

**Date:** December 13, 2024

To,  
**BSE LIMITED (SME)**  
The Department of Corporate Services  
P. J. Towers, Dalal Street,  
Mumbai 400001

**Subject: Submission of Rectified Financial Results for Half Year Ended 30th September 2024**

**Scrip No.: 543623**

**Scrip ID: VEDANTASSET**

Dear Sir/ Ma'am,

This is with reference to your email dated 12<sup>th</sup> December, 2024 regarding discrepancies observed in the financial results under Regulation 33 of SEBI (LODR) Regulations, 2015, for the Half Year Ended - September 2024. We have noted the following discrepancies highlighted from your end.

1. Standalone Results: Bifurcation of trade payables not provided as per Accounting Standard Division I Format.
2. Consolidated Results: Limited Review Report not as per SEBI prescribed format (Point No. 4 missing).

We hereby inform you that we had already submitted the Unaudited Standalone and Consolidated Financial Results for half year ended 30<sup>th</sup> September, 2024 on 14<sup>th</sup> November, 2024. For rectifying the discrepancy in Standalone and Consolidated Result, we are hereby submitting the rectified documents.

Please find attached herewith rectified Un-audited Financial Results for the half year ended September, 2024 along with Limited Review Report.

Kindly take the same on your records and oblige. Further it is declared that there is no change in the financial results for the reporting period.

Thanking You.

Yours Faithfully,

**For Vedant Asset Limited**

**LALLIT TRIPATHI**

**MANAGING DIRECTOR**

**DIN: 07220161**

**VEDANT ASSET LIMITED**

**Reg Office: 3<sup>rd</sup> Floor, Gayways House, Pee Pee Compound, Ranchi, Jharkhand 834001**

**Ph: +91-651-3594782 E-mail: [support@vedantasset.com](mailto:support@vedantasset.com) | [www.vedantasset.com](http://www.vedantasset.com) |**

**CIN:U74900JH2015PLC003020**

**Limited Review Report on Unaudited Consolidated Financial Results of Vedant Asset Limited for the Half Year ended 30<sup>th</sup> September 2024 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors**  
**Vedant Asset Limited**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Vedant Asset Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") and its share of the net loss after tax for the half year ended September 30, 2024 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

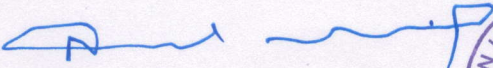
We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

The Statement includes the results of the following entities:

<b>Parent</b>	
1.	Vedant Asset Limited
<b>Subsidiary</b>	
1.	Kartik Credit Private Limited

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N.K. Kejriwal & Company**  
**Chartered Accountants**  
FRN: 04326C

  
**CA. Naresh Kumar Kejriwal**  
**(Partner)**  
M. No. : 073381  
UDIN: 24073381BKBMUK7830  
Place: Ranchi  
Date: 14.11.2024



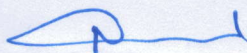
**Limited Review Report on Unaudited Standalone Financial Results of Vedant Asset Limited for the Half Year ended 30<sup>th</sup> September 2024 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015****To  
The Board of Directors  
Vedant Asset Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Vedant Asset Limited ("the Company") for the half year ended September 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

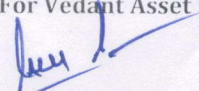
**For N.K. Kejriwal & Company  
Chartered Accountants  
FRN: 04326C****CA. Naresh Kumar Kejriwal  
(Partner)  
M. No. : 073381  
UDIN: 24073381BKBMUI7222  
Place: Ranchi  
Date: 14.11.2024**

**VEDANT ASSET LIMITED**  
CIN : U74900JH2015PLC003020  
Unaudited Statement of Assets & Liabilities as on 30.09.2024

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at 30th September 2024	As at 31st March 2024	As at 30th September 2024	As at 31st March 2024
	<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholder's funds</b>				
(a) Share capital	276.16	276.16	276.16	276.16
(b) Reserves & Surplus	286.01	266.87	287.21	269.43
<b>(2) Share Application Money Pending allotments</b>	-	-		
	<b>562.17</b>	<b>543.03</b>	<b>563.37</b>	<b>545.59</b>
<b>(3) Non-current liabilities</b>				
(a) Long-term borrowings	-	-	2.00	2.00
(b) Deferred Tax Liability	1.97	1.97	1.96	1.96
(c) Other Long Term Liabilities	67.20	79.52	67.20	79.52
	<b>69.17</b>	<b>81.49</b>	<b>71.16</b>	<b>83.48</b>
<b>(4) Current liabilities</b>				
(a) Trade payables				
(i) Total outstanding dues of Micro Enterprises & Small Enterprises	-	-	-	-
(ii) Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	2.33	21.97	3.34	22.21
(b) Other current liabilities	8.60	19.32	10.03	24.15
(c) Short-term provisions	13.74	1.95	14.71	1.69
	<b>24.68</b>	<b>43.24</b>	<b>28.08</b>	<b>48.05</b>
<b>Total Equity &amp; Liabilities</b>	<b>656.02</b>	<b>667.77</b>	<b>662.61</b>	<b>677.11</b>
<b>II.Assets</b>				
<b>(1) Non-current assets</b>				
<b>(a) Property, plant and equipment and Intangible assets</b>				
(i) Property, Plant & Equipment	18.93	15.39	28.13	16.38
(ii) Capital work-in-progress	80.47	62.62	80.47	62.62
(iii) Intangible Assets	2.60	3.82	2.60	3.82
(iv) Intangible Asset Under Development	42.69	40.07	42.69	40.07
(b) Non-current investments	22.92	24.94	22.92	23.94
(c) Deferred tax asset (net)	-	-		
(d) Other Non Current Assets	14.55	5.27	14.54	6.35
	<b>182.16</b>	<b>152.11</b>	<b>191.35</b>	<b>153.18</b>
<b>(2) Current assets</b>				
(a) Inventories	17.10	16.29	17.10	16.29
(b) Trade receivables	39.00	28.53	51.72	52.15
(c) Cash and cash equivalents	294.18	359.86	296.00	362.59
(d) Short-term loans and advances	114.01	106.41	92.25	88.30
(e) Other Current Assets	9.57	4.56	14.19	4.60
	<b>473.86</b>	<b>515.65</b>	<b>471.26</b>	<b>523.93</b>
<b>Total Assets</b>	<b>656.02</b>	<b>667.77</b>	<b>662.61</b>	<b>677.12</b>

For Vedant Asset Limited

  
Lalit Tripathi  
Managing Director  
DIN : 07220161



Date:- 14.11.2024  
Place:- Ranchi

VEDANT ASSET LIMITED  
CIN : U74900JH2015PLC003020  
Unaudited statement of Financial Results

(Rs. in Lacs)

Particulars	Standalone						Consolidated					
	Half Year Ended			Year Ended			Half Year Ended			Year Ended		
	30-09-2024		31-03-2024	31-03-2023		30-09-2023	30-09-2024		31-03-2024	30-09-2023		31-03-2023
	Unaudited	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	
Revenue from operations	146.72	142.63	253.84	111.21	196.83	147.46	176.73	146.79	323.52	317.78		
Other income	26.82	38.48	55.90	17.42	19.81	26.82	38.60	17.42	56.03	19.81		
<b>Total Income</b>	<b>173.54</b>	<b>181.10</b>	<b>309.74</b>	<b>128.64</b>	<b>216.64</b>	<b>174.28</b>	<b>215.34</b>	<b>164.21</b>	<b>379.55</b>	<b>337.59</b>		
<i>Expenses:</i>												
Cost of materials consumed												
Purchase of Stock in trade	5.44	1.00	2.56	1.57	2.32	5.44	1.00	1.57	2.56	2.32		
Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(0.80)	0.31	1.22	0.91	3.55	(0.80)	0.31	0.91	1.22	3.55		
Employee benefit expense	53.06	68.61	103.87	35.26	42.83	53.69	82.35	48.92	131.27	70.47		
Financial costs												
Depreciation and amortisation cost	3.90	3.41	7.08	3.68	7.63	4.17	3.54	3.81	7.35	7.81		
Other expenses	86.08	92.15	163.24	71.09	123.68	87.75	107.46	92.44	199.91	213.37		
<b>Total Expenses</b>	<b>147.68</b>	<b>165.47</b>	<b>277.98</b>	<b>112.51</b>	<b>180.01</b>	<b>150.25</b>	<b>194.67</b>	<b>147.65</b>	<b>342.32</b>	<b>297.52</b>		
Profit before exceptional items and tax	25.86	15.64	31.76	16.13	36.63	24.03	20.67	16.56	37.23	40.07		
Exceptional items												
<b>Profit Before Tax</b>	<b>25.86</b>	<b>15.64</b>	<b>31.76</b>	<b>16.13</b>	<b>36.63</b>	<b>24.03</b>	<b>20.67</b>	<b>16.56</b>	<b>37.23</b>	<b>40.07</b>		
Tax expense:												
(1) Current tax	6.72	2.83	7.02	4.19	8.30	6.25	4.17	4.31	8.47	9.20		
(2) Earlier Year Tax	-	-	-	-	0.64	-	-	-	-	0.64		
(3) Deferred Tax	-	1.24	1.24	-	1.34	-	1.21	-	1.21	1.34		
<b>Profit for the period</b>	<b>19.14</b>	<b>11.57</b>	<b>23.50</b>	<b>11.93</b>	<b>26.35</b>	<b>17.78</b>	<b>15.29</b>	<b>12.25</b>	<b>27.55</b>	<b>28.89</b>		
Earning per equity share:												
Face value per equity shares Rs.10/- fully paid up.												
(1) Basic & Diluted	0.69	0.42	0.85	0.43	1.10	0.64	0.55	0.44	1.00	1.21		

See accompanying notes to the financial results

For Vedant Asset Limited

*Law*

Laalit Tripathi

Managing Director

DIN : 07220161



Date:- 14.11.2024

**VEDANT ASSET LIMITED**  
CIN : U74900JH2015PLC003020  
Cash Flow Statement for the Period Ended 30th September 2024

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	Period ended September 30, 2024	Year Ended March 31, 2024	Period ended September 30, 2024	Year Ended March 31, 2024
	Unaudited	Audited	Unaudited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit before tax and extraordinary items	25.86	31.76	24.03	37.23
Adjustments for:				
Depreciation and amortisation expense	3.90	7.08	4.17	7.35
(Profit) / Loss on redemption of investments	(12.26)	(26.17)	(12.26)	(26.17)
Interest and other income on investments	(0.31)	(0.69)	(0.31)	(0.69)
Operating profit / (loss) before working capital changes	<b>17.19</b>	<b>11.99</b>	<b>15.63</b>	<b>17.72</b>
<b>Changes in working capital:</b>				
Increase / (Decrease) in trade payable	(19.64)	18.96	(18.87)	18.96
Increase / (Decrease) in other current liabilities	(10.71)	6.10	(14.12)	6.06
Increase / (Decrease) in Expenses Payable	5.07	1.58	6.78	1.07
(Increase) / Decrease in Trade Receivables	(10.48)	(26.37)	0.43	(49.19)
(Increase) / Decrease in short term loan and advances	(7.59)	(17.05)	(3.95)	(8.07)
(Increase) / Decrease in other current assets	(5.01)	(1.85)	(9.59)	2.45
(Increase) / Decrease in inventories	(0.80)	1.22	(0.80)	1.22
	<b>(49.17)</b>	<b>(17.42)</b>	<b>(40.13)</b>	<b>(27.49)</b>
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>(31.98)</b>	<b>(5.43)</b>	<b>(24.50)</b>	<b>(9.77)</b>
Less: Taxes paid		7.02		8.47
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>(31.98)</b>	<b>(12.45)</b>	<b>(24.50)</b>	<b>(18.24)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of tangible / intangible assets	(6.23)	(2.70)	(14.70)	(2.61)
Intangible asset under development	(2.62)	(15.25)	(2.62)	(15.25)
Capital Work in Progress	(17.85)	(62.62)	(17.85)	(62.62)
(Increase) / Decrease in other non current assets	(9.28)	(1.62)	(8.19)	(1.03)
(Increase) / Decrease in non current investments	2.03	316.83	1.03	316.83
Profit/(Loss) on redemption of investments	12.26	26.17	12.26	26.17
Dividend/ bank interest received	0.31	0.69	0.31	0.69
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>(21.38)</b>	<b>261.49</b>	<b>(29.76)</b>	<b>262.18</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Fund received for BOI CSP	(12.32)	79.52	(12.32)	79.52
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(12.32)</b>	<b>79.52</b>	<b>(12.32)</b>	<b>79.52</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(65.68)</b>	<b>328.57</b>	<b>(66.58)</b>	<b>323.46</b>
Cash and Cash equivalents at beginning period	359.86	31.29	362.59	39.14
Cash and Cash equivalents at end of period	<b>294.18</b>	<b>359.86</b>	<b>296.00</b>	<b>362.59</b>
<b>D. Cash and Cash equivalents comprise of</b>				
Cash in hand	12.23	11.25	14.00	13.06
<b>Balances with banks</b>				
In current accounts	281.95	348.61	282.00	349.54
<b>Total</b>	<b>294.18</b>	<b>359.86</b>	<b>296.00</b>	<b>362.59</b>

For Vedant Asset Limited

  
Lalit Tripathi  
Managing Director  
DIN : 07220161

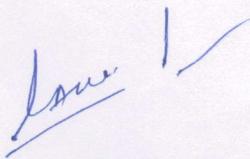


Date:- 14.11.2024  
Place:- Ranchi

**Notes to accounts:**

1. The above financial results of the company for the half year ended on September 30, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 14, 2024.
2. The auditor of the company has carried out a Limited Review on the financial results for the half year ended on 30<sup>th</sup> September, 2024 under regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 and has expressed his unqualified opinion.
3. There are no investor's complaints pending as on 30<sup>th</sup> September, 2024.
4. The above financial results have been prepared in accordance with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (as amended).
5. The board of directors at its meeting held on 02.08.2024 approved divestment of 100% shares of Kartik Credit Pvt. Ltd. As on 30.06.2024 and pursuant to the said divestment, Kartik Credit Pvt. Ltd. is no longer the wholly owned subsidiary of Vedant Asset Ltd. w.e.f. 01.07.2024. Accordingly, relevant financials of Kartik Credit Pvt. Ltd. upto 30.06.2024 have been considered for the purpose of consolidation.
6. The figures for the previous half year/ year have been regrouped/ reclassified, wherever necessary to confirm to current period/ year classification.
7. The results for the half year ended 30<sup>th</sup> September 2024 are available on the BSE Limited website at [www.bseindia.com](http://www.bseindia.com) and company website at [www.vedantasset.com](http://www.vedantasset.com)

**For Vedant Asset Limited**



**Lallit Tripathi  
Managing Director  
DIN: 07220161**



**Date: 14.11.2024  
Place: Ranchi**