINANCE LIMITED**

<https://www.aboutbajajfinserv.com/finance-about-us>

**Corporate Office:** 4<sup>th</sup> Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India

**Corporate Office Extn.:** 3<sup>rd</sup> Floor, Panchshil Tech Park, Viman Nagar, Pune - 411 014, Maharashtra, India  
Tel: +91 20 7157 6403 | Fax: +91 20 7157 6364

**Registered Office:** C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India  
**Corporate ID No.:** L65910MH1987PLCO42961 | **Email ID:** [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)



25 January 2025

<b>THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001</b>	<b>THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051</b>
<b>SCRIP CODE: 500034</b>	<b>SCRIP CODE: BAJFINANCE - EQ</b>

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")**

In terms of the provisions of Regulation 30 of the SEBI Listing Regulations (read with clause 8 of Part A Para B of Schedule III) and in terms of SEBI circular dated 31 December 2024, we wish to inform that the Company has received an order from the office of Joint Commissioner, Central Tax, Pune-II Commissionerate on 25 January 2025.

The information as required under Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular dated 11 November 2024, is enclosed as Annexure 'A'.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **BAJAJ FINANCE LIMITED**

VIJAY  
RAMCHANDRA

Digitally signed by VIJAY RAMCHANDRA  
DN: cn=VIJAY RAMCHANDRA,  
ou=PERSONAL,  
pseudoym=84b96b03831f480a9780ca0aebcd7c,  
2.5.4.20=79f85aa58180c29440efb4e892a483d085d1  
7b433a905c56a2b615272576f, postalCode=560027,  
st=KARNATAKA,  
serialNumber=fc8684b15269c625c72aa7633770e8c16  
0284485793a45248eeed8d3c6c9e, cn=VIJAY  
RAMCHANDRA  
Date: 2025.01.25 21:29:07 +05'30'

**R. VIJAY**  
**COMPANY SECRETARY**  
Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)  
Encl.: As above

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**Corporate ID No.:** L65910MH1987PLCO42961 | **Email ID:** investor.service@bajajfinserv.in



Particulars	Details
<p>a. brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation</p>	<p><u>Order passed by:</u> Joint Commissioner, Central Tax, Pune-II Commissionerate.</p> <p><u>Appeal to be filed before:</u> Commissioner (Appeals-II), CGST, Pune</p> <p><u>Background of the case and brief details of dispute/ litigation:</u>            The Company had entered into agreements with various manufacturers and dealers wherein, it offers loan at concessional rates to its customer for purchase of consumer durable goods for which interest subsidy is received by the Company from the manufacturers and/ dealers. In few cases, the Company also receives/ collects interest upfront from its customer. In respect of interest collected upfront, the Company had received an order on 25 January 2025 passed by Joint Commissioner, Central Tax, Pune-II, Commissionerate confirming demand of GST treating upfront interest collected upfront as a fee. The demand confirmed is for the period from July 2017 to March 2024. The Company is in the process of filing an appeal against the said Order.</p>
<p>b. expected financial implications, if any, due to compensation, penalty etc.</p>	<ul style="list-style-type: none"> <li>• GST demand – Rs 341.28 crore</li> <li>• Interest amount liability till the date of order – Rs 180.59 crore</li> <li>• Penalty U/s 74 (1) – Rs 341.28 crore</li> </ul> <p>Based on the opinion received from the Tax expert, the Company is of the view that the said demand is not tenable and is liable to set-aside.</p>
<p>c. quantum of claims, if any</p>	<p>NA</p>

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