



July 9, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Subject: Update on pending dispute under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip ID - STLTECH/ Scrip Code – 532374

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023, Sterlite Technologies Limited ('STL' or 'the Company') hereby submits the details of a dispute, enclosed herewith as Annexure 'A'.

We request you to take the same on record.

Thanking you.

Yours faithfully,

For **Sterlite Technologies Limited**

Amit Deshpande

General Counsel & Company Secretary (ACS 17551)

Annexure A

S. No.	Particulars	Description
1.	Brief details of litigation viz. a. name(s) of the opposing party; b. court/ tribunal/agency where litigation is filed; c. brief details of dispute/litigation	<p>Prysmian Cables and Systems USA, LLC (the "Plaintiff") filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski"), an employee of STL's U.S. subsidiary, Sterlite Technologies Inc. ("STI"), as well as against STI, alleging <i>inter alia</i> that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI have asserted affirmative and meritorious defenses to the allegations.</p> <p>On July 5, 2024 and at the pre-trial hearing conference on July 8, 2024, the Court granted in part STI and Szymanski's Motion for Summary Judgment whereby the Court held that as Szymanski's non-compete agreement with Plaintiff is not supported by consideration and, consequently, is unenforceable and entirely dismissed certain of Plaintiff's claims and dismissed in part portions of the remaining claims. As to the documents at issue which the Plaintiff alleges were misappropriated, the Court also reduced the number of such documents from over 50 to only 10. The case is currently scheduled to commence trial from July 22, 2024.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.	Matter remains <i>sub-judice</i> . Damages, if any, will be determined after the trial and the conclusion of all appeals and financial implications can be assessed on disposal of the matter.
3.	Quantum of claims, if any	As above.