



09-09-2024

To,
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 534733

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in connection with the further Developments in Our EV Car Platform Project

Reference: Update on Strategic Collaboration with Cavok Engineering for aerWing Project Development

Dear Shareholders,

We are excited to announce a significant milestone in the development of our aerWing project, which is integral to our vision of transforming aerial transportation. We have entered into a collaboration with Cavok Engineering, a leading firm with extensive expertise in unmanned aerial vehicle (UAV) and urban air mobility (UAM) technologies, to accelerate the development of our large-size drone, capable of carrying a payload of 1.5 tons.

Key Highlights of the Collaboration:

aerWing Project Scope:

The collaboration focuses on the design, analysis, and technical development of our aerWing, a drone intended to revolutionize cargo transport with a payload capacity of 1.5 tons. Cavok Engineering will leverage its vast experience, having worked on 14 UAM & UAV homologation/certification projects and 8 manned aircraft homologation projects. This experience will guide the aerWing through crucial technical milestones.

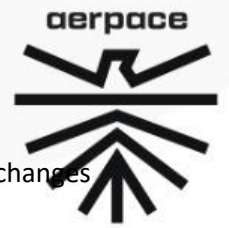
Preliminary Study and Conceptual Design:

Cavok Engineering will assist with the evaluation of available data and the development of a preliminary version of the Marketing Requirements & Objectives (MRO) for the aerWing project. This study will include technical recommendations, which will form the foundation for the conceptual design phase of aerWing.

Deliverables:

As part of this collaboration, we will receive:

- A Preliminary MRO for the aerWing project.
- A list of available and missing documents necessary to advance the project.
- Technical recommendations that will support the conceptual design process.



The timeline for this preliminary study is already in motion, with key meetings and technical exchanges scheduled in the coming weeks.

Technical Expertise:

The Cavok team, under the leadership of Florin Filipescu and Sebastien Lefebvre, brings cutting-edge tools, software, and methodologies to the project, ensuring that the best systems are selected for both quality and cost-efficiency.

Project Significance and Next Steps:

This collaboration is a major step in realizing the full potential of aerWing as part of our broader Aerpace ecosystem. With Cavok Engineering's technical prowess and proven track record, we are confident that we can accelerate the development timeline and bring our ambitious drone project closer to reality.

In addition to supporting cargo transport, aerWing will play a pivotal role in multiple sectors, including aerTaxi, aerAmbulance, and aerCargo, as part of our integrated air transportation system.

We will keep you informed as the project advances to the next stages, including conceptual design, prototype development, and certification processes.

Thank you for your continued trust and support.

Warm regards,

Thanking You,

Yours Faithfully,

**For Aerpace Industries Limited
(Formerly known as Supremex Shine Steels Limited)**

**Neha Mankame
Company Secretary & Compliance Officer**