



# KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./20/2022-23

July 12, 2022

To,  
The Secretary,

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

*Symbol – KECL, Series – EQ;*

**BSE LTD.,**

Stock Exchange Towers,  
Floor 25, PJ Towers, Dalal Street,  
Mumbai – 400 051

*Scrip Code 533193, Scrip ID KIRELECT;*

Dear Sir,

**Sub: Outcome of the Board Meeting;**

**Ref: Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time);**

Time of commencement of meeting : 10.55 A.M

Time of conclusion of meeting : 11.20 A.M

Pursuant to regulation under reference, the Board of Directors of the Company at its meeting held today through Video Conference has approved the appointment of:

- 1. Mr. Ravi Ghai** (DIN: 08715119), as an Additional Director of the Company, to hold the office upto the conclusion of 75th Annual General Meeting of the Company. Subject to the shareholder's approval at the ensuing AGM, he shall be appointed as an independent Director of the Company.

**Regd. Office:** No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058

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Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com

CIN: L31100KA1946PLC000415



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## Brief Profile:

Mr. Ravi Ghai aged about 71 years, is a Mechanical Engineer from IIT – Kharagpur and a Post Graduate in Industrial Engineering from NITIE, Mumbai (1974). He is a retired bank executive with over three decades of experience in corporate banking, risk compliance and credit appraisal. He commenced his career in 1974 at State bank of India where he handled diverse investment banking assignments, mainly loan syndications and IPOs for 6 years. The following 15 years he worked at ANZ Grindlays Bank – across India and overseas in the fields of corporate credit, risks management and finance training. In 1999 he joined Oman International Bank as country Manager, India with a challenging mandate focusing on cleanup of a very weak corporate loans portfolio. He rounded off his career with a senior role in Credit Risk Review function at Arab National Bank, Riyadh where he was responsible for risk compliance and credit audit relating to large corporate portfolio. Notable achievements in his career include two instances of identification of frauds aimed at hiding losses, both undetected by Auditors. Post retirement, Mr. Ghai has handled diverse assignments as a trainer / consultant in finance & soft skills. He also coaches and mentors young adults in performing arts & communication skills privately as well on behalf of the Times of India.

2. **Mr. Anand Balaramacharya Hunnur** (DIN: 06650798), as the Managing Director of the Company, subject to the shareholder's approval at the ensuing 75th Annual General Meeting of the Company.

## Brief Profile:

Mr. Anand B Hunnur, aged 61 years, holds a Bachelor's degree in Engineering from Karnataka University and has a diploma in Marketing & Sales Management from Bharatiya Vidya Bhavan, Mumbai. He was Regional Manager for western India from 2002 to 2005. Later he worked as an Associate Vice President– Marketing from 2006 to 2009. He worked in Emerson Electric Power Generation of India, Pune as Vice President – Marketing from 2009-2011 also worked as Head - Sales from April 2011 to October 2011 in WEG Electric India. He joined Kirloskar Electric Company Limited as Vice President Sales & Marketing in 2011 and was appointed as Director - Sales in August 12, 2014. He was appointed as Managing Director from May 26, 2017. However, due to personal reasons he resigned from the position of Managing Director with effect from April 12, 2019. Presently he is Principal Advisor to the Executive Chairman of the Company. He has been instrumental in generating



## KIRLOSKAR ELECTRIC COMPANY LTD.,

good business, improving overall operations and achieving the targets. He possesses varied and rich experience in sales and marketing.

3. **Mr. Mahabaleshwar Bhat**, as Company Secretary & Compliance officer of the Company.

### **Brief Profile:**

Mr. Mahabaleshwar Bhat, aged about 47 years, is a B.Com Graduate from Mangalore University and LLB Graduate from Karnataka University. He is a Qualified Company Secretary from The Institute of Company Secretaries of India (ICSI) having professional membership no. A21919. Mr. Bhat has 13+ years of experience as a Company Secretary and overall has 17 years of experience working in corporate sector.

Mr. Bhat is also a member of Indian Institute of Corporate Affairs (IICA) – Independent Directors Databank. Prior to joining the Company, Mr. Bhat worked with Emmvee Group.

Subsequent to his appointment as Compliance Officer of the Company, Ms. P. K. Varsha Raja, ceases to be the Interim Compliance Officer, with immediate effect.

This is for your information and dissemination.

Thanking you

Yours faithfully

For **Kirloskar Electric Company Limited**

Mahabaleshwar Bhat

**General Manager, Company Secretary & Compliance Officer**