

**VERTEX SECURITIES LIMITED**

(A Subsidiary of Transwarranty Finance Limited)  
Thottathil Towers, II Floor, Market Road, Ernakulam, Kochi - 682018  
Telephone : 0484 - 2394948  
Fax : 0484 - 2394209  
Website : www.vertexbroking.com  
Email : vsl@vertexbroking.com

CIN: L67120KL1993PLC007349

August 08, 2024

Listing Department

**BSE Limited**

P.J. Towers,

Dalal Street,

Mumbai - 400 001

**BSE Scrip Code: 531950**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held today i.e. on August 08, 2024****Reference: Intimation under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to the provisions of Listing Regulations, it is hereby informed that the Board of Directors of Vertex Securities Limited ("the Company") at its meeting held today i.e. August 08, 2024 has, inter alia,

1. Considered and approved Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and period ended June 30, 2024. The copy of the said results along with the Limited Review Report is attached herewith as *Annexure I*.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in annexures below.

The meeting of the Board of Directors commenced at 12.43pm and concluded at 03.15pm.

Thanking You,

**For Vertex Securities Limited****Aniket Malekar**

Company Secretary and Compliance Officer

Membership No: A62478

STOCK / SHARES / COMMODITY BROKING : DEMAT SERVICES / INVESTMENT CELL

MEMBER : NATIONAL STOCK EXCHANGE, BOMBAY STOCK EXCHANGE, DEPOSITORY PARTICIPANT - NSDL



# S S KHAN & CO

## Chartered Accountant

**Office Add. :** 24, 1<sup>st</sup> Floor, 5, Malharraowadi, Dadi Seth Agiary Lane, Kalbadevi, Mumbai - 400 002.  
**Mobile :** +91 98200 72944 **Email :** ssknco786@gmail.com

**Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Vertex Securities Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors**

**Vertex Securities Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Vertex Securities Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S Khan & Co**

**Chartered Accountants**

ICAI Firm Registration No.133324W



**Sarfaraz Khan**

Proprietor

Membership No.: 144212

UDIN: 24144212BKBOFH3259

Place: Mumbai

Date: August 08, 2024



# S S KHAN & CO

## Chartered Accountant

**Office Add. :** 24, 1<sup>st</sup> Floor, 5, Malharraowadi, Dadi Seth Agiary Lane, Kalbadevi, Mumbai - 400 002.  
**Mobile :** +91 98200 72944 **Email :** ssknco786@gmail.com

**Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Vertex Securities Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To The Board of Directors**

**Vertex Securities Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Vertex Securities Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
  - (a) Vertex Commodities and Finpro Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial result of one subsidiary included in the unaudited consolidated financial results, whose interim financial result does not reflect revenue from operations and reflects total net loss after tax of Rs. 2.85 lakhs for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results. This interim financial result has not been reviewed by other auditors and the unaudited financial statement has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the unaudited financial statement furnished to us by the Management and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter.

**For S S Khan & Co**

**Chartered Accountants**

ICAI Firm Registration No.133324W



**Sarfaraz Khan**

Proprietor

Membership No.: 144212

UDIN: 24144212BKBOFI3144

Place: Mumbai

Date: August 08, 2024



VERTEX SECURITIES LIMITED  
(CIN L67120KL1993PLC007349)

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STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

PARTICULARS	STANDALONE				CONSOLIDATED			
	3 Months Ended		Year Ended		3 Months Ended		Year Ended	
	30/06/2024	31/03/2024	30/06/2023	31/03/2024	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>Income</b>								
<b>Revenue From Operations</b>								
Sale of services	250.20	286.57	152.86	839.55	250.20	286.57	153.09	839.79
Other Income	4.45	(1.81)	8.06	30.55	13.94	8.18	17.70	69.06
<b>Total Income</b>	<b>254.65</b>	<b>284.76</b>	<b>160.92</b>	<b>870.10</b>	<b>264.14</b>	<b>294.75</b>	<b>170.79</b>	<b>908.85</b>
<b>EXPENSES</b>								
Employee Benefits Expenses	81.20	63.96	64.52	249.63	82.34	66.95	68.08	263.50
Finance Costs	11.74	11.09	21.96	52.52	11.74	11.09	21.96	52.52
Depreciation, amortization and impairment	6.39	7.06	5.85	24.73	6.49	7.20	5.96	25.21
Other Expenses	143.70	134.98	98.81	506.50	154.79	141.14	102.31	521.42
<b>Total Expenses</b>	<b>243.03</b>	<b>217.09</b>	<b>191.14</b>	<b>833.38</b>	<b>255.36</b>	<b>226.38</b>	<b>198.31</b>	<b>862.65</b>
<b>Profit / (Loss) Before Exceptional items and Tax</b>	<b>11.62</b>	<b>67.67</b>	<b>(30.22)</b>	<b>36.72</b>	<b>8.78</b>	<b>68.37</b>	<b>(27.52)</b>	<b>46.20</b>
Exceptional Items	-	-	-	-	-	-	-	-
<b>Profit / (Loss) Before Tax</b>	<b>11.62</b>	<b>67.67</b>	<b>(30.22)</b>	<b>36.72</b>	<b>8.78</b>	<b>68.37</b>	<b>(27.52)</b>	<b>46.20</b>
<b>Tax Expense</b>								
Current Tax	-	-	-	-	-	2.74	-	2.74
Deferred Tax	-	-	-	-	-	(1.80)	-	(1.80)
Excess Provision of Tax for earlier years	-	(1.24)	-	(1.24)	-	(1.25)	-	(1.25)
<b>Net Profit/(Loss) for the period from continuing operations</b>	<b>11.62</b>	<b>68.91</b>	<b>(30.22)</b>	<b>37.96</b>	<b>8.78</b>	<b>68.68</b>	<b>(27.52)</b>	<b>46.51</b>
<b>Profit / (Loss) from Discontinued Operations before Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Profit / (Loss) for period</b>	<b>11.62</b>	<b>68.91</b>	<b>(30.22)</b>	<b>37.96</b>	<b>8.78</b>	<b>68.68</b>	<b>(27.52)</b>	<b>46.51</b>
<b>Other Comprehensive Income/ (Expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
-Total Amount of items that will not be reclassified to profit and loss	-	(1.66)	-	(1.66)	-	(1.75)	-	(1.76)
Remeasurement of the net defined benefit obligation gain / (loss)	-	(2.28)	-	(2.28)	-	(2.37)	-	(2.38)
Fair valuation on Equity instrument	-	0.62	-	0.62	-	0.62	-	0.62
-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
-Amount of items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-
-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>11.62</b>	<b>67.25</b>	<b>(30.22)</b>	<b>36.30</b>	<b>8.78</b>	<b>66.93</b>	<b>(27.52)</b>	<b>44.75</b>
<b>Profit / (Loss) attributable to:</b>								
- Owner of the Company	11.62	68.91	(30.22)	37.96	8.78	68.68	(27.52)	46.51
- Non-controlling interest	-	-	-	-	-	-	-	(0.02)
<b>Profit / (Loss) for the period / year</b>	<b>11.62</b>	<b>68.91</b>	<b>(30.22)</b>	<b>37.96</b>	<b>8.78</b>	<b>68.68</b>	<b>(27.52)</b>	<b>46.49</b>
<b>Total comprehensive income attributable to:</b>								
- Owner of the Company	11.62	67.25	(30.22)	36.30	8.78	66.93	(27.52)	44.75
- Non-controlling interest	-	-	-	-	-	-	-	-
<b>Total comprehensive income</b>	<b>11.62</b>	<b>67.25</b>	<b>(30.22)</b>	<b>36.30</b>	<b>8.78</b>	<b>66.93</b>	<b>(27.52)</b>	<b>44.75</b>
Paid-up equity share capital ( Rs.2 each)	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24
Basic Earning Per Share of Rs.2/- each (In Rupees)	0.02	0.09	(0.04)	0.05	0.01	0.09	(0.04)	0.06
Diluted Earning Per Share of Rs.2/- each (In Rupees)	0.02	0.09	(0.04)	0.05	0.01	0.09	(0.04)	0.06

1. The above unaudited financial results were reviewed by the members of the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 08th August, 2024

2. The Statutory auditors have carried out a Limited Review of the financials results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The Company is primarily engaged in a single segment viz. share broking and related activities and therefore the segment reporting is not applicable.

4. In line with the requirements of regulation 47(2) of the listing Regulations, 2015, the results for the quarter ended 30th June, 2024 are available on the website of BSE Limited (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and on the company's website [www.vertexbroking.com](http://www.vertexbroking.com).

5. Figures have been regrouped and rearranged wherever necessary.

**For Vertex Securities Ltd.**

**Ramachandran Unnikrishnan**  
**Managing Director**  
**DIN No. 00493707**

Place : Kochi  
Date : 08.08.2024

**VERTEX SECURITIES LIMITED**  
(CIN L67120KL1993PLC007349)

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**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024**

(Rs. in Lakhs)

SL No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ending 30.06.2024	Quarter Ending 31.03.2024	Quarter Ending 30.06.2023	Year Ended 31.03.2024	Quarter Ending 30.06.2024	Quarter Ending 31.03.2024	Quarter Ending 30.06.2023	Year Ended 31.03.2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total income from operations (net)	254.65	284.76	160.92	870.10	264.14	294.75	170.79	908.85
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	11.62	67.67	(30.22)	36.72	8.78	68.37	(27.52)	46.20
3	Net Profit / (Loss) for the period before Tax ( after Exceptional and/or Extraordinary items)	11.62	68.91	(30.22)	36.72	8.78	68.37	(27.52)	46.20
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	11.62	68.91	(30.22)	37.96	8.78	68.68	(27.52)	46.51
5	Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	11.62	67.25	(30.22)	36.30	8.78	66.93	(27.52)	44.75
6	Equity Share Capital	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(445.40)	(457.02)	(493.32)	(457.02)	(518.25)	(527.02)	(571.83)	(527.02)
8	Earnings Per Share (of Rs. 2/- each)(for continuing and discontinued operations)					-	-	-	
	Basic :	0.02	0.09	(0.04)	0.05	0.01	0.09	(0.04)	0.06
	Diluted:	0.02	0.09	(0.04)	0.05	0.01	0.09	(0.04)	0.06

Note:

1. The above is an extract of the detailed format of quarterly financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange website (<http://www.bseindia.com/stock-share-price/vertex-securities-ltd/vertex/531950/>) and also on Company's website (<http://www.vertexbroking.com>).

For Vertex Securities Limited

Place : Kochi  
Date : 08.08.2024

Ramachandran Unnikrishnan  
(Managing Director)  
DIN - 00493707