



Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBE | REAL ESTATE

Date: 25/09/2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Re : Security Code No. 505710

Subj.: Summary of Proceedings of 66th Annual General Meeting

Dear Sir,

In terms of Regulation 30 and Part - A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the summary of proceedings of the 66th Annual General Meeting of the Company held on Wednesday, September 25, 2024 at 3.00 pm through Video Conferencing (VC) / other Audio Visual Means (OAVM).

Kindly take the same on your record and acknowledge.

Thanking you

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LIMITED

CHINTAN K. GANDHI
COMPANY SECRETARY





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SUMMARY OF PROCEEDINGS OF 66TH ANNUAL GENERAL MEETING OF GRAUER AND WEIL (INDIA) LIMITED HELD ON WEDNESDAY, 25TH SEPTEMBER, 2024 AT 3:00 PM THROUGH VIDEO CONFERENCING / OTHER AUDIO – VISUAL MEANS.

Pursuant to various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and in accordance with the provisions of Companies Act, 2013, 66th Annual General Meeting (AGM) of the Members of the Company was held on 25th September, 2024 at 3.00 pm, through Video Conferencing (VC) / other Audio Visual Means (OAVM).

Mr. Umeshkumar More, Chairman of the Company chaired and conducted the proceedings of the Meeting. The Chairman declared that the requisite quorum in compliance with the Companies Act, 2013 are present and declared the meeting in order. Registers as required under the Companies Act, 2013 and Rules made there under and documents referred in the Notice and Annual Report were kept open and accessible for inspection during the meeting.

The Chairman then welcomed all the members and introduced the Board of Directors of the Company. He declared that himself, Mr. Nirajkumar More, Mr. Rohitkumar More, Mr. Yogesh Samat, Mr. Ashok Kanodia and Mr. Ayush Agarwala attending the meeting from the Registered office of the Company. Mr. Anil Gadodia and Dr. Prerna Goradia - Independent Directors of Company was present at the Meeting through Video Conferencing from Mumbai. The Company Secretary, CFO, Statutory Auditor and Secretarial Auditor were also attending the meeting from Registered office of the Company.

Mr. Nirajkumar More – Managing Director then briefed about the manner, guidelines and conduct of Virtual AGM through Video Conferencing and informed that

- a. The Company had engaged Central Depository Services (India) Limited (CDSL) to provide facility of remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.
- b. The Company had provided 'remote e-voting' facility to all the members to exercise their right to vote on all the resolutions mentioned in the notice of 66th AGM, which began on Sunday, September 22, 2024 at 10.00 am and ended on Tuesday, September 22, 2024 at 5.00 pm.

- c. Members who were attending the meeting through video conferencing and did not vote earlier through 'remote e-voting' may vote through e-voting system available during the AGM. The same was already open and will continue till 15 minutes post the conclusion of Meeting.
- d. The Board had appointed M/s GMJ & Associates, Practicing Company Secretary to act as a Scrutinizer to scrutinize the voting during the AGM by electronic mode and remote e-voting process and to submit the consolidated results on voting.
- e. The Chairman will announce the results based on the report of the scrutinizer and the same will be posted on the website of the Company and BSE Ltd.

Since the Notice of AGM, Director's Report and the Accounts are already mailed to all the members and are also available on the website of the Company and BSE, with the permission of members, it was taken as read.

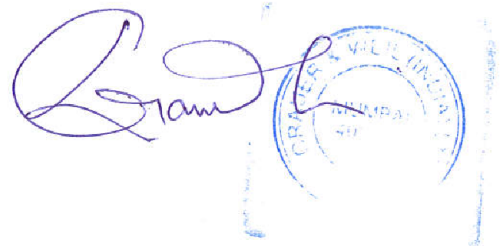
Further Statutory Auditors' Reports on the standalone and consolidated financial statements and the Secretarial Audit Report for the financial year ended 31st March, 2024 do not contain any qualification, reservation, adverse remark or disclaimer, the same is not required to be read out and with the consent of the Members present, same is also taken as read.

The Managing Director then briefed the meeting about the performance and future prospect of the Company.

The following items of business, as per the Notice of AGM dated 12th August, 2024, were then transacted at the meeting:

ORDINARY BUSINESS :

1. **As an Ordinary Resolution** - Adoption and Approval of the standalone and consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Reports of the Board of Directors and Auditors' thereon.
2. **As an Ordinary Resolution** – Declaration of Dividend of Re. 0.50 per Equity Shares of Re. 1/- each for the financial year ended March 31, 2024.
3. **As an Ordinary Resolution** - Appointment of Mr. Umeshkumar More (DIN: 00112662), who retires by rotation, and being eligible, offers himself for re-appointment.



The image shows a handwritten signature in blue ink, which appears to be 'G. Ram'. To the right of the signature is a circular blue stamp. The stamp contains the text 'CHARTERED ACCOUNTANT' around the top edge, 'INDIA' at the bottom, and '487' in the center. The stamp is partially obscured by the signature.

SPECIAL BUSINESS:

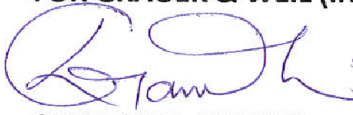
4. **As a Special Resolution** - Appointment of Mr. Ashok Kanodia as Independent Director of the Company for period of 5 years.
5. **As a Special Resolution** - Appointment of Mr. Anil Gadodia as Independent Director of the Company for period of 5 years.
6. **As an Ordinary Resolution** - Ratification in Remuneration of Cost Auditors for the Financial Year ending 31st March, 2025.

The Members who had registered themselves as speakers were then allowed to ask questions, seek clarifications through VC / OAVM on the Company's accounts, operations, businesses, future prospects etc. Mr. Umeshkumar More (Chairman), Mr. Yogesh Samat – Director (Operations), Mr. Rohitkumar More (Whole-time Director) and Mr. Gurinder Singh Gulati (CFO) of the Company then replied to the questions / queries of the Shareholders and also briefed about the future prospect of the Company.

Mr. Nirajkumar More, then announced that the voting results will be made available on the website of the Company and BSE Ltd. along with scrutinizer's report.

As per the records of attendance, 86 members attended the Meeting. The meeting concluded at 4.46 pm.

FOR GRAUER & WEIL (INDIA) LIMITED



**CHINTAN K. GANDHI
COMPANY SECRETARY**

