

VTL/CS/24-25

10 FEB 2025

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort,
MUMBAI- 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI- 400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the Quarter and Nine months ended on 31st December, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, please find enclosed herewith the Integrated Filing (Financial) for the quarter and nine months ended on 31st December, 2024.

The aforesaid information will also be uploaded on the Company's website at <https://www.vtlrewa.com>.

This is for your information and record.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited



(Dinesh Kapoor)
Company Secretary & Compliance Officer

Encl: As above



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)
 CIN: L31300MP1983PLC002134
 Telephone No: 07662-400400, Fax No: 07662-400591
 Email: headoffice@vtirewa.com; Website: www.vtirewa.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Income						
	(a) Revenue from Operations	103712.27	95266.52	108373.68	282318.56	279654.57	408837.15
	(b) Other Income	285.79	1225.42	247.49	1699.12	1550.04	2177.40
	Total Income	103998.06	96491.94	108621.17	284017.68	281204.61	411014.55
2	Expenses						
	(a) (i) Cost of Raw Materials Consumed	17805.87	16461.06	12195.62	49835.12	35559.78	46770.43
	(ii) Cost of Materials and Other Contract Expenses	66955.08	65840.82	93877.99	196329.30	217472.56	326231.88
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	3901.42	(1352.50)	(13390.49)	(6942.51)	(16703.15)	(25051.97)
	(c) Employee Benefits Expense	4514.32	4674.96	4066.50	13298.71	11429.94	15772.76
	(d) Finance Costs	2635.88	2439.24	2256.12	6915.48	6384.18	8804.12
	(e) Depreciation and Amortisation Expense	590.77	580.54	703.39	1775.96	1798.90	2417.33
	(f) Other Expenses	4032.45	3995.06	4088.87	12738.83	11242.65	15453.91
	Total Expenses	100435.79	92639.18	103798.00	273950.89	267184.86	390398.46
3	Profit before Tax (1-2)	3562.27	3852.76	4823.17	10066.79	14019.75	20616.09
4	Tax Expense						
	(a) Current Tax	844.00	759.63	1310.61	2491.63	3518.61	5170.55
	(b) Earlier year Tax expense/(written back)	(47.24)	-	-	(47.24)	-	(4.30)
	(c) Deferred Tax charge/(credit)	73.75	15.39	(79.60)	(110.23)	(82.29)	(55.71)
5	Profit for the Period (3-4)	2691.76	3077.74	3592.16	7732.63	10583.43	15505.55
6	Other Comprehensive Income (OCI)						
	(a) Items that will not be re-classified to Profit or Loss	(2343.24)	712.44	(2966.75)	(720.76)	9371.48	5964.56
	(b) Taxes relating to the above items	335.07	(352.37)	346.43	(125.06)	(1125.24)	(726.41)
	Total Other Comprehensive Income	(2008.17)	360.07	(2620.32)	(845.82)	8246.24	5238.15
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	683.59	3437.81	971.84	6886.81	18829.67	20743.70
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1185.09	1185.09	1185.09	1185.09	1185.09	1185.09
9	Other Equity						131454.42
10	Basic & Diluted Earning Per Share ₹ (for the quarter & year ended)	22.71	25.97	30.31	65.25	89.31	130.84

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UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Segment Revenue						
	(a) Cables	20975.04	19640.80	15027.15	58507.36	45249.31	59540.80
	(b) Engineering, Procurement & Construction (EPC)	85088.21	76059.33	94584.80	227181.92	237049.02	352363.06
	Total	106063.25	95700.13	109611.95	285689.28	282298.33	411903.86
	Less: Inter-Segment Revenue	2350.98	433.61	1238.27	3370.72	2643.76	3066.71
	Total Revenue from Operations	103712.27	95266.52	108373.68	282318.56	279654.57	408837.15
2	Segment Results						
	(a) Cables	936.12	564.88	78.50	2039.09	1612.41	2124.55
	(b) Engineering, Procurement & Construction (EPC)	5089.65	4531.63	6718.62	13546.73	17617.79	25890.99
	Total	6025.77	5096.51	6797.12	15585.82	19230.20	28015.54
	Interest (Net)	(2225.46)	(1983.62)	(1734.81)	(5783.22)	(5011.87)	(6908.89)
	Other Unallocable Income/(Net of Unallocable Expenditure)	(238.04)	739.87	(239.14)	264.19	(198.58)	(490.56)
	Total Profit before Tax	3562.27	3852.76	4823.17	10066.79	14019.75	20616.09
3	Segment Assets						
	(a) Cables		44697.28		42696.56	36210.90	36296.67
	(b) Engineering, Procurement & Construction (EPC)		280259.78		294163.73	239677.25	266136.81
	(c) Unallocated Corporate Assets		32000.26		27541.33	31386.64	29305.20
	Total Assets		356957.32		364401.62	307274.79	331738.68
4	Segment Liabilities						
	(a) Cables		5241.26		4118.59	4544.31	3427.23
	(b) Engineering, Procurement & Construction (EPC)		118382.35		114871.79	106010.05	146258.67
	(c) Unallocated Corporate Liabilities		96268.61		107662.55	65994.95	49413.27
	Total Liabilities		219892.22		226652.93	176549.31	199099.17



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Notes:

- 1 The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2025. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

For VINDHYA TELELINKS LIMITED



(HARSH V. LODHA)

CHAIRMAN

DIN: 00394094

NEW DELHI

Date :10th February, 2025



Independent Auditor's Review report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of Vindhya Telelinks Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

To the Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the Statement") of Vindhya Telelinks Limited ("the Company") which includes its Joint Operation for the quarter ended December 31, 2024 and year to date results for the period April 01, 2024 to December 31, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We reviewed the statement in accordance with the Standard on Review Engagement (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 00304N/N500056



Pranav Jain

Partner

Membership Number: 098308



UDIN: 25098308BMKWEJ2563

Place: New Delhi

Date: February 10, 2025



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)
 CIN: L31300MP1983PLC002134
 Telephone No: 07662-400400, Fax No: 07662-400591
 Email: headoffice@vtirewa.com; Website: www.vtirewa.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	103712.27	95266.52	108373.68	282318.56	279654.57	408837.15
	(b) Other Income	285.79	1225.42	247.49	1699.12	1550.04	2177.40
	Total Income	103998.06	96491.94	108621.17	284017.68	281204.61	411014.55
2	Expenses						
	(a) (i) Cost of Raw Materials Consumed	17805.87	16461.06	12195.62	49835.12	35559.78	46770.43
	(ii) Cost of Materials and Other Contract Expenses	66955.08	65840.82	93877.99	196329.30	217472.56	326231.88
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	3901.42	(1352.50)	(13390.49)	(6942.51)	(16703.15)	(25051.97)
	(c) Employee Benefits Expense	4514.32	4674.96	4066.50	13298.71	11429.94	15772.76
	(d) Finance Costs	2635.88	2439.24	2256.12	6915.48	6384.18	8804.12
	(e) Depreciation and Amortisation Expense	590.77	580.54	703.39	1775.96	1798.90	2417.33
	(f) Other Expenses	4032.45	3995.06	4088.87	12738.83	11242.65	15453.91
	Total Expenses	100435.79	92639.18	103798.00	273950.89	267184.86	390398.46
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	3562.27	3852.76	4823.17	10066.79	14019.75	20616.09
4	Share in Profit/ (Loss) in Associate, Joint Venture	1627.07	(857.96)	4387.79	2081.15	9154.43	17055.88
5	Profit Before Tax (3+4)	5189.34	2994.80	9210.96	12147.94	23174.18	37671.97
6	Tax Expense						
	(a) Current tax	844.00	759.63	1310.61	2491.63	3518.61	5170.55
	(b) Earlier Year Tax Expense/(written back)	(47.24)	-	-	(47.24)	-	(4.30)
	(c) Deferred Tax charge/(credit)	483.26	(200.55)	1024.73	413.56	2221.70	4236.91
7	Profit for the Period (5-6)	3909.32	2435.72	6875.62	9289.99	17433.87	28268.81
8	Other Comprehensive Income (OCI)						
	(a) Items that will not be re-classified to Profit or Loss	(9419.67)	1161.70	4455.43	7385.10	37514.29	38501.97
	Taxes relating to the above items	2116.05	(465.43)	(1521.58)	(2165.15)	(8208.22)	(8915.43)
	(b) Items that will be re-classified to Profit or Loss	(99.77)	351.58	56.16	105.19	193.98	130.55
	Taxes relating to the above items	25.12	(88.49)	(14.14)	(26.47)	(48.82)	(32.86)
	Total Other Comprehensive Income	(7378.27)	959.36	2975.87	5298.67	29451.23	29684.23
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	(3468.95)	3395.08	9851.49	14588.66	46885.10	57953.04
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	1185.09	1185.09	1185.09	1185.09	1185.09	1185.09
11	Other Equity						396147.46
12	Basic & Diluted Earning Per Share (₹) (not annualised)	32.99	20.55	58.02	78.39	147.11	238.54

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UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Cables	20975.04	19640.80	15027.15	58507.36	45249.31	59540.80
	(b) Engineering, Procurement & Construction (EPC)	85088.21	76059.33	94584.80	227181.92	237049.02	352363.06
	Total	106063.25	95700.13	109611.95	285689.28	282298.33	411903.86
	Less: Inter-Segment Revenue	2350.98	433.61	1238.27	3370.72	2643.76	3066.71
	Total Revenue from Operations	103712.27	95266.52	108373.68	282318.56	279654.57	408837.15
2	Segment Results						
	(a) Cables	936.12	564.88	78.50	2039.09	1612.41	2124.55
	(b) Engineering, Procurement & Construction (EPC)	5089.65	4531.63	6718.62	13546.73	17617.79	25890.99
	Total	6025.77	5096.51	6797.12	15585.82	19230.20	28015.54
	Interest (Net)	(2225.46)	(1983.62)	(1734.81)	(5783.22)	(5011.87)	(6908.89)
	Other Unallocable Income/(Net of Unallocable Expenditure)	(238.04)	739.87	(239.14)	264.19	(198.58)	(490.56)
	Profit before Share in Profit/(Loss) in Associates/ Joint Venture and Tax	3562.27	3852.76	4823.17	10066.79	14019.75	20616.09
	Add: Share in Profit/(Loss) in Associates/ Joint Venture	1627.07	(857.96)	4387.79	2081.15	9154.43	17055.88
	Profit Before Tax	5189.34	2994.80	9210.96	12147.94	23174.18	37671.97
3	Segment Assets						
	(a) Cables		44697.29		42696.56	36210.90	36296.67
	(b) Engineering, Procurement & Construction (EPC)		280259.78		294163.73	239677.25	266136.81
	(c) Unallocated Corporate Assets		394794.52		384786.46	366106.14	376258.13
	Total Assets		719751.59		721646.75	641994.29	678691.61
4	Segment Liabilities						
	(a) Cables		5241.26		4118.59	4544.31	3427.23
	(b) Engineering, Procurement & Construction (EPC)		118382.35		114871.79	106010.05	146258.67
	(c) Unallocated Corporate Liabilities		182515.44		192512.79	145175.93	131673.16
	Total Liabilities		306139.05		311503.17	255730.29	281359.06

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Notes:

- 1 Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2025. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 The Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2024 have been prepared without considering the financial results of three Wholly Owned Subsidiaries (Unquoted Non-Banking Financial Companies) viz. August Agents Ltd., Insilco Agents Ltd. and Laneseda Agents Ltd. ('the Subsidiaries'). The valid and duly approved financial statements/results of the Subsidiaries have not been made available to the Holding Company since 1st April, 2021. The ex-directors of the Subsidiaries are having unauthorized and illegal possession of the books of account, statutory and other records of the Subsidiaries. Legal proceedings in this connection are pending before different Courts. The figures pertaining to the Subsidiaries shall be considered for consolidation, once being duly compiled and validly approved by the legally constituted Board of Directors of the respective Subsidiaries and made available for incorporation in the Consolidated Financial Results.
- 3 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

For VINDHYA TELELINKS LIMITED



(HARSH V. LODHA)

**CHAIRMAN
DIN: 00394094
NEW DELHI**

Date: 10th February, 2025



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Financial Results of Vindhya Telelinks Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (“the Statement”) of Vindhya Telelinks Limited (including its joint operation) (“the Holding Company”), its subsidiaries (to be read with Emphasis of Matter Paragraph), joint venture and associates (the Holding Company, its subsidiaries, joint venture and associates together referred to as the “Group”) for the quarter ended December 31, 2024 and year to date results for the period April 01, 2024 to December 31, 2024, being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based upon our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Birla Visabeira Private Limited (Joint Venture)
 - b. Universal Cables Limited (Associate)
 - c. Birla Corporation Limited (Associate)
 - d. Punjab Produce Holding Limited (Associate)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to Note 2 of the accompanying Statement in respect of the financial results of three wholly owned subsidiaries of the Holding Company not being considered for consolidation since 1st April 2021 due to the reason explained therein.

Our conclusion on the Statement is not modified in respect of this matter.

7. **Other matters**

The accompanying statement includes: -

- (i) The share of Profit / (Loss) after Tax of ₹ 739.41 lakhs and ₹ 438.11 lakhs and Total Comprehensive Income of ₹ (923.86) lakhs and ₹ 6,624.87 lakhs for the quarter ended December 31, 2024 and year to date results for the period April 01, 2024 to December 31, 2024, respectively in respect of one associate, whose financial results have been reviewed by the other auditor and whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates the amounts and disclosures including in respect of the associates, is based solely on the reports of other auditors.

Our conclusion on the Statement is not modified in respect of this matter.

- (ii) The share of Profit / (Loss) after Tax of ₹ 51.32 lakhs and ₹ 324.79 lakhs and Total Comprehensive Income/ (Loss) of ₹ (2,762.39) lakhs and ₹ 219.28 lakhs for the quarter ended December 31, 2024 and year to date results for the period April 01, 2024 to December 31, 2024, respectively in respect of a joint venture and an associate whose interim financial information have not been reviewed by the Independent Auditor but provided by their Management. The required interim financial information in this connection have been furnished to us by the Management of the Holding Company.

Our conclusion on the Statement is not modified in respect of this matter.

For BGJC & Associates LLP

Chartered Accountants

Firm Registration No.: 003304N/N500056



Pranav Jain

Partner

Membership Number: 098308



UDIN: 25098308BMKWEK4755

Place: New Delhi

Date: February 10, 2025

VINDHYA TELELINKS LIMITED

**INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE-MONTHS
ENDED 31ST DECEMBER, 2024**

- A. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement, etc. – **Not Applicable.**
- B. Format for Disclosing Outstanding Default on Loans and Debt Securities—**Not Applicable as there is no default.**
- C. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings, i.e., 2nd and 4th quarter) — **Not Applicable.**
- D. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing, i.e., 4th quarter) — **Not Applicable**

