

Peak XV Partners Investments V

6th Floor, Two Tribeca, Tribeca Central, Trianon 72261, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

Date: 27 September 2024

To,

BSE Limited

1st floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
Maharashtra, India

Five-Star Business Finance Limited

New No.27, Old No. 4,
Taylor's Road, Kilpauk,
Chennai – 600 010, India.

Dear Sir/ Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Peak XV Partners Investments V in respect of sale of equity shares of Five-Star Business Finance Limited

In compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed the requisite disclosure.

Request you to kindly take note and do the needful.

Thanking you,

Yours sincerely,

For and on behalf of

Peak XV Partners Investments V



Name: **Hemant Parsenora**

Designation: Director

Place: Mauritius

Peak XV Partners Investments V

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Name of the Target Company (TC)	Five-Star Business Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: Peak XV Partners Investments V PAC¹: (i) Peak XV Partners Growth Investments III; and (ii) Sequoia Capital Global Growth Fund III-Endurance Partners L.P.		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	18,277,542	6.25%	6.25%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	18,277,542	6.25%	6.25%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	9,740,937	3.33%	3.33%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil

¹ We understand that Peak XV Partners Growth Investments III and Sequoia Capital Global Growth Fund III-Endurance Partners L.P. have also sold some shares and will be filing a separate disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of such sale.

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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	9,740,937	3.33%	3.33%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	8,536,605	2.92%	2.92%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	8,536,605	2.92%	2.92%
Mode of acquisition/sale (e.g. open market/ off-market/ public issue / rights issue / preferential allotment/ inter-se transfer etc.)	Open Market		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 September 2024		
Equity share capital/ total voting capital of the TC before the said acquisition/sale	292,461,000 equity shares of ₹1 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	292,461,000 equity shares of ₹1 each		
Total diluted share/voting capital of the TC after the said acquisition	292,461,000 equity shares of ₹1 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, viz., the shareholding pattern as of June 30, 2024.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of

Peak XV Partners Investments V,



Name: **Hemant Parsenora**

Designation: Director

Place: Mauritius